

# New CPF contribution rates for senior workers

Here are the changes to the CPF contribution rate in 2025.

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SOURCE: CPF Board



## IN A NUTSHELL:

- Total Contribution rates for senior workers aged above 55 to 65 will increase by 1.5%.
- The 1.5% consists of a 0.5% increase in employer contributions and 1% increase in employee contributions.
- Use [CPF contribution calculators](#) to compute your monthly CPF contributions.
- Use [Plan my monthly payouts](#) service to plan for your desired retirement payouts.

Each month, members contribute a percentage of their wages to their CPF account. Their employers also contribute to the employees' CPF accounts and these contribution rates are dependent on the employee's citizenship status, wage band and age group. As these contributions play a big part in forming one's retirement nest egg, it is important to keep up with any changes to the contribution rates and stay updated.

Currently, the CPF contribution rates (monthly wages more than \$750) are as follows:

Employee's age (years)	Contribution rates from 1 January 2024 (monthly wages > \$750)		
	By employer (% of wage)	By employee (% of wage)	Total (% of wage)
55 and below	17.0	20.0	37.0
Above 55 to 60	15.0	16.0	31.0
Above 60 to 65	11.5	10.5	22.0
Above 65 to 70	9.0	7.5	16.5
Above 70	7.5	5.0	12.5

From 1 January 2025, the contribution rates for senior workers will be increased to further strengthen their retirement adequacy. The contribution rates will be adjusted as follows:

Employee's age (years)	Current (% of wage)	CPF contribution rates from 1 January 2025 (monthly wages > \$750)		
	Total (% of wage)	Employer (% of wage)	Employee (% of wage)	Total (% of wage)
55 and below	37.0		No change	
Above 55 to 60	31.0	15.5 (+0.5)	17.0 (+1)	32.5 (+1.5)
Above 60 to 65	22.0	12 (+0.5)	11.5 (+1)	23.5 (+1.5)
Above 65 to 70	16.5		No change	
Above 70	12.5		No change	

Senior workers aged above 55 to 65 will see an increase in contribution rates, and an overall increase in their total wage. For senior members who are working and have yet to accumulate enough savings for their desired retirement lifestyle, this provides a boost to help supplement their income in their retirement years.

In addition, there are various [CPF calculators](#) that can also help you with your contribution matters. For example, you can use them to calculate the monthly CPF contributions payable and the amount allocated into your Ordinary, Special and MediSave accounts, and more. Do note that with the closure of the Special Account (SA) from early 2025, contributions that would have gone to the SA savings which contribute to members' retirement payouts (and hence are not withdrawable on demand) will be transferred to the Retirement Account (RA) up to the Full Retirement Sum (FRS), where they will continue to earn long-term interest rates.

The remaining SA savings that are withdrawable on demand will be transferred to the Ordinary Account (OA) and earn the short-term interest rate. Members can then voluntarily transfer their savings from the OA to the RA at any time, up to the prevailing Enhanced Retirement Sum (ERS), to earn higher interest and receive higher retirement payouts.

With these handy calculators, you now have the actual or potential amount that goes into your CPF accounts every month to aid you in your financial planning.

But how much monthly payouts would be enough? It can be difficult to gauge, which is why there are tools available to help make that planning easier. You can use the [Plan my monthly payouts](#) service to find out more about your monthly payout details, provide your payout instructions and confirm your bank account details.

The Plan my monthly payout service is available to you three months before you reach 65, and is for members born in 1957 and after. To use this service, please ensure that you have updated your contact details and provided a bank account under your Account settings.

The information provided in this article is accurate as of the date of publication.

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