

# CHARTER: PROOF OF STAKE WORKING GROUP

*Chart Version and Date*

*Version: 0.2*

*Date approved by the Board of Directors: 24.04.2020*

This Working Group Charter has been prepared in line with the governance process defined in Section 4.3 (*Formation of a Working Group*) and Section 4.4 (*Working Group Proposal*) of the [EBA Governance Process](#) (*EBA Governance*). As such the general rules and principles attached to the EBA Governance shall apply without any restriction. Hereafter the Proof of Stake Working Group shall also referred to as WG EUPOS.

This charter shall be approved and signed by at least two of the three members of the executive board of directors of the European Blockchain Association prior to coming into force.

## 1. WORKING GROUP ORGANISATION

### **Working Group Initiating Parties:**

Initiating Member: Kevin Leuthardt

### **Working Group Steering Committee**

Working Group Chair: Julius Schmidt

Working Group Vice-Chair: Hao Hua Sun Yin

Working Group Secretary: Rebecca Johnson

### **Working Group Member Organizations**

Staking Facilities: Representative - Julius Schmidt

Cryptium Labs: Representative - Hao Hua Sun Yin

Datarella GmbH: Representative - Rebecca Johnson

Dokia Capital: Representative - Marinela Ilie

vDL Digital Ventures GmbH: Representative - Daniel Liebert

StakingTeam: Representative - Gianpaolo Eramo

## 1. PURPOSE AND SCOPE OF THE WORKING GROUP

The WG is dedicated as an interdisciplinary forum to support the adoption of “Proof of Stake blockchain consensus protocols” in all their variations. This includes in particular comprehensive educational work and lobbying efforts directed towards political decision makers within the European Union and other European states. The working group will also seek to improve the state of the industry as a whole through self regulation, standards setting and the development of best practices within the industry.

## 2. CODE AND NON-CODE MATERIALS

Any code or non-code materials will be handled in line with the Intellectual Property Rights guidelines outlined chapter six of the [EBA Governance](#).

## 3. PROPOSED SCHEDULE OF WORKING GROUP ACTIVITIES

The initial non-code material produced by the shall be the [Proof of Stake Working Group Position Paper](#). This position paper shall be jointly drafted with the members of the working group and other key participants in the PoS community. The paper shall be distributed to European Commission and act as a lighthouse collaboration sample to attract new members and participants into the WG. The paper and associated works intended to expand this initial position will be published on the European blockchain website and distributed to the contacts of the working group members.

Other activities of the WG shall be coordinated by the WG Steering Committee. The WG Steering Committee shall meet on a monthly basis in a remote manner. Staking community calls shall be conducted remotely on an as needed basis.

## 4. OBJECTIVES, STRATEGIES, POLICIES AND PLANS

- Lobby on behalf of the staking community including staking infrastructure providers, PoS protocols, and community members for sensible regulation which enables the growth of the overall Proof of Stake ecosystem.
- Provide educational materials regarding staking to increase awareness about the importance of the industry targeting policy makers and the legal community in particular.
- Provide educational materials regarding staking to the general public via the EBA website and via meetings, events and other digital media.

## 5. PARTICIPATION GUIDELINES

The members of the WG are kindly invited to frequently participate in the WG meetings and contribute their perspectives to the scheduled work. The members of the WG Steering Committee are requested to attend the respective WG meetings and drive the evolution of the WG in a reliable manner.

### **Joining the WG:**

All full members of the EBA are eligible to join the working group and can join by signing the working group enrollment form.

### **Leaving the WG:**

Membership in the WG shall expire only if the WG member sends a written request to leave the WG to one of the WG Steering Committee members. Members MAY leave the working group at any time with immediate effect but SHOULD give two weeks notice prior to doing so.

### **Decision making:**

- The WG shall be considered to have a quorum in all meetings when at least one of the Steering Committee Members is present and all members have been notified at least one week in advance of the meeting.
- Non-financial decisions MUST be decided informally by majority vote.
- Financial decisions require a  $\frac{2}{3}$  vote and MUST be quorum if members were given at least two weeks advance notice of the meeting. Financial decisions MUST be communicated in writing with the meeting invitation at least two weeks in advance.
- Changes to the Working Group Charter shall require a  $\frac{2}{3}$  vote and MUST be quorum only if members were given at least two weeks advance notice of the meeting.
- Changes to the Steering Committee composition require a  $\frac{2}{3}$  vote and MUST be quorum only if members were given at least two weeks advance notice of the meeting.

## 6. TECHNOLOGY

The work of the working group is centered around Proof of Stake blockchain consensus protocols. The working group shall use the [EBA Github](#) to store and organize public documents associated with the group. This charter is the first example of such a document. The Proof of Stake Working Group Position Paper is a second example. Public facing code produced by the working group shall also be stored in the [EBA Github](#).

## 7. VERSION CONTROL

The version number of this document shall be updated by the working group secretary when members enter or leave the working group as outlined in the working group participation guidelines. The current version of this charter including the current member list shall be posted to the EBA Github. Signed membership agreements shall not be posted publicly but

rather archived by the working group secretary. The secretary shall update the working group member list as needed.

## 8. PARTIES TO THE WORKING GROUP CHARTER

### EBA BOARD MEMBERS

Michael Reuter

Michael Gebert

### WORKING GROUP STEERING COMMITTEE

#### **Working Group Chair:**

Julius Schmidt representing Staking Facilities

#### **Working Group Vice-Chair:**

Hao Hua Sun Yin representing Cryptium Labs

#### **Working Group Secretary:**

Rebecca Johnson representing Datarella

## Version History

Version	Date	Change Log	Secretary Signature
0.1	13.03.2020	Initial Charter	RLJ
0.2	24.04.2020	Added StakingTeam, vDL Digital Ventures GmbH to member list	RLJ