

**Conrad Myers, Trustee  
DBSI Liquidating Trust  
12426 W. Explorer Dr., Suite 100  
Boise, ID 83713**

March 20, 2015

Dear Beneficiary,

We are writing to you to tell you that the Trustee will not be able to provide you with your Beneficiary Grantor Letter in time for you to file your 2014 income taxes by the April 15, 2015 filing date. Your Beneficiary Grantor Tax Letter contains information about income and/or expenses that are attributed to you and reported to the IRS based upon your status as a beneficiary of the DBSI Liquidating Trust.

In order for the Trustee to prepare your grantor letter, he must receive similar letters and/or Forms K-1 from the various entities which are owned by the Trust. The trustee does not control the accounting and tax filing for many of these entities and, therefore, must wait for information from them before the Trust tax returns can be prepared and your letters sent to you.

In addition, some of these entities may elect to extend the date for filing their returns. Since the DBSI Liquidating Trust return includes information from these entities, that return and your related beneficiary grantor letter, cannot be prepared until the entities' return is filed.

**Because of this, the Trustee has elected to put the 2014 income tax return for the trust on extension until September 15, 2015.** The Trustee will file the 2014 return for the DBSI Liquidating Trust including the preparation of your beneficiary grantor letter as soon as the necessary information is received from the entities owned by the Trust.

**This letter does not contain tax advice. Please consult with your individual tax advisor as to whether you should also extend the filing of your 2014 individual income tax return.**

You (or your tax advisor) can call Darla Thackrey at 866-441-3377 or email her at [dthackrey@dbsi.com](mailto:dthackrey@dbsi.com).

Best regards,



Timothy L. Donovan, CPA, MBA, CIRA  
Agent for Conrad Myers, Trustee  
DBSI Liquidating Trust