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Placement Director: David Cesarini	david.cesarini@nyu.edu	646-413-8576
Graduate Administrator: Ian Johnson	ian.johnson@nyu.edu	212-998-8901

Education

Ph.D. in Economics, New York University, 2018–2024 (expected)
Thesis Title: *Essays in Macroeconomics and Labor Economics*
M.A. in Economics, Seoul National University, 2015–2017
B.A. in Economics, Seoul National University, 2009–2015

References

Professor Andrew Caplin 19 West Fourth St., 6 th Floor New York, NY 10012-1119 ac1@nyu.edu	Professor Guido Menzio 19 West Fourth St., 6 th Floor New York, NY 10012-1119 gm1310@nyu.edu
Professor Corina Boar 19 West Fourth St., 6 th Floor New York, NY 10012-1119 corina.boar@gmail.com	Professor Andrew Schotter 19 West Fourth St., 6 th Floor New York, NY 10012-1119 as7@nyu.edu
Professor Christopher Flinn 19 West Fourth St., 6 th Floor New York, NY 10012-1119 christopher.flinn@nyu.edu	

Teaching and Research Fields

Macroeconomics, Labor Economics, Experimental Economics

Teaching Experience

2020-2023	Intermediate Microeconomics (Undergrad), NYU, Teaching Assistant
2019-2020	Introduction to Econometrics (Undergrad), NYU, Teaching Assistant
2021-2022	Experimental Economics (Undergrad), NYU, Course Assistant

Honors, Scholarships, and Fellowships

2023
2018–2023
2018–2019

Dean's Dissertation Fellowship, NYU
MacCracken Fellowship, NYU
Korean Government Scholarship for Ph.D. Overseas

Working Papers

Earnings Shocks, Expectations, and Spending (with Johan Saeverud)
Job Market Paper

The impact of earnings shocks on workers' earnings expectations is a key determinant of subsequent consumption changes. Using a unique combination of an expectations panel survey and administrative data from Denmark, we identify earnings shocks, expectation changes, and consumption changes that are often challenging to observe. Prevailing assumptions in the income process literature, including perfect differentiation of permanent and transitory shocks, have limitations in explaining the empirical expectation changes upon earnings shocks. We introduce a new income process model in which workers possess partial information about the nature of earnings shocks. Our estimates show that workers distinguish only half of the nature of permanent and transitory shocks, which matches the empirical expectation changes. We further investigate the implications of partial information on the consumption changes both empirically and through the model. We find that workers' partial information about the nature of earnings shocks is important to match the degree of consumption response upon earnings shocks.

Subjective Earnings Risk (with Andrew Caplin, Victoria Gregory, Soren Leth-Petersen, Johan Saeverud)

Communicating Social Security Reform (with Andrew Caplin, Soren Leth-Petersen, Johan Saeverud)

The Resolution of Uncertainty in the Value and Probability Domains (with Kathleen Ngangoue, Andrew Schotter)

The Power of Indoctrination: Evidence from North Korean Refugees (with Syngjoo Choi, Byoung-Yeon Kim, Jungmin Lee, Sokbae Lee)

Conditionally Accepted at Journal of Development Economics

Publications

Irreversibility and Monitoring in Dynamic Games (with Andrew Choi, Syngjoo Choi, Yves Gueron)
International Economic Review (2023) *first author

Probability Weighting and Cognitive Ability (with Syngjoo Choi, Jeongbin Kim, Jungmin Lee)
Management Science (2022)

Higher Order Risk Attitudes and Prevention under Different Timings of Loss (with Takehito Masuda)
Experimental Economics (2019)

Other Information

Citizenship:

South Korea