

The BitShares Blockchain Foundation

The (Stichting) BitShares Blockchain Foundation (BBF) is a non-profit organization registered in Deventer, Netherlands. It is operational since June 2016 and has been preparing industries behind the scenes ever since.

As time goes by, the BitShares Blockchain Foundation would like to take some time to introduce itself more publicly as well as present plans for a BTS holder voted advisory board (read on to find out more).

Mission

The BBF's mission is to promote, advocate and grow the BitShares ecosystem. A major aspect is the proper presentation of the platform's potential and its decentralized and autonomous community (DAC) in a variety of ways, including compliance and its legal position. In most parts of the word, societies, as well as legal frameworks need to find ways to work with DACs. We see the BitShares blockchain ecosystem pioneering not only the technological innovations but also social and regulatory evolution.

Structure

In the following, we would like to present the bodies of the BFF,

Public Face and Representative

With the BBF, there now is a well-supported entity that feels responsible for BitShares and its growth. The BTS holders have officially elected the BBF as their official <u>spokesperson</u> and public face. We are honoured and do our best to serve this position. It is our luck that Annemieke Dirkes, CEO of Blockchain Projects BV, who has over 30 years of experience in IT businesses, entrepreneurship, management, business development and consultancy in the global community offered her time and expertise to support the BBF.

So far, we are making good progress dealing with the most pressing <u>legal</u> <u>aspects</u> of <u>BitShares</u> together with major law firms to secure BitShares' edge over competitors in the blockchain space, not just technologically, but also juridically.



Technical Steering Group

The BBF is in close contact with <u>Blockchain Projects BV</u> and it's Chief Technical Officer (CTO) Dr.-lng. Fabian Schuh (also known as @xeroc) to properly represent the BitShares DAC whenever technical advice is needed, e.g. in discussion with businesses. Fabian has been part of the BitShares ecosystem since its inception and supports numerous BitShares related projects.



The technical aspects that need to be dealt with for the BBF (so far) are:

- web site management
- worker proposal management and automation
- <u>public accounting</u>
- mailing list management
- technical consultation

Please note that the sole purpose of the Technical Steering Group is to support the BitShares Blockchain Foundation in the performance of their duties. By no means will it interfere with the technical development and innovations made by the BitShares community and their independent core developers.

Foundation Advisory Board

The BitShares Blockchain foundation is in the unique position of being a registered entity in the Netherlands that has verifiable approval of the BTS holders to represent the BitShares DAC. On the other hand, the BitShares DAC, implemented on a Blockchain is an autonomous community with rules but no ruler. To bring those two worlds closer together, we propose to create a **Foundation Advisory Board** (FAB), a board that constitutes members of the BitShares ecosystem that serve as advisers to the BitShares Blockchain Foundation.

We see the Foundation Advisory Board as a way for the BTS holders to connect their opinions with the representative, the BitShares Blockchain Foundation. We expect a lot of debate to happen around the BitShares blockchain and hope to establish a proper framework and platform to serve BitShares' needs best.

Our vision is, that the members of this advisory board are voted on by the BTS holders. We are currently looking into ways to achieve this in a very transparent way from a technical as well as a legal standpoint.

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Official Public Face and sole Spokesperson of the BitShares Blockchain $\{\underline{more}\}$