Hetergoneity in Lifetime Earnings Risk

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Abstract

Abstract. This is our abstract. It is abstract.

Keywords: JEL Codes:

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1 Introduction

2 Data

Table 1: OLS Estimates for γ

	Table 1.	OLD Esti	imates for	γ	
	(1)	(2)	(3)	(4)	(5)
EDU1	-0.004	-0.004	-0.005	-0.006	-0.006
	(0.003)	(0.003)	(0.003)	(0.003)	(0.003)
EDU2	-0.003	-0.003	-0.004	-0.004	-0.005
	(0.002)	(0.002)	(0.002)	(0.002)	(0.002)
EDU3	-0.001	-0.001	-0.001	-0.001	-0.001
	(0.002)	(0.002)	(0.002)	(0.002)	(0.002)
PrRecess	0.000	0.000	0.000	0.000	0.000
	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)
rGDPgrow	0.000	0.001	0.001	0.001	0.001
	(0.000)	(0.002)	(0.002)	(0.002)	(0.002)
$fhwage0_P0$	0.000	0.000	0.000	0.000	0.000
	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)
ma5aep	0.000	0.000	0.000	0.000	0.000
	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)
veteran	0.000	0.000	0.001	0.000	0.000
	(0.001)	(0.002)	(0.002)	(0.002)	(0.002)
OLF	0.006	0.006	0.005	0.006	0.006
	(0.006)	(0.006)	(0.006)	(0.006)	(0.006)
tenure	0.000	0.000	0.000	0.000	0.000
	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)
currentage	0.009	0.009	0.009	0.009	0.009
	(0.004)	(0.004)	(0.004)	(0.004)	(0.004)
currentagesq	-0.000	-0.000	-0.000	-0.000	-0.000
	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)
currentagecube	-0.000	-0.000	-0.000	-0.000	-0.000
	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)
Other Controls		✓	√	√	✓
Occupation Controls				\checkmark	\checkmark
Industry Controls			\checkmark		\checkmark
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Table 2: OLS Estimates for γ

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	(1)	(2)	(3)	(4)	(5)				
Occupation Controls	(order of selection) 1	-0.000	-0.000	-0.000	-0.000				
•	(Coefficient)	(0.000)	(0.000)	(0.000)	(0.000)				
Industry Controls	-0.000	-0.000	-0.000	-0.000	-0.000				
v	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)				
Cohort Controls	-0.000	-0.000	-0.000	-0.000	-0.000				
	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)				
Race Controls	-0.000	-0.000	-0.000	-0.000	-0.000				
	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)				
Year Controls	-0.000	-0.000	-0.000	-0.000	-0.000				
	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)				
State Controls	-0.000	-0.000	-0.000	-0.000	-0.000				
	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)				
EDU1	-0.004	-0.004	-0.005	-0.006	-0.006				
	(0.003)	(0.003)	(0.003)	(0.003)	(0.003)				
EDU2	-0.003	-0.003	-0.004	-0.004	-0.005				
	(0.002)	(0.002)	(0.002)	(0.002)	(0.002)				
EDU3	-0.001	-0.001	-0.001	-0.001	-0.001				
	(0.002)	(0.002)	(0.002)	(0.002)	(0.002)				
PrRecess	0.000	0.000	0.000	0.000	0.000				
	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)				
rGDPgrow	0.000	0.001	0.001	0.001	0.001				
_	(0.000)	(0.002)	(0.002)	(0.002)	(0.002)				
$fhwage0_P0$	0.000	0.000	0.000	0.000	0.000				
-	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)				
ma5aep	0.000	0.000	0.000	0.000	0.000				
	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)				
veteran	0.000	0.000	0.001	0.000	0.000				
	(0.001)	(0.002)	(0.002)	(0.002)	(0.002)				
OLF	0.006	0.006	0.005	0.006	0.006				
	(0.006)	(0.006)	(0.006)	(0.006)	(0.006)				
tenure	0.000	0.000	0.000	0.000	0.000				
	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)				
currentage	0.009	0.009	0.009	0.009	0.009				
	(0.004)	(0.004)	(0.004)	(0.004)	(0.004)				
currentagesq	-0.000	-0.000	-0.000	-0.000	-0.000				
_	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)				
currentagecube	-0.000	-0.000	-0.000	-0.000	-0.000				
	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)				
Other Controls		√	✓	√	√				
Occupation Controls				\checkmark	\checkmark				
Industry Controls			\checkmark		\checkmark				
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