



When can I start my retirement payouts?

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You can start your retirement payouts any time from 65 years old. There is no link to the current retirement age of 63 or the re-employment age of 68. Even if the retirement age and the re-employment age are raised, the CPF payout eligibility age would remain unchanged.

Factually summarises what you need to know.

1. There is no change to the Payout Eligibility Age – it is 65

The Payout Eligibility Age, which is 65 years old, is the age that you can start receiving your retirement payouts.

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*You can activate your payouts from your **Payout Eligibility Age (PEA)**. There is **no change**.*

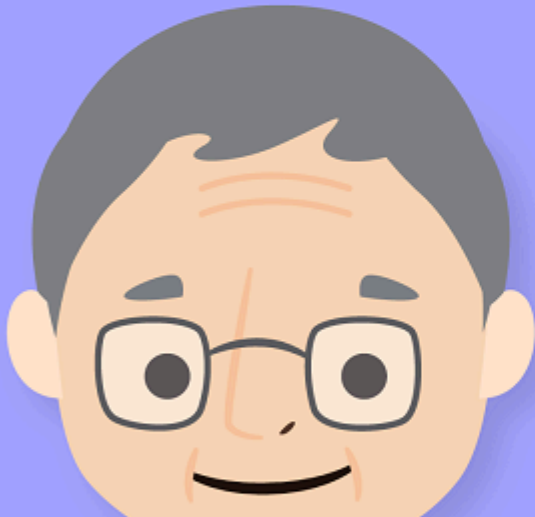


The Payout Eligibility Age is 65 years old

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*You decide when to start
your retirement payouts*

*Members who have reached
their Payout Eligibility Age
can activate their monthly
payouts anytime between
65 and 70*



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3. Starting your CPF payouts is simple

About six months before they turn 65, CPF members will receive a letter from the CPF Board. It includes an application form to start payouts. They only need to fill in basic information - name, NRIC, contact and bank account details - and mail the completed form to the CPF Board.

They can also start their payouts by making an application online on the CPF website or at a CPF Service Centre.

For members who do not apply, CPF Board will continue to remind them in their CPF Yearly Statement of Account.

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Applying for your CPF payouts is simple



1 Application form



2 Online application via Singpass

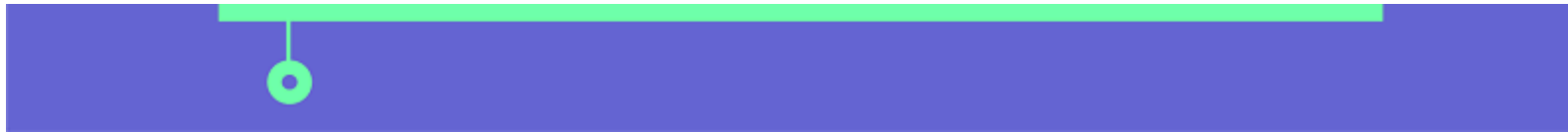


3 CPF Service Centre



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4. CPF Board will start payouts if you don't do so by age 70

In the past, some CPF members did not submit their applications to start their payouts. This resulted in their savings staying in their accounts until they passed away.

To help CPF members enjoy a stream of income in retirement, CPF Board automatically starts their payouts at age 70 if they have not applied to do so by then..

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If you have not started your payouts earlier, your payout will start automatically at age 70

Age

65

66

67

68

69

70

**You can
start
payouts**

**CPF will
start
payouts
for you**

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When can I start my retirement payouts?

CPF members can start their payouts anytime between age 65 and 70.

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You will get more, if you start your payouts later



CPF members earn an interest of up to 6% for those aged 55 and above, and 5% for those aged 55 and below.*

This includes the extra 1% interest for the first \$60,000 and additional 1% extra interest for

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For more information on the Retirement and Re-employment Age, go [here](#).

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