

 kakao coin



kakao coin



By establishing a truly decentralized social aggregation platform, we aim to pioneer innovative social models and enhance the social experience in the Web3 digital era!

Web3.0 / GameFi / Socialfi / PAY / DAO

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※A well-known project by KAKAO in the Republic of Korea® · A decentralized social aggregation platform based on Web3.0



INTRODUCTION

With the flourishing of the the Internet, humans' social circles have expanded greatly. However, while the Internet technology has brought convenience, it has also brought forth numerous issues. As people enjoy the services provided by social software such as Wechat, Telegram, Twitter, and others, they are also subject to the exploitation of personal social relationships, individual privacy, and social data profits by social media giants. While "netizens" transformed into "users," they also gradually evolved from "netizens" into "data." We were guided from public squares into closed, centralized social media platforms, becoming pawns in the power-seeking game of social media giants. The form of Web2.0's social networks has become increasingly alienating and distorted. The decentralization of social networks is now urgently needed as the Internet users require a new-era public forum and information marketplace that aligns with decentralization.

The development of blockchain technology today has verified what humans have envisioned - a "decentralized" social network. As a new network infrastructure, Web3.0 technology (blockchains and cryptography-based P2P networks) is beginning to change the global economic order, which gives us enough confidence to create a new order on the landscape that Web3.0 has changed the social platform. We are eager to establish a free, autonomous, open, transparent and fair decentralized social network for citizens based on Web3.0.

In the past, Web1 and Web2 were platform-based economies, with leaders like WeChat, Facebook, and Twitter each fighting independently. They amassed substantial income by relying on vast amounts of user data. However, in Web2, the siloed information walls turned social media into a zero-sum game, with high migration costs and difficulties between platforms. Furthermore, with the emergence of the decentralization concept through blockchain, whether in Web2 or Web3, users still primarily concentrate on centralized social platforms like Twitter, YouTube, or Discord. Currently, the blockchain space has not achieved the aggregation of social platforms. Users still need to switch between wallet platforms like MetaMask, imToken, TokenPocket, as well as trading platforms like Uniswap, PancakeSwap, Binance, Coinbase, and more. Various DApps still require downloading and sign-up. For social users, decentralization remains nothing more than empty words.

KaKaocoin envisions an endless virtual human-centric social space with customized economic and governance systems. Built on Web3.0, it establishes a fully decentralized social network platform. Leveraging GameFi, every user participating in it can create their own "domain" and redefine SocialFi through DAO tools and a digital credit system, creating a social aggregation platform capable of hosting blockchain ecosystems.

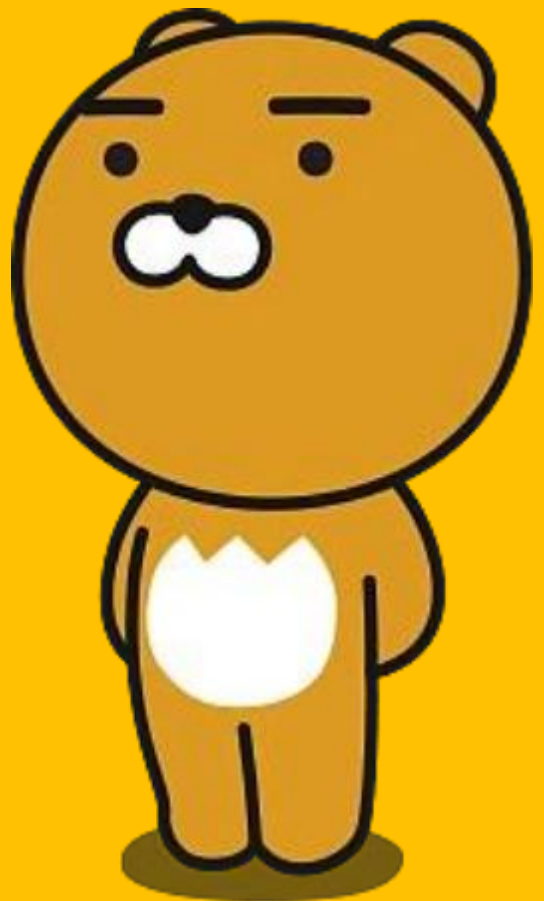
Welcome to KaKaocoin's Web3.0 future social space!



Chapter 1

KaKaocoin's Social Space

01



1· KaKaocoin's Social Space

1.1 KaKaocoin Overview

KaKaocoin is a next-generation social aggregation platform created by merging the popular Web3.0 concepts and decentralized ideologies, built on the foundation of the Republic of Korea's national social application, KaKao Talk. In its first phase, KaKaocoin's mission is to pioneer the creation of a decentralized social metaverse, aiming to establish a groundbreaking social ecosystem. KaKaocoin envisions a virtual human-centric digital social space with perfect economic and DAO governance system, intending to innovate the interaction modes of individuals in the digital realm by constructing a genuinely decentralized social metaverse. The intersections of each individual's unique social spaces will converge, enabling communication from anywhere and allowing every participating user to create their "social domain", fostering and enjoying unique immersive experiences.

KaKaocoin not only enhances the cohesion of relationships among users but also returns the ownership of social interaction back to ordinary users. It allows users to build and develop their digital identities and, through GameFi technology, integrates gaming into the social landscape, accumulating users continuously. It incorporates wallets as another source of user traffic into the financial ecosystem. It not only turns social interactions into financial transactions but also purifies the entire ecosystem through DAO governance and a digital credit system. By redefining SocialFi through DAO tools and a digital credit system, KaKaocoin aims to create a social aggregation platform which is capable of accommodating blockchain ecosystems.

Leveraging the vast metaverse ecosystem of KaKaocoin and the massive user base accumulated through the early success of KaKaoTalk, KaKaocoin has the potential to drive significant economic growth and, in the next phase, launch a complete global social aggregation platform to fulfill the intrinsic needs of social interaction and form an internal economic cycle. KaKaocoin itself is a resource-oriented ecosystem that not only meets social functional demands but also provides GameFi developers with various supports, including API, technology and wallet, as well as an all-in-one solution including DO, one-click crypto airdrop, token launching monitoring and other liquidity management tools for DeFi, and gaming guilds, communities, and more, all governed by DAO.

1.2 Mission

In the current web2.0 landscape, social media platforms face several challenges:

- Lack of innovation in creator profitability: On the existing platforms, most creators earn significantly less than they should.
- Dominant platforms control public discourse: Decisions on what we see and do not see are mainly driven by factors that maximize advertising revenue, rather than what is in the public interest.
- Dominant companies have cut off third-party developers: Existing enterprises have closed external access to their data, quickly cloning any new products developed by newcomers and locking them into the data moats of existing corporations, significantly stifling product innovation and competition in social media.

KaKaocoin, aligned with the current technological landscape and user needs, fundamentally addresses the characteristics of centralized and closed social ecosystems, such as traditional social platform models. By integrating the decentralized infrastructure of Web3.0 with GameFi, wallets, and DAO, KaKaocoin aims to construct a new type of social aggregation network, making it a fully open social platform that rewards every

participating user with corresponding value returns. Ultimately, it seeks to innovate the ways of interaction in the digital space by creating a truly decentralized social aggregation platform.

KaKaocoin not only financialized gaming (GameFi) but also financialized social interactions (SocialFi). It purifies the entire ecosystem through DAO governance and a digital credit system, enabling individuals, organizations, or projects contributing to industry development to stand out. It aims to build an entirely new ecosystem that reshapes the digital social environment.

In line with the Web3.0 trend, KaKaocoin as a metaverse social platform ensures a more transparent ownership structure. It is built and governed by community DAOs that form a leaderless online team comprising strong consensus among thousands of communities. This enables collective capital gathering, decision-making, and execution. DAO provides complete transparency for KaKaocoin, allowing anyone to view and analyze all of KaKaocoin's actions and funds. This significantly reduces the risk of corruption and offers capital owners a highly secure and transparent "fund management account".

1.3 Vision

KaKaocoin aspires to build a decentralized social aggregation platform through a decentralized Web3.0 network, incorporating GameFi and SocialFi, and achieving the healthy development and prosperity of the ecosystem through DAO governance. It aims to give back the value it generates to participants according to their community contributions, realizing co-construction, co-sharing, and co-governance.

KaKaocoin records user social behavior data on the blockchain, establishing a decentralized credit system for users' virtual identities. Accounts are secured through mnemonic passphrase and public key encryption, with open data storage and relay nodes, ensuring that all user's social behaviors are completely decentralized, maximizing data and privacy security. It constructs a high degree of freedom and engagement in the metaverse system that integrates a range of real-life activities including social interactions, commerce, education, entertainment, and more. Any user can find their "avatar" within the KaKaocoin metaverse, and users from around the world can collaborate to build a new generation of social ecosystem service systems. This includes innovative domains, the integration of games, wallets, NFTs, and DAO, presenting users with an engaging social aggregation platform ecosystem that encompasses Talk+PAY+DAO+NFT.

1.4 About KaKao

KaKao is a South Korean software development, financial, entertainment media, and game development company formed by the merger of KaKaopay, KaKaobank, KaKaotalk, KaKaogames, KaKao Entertainment, and more. Through the merger, Kakao possesses an unparalleled business portfolio and value chain, spanning over 50 subsidiaries and affiliates in verticals including finance, entertainment, gaming, and chat software. As a social application of national importance in South Korea, Kakao holds a position similar to WeChat in China. Its success has attracted investments from organizations such as the South Korean National Pension (Korea's retirement insurance company), Tencent from China, the Central Bank of Norway, and, in the present stage, the newly established KaKaocoin Foundation in the United States. Kakao's future is brimming with opportunities for development and adjustments, making it a testament to its strength as a renowned company.

Chapter 2

KaKaocoin's Social Metaverse

02



KaKaocoin ✕ White paper

2 · KaKaocoin Social Metaverse

2.1 What is a Social Metaverse

The Social Metaverse, also known as the Decentralized Social Metaverse, is a framework designed by KaKaocoin with the mission to realize innovative human interactions in the digital space. Participants create user accounts with a unique identity ID generated through mnemonic passphrases and public keys.

Web3.0 represents the integration and upgrade of blockchain technology, and like any network communication, it requires users to have a clear digital identity. This digital identity is known as unified identity authentication. KaKaocoin Metaverse is a social-centered metaworld. Users enter the virtual world of KaKaocoin World in a gamified manner. Traditional and crypto brands can seamlessly integrate through our merchant portal and establish their presence in the digital world. The KaKaocoin Metaverse ecosystem focuses on interoperability and consists of three main components:

Digital Identity

Data such as digital identities and identity information created through blockchain technology is permanently stored on the blockchain. Users have full ownership of their data.

KaKaocoin World

This will provide users with virtual life experience in which users can engage in immersive interactions with other participants within KaKaocoin World. Users can interact with any existing applications/Dapps, purchase land, build houses, showcase NFTs, engage in social activities, adopt pets, and partake in various real-life-like activities.

KaKaocoin GameFi

Users participate in Play To Earn within the GameFi ecosystem, allowing them to build 3D assets for construction and shopping, trade or engage in DeFi activities in the market, and earn additional profits through social interactions.

2.2 KaKaocoin Digital Identity NFT

At present, there are only two forms of blockchain identity verification: wallets and NFTs. NFTs, as the proofs of digital ownership, have also become a popular form of identity.

The journey of social interaction with KaKaocoin begins with users using Web3.0 identity authentication login names or email sign-up in the KaKaocoin application. Then, through the functionality of the KaKaocoin App, users can access various applications or services. Once users log in to the KaKaocoin application, they formally create their digital identity in the digital social space.

Within the KaKaocoin platform, early participants, known as seed users (specific quotas to be referred to on the official website), will mint Domain NFTs once they accumulate enough value through participation. These NFTs are represented by a unique custom username and grant the holder the privilege of priority purchasing for the second phase of nodes, as well as partial ownership of nodes, including but not limited to wallet fee dividends, GameFi NFT airdrops, DAO governance rights, and partial node output.

2.3 KaKaocoin Web3.0-Based Social Metaverse

In early 2023, the most significant trend in the blockchain space is undoubtedly the Metaverse. Data shows that the average daily views of blockchain Metaverse exceeds 47,000, and with the continuous increase in interaction and popularity of blockchain Metaverse, it confirms the inevitable trend that the traditional the Internet will be replaced by the blockchain meta-universe

However, the current Metaverse market still faces the issue of extreme fragmentation, with most applications concentrated in the gaming and NFT sectors, while development and market activity in other application areas are relatively low. To promote the development of the Metaverse platform application field and create a green ecosystem for the Metaverse application layer driven by data privacy, the decentralized social Metaverse platform comes into existence.

KaKaocoin's Web3.0 decentralized Metaverse platform, developed by the KaKaocoin community, offers users a new social model. It aims to build an end-to-end blockchain-encrypted anonymous chat platform that integrates multi-chain cold wallets, on-chain transactions, asset transfers, staking, and cross-chain capabilities. The end-to-end blockchain-encrypted anonymous chat ensures that chat content is protected by private keys, with no central servers, intermediaries, or custodians, creating a truly decentralized social platform that promotes global social freedom.

To cater to users with diverse social habits, the KaKaocoin social platform introduced features such as the ability to delete chat history, synchronization of group users' messaging, and automatic message sending by bots, providing users with more versatile scenario applications.

2.4 The New Form of KaKaocoin's Social Aggregation Platform

KaKaocoin's Metaverse social platform, with decentralized social networking at its core, enables anonymous chatting and offers the following features to every participant:

- Chat Section Indexing: Users can search public communities and groups via keywords in the super index bar.
- Self-Destruct Mode: Chat messages can be set to self-destruct.
- Single/Double-sided Deletion: Messages can be thoroughly deleted from one side/both sides.
- Instant Voice Messaging: Initiate encrypted instant voice messages between friends.
- Chat Transfer Function: Integration of the wallet and instant messaging, supports one-click sending of NFTs and tokens.
- Group Chat Function: Create large groups with 1+ million users for encrypted group chats.
- Message Recall: Recall chat history at any time with synchronized group users.

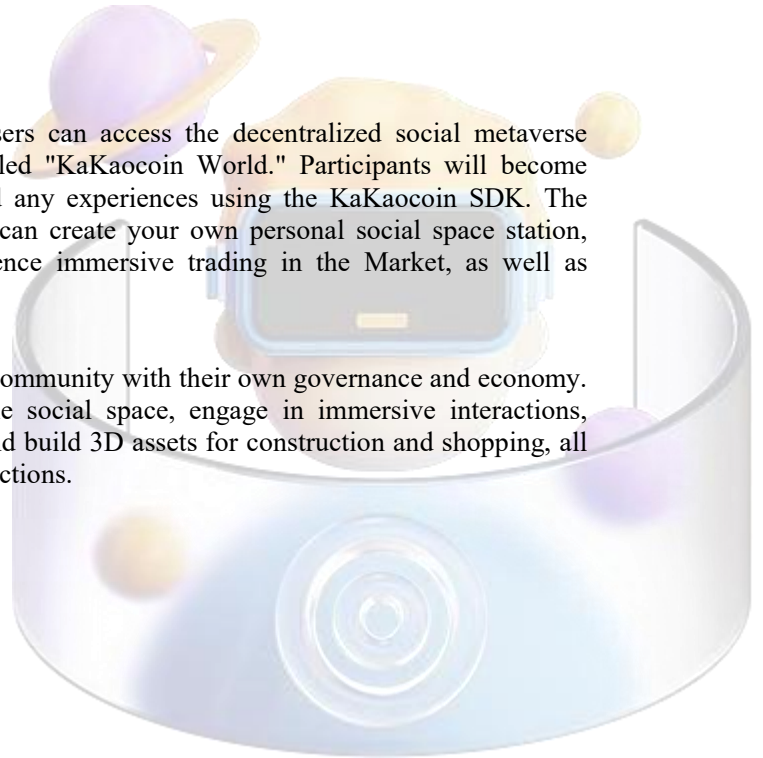
Note: Automatic robot responses, similar to Telegram's automated bot responses and message sending functions.

KaKaocoin caters to current user social habits, making it adaptable for all users. In addition, KaKaocoin supports multi-chain cold wallet asset management, cross-chain asset transfers, discovery of DApps, on-chain red packet distribution, display of third-party advertisements, and blockchain information queries to enhance its overall functionality. This makes KaKaocoin a comprehensive metaverse ecosystem that combines social, financial, and media functions in one platform. This combination of features transforms KaKaocoin from a mere decentralized autonomous organization into a metaverse platform that combines cold wallet and decentralized social features, fitting the era of Web3.0.

2.5 KaKaocoin GameFi Social Space

When entering the KaKaocoin social space, users can access the decentralized social metaverse through a fully immersive 3D environment called "KaKaocoin World." Participants will become creators of the game world, and they can build any experiences using the KaKaocoin SDK. The centre of the KaKaocoin domain is where you can create your own personal social space station, engage in Play To Earn activities, and experience immersive trading in the Market, as well as participate in a diverse range of DeFi activities.

In the KaKaocoin world, users can also create a community with their own governance and economy. They can interact with other participants in the social space, engage in immersive interactions, interact with any existing applications/DApps, and build 3D assets for construction and shopping, all while earning additional profits from social interactions.



Chapter 3

KKC SocialFi Model

03



KaKaocoin※White paper

3 · KaKaocoin SocialFi Model

3.1 What is SocialFi?

SocialFi refers to SocialFinance. Literally, it can be understood as Social + Finance, and possibly even Social + DeFi (Decentralized Finance), which essentially means the organic integration of social and financial activities on the blockchain. SocialFi is characterized by decentralization, openness, and user control. The emergence of SocialFi aims to address several issues associated with traditional social platforms:

·Data Ownership

In traditional social platforms, user's social data is stored in the platform's servers, and the ownership of data belongs to the platform. SocialFi, built on blockchain technology, uses immutable data features to address data ownership concerns.

·Profit Distribution

Traditional social platforms often have an imbalanced profit distribution between users and the platform due to the platform's algorithmic mechanisms, which doesn't favor protecting users' interests. SocialFi allows users to monetize their social influence without third-party intermediaries taking a significant cut.

·Privacy and Security

Traditional social platforms require users to provide their real identity information for account sign-up, posing risks of data breaches. SocialFi leverages blockchain technology for enhanced privacy and security by using anonymous user identity features.

3.2 KaKaocoin's Integration of Social Interaction, NFT, Games, and Metaverse

KaKaocoin protocol transforms social content created by users into NFTs (Non-Fungible Tokens). In the KaKaocoin protocol, creators' content, including music and videos, can be tokenized as NFTs, ensuring content ownership and providing creators with increased economic value and revenue.

Simultaneously, KaKaocoin gamifies or "metaverse-izes" social interactions, enhancing the user experience for social engagement. KaKaocoin aims to create an ecosystem where social interactions are part of a unique narrative within the metaverse, combining elements of social media, NFTs, DeFi, and the metaverse.

The KaKaocoin SocialFi builds a logic-driven value capture mechanism through content distribution. Different participants can showcase their value within this ecosystem, and all users can monetize their social capital, receiving recognition and rewards.

3.3 Integration of Social Interaction and DAO in KaKaocoin

In the first phase, KaKaocoin uses KKC tokens as incentives for early users and their promotion, and KKC tokens serve as the basis for community governance, aligning with DAO principles. In the second phase, the introduction of node tokens allows participants to earn platform node tokens by generating content. Participants can use these node tokens for protocol governance, enabling an internal circular value flow within the ecosystem.



For Content Creators :

Content creators receive node token rewards from the system based on their content creation. They can also earn node tokens through metrics like likes, comments, shares, etc. Additionally, they can establish content ownership through NFTs and manage crowdfunding and copyright distribution. This enables content creators to earn token-based revenue, converting their social influence and content creation impact into economic capital.

For Ordinary Social Users:

Ordinary users within KaKaocoin receive node token rewards for actions like liking, commenting, sharing, etc. Users are rewarded for providing attention and creating wealth for others, creating an innovative model for the attention economy.

Both content producers and ordinary users within the KaKaocoin platform will benefit from the appreciation of node tokens while their social influence expands. Thus, the “Post-to-Earn”, “Share-to-Earn”, “Comment-to-Earn” and other economic forms will be extended, and users' influence and social activity in KaKaocoin social networks will be quantified by node tokens. Furthermore, the SocialFi concept in KaKaocoin enables participants to earn more income through content, social interactions, or liquidity storage methods, as well as participation in project platform governance through node tokens or NFTs.

3.4 KaKaocoin SocialFi Model

Behavior Reward NFT

Users can earn rewards by actively participating in various social behaviors on the platform. These behaviors include chat interactions, completing tasks or activities, using and holding KKC (KaKaocoin's native cryptocurrency), and engaging in online interactions. At the same time, to incentivize early adopters, the platform will create the initial batch of Social Domain Passes. These passes will have a limited supply and enjoy the highest priority in all future platform activities.

Node Rewards - PoS + PoW:

In the second phase, KaKaocoin will launch the mainnet called KK Chain. During this phase, users from around the world will be authorized to set up data storage and forwarding nodes. These nodes will support the platform's network and process data within a specific timeframe. Users operating these nodes will be rewarded based on the amount of data they handled, and this reward will be obtained through providing proof of their work.



Chapter 4

KKC Economic Model

04

KaKaocoin※ White paper



4·Economic Model

4.1 KKC

KaKaocoin's platform will introduce a comprehensive and recyclable economic model in the first phase, which will include the introduction of a social token called KaKaocoin, abbreviated as "KKC." KKC is the circulating token for the decentralized social platform in the first phase and is issued as a standard token based on the Ethereum ERC-20 protocol.

KKC serves as both an incentive token and a social token within the KaKaocoin platform. It is quantified and stored within the KaKaocoin social space through community consensus and acts as a powerful driver for the growth of value within the KaKaocoin community and for individuals. As the user base of the decentralized social platform gradually increases and transaction volume rises, the value of KaKaocoin will continue to appreciate in the future. KKC is used to attract early users through various token mechanisms such as deflation and dividends to achieve the early user acquisition goals of KaKaocoin.

In the first phase, KKC is initiated by KaKaocoin Foundation Ltd., and in the subsequent second phase, once the complete social ecosystem is established, it will be issued and governed by the community in a decentralized manner. At that point, all token holders and liquidity providers will be considered as the "owners" of the platform. This greatly enhances the user activity within the KaKaocoin social ecosystem. The more active the users are, the more contributions they make, and the more active the ecosystem development becomes. This is a win-win situation for the platform and social users.

KKC can be viewed as a reward provided by KaKaocoin for early community users and participants who contribute to the early community user acquisition.

Distribution ratios for KKC (total supply: 1 billion tokens):



4.2 KaKaocoin Node Tokens

Within the KaKaocoin social network, each domain functions as a node, and each node has an exclusive NFT. By becoming a part of the DAOs community nodes, users will participate in KaKaocoin's governance and enjoy dividends and market rewards within the ecosystem.

When KaKaocoin's early community reaches a certain size, community users will be integrated into the KaKaocoin decentralized social aggregation platform, and KaKaocoin node tokens will be issued.

The KaKaocoin DAO enables community self-governance within the ecosystem, facilitating the achievement of organizational goals through interactions, competitions, and cooperations among community network nodes. This flat management model grants the community higher flexibility. The node ecosystem plays a crucial role in driving the ecosystem's operation and providing its original power.

All partners possessing KaKaocoin nodes will maintain the state and consensus rules of the KaKaocoin blockchain by running KaKaocoin nodes on their computers. This contributes to the decentralized ecosystem by providing hash power and interaction verification for our KaKaocoin node matrix network.

KaKaocoin employs the n-group space algorithm, based on the Trust Promote algorithm model, to support the entire KaKaocoin node ecosystem. This algorithm is used to provide online governance voting for everyone. Node tokens are also used for data interaction and storage across various sections, including social, gaming, client applications, metaverse, wallets, and temporary data storage on nodes to facilitate on-chain data interaction. This implementation establishes a decentralized server management model, and each node will produce the corresponding KaKaocoin node tokens.



Chapter 5

KKC DAO Governance

05



5 · KaKaocoin DAO Governance

DAO stands for Decentralized Autonomous Organization, a concept that has been important since the birth of Bitcoin. It refers to organizations built on smart contracts where anyone can join and exit at any time. These organizations have their own programs and rules, which are publicly transparent. DAOs do not require promotion or intermediaries, and their ideal state is based on openness, fairness, autonomy, and self-operation. As an organizational structure, DAOs operate, raise and manage symbolic assets while allowing transparent governance. This will have a significant impact on the adoption of Web3 products.

In simple terms, DAOs are organizations operated through software. They enable people to pool resources for a common goal and share the value created when these goals are achieved. KaKaocoin, as a truly decentralized social metaverse of the future, aims to establish a better digital social world. One of the requirements to achieve this goal is to enable practical tools to collect feedback from the community and make decisions most effectively. For this reason, KaKaocoin will grant its community token holders the privilege to govern the KaKaocoin Metaverse through a decentralized organization called KaKaocoin DAO. This will allow them to freely initiate proposals, vote, and express their opinions on the forum.

5.1 Core Members of Phase One



Name: Park Saerom

Current Position: Outside Director of Kakao

Background: Aged 33, a graduate of Seoul National University with a doctoral degree. She previously served as a senior researcher at the Seoul National University Digital Industry Research Center. Later, she was appointed as an associate professor at Sungshin Women's University. She currently serves as the KaKaocoin team lead in the first phase. Her main responsibilities include overall planning and operation of the project's digital market, contributing to the realization of KKC's use cases.



Name: Jim Glaner

Current Position: Technology of Kakao

Background: Aged 42, a graduate of the Imperial College London with a major in electronic engineering. He has previously served as the Chief Technology Officer in well-known blockchain teams, responsible for various architecture design and development within the teams. He is currently employed full-time by KaKaocoin, where he takes on the primary technology development and security for the platform in the first phase.

5.2 Diversified Community Autonomy in Phase Two

KaKaocoin aims to attract people worldwide with common social interests through decentralized autonomy. These people are not limited to experienced players in the blockchain field but represent the vast majority of ordinary individuals from various backgrounds, including shopkeepers, fitness coaches, lawyers, IT professionals, and people from almost every conceivable background. Their diverse backgrounds and unique ideas form a rich KaKaocoin social microcosm.

As KaKaocoin DAO brings the community together, users gradually form more than a dozen different guilds based on their interests and abilities. These guilds act as departments within a company, such as a design department, development department, legal department, each with its own members, distinct skills, and responsibilities. Guilds function like business units, tending to handle specific tasks, creating public products or solutions, and not just serving as functional departments for other areas.

A word that constantly appears throughout KaKaocoin DAOs is "action." They encourage action rather than empty talk, and this is the fundamental community culture: "We encourage action and embrace risks. We provide a self-organized space for our community to continuously drive new ideas and swiftly turn those ideas into action." This culture has led to the formation of 13 guilds, including writing, finance, translation, research, operations, marketing, legal, education, design, business development, development, video, and data analysis.

5.3 KaKaocoin DAO

KaKaocoin DAO focuses on the DAO investment management protocol, allowing other groups outside the core KaKaocoin team to provide management services on top of the protocol through voting elections. This autonomous community embodies the concept of "strategic investor's role," with the right to build, launch, manage, and decide, enabling the KaKaocoin team, community, and investors to jointly manage the protocol's future.

KaKaocoin's community mechanism will evolve to generate community guardians. As the KKC token's market value continues to rise, the cost for KKC holders to become "domains" (nodes) will also increase. This might lead to the formation of aggregating groups to create sub-DAOs. These sub-DAOs, acting as a whole (multisignature address), can become "domains" with the role of guardians and proposal eligibility. They can participate in the governance and development of KaKaocoin in a community-based manner.

KaKaocoin DAO has the following rights and responsibilities:

DAO Arbitration

Any party in dispute can initiate community or platform-wide user arbitration;

DAO Elections/Proposals/Voting

Any eligible DAO member can initiate these events and choose to have the community or platform users vote;

DAO-IDO

Rapidly raise funds for the community's decentralized IDO platform from community members;

DAO Activity Records

Record all data on user participation in DAO to build a credit system and purify the DAO governance environment.

5.4 KaKaocoin DAO Reputation Value System

The platform will introduce a social DID (Decentralized Identifier) to mark user identities and extend derivative identity functions. The proper functioning of the architecture's services will require relevant DAO support. Similarly, the credibility rating correlation mechanism for users both on-chain and off-chain will require relevant DAOs for maintenance and ensure reasonable application in social interaction scenarios.

KaKaocoin uses categorization, data mining, and neural network technology to conduct credit assessments across five dimensions: performance ability, social behavior, credit history, DAO governance behavior, and historical transaction behavior. This process involves converting individuals' or communities' social behavior and influence into financial and tokenized value within the value system.

Once KaKaocoin's complete reputation value system is established, third parties will collaborate to construct dedicated DID DAOs and Score DAOs to manage and provide service support. The expenses for these related services will be covered by Rewards and Community.

5.5 Development Stages of KaKaocoin DAO

KaKaocoin's DAO will gradually evolve into a practical and exemplary DAO, including:

Primarily focused on social communication with wallet as the supplement, integrating a wallet within social communication and incorporating the community, DAO, and Gamefi

- Phase One: Proposals are initially submitted by the KaKaocoin team and approved through snapshot voting.
- Phase Two: Proposals can also be submitted by the most trusted and active members of the KaKaocoin DAOs. Discussions for proposals have been enabled.
- Phase Three: Members of the KaKaocoin DAOs will select DAO representatives through voting to submit proposals. Any member can suggest ideas on the forum.
- Phase Four: Determining the new voting system.

KaKaocoin aims to have one of the world's healthiest and most engaged communities. Empowering token holders with a useful DAO and initiating other projects is the best way to prove this point.



Chapter 6

KKC's Future Plans

06



6 · KaKaocoin's Future Plans

6.1 Future Additions and Enhancements to the KaKaocoin Platform:

In the future, KaKaocoin will continue to enhance and add various features to its platform, with a primary focus on social communication and a supplementary role for the wallet. These additions will further integrate the community, DAO, and Gamefi

- Personal asset portfolio, including asset tracking and data analysis tools.
- Staking pool (currently available but not yet integrated into the social platform). Users can choose single-asset staking or liquidity mining to earn income.
- Aggregated trading. For example, if you are interested in investment portfolios shared by others, you can trade with a single click at the best prices.
- Integration with various Gamefi projects. Directly conduct activities on the platform and share in-game achievements, such as purchased buildings, products, or profit pictures with a single click.
- Trending topics. You can follow different real-time trends, understand industry dynamics, and create your own topics to become moderators and earn income by managing topic content.
- Trending cryptocurrencies and newly listed coins. View real-time prices.
- User tagging, such as "whale user", "crypto expert", "day trader" and more.
- More new social features. The KaKaocoin community can vote to introduce additional features. In summary, KaKaocoin's decentralized social platform is expected to be revolutionary in the future, meeting the current needs of cryptocurrency investors in terms of practicality, entertainment, playability, and financial aspects.



Chapter 7

Risks and Disclaimer

07

KaKaocoin※White paper



7 · Risks and Disclaimer

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