U.S. HOUSE OF REPRESENTATIVES COMMITTEE ON BANKING, FINANCE AND URBAN AFFAIRS

ONE HUNDRED SECOND CONGRESS 2129 RAYBURN HOUSE OFFICE BUILDING WASHINGTON, DC 20615-6050

April 16, 1992

Mr. Stephen I. Danzansky Chief of Staff/Counsellor to the Secretary Department of Education 400 Maryland Avenue, S.W. Washington, D.C. 20202

Dear Mr. Danzansky:

The Committee on Banking, Finance and Urban Affairs will hold a hearing on the National Advisory Council on International Monetary and Financial Policy (NAC) and its role in approving the \$1 billion FY 1990 U.S. Department of Agriculture (USDA) Commodity Credit Corporation (CCC) program for Iraq.

As the former Director, Office of Cabinet Affairs, and as a former Deputy Assistant to the President, the Committee respectfully requests that you testify at this hearing on May 21, 1992, at 9:30 a.m. in Room 2128, Rayburn House Office Building.

The Committee would like you to address the following questions in your written testimony:

- Please explain why the White House was involved in the NAC's consideration of the \$1 billion FY 1990 CCC program for Iraq. Pursuant to what authority did the White House become involved
- in the decision to grant Iraq \$1 billion in CCC credits for FY 1990?
- Please explain the White House's role in the USDA's internal
- consideration of the FY 1990 CCC program for Iraq.

 How did foreign policy concerns affect the White House's position concerning the FY 1990 CCC program for Iraq?

 Please explain how Iraq's creditworthiness and human rights
- 5. record affected the White House's position concerning the PY 1990 CCC program for Iraq;
- What influence did the BNL scandal have on the White House's position concerning the FY 1990 \$1 billion CCC program for Iraq?

Please feel free to submit any further comments that you may have on the above topics. Banking Committee rules require that your written testimony be made available to Members of the Committee twenty-four hours in advance of a hearing. Accordingly, please deliver 200 copies of your written testimony to Room 2129 Rayburn House Office Building by 9:30 a.m., May 20, 1992.

Thank you for your time and consideration of this request. The Committee looks forward to your testimony.

With best vishes.

Henry B. Gonzalez

HBG: dk