

DBSI Liquidating Trust
Conrad Myers, Trustee
12426 W Explorer Drive, Suite 100
Boise, ID 83713

March 18, 2013

Dear Beneficiary

Re: «Product_Name»

We are writing to you to tell you that the Trustee will not be able to provide you with your Beneficiary Grantor Letter in time for you to file your 2012 income taxes by the April 15, 2013 filing date. As you may recall, your Beneficiary Grantor Letter contains information about income and/or expenses that may be attributed to you and reported to the IRS based upon your status as a beneficiary of the DBSI Liquidating Trust.

In order for the Trustee to prepare your grantor letter, he must receive similar letters and/or Forms K-1 from the various entities which are owned by the Trust. The trustee does not control the accounting and tax filing for many of these entities and, therefore, must wait for information from them before the Trust tax returns can be prepared and your letters sent to you.

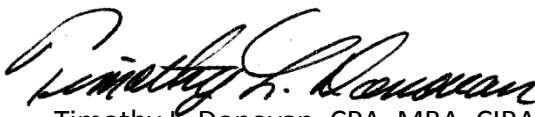
In addition, some of these entities may elect to extend the date for filing their returns. Since the DBSI Liquidating Trust return includes information from these entities, that return and your related beneficiary grantor letter, cannot be prepared until the entities' return is filed.

Because of this, the Trustee has elected to put the 2012 income tax return for the trust on extension until September 15, 2013. The Trustee will file the 2012 return for the DBSI Liquidating Trust including the preparation of your beneficiary grantor letter as soon as the necessary information is received from the entities owned by the Trust.

This letter does not contain tax advice. Please consult with your individual tax advisor as to whether you should also extend the filing of your 2012 individual income tax return.

You (or your tax advisor) can call Darla Thackrey at 866-441-3377 or me at 505-994-1546 if you have any questions.

Best regards,



Timothy L. Donovan, CPA, MBA, CIRA
Agent for Conrad Myers, Trustee
DBSI Liquidating Trust