



RISE  
ABOVE

**GLOBAL HEADQUARTERS**

5th Floor, A Block, Global Infocity  
No. 40, Dr. MGR Salai, Perungudi  
Chennai, TN 600 096, India

**PRINCIPAL OFFICE**

14317 La Rinconada Drive  
Los Gatos, CA 950 32, USA



As the new decade begins,  
we at Neeyamo envision to  
open a fresh chapter  
towards transcending to  
newer horizons because  
the beaten path doesn't  
hold any appeal.

NEEYAMO

INSPIRATION



INNOVATION

11<sup>th</sup> Annual Report, FY 2019-20,  
Neeyamo Enterprise Solutions Pvt. Ltd.

# RISE ABOVE

INGENUITY

IMAGINATION





# Rise above

**GLOBAL HEAD OFFICE**

#40, Global Infocity Park, A Block,  
5th Floor Dr MGR Salai, Perungudi,  
Kandanchavadi, Chennai,  
Tamil Nadu, India 600 096

**CHENNAI OFFICE**

#40, Global Infocity Park, A Block,  
5th Floor, Dr MGR Salai, Perungudi,  
Kandanchavadi, Chennai 600 096





# Rise Above and Beyond

## REPORT OVERVIEW

Welcome to Neeyamo's Annual Report for the period 2019-20. This report has been put together to present an extensive impression on Neeyamo's achievements and performance in the last one year and a thoughtful glimpse of its future outlook.

The report complies with financial and statutory data requirements of the Companies Act, 2013 (including the Rules made thereunder, Accounting Standards), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standards.

Neeyamo envisages creating significant value and sustaining the momentum over the long term.

# BUSINESS HIGHLIGHTS 2019-2020

**Neeyamo onboards a Fortune 500 global leader** in the industrial machinery sector to provide global payroll services along with support services for SAP SuccessFactors.

Neeyamo positioned as a '**Leader**' within NelsonHall Next Generation Payroll Services NEAT.

Neeyamo onboards a **US headquartered luxury jewelry and specialty retailer** to support its global payroll needs.

Neeyamo engages with a **Fortune 500, American video game** company to support its payroll process in the APAC region.

Neeyamo extended its **partnership with SAP®SuccessFactors®** to provide bundled Human Resource Outsourcing services.

Neeyamo opens its office in the African continent in **Egypt**.

Neeyamo retained its **ISO 9001 & 27001 certification for the year 2019-20**.

Neeyamo onboards a Europe-based **leading provider of renewable energy** to offer integrated HR and payroll services along with NeeyamoWorks' suite of products.

Neeyamo ramps up its association with a key customer in the Background Verification line of business, resulting in a net addition of around **500 employees across Pune and Madurai GDCs**.

Neeyamo entered into an engagement with a **Europe headquartered, energy division** of a Fortune 50 global major to support its global payroll.

Neeyamo positioned as a '**Major Contender**' among **Global Payroll Solution Providers** in Everest Group's Multi-Country Payroll (MCP) Solutions PEAK Matrix™ - 2019.

Neeyamo partners with **WorldWatch Plus** to deliver seamless onboarding and instantaneous authentication of individuals.

Neeyamo onboards an **American global leader in advanced materials science** to offer global payroll services.

Neeyamo engages with a **Fortune 500 global consumer products company** to support its global payroll.

Neeyamo opens its **Eastern Europe office in Poland**.

Neeyamo is positioned as **Major Contender** in Everest Group's Multi-Process Human Resources Outsourcing (MPHRO) Services PEAK Matrix, 2020.

Neeyamo delivers **global payroll on one single platform with integrated Time and Absence solution** to a Europe-based multibillion-dollar packaging leader with a presence in 80+ countries.

Neeyamo announces its **successful achievement of SOC 1 Type II & SOC 2 Type II compliance** status based on audits held by KPMG.

Neeyamo collaborates with GPMI to launch their **second APAC chapter** in Chennai, India.

Neeyamo successfully signs its partnership agreement with **Workday**.

After Brazil, Neeyamo opened its center in **LATAM - Bolivia**.

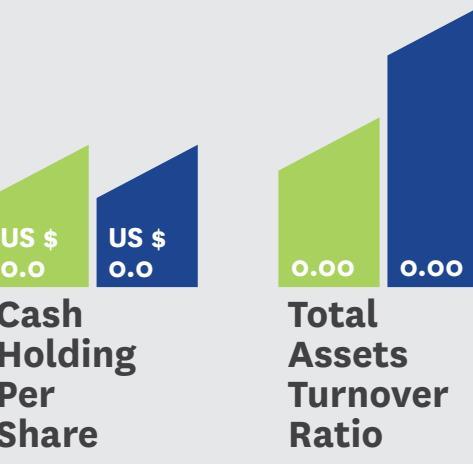
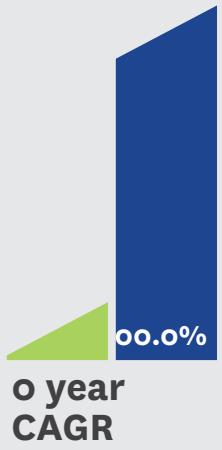
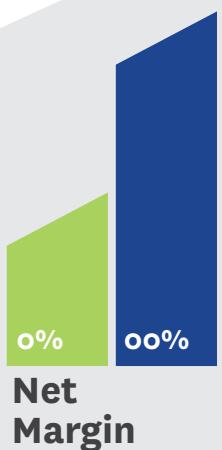
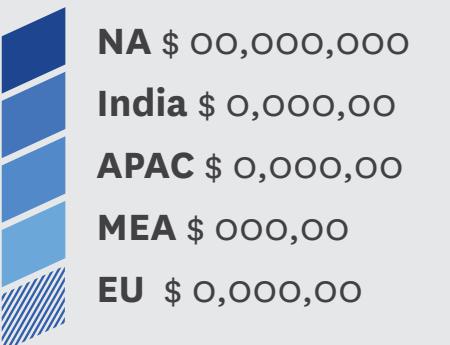
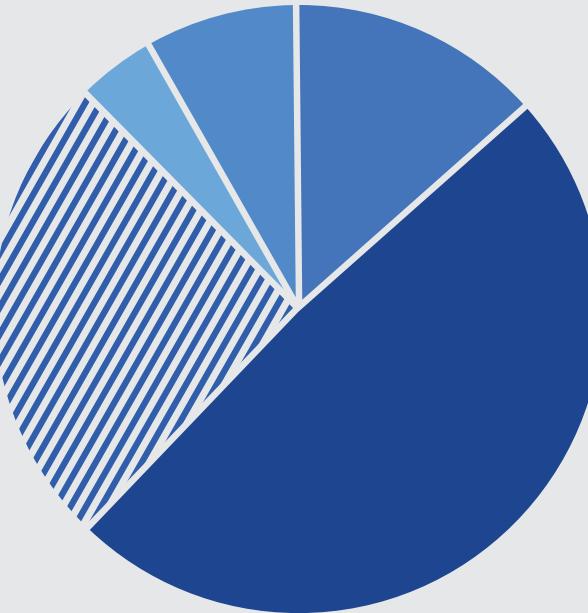
Neeyamo's entire workforce goes **remote in record-setting 24 hours with the help of NeeyamoWorks' suite** of HR products.

Neeyamo opened it's office in **LATAM - Mexico**.

# FY 2019-20 at a Glance

## Revenue Zone

Total Geo/LOB Revenue  
\$ 00,000,00



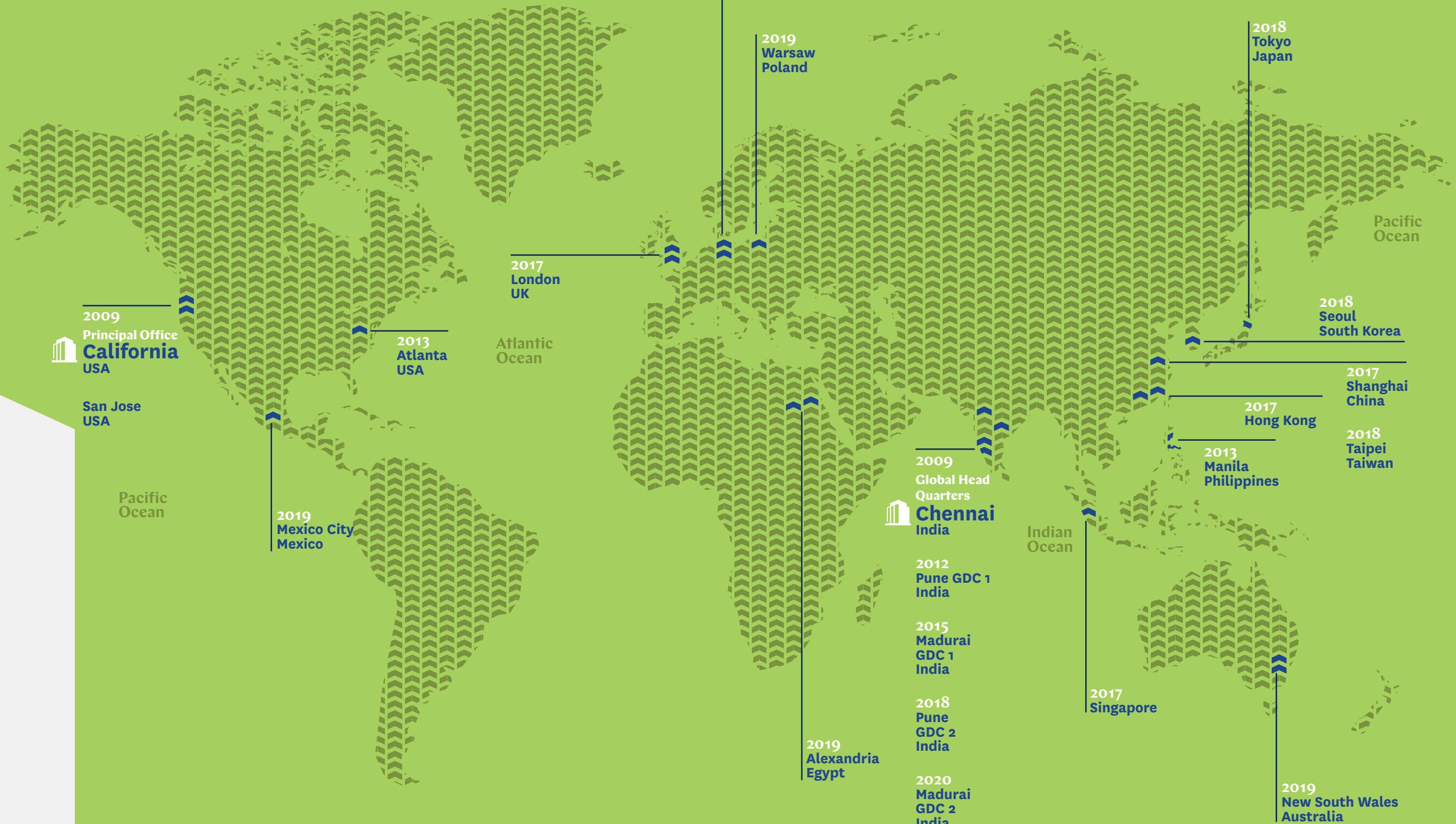
AS OF MARCH  
**2019**

AS OF MARCH  
**2020**

## LOB Share

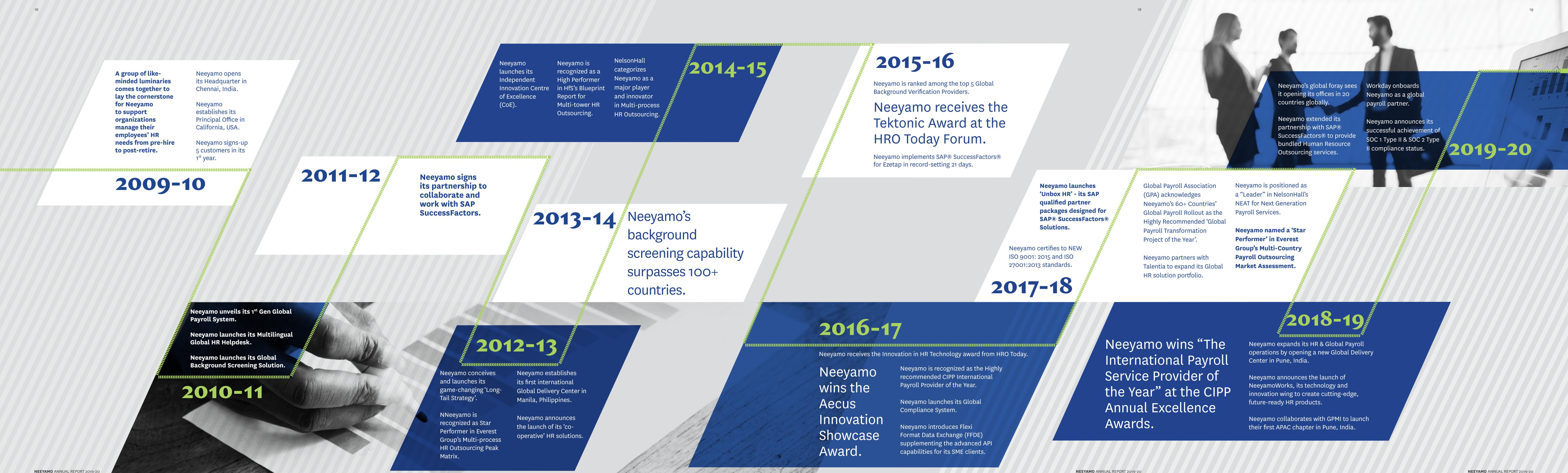


# Neeyamo's Global Presence



# Executive Insight







# Rise Above with Recognition

## AWARDS AND ACCREDITATION

### Covered by Prime Analyst Houses



### Awarded/Recognized by Reputed Industry Bodies



### Granted Key Certifications



# Directors' Report

Dear Members,

Lorem Ipsum has been the industry's standard dummy text ever since the 1500s, when an unknown printer took a galley of type and scrambled it to make a type specimen book

## Financial performance

The Company's financial performance, for the year ended March 31, 2020 is summarized below;

S. No.	CONTENTS OF THE REPORT	(INR IN LACS)	
		2019-20	2018-19
1	Consolidated Financial Summary/Highlights, Operations, State of Affairs  Lorem Ipsum is simply dummy text of the printing and typesetting industry  Lorem Ipsum is simply dummy text of the printing and typesetting industry  Lorem Ipsum is simply dummy text of the printing and typesetting industry  Lorem Ipsum is simply dummy text of the printing and typesetting industry  Lorem Ipsum is simply dummy text of the printing and typesetting industry	○ ○ ○ ○ ○ ○	○ ○ ○ ○ ○ ○
2	<b>NATURE OF BUSINESS</b> Lorem Ipsum has been the industry's standard dummy text ever since the 1500s, when an unknown printer took a galley of type and scrambled it to make a type specimen book.		
3	<b>FINANCIAL PERFORMANCE</b> It has survived not only five centuries, but also the leap into electronic typesetting, remaining essentially unchanged.		
4	<b>DIVIDEND:</b> It was popularised in the 1960s with the release of Letraset sheets containing Lorem Ipsum passages, and more recently with desktop publishing software like Aldus PageMaker including versions of Lorem Ipsum.		
5	<b>CHANGE IN THE NATURE OF BUSINESS, IF ANY:</b> Lorem Ipsum has been the industry's standard dummy text ever since the 1500s, when an unknown printer took a galley of type and scrambled it to make a type specimen book		
6	<b>CHANGES IN SHARE CAPITAL, IF ANY:</b> It was popularised in the 1960s with the release of Letraset sheets containing Lorem Ipsum passages, and more recently with desktop publishing software like Aldus PageMaker including versions of Lorem Ipsum.		

7	<b>EXPLANATION TO AUDITOR'S REMARKS:</b> Lorem Ipsum has been the industry's standard dummy text ever since the 1500s, when an unknown printer took a galley of type and scrambled it to make a type specimen book	14	<b>DIRECTOR'S RESPONSIBILITY STATEMENT:</b> Richard McClintock, a Latin professor at Hampden-Sydney College in Virginia, looked up one of the more obscure Latin words, consectetur, from a Lorem Ipsum passage, and going through the cites of the word in classical literature, discovered the undoubtable source.  Lorem Ipsum comes from sections 1.10.32 and 1.10.33 of "de Finibus Bonorum et Malorum" (The Extremes of Good and Evil) by Cicero, written in 45 BC.  This book is a treatise on the theory of ethics, very popular during the Renaissance. The first line of Lorem Ipsum, "Lorem ipsum dolor sit amet..", comes from a line in section 1.10.32.  The standard chunk of Lorem Ipsum used since the 1500s is reproduced below for those interested.  Sections 1.10.32 and 1.10.33 from "de Finibus Bonorum et Malorum" by Cicero are also reproduced in their exact original form, accompanied by English versions from the 1914 translation by H. Rackham.
8	<b>AMOUNT, IF ANY, CARRIED FORWARD TO RESERVES:</b> Lorem Ipsum has been the industry's standard dummy text ever since the 1500s, when an unknown printer took a galley of type and scrambled it to make a type specimen book		
9	<b>BOARD MEETINGS:</b> Lorem Ipsum has been the industry's standard dummy text ever since the 1500s, when an unknown printer took a galley of type and scrambled it to make a type specimen book		
10	<b>DIRECTORS AND KEY MANAGERIAL PERSONNEL:</b> Lorem Ipsum has been the industry's standard dummy text ever since the 1500s, when an unknown printer took a galley of type and scrambled it to make a type specimen book		
11	<b>EXTRACT OF ANNUAL RETURN</b> Lorem Ipsum has been the industry's standard dummy text ever since the 1500s, when an unknown printer took a galley of type and scrambled it to make a type specimen book	15	<b>INFORMATION ABOUT THE FINANCIAL PERFORMANCE / FINANCIAL POSITION OF THE SUBSIDIARIES / ASSOCIATES/ JV</b> There are many variations of passages of Lorem Ipsum available, but the majority have suffered alteration in some form, by injected humour, or randomised words which don't look even slightly believable.
12	<b>CORPORATE SOCIAL RESPONSIBILITY:</b>  It is a long established fact that a reader will be distracted by the readable content of a page when looking at its layout.  The point of using Lorem Ipsum is that it has a more-or-less normal distribution of letters, as opposed to using 'Content here, content here', making it look like readable English. Many desktop publishing packages and web page editors now use Lorem Ipsum as their default model text, and a search for 'lorem ipsum' will uncover many web sites still in their infancy. Various versions have evolved over the years, sometimes by accident, sometimes on purpose (injected humour and the like).	16	<b>AUDITORS:</b> There are many variations of passages of Lorem Ipsum available, but the majority have suffered alteration in some form, by injected humour, or randomised words which don't look even slightly believable.
13	<b>DISCLOSURE AS REQUIRED UNDER SECTION 22 OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013</b> Contrary to popular belief, Lorem Ipsum is not simply random text. It has roots in a piece of classical Latin literature from 45 BC, making it over 2000 years old.	17	<b>DETAILS OF SIGNIFICANT &amp; MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL:</b> There are many variations of passages of Lorem Ipsum available, but the majority have suffered alteration in some form, by injected humour, or randomised words which don't look even slightly believable.
		18	<b>DETAILS RELATING TO DEPOSITS, IF ANY:</b> There are many variations of passages of Lorem Ipsum available, but the majority have suffered alteration in some form, by injected humour, or randomised words which don't look even slightly believable.
		19	<b>PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:</b> There are many variations of passages of Lorem Ipsum available, but the majority have suffered alteration in some form, by injected humour, or randomised words which don't look even slightly believable.
		20	<b>RELATED PARTY TRANSACTIONS:</b> There are many variations of passages of Lorem Ipsum available, but the majority have suffered alteration in some form, by injected humour, or randomised words which don't look even slightly believable.

# Consolidated Financials

