



# StackFi

A Bitcoin Layer 2 financial platform for synthetic assets and derivatives, based on Stacks

# TABLE OF CONTENTS

**01**

Overview

**02**

Opportunity

**03**

Why Stacks

**04**

Why Us

**05**

Fundraising

**06**

Tokenomics

# 01 Overview

*We are building a decentralized financial platform for synthetic assets and derivatives on Bitcoin Layer 2, based on the Stacks.*

*The platform will primarily consist of components such as below.*



## Mint Engine

Secure and Efficient.

Selected native assets to mint synthetics.

Advanced Algorithms to establish efficient lending/borrowing relationships.

Break the threshold for BTC HODLers to participate in DeFi and reap the rewards of ecosystem development with enhanced asset security.



## Asset Exchange Pools

Flat Curve Multi-Asset Exchange Pool based on Oracle.

Lower slippage and higher capital efficiency.

Utilizing synthetic assets as the trading medium to achieve all LPs' needs.

Critical hub in the trading path, capturing a significant proportion of trading fees.



## Derivatives Trading

Build on the Asset Exchange Pools.

Enable high leverage and smooth liquidation processes to achieve diverse traders' needs.

Multiple reward mechanisms for LPs.

Self-profitability and self-incentivization.

## 02 Opportunity



### Industry Background

DeFi on Ethereum (ETH) has demonstrated its immense innovation and potential during the previous bull market.

DeFi is also a trend on the other blockchains' ecosystems.

- During the 2021 bull market, the TVL in DeFi surpassed \$170 billion.  
(\*defillama shows)



### Bitcoin DeFi

Bitcoin DeFi market has not fully boomed.

Wrapping solution for Bitcoin such as WBTC has only brought 150,000+ BTC into DeFi. One possible reason for this is that solution like WBTC are still centralized, which makes it difficult for most Bitcoin HODLers to trust.



### Our Goal

Become the most user-friendly synthetic assets and derivatives financial platform on the Bitcoin Layer 2.

# 03 Why Stacks



## Technology

Stacks' unique Proof-of-Transfer (PoX) consensus mechanism relies entirely on Bitcoin, making it a real native & decentralized layer2 solution on the Bitcoin with security.

Stacks Nakamoto upgrade in Q2 2024, will achieve a block confirmation time of 5 seconds, significantly enhancing the functionality of smart contracts.

With the Nakamoto upgrade, Stacks will introduce a native layer2 asset called sBTC, which will be pegged 1:1 to BTC. Unlike WBTC on Ethereum, sBTC will not require cross-chain bridge support, making it a more native & decentralized layer2 asset. sBTC will provide the largest gateway for Bitcoin DeFi.



## Ecosystem

Narratives of Bitcoin Layer 2 could potentially become the trend of next bull market.

Stacks ecosystem is still in its early stages. There are greater opportunities, room for growth, and possibilities.



## Investment & Confidence

Founders' team has invested years in Stacks Miner/Stacking node. We trust ourselves.

Core R&D team is starting to build.

# 04 Why Us

## Noah Chen

(China, with Canada PR)

– CEO & COO

17+ years of experience in R&D, developer ecosystem, and operations.

Previous positions at Tencent and Nokia.

BTC HODLer since 2016.

Founded and participated in multiple blockchain startups since 2017, holding operational roles.

Short-term experience at Huobi as the Director of Operations for Huobi Wallet.

## Charles Yin

(Australia)

– CTO

20+ years of experience in full-stack R&D and technical team management.

Former Senior Software Engineer and Scrum Product Owner at Nokia Qt team.

BTC HODLer since 2013.

Contributor to Bitcoin Core Patches.

Co-founder and CTO of XTZMaster, a Tezos Baker node.

Contributor to Stacks Miner.

## Bitxia

(China, with United States PR)

– CPO

20+ years experience in Fin-tech.

BTC HODLer since 2012.

Deeply involved in the Tezos blockchain DeFi ecosystem.

Significant contributor to Youves, the top-ranked DeFi project on Tezos.

Initiated multiple product proposals through YIPs(Youves Proposal) about product features and whole derivative platform, and pushed/drove the Youves team to reconstruct the product based on YIPs.

# 05 Fundraising



## Fundraising divided into three stages, totaling \$10,000,000.

Seed Round: \$3,000,000 (with SAFT)

Offering the most favorable terms to seed round investors, aiming to collaboratively define the economic model and unlock mechanism for a long-term win-win outcome.

Round A: \$5,000,000 (with SAFT)

Expected to start in Q2 2024, after the Stacks Nakamoto upgrade, and the product has taken shape. The funds will be utilized to expand the market, operations, and R&D teams.

Round B: \$2,000,000 (with SAFT)

Preparations will be made according to the market aspects, focusing on secondary market and liquidity partnership.

# 06 Tokenomics - TBD





**THANKS!**