

Exhibit A

(Amended Joint Chapter 11 Plan of Liquidation)

Filed Separately

See Docket No. 5606



0812687100719000000000003

Exhibit B

(Corporate Tree DBSI and Affiliates)

EXHIBIT B

Corporate Tree (DBSI, Inc. and Affiliates)

Explanatory Note

The attached document bearing the cover page “DBSI Corporate Tree” was prepared by the law firm Young Conaway Stargatt & Taylor, LLP, which served as Debtors’ counsel prior to the appointment of the Chapter 11 Trustee.

The detail set forth in the document was based upon Young Conaway’s review of the organizational documents of the entities identified (approximately 900), including schedules identifying the members / partners of the applicable entities, and information received from, inter alia, Charles Hassard, John Swenson, Mark Ellison and Brenda Fitzsimons, who were employees of DBSI at the inception of the Chapter 11 Cases.

Neither Gibbons P.C., counsel to the Chapter 11 Trustee, nor Greenberg Traurig, LLP, counsel to the Official Committee of Unsecured Creditors, have independently verified the accuracy of the information in the document.

It should be noted that the document identifies with an [F] entities that had filed a petition as of May 8, 2009. The following entities have filed petitions on or after May 8, 2009:

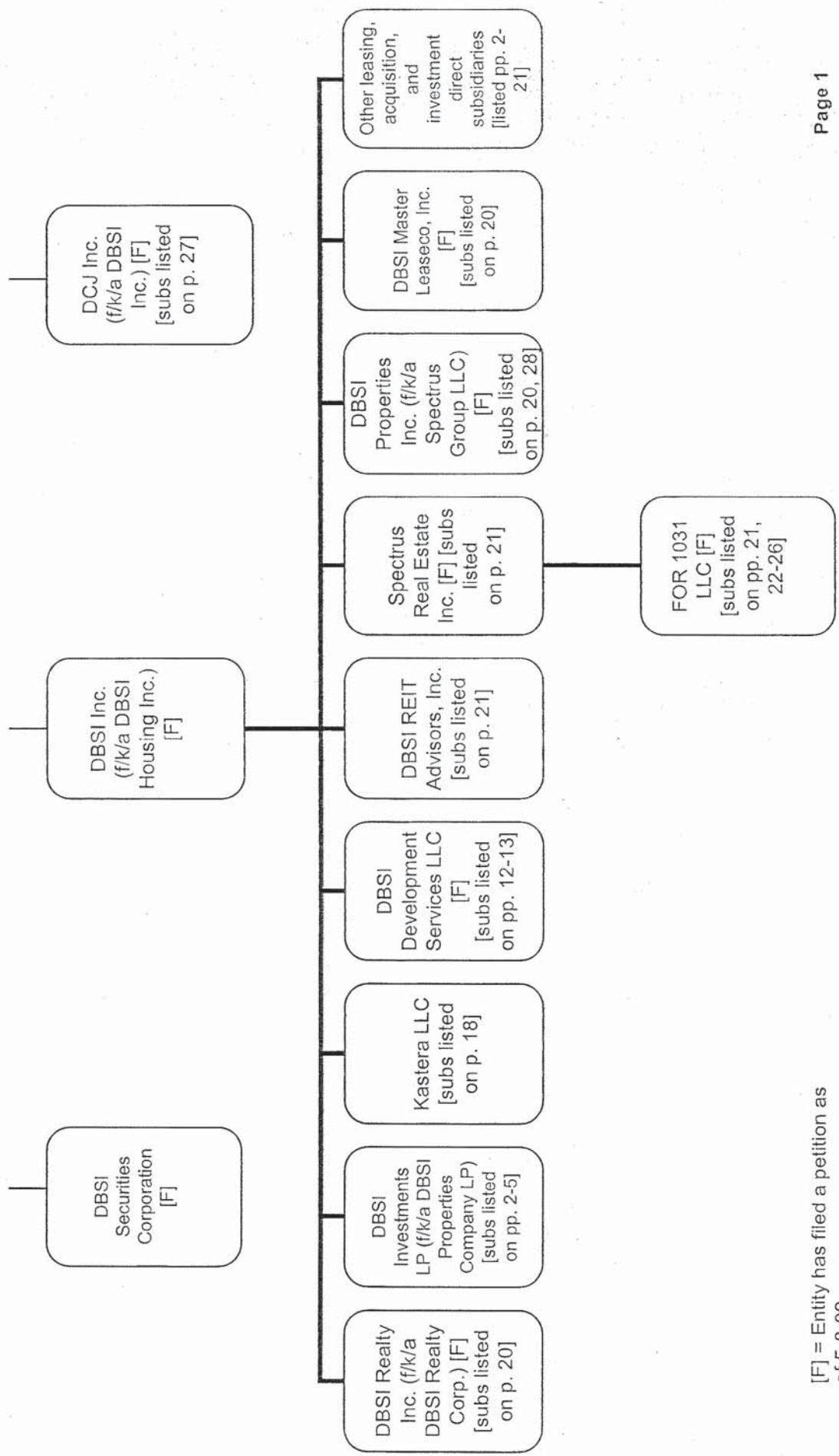
DBSI 2008 Development Opportunity Fund LLC	May 8, 2009
DBSI E-470 East LLC	June 18, 2009
DBSI Colony West Development LLC	March 3, 2010

An involuntary Chapter 11 petition was filed for DBSI Investments Limited Partnership on June 30, 2010, and is the subject of a pending motion to convert to a voluntary case to be jointly administered with the Chapter 11 Cases.

Exhibit B-1 (also attached) is an ownership chart of DBSI Redemption Reserve Fund, a general partnership, which entity is among the non-debtors proposed to be substantively consolidated into the DBSI Consolidated Debtors under the Plan.

DBSI Corporate Tree

Prepared by Young Conaway
Stargatt & Taylor, LLP
Revised July 8, 2009



[F] = Entity has filed a petition as of 5-8-09.

Direct Subsidiaries of DBSI INC., with Subsidiaries Thereof (Active Limited Partnerships)

- Bayside/Seward Limited Partnership
 - D/T Alaska, a Limited Partnership of the State of Alaska
 - DBSI Albany Limited Partnership
 - DBSI/TRI VI Limited Partnership
 - DBSI Jackson Park Limited Partnership [Dissolved]
 - Norsemen Village Limited Partnership [Dissolved]
 - DBSI Birch Park Limited Partnership
 - DBSI Investors IX Limited Partnership
 - DBSI Boise Valley Limited Partnership
 - DBSI Broadway Plaza Limited Partnership
 - DBSI Canberra Heights Limited Partnership
 - DBSI Carriage Square Limited Partnership
 - DBSI Casai/Kings Limited Partnership
 - DBSI Lake Empire Limited Partnership [Dissolved]
 - DBSI Pendleton Square Limited Partnership [Dissolved]
 - DBSI Redemption Reserve Fund, an Idaho general partnership
 - DBSI Churchill Village Limited Partnership
 - DBSI Columbia Station Limited Partnership
 - DBSI Investors IX Limited Partnership
 - DBSI Cottonwood Plaza Limited Partnership
 - DBSI Hermiston/LaGrande Limited Partnership
 - DBSI Highland Terrace Limited Partnership
 - DBSI Investors IX Limited Partnership
 - DBSI Indian Canyon Limited Partnership
 - DBSI Industrial Denver Limited Partnership
 - DBSI Industrial Limited Partnership
 - DBSI Investments Limited Partnership
 - DBSI Albany Limited Partnership
 - DBSI/TRI VI Limited Partnership
 - DBSI Jackson Park Limited Partnership [Dissolved]
 - DBSI Norsemen Village Limited Partnership [Dissolved]
 - DBSI Birch Park Limited Partnership
 - DBSI Investors IX Limited Partnership
 - DBSI Boise Valley Limited Partnership
 - DBSI Broadway Plaza Limited Partnership
 - DBSI Canberra Heights Limited Partnership
 - DBSI Canyon View Limited Partnership [Dissolved]
 - DBSI Canyon View II Limited Partnership [Dissolved]
 - DBSI Carriage Square Limited Partnership
- [Subsidiaries of DBSI Investments Limited Partnership are continued on the next page]

Notes: (1) Affiliated partners of limited partnerships are provided beginning on page 29. (2) "[F]" indicates that an entity has filed a petition.

Direct Subsidiaries of DBSI INC., with Subsidiaries Thereof (Active Limited Partnerships) (cont'd)

[Subsidiaries of DBSI Investments Limited Partnership, cont'd]	
-	DBSI Casa/Kings Limited Partnership
•	DBSI Lake Empire Limited Partnership [Dissolved]
•	DBSI Pendleton Square Limited Partnership [Dissolved]
•	DBSI Redemption Reserve Fund, an Idaho general partnership
-	DBSI Churchill Village Limited Partnership
-	DBSI Columbia Station Limited Partnership
•	DBSI Investors IX Limited Partnership
-	DBSI Cottonwood Plaza Limited Partnership
-	DBSI Crystal Pointe Limited Partnership [Dissolved]
-	DBSI Garden Grove Limited Partnership [Dissolved]
-	DBSI Gary Lane Limited Partnership [Dissolved]
-	DBSI Hermiston/LaGrande Limited Partnership
-	DBSI Highland Terrace Limited Partnership
•	DBSI Indian Canyon Income & Growth Limited Partnership [Dissolved]
•	DBSI Crystal Pointe Limited Partnership [Dissolved]
-	DBSI Industrial Limited Partnership
-	DBSI Investors Limited Partnership
•	DBSI Canberra Heights Limited Partnership
-	DBSI Investors II Limited Partnership
•	DBSI Markana Place Limited Partnership
-	DBSI Investors III Limited Partnership
-	DBSI Investors IV Limited Partnership
•	DBSI Redemption Reserve Fund, an Idaho general partnership
-	DBSI Investors V Limited Partnership [Dissolved]
-	DBSI Investors VI Limited Partnership
-	DBSI Investors VII Limited Partnership
-	DBSI Investors VIII Limited Partnership
•	DBSI Indian Canyon Limited Partnership
•	DBSI Redemption Reserve Fund, an Idaho general partnership
-	DBSI Investors IX Limited Partnership
•	DBSI Redemption Reserve Fund, an Idaho general partnership
-	DBSI Investors X Limited Partnership
•	DBSI Redemption Reserve Fund, an Idaho general partnership
-	DBSI Investors XI Limited Partnership
•	DBSI Indian Canyon Limited Partnership
-	DBSI Investors XII Limited Partnership
•	DBSI Indian Canyon Limited Partnership
-	DBSI Investors XIII Limited Partnership
-	DBSI Investors XIV Limited Partnership
•	DBSI Investors XV Northgate LLC
•	Glenwood Associates
[Subsidiaries of DBSI Investments Limited Partnership are continued on the next page]	

Notes: (1) Affiliated partners of limited partnerships are provided beginning on page 29. (2) "[F]" indicates that an entity has filed a petition.

Direct Subsidiaries of DBSI INC., with Subsidiaries Thereof (Active Limited Partnerships) (cont'd)

[Subsidiaries of DBSI Investments Limited Partnership, cont'd]

- DBSI Investors XV Limited Partnership
 - DBSI/PBL V Limited Partnership
- DBSI Investors XV Madison Park Limited Partnership
- DBSI Investors XVI Limited Partnership
- DBSI Investors XVI Sawtooth Limited Partnership
- DBSI Investors XVII Limited Partnership
- DBSI Investors XVIII Limited Partnership
- DBSI Investors XIX Limited Partnership
- DBSI Investors XX Limited Partnership
- DBSI Lake Empire Limited Partnership [Dissolved]
- DBSI Landsby Place Limited Partnership
 - DBSI Redemption Reserve Fund, an Idaho general partnership
- DBSI Management Services LLC [Dissolved]
- DBSI Markana Place Limited Partnership
- DBSI Pacific Income & Growth Fund - II A Real Estate Limited Partnership [Dissolved]
 - Weatherstone Limited Partnership [Dissolved]
- DBSI Pacific Village Limited Partnership
 - DBSI Redemption Reserve Fund, an Idaho general partnership
- DBSI/PBL V Limited Partnership
- DBSI Pendleton Square Limited Partnership [Dissolved]
- DBSI Plantation Limited Partnership
- DBSI Reedsport Limited Partnership
 - DBSI/TRI IV Limited Partnership
- DBSI Sunnyridge Limited Partnership
 - DBSI Redemption Reserve Fund, an Idaho general partnership
- DBSI Terra Villa Limited Partnership
- DBSI/TRI Equity Income Fund A Real Estate Limited Partnership [Dissolved]
 - DBSI/TRI III Limited Partnership [Dissolved]
 - DBSI/TRI IV Limited Partnership
 - DBSI/TRI VI Limited Partnership
 - DBSI Jackson Park Limited Partnership [Dissolved]
 - Norsemen Village Limited Partnership [Dissolved]
 - DBSI/TRI X Limited Partnership [Dissolved]
 - DBSI/TRI XI Limited Partnership [Dissolved]
 - DBSI/TRI XII Limited Partnership [Dissolved]
 - DBSI/TRI XIV Limited Partnership [Dissolved]
 - DBSI/TRI XV Limited Partnership [Dissolved]
 - DBSI Caldwell/Nampa Limited Partnership [Dissolved]
 - DBSI King's Landing Limited Partnership [Dissolved]
 - DBSI/TRI XVII Limited Partnership [Dissolved]
 - DBSI/TRI XIX Limited Partnership [Dissolved]
- [Subsidiaries of DBSI Investments Limited Partnership are continued on the next page]

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Notes: (1) Affiliated partners of limited partnerships are provided beginning on page 29. (2) "[F]" indicates that an entity has filed a petition.

Direct Subsidiaries of DBSI INC., with Subsidiaries Thereof (Active Limited Partnerships) (cont'd)

[Subsidiaries of DBSI Investments Limited Partnership, cont'd]

- DBSI/TRI XX Limited Partnership [Dissolved]
- DBSI/TRI XXI Limited Partnership [Dissolved]
- DBSI/TRI XXII Limited Partnership [Dissolved]
- DBSI/TRI XXIII Limited Partnership [Dissolved]
- DBSI/TRI XXIV Limited Partnership [Dissolved]
- DBSI/TRI XXV Limited Partnership [Dissolved]
- DBSI Triangle Square Limited Partnership
- DBSI Village Limited Partnership [Dissolved]
- DBSI/Western Technologies LLC [F] [other members:
Gray Bringhurst, Thomas Var Reeve]
 - Western Electronics Delta Corporation [Dissolved]
 - Western Electronics LLC [other members: John Wasden, Ty Plowman, SurMounTek, Inc., Mike Manus, Brent Ireland, William Hinson, Don Christensen, Randy Raugust, Charles Fentress, Robert Subia, Brad Grover, Randy Manfull, Dustin Taylor]
 - Western Electronics Denver LLC
 - [Merged into Western Electronics LLC]
- DBSI Witham Village Limited Partnership
 - DBSI Redemption Reserve Fund, an Idaho general partnership
 - Franklin Grove Limited Partnership [Dissolved]
 - Glenwood Associates
 - DBSI MidValley Limited Partnership
 - DBSI Northgate Limited Partnership
 - Pioneer Shadow Limited Partnership
 - DBSI Investors V Limited Partnership
- Stellar Technologies LLC [other members: Thomas Var Reeve, Gary Bringhurst, John Wasden, Robert Spence, Eric Mott, Lyle Jordan, David Arnold, Michael Jensen, Rick Johnson, Douglas Lange, Ty Plowman]
 - BioReaction Industries LLC [other members: Loren G. Garner, Randall Thom, Tracy Barton, Eric Mott, Charlie Swift, Delfin Torres, Rick McMurry]
 - Emergence Networks LLC
 - GigOptix, Inc.
 - GigOptix LLC
- iTerra Communications LLC [other members:
Chandra Khandavalli, Paolo Tabacco, David Arnold, Michael Jensen, Nevin Albrecht, Rob Balson, Piero Bianco, Fulvio Borecchi, John DeAndrea, Mandar Deshpande, Trung Duong, Kimhoa Lam, Sridhar Manda, Laura Olazabal, Peter Oliver, Gopal Patro, Cindy Plowman, Jake Wasden]
 - GigOptix, Inc.
 - » GigOptix LLC
- Transit Dynamics LLC [Dissolved]
- UltraDesign LLC [other members: Donald Comer, Travis Jensen, Darren Korth]
- Wavetronix LLC [other members: David Arnold, Michael Jensen, Nancy Allman, Wayne Crowder, Ryan Smith, Merrilee Clark]
 - Fastcast Broadcasting LLC [Dissolved]
 - Treehouse Wyie Limited Partnership [Dissolved]
- DBSI Investors Limited Partnership
 - DBSI Canberra Heights Limited Partnership

Notes: (1) Affiliated partners of limited partnerships are provided beginning on page 29. (2) "[F]" indicates that an entity has filed a petition.

Direct Subsidiaries of DBSI INC., with Subsidiaries Thereof (Active Limited Partnerships) (cont'd)

- DBSI Investors II Limited Partnership
 - DBSI Markana Place Limited Partnership
- DBSI Investors III Limited Partnership
- DBSI Investors IV Limited Partnership
 - DBSI Redemption Reserve Fund, an Idaho general partnership
- DBSI Investors VI Limited Partnership
- DBSI Investors VII Limited Partnership
- DBSI Investors VIII Limited Partnership
 - DBSI Indian Canyon Limited Partnership
 - DBSI Redemption Reserve Fund, an Idaho general partnership
- DBSI Investors IX Limited Partnership
 - DBSI Redemption Reserve Fund, an Idaho general partnership
- DBSI Investors X Limited Partnership
 - DBSI I Redemption Reserve Fund, an Idaho general partnership
- DBSI Investors XI Limited Partnership
 - DBSI Indian Canyon Limited Partnership
- DBSI Investors XII Limited Partnership
 - DBSI Indian Canyon Limited Partnership
- DBSI Investors XIII Limited Partnership
- DBSI Investors XV Madison Park Limited Partnership
 - DBSI Albany Limited Partnership
 - DBSI/ TRI VI Limited Partnership
 - DBSI Jackson Park Limited Partnership [Dissolved]
 - Norsemen Village Limited Partnership [Dissolved]
- DBSI Investors XVI Limited Partnership
 - DBSI Industrial Denver Limited Partnership
 - DBSI/ TRI II Limited Partnership [Dissolved]
- DBSI Investors XVI Sawtooth Limited Partnership
 - DBSI Industrial Denver Limited Partnership
 - Sawtooth Village Associates Limited Partnership [Dissolved]
- DBSI Investors XVII Limited Partnership
 - DBSI Industrial Denver Limited Partnership
 - DBSI/ TRI V Limited Partnership [Dissolved]
 - College Park Associates, an Idaho Limited Partnership [Dissolved]
- Richlin Associates, an Idaho Limited Partnership [Dissolved]
- DBSI Investors XVIII Limited Partnership
 - DBSI Albany Limited Partnership
 - DBSI/ TRI VI Limited Partnership
 - DBSI Jackson Park Limited Partnership [Dissolved]
 - Norsemen Village Limited Partnership [Dissolved]
- DBSI Industrial Denver Limited Partnership
- DBSI Sunnyridge Limited Partnership
 - DBSI Redemption Reserve Fund, an Idaho general partnership
- DBSI/ TRI VIII Limited Partnership [Dissolved]

Notes: (1) Affiliated partners of limited partnerships are provided beginning on page 29. (2) "[F]" indicates that an entity has filed a petition.

Direct Subsidiaries of DBSI INC., with Subsidiaries Thereof (Active Limited Partnerships) (cont'd)

- DBSI Investors XIX Limited Partnership
 - DBSI Industrial Denver Limited Partnership
- DBSI Investors XX Limited Partnership
- DBSI Landstuy Place Limited Partnership
 - DBSI I Redemption Reserve Fund, an Idaho general partnership
- DBSI Markana Place Limited Partnership
- DBSI MidValley Limited Partnership
- DBSI Pacific Village Limited Partnership
 - DBSI I Redemption Reserve Fund, an Idaho general partnership
- DBSI/PBL V Limited Partnership
- DBSI Plantation Limited Partnership
- DBSI Reedsport Limited Partnership
 - DBSI/ TRI IV Limited Partnership
- DBSI Sunnyridge Limited Partnership
 - DBSI Redemption Reserve Fund, an Idaho general partnership
- DBSI Terra Villa Limited Partnership
- DBSI/TRI Limited Partnership
 - Castle Country Associates Limited Partnership
 - Verde Plaza Associates, Limited Partnership
- DBSI/TRI IV Limited Partnership
- DBSI/TRI VII Limited Partnership
 - DBSI Jackson Park Limited Partnership [Dissolved]
 - Norsemen Village Limited Partnership [Dissolved]
- DBSI/TRI VII Limited Partnership
 - DBSI Triangle Square Limited Partnership
- DBSI Witham Village Limited Partnership
 - DBSI Witham Village Limited Partnership Fund, an Idaho general partnership
 - DBSI Redemption Reserve Fund, an Idaho general partnership
- D/T Alaska, a Limited Partnership of the State of Alaska
 - Leisure Village Limited Partnership
 - LVLP-Atwood Limited Partnership
- Mountain View Limited Partnership
 - Pioneer Shadow Limited Partnership
 - DBSI Investors V Limited Partnership

Notes: (1) Affiliated partners of limited partnerships are provided beginning on page 29. (2) "[F]" indicates that an entity has filed a petition.

Direct Subsidiaries of DBSI INC., with Subsidiaries Thereof (Dissolved Limited Partnerships)

DISSOLVED LIMITED PARTNERSHIPS FORMERLY OWNED BY DBSI INC.	
Brentwood Associates Limited Partnership	• DBSI Weatherstone Limited Partnership
Caboose Associates	• DBSI Pendleton Square Limited Partnership
Curtis Plaza Associates Limited Partnership	• DBSI Pheasant Hill Limited Partnership
Custer's Inn Associates	• DBSI/TRI Equity Income Fund A Real Estate Limited Partnership
DBSI Caldwell/Nampa Limited Partnership	– Emerald Court Limited Partnership
DBSI Canberra/Canyon Limited Partnership	• DBSI/TRI III Limited Partnership
DBSI Canyon View Limited Partnership	• DBSI/TRI XI Limited Partnership
– DBSI Canyon View II Limited Partnership	• DBSI/TRI XII Limited Partnership
DBSI Crystal Pointe Limited Partnership	• DBSI/TRI XIII Limited Partnership
DBSI Emerald Crest Limited Partnership	• DBSI/TRI XIV Limited Partnership
DBSI Garden Grove Limited Partnership	• DBSI/TRI XV Limited Partnership
DBSI Greenwood Associates	– DBSI Caldwell/Nampa Limited Partnership
DBSI Indian Canyon Income & Growth Limited Partnership	• DBSI/TRI XVI Limited Partnership
– DBSI Crystal Pointe Limited Partnership	– DBSI King's Landing Limited Partnership [Dissolved]
DBSI Investors V Limited Partnership	• DBSI/TRI XVII Limited Partnership
DBSI Jackson Park Limited Partnership	• DBSI/TRI XVIII Limited Partnership
DBSI Jacksonville Limited Partnership	• DBSI/TRI XIX Limited Partnership
DBSI Kimberly Associates	• DBSI/TRI XX Limited Partnership
– Kimberly Associates	• DBSI/TRI XXI Limited Partnership
DBSI King's Landing Limited Partnership	• DBSI/TRI XXII Limited Partnership
DBSI Lake Empire Limited Partnership	• DBSI/TRI XXIII Limited Partnership
DBSI Pacific Income & Growth Fund - II A Real Estate Limited Partnership	• DBSI/TRI XXIV Limited Partnership
	• DBSI/TRI XXV Limited Partnership

Notes: (1) Affiliated partners of limited partnerships are provided beginning on page 29. (2) "[F]" indicates that an entity has filed a petition.

Direct Subsidiaries of DBSI INC., with Subsidiaries Thereof (Dissolved Limited Partnerships) (cont'd)

DISSOLVED LIMITED PARTNERSHIPS FORMERLY OWNED BY

DBSI INC. (cntd.)

- DLI Buckboard Associates
- Emerald Court Limited Partnership
- Forest Investors Limited Partnership
- Franklin Grove Limited Partnership
- Kimberly Associates
- Madison Park Limited Partnership
- Meridian Freeway Associates, L.P.
- Sandlewood Associates
- Treehouse Wyile Limited Partnership
- Weatherstone Limited Partnership

Direct Subsidiaries of DBSI INC., with Subsidiaries Thereof (Active Limited Liability Companies)

- 120 Stone Oak Crossing LLC
- 169 North Park III, LLC
- Belton Town Center Acquisition LLC [F]
- DBSI 12 South Place LeaseCo LLC [F]
- DBSI 13000 Weston Parkway LeaseCo LLC [F]
- DBSI 14001 Weston Parkway LeaseCo LLC [F]
- DBSI 2008 Real Estate Opportunity LLC
- DBSI 2nd Street Quad LeaseCo LLC [F]
- DBSI 48th Street Medical LeaseCo LLC
- DBSI 700 Locust LeaseCo LLC [F]
- DBSI 700 Locust LLC
- DBSI 88th Avenue Offices LLC
 - DBSI 88th Avenue LLC
- DBSI Abbotts Bridge LeaseCo LLC [F]
- DBSI Academy Park Loop LeaseCo LLC [F]
- DBSI Acquisitions LLC
- DBSI Advantage LLC
- DBSI Allison Pointe LeaseCo LLC [F]
- DBSI Alworth LLC
- DBSI Alworth AssetCo LLC
- DBSI Amarillo Apartments LLC
- DBSI Amarillo Apartments LeaseCo LLC [F]
- DBSI Anna Plaza LeaseCo LLC [F]
- DBSI Arlington Town Square LeaseCo LLC [F]
- DBSI Arrowhead LeaseCo LLC [F]
- DBSI Ash Avenue LLC
- DBSI Asset Management LLC [F]
 - DBSI 2008 Land Option Fund LLC [F]
- DBSI Atlantic Boulevard LLC
- DBSI Avenues North Center LeaseCo LLC [F]
- DBSI Bandera Trails LeaseCo LLC [F]
- DBSI Battlefield Station LeaseCo LLC [F]
- DBSI Baymeadows LeaseCo LLC
- DBSI Beacon Light LLC
- DBSI Beacon Point LLC
- DBSI Black Cat LLC
- DBSI Boise Foothills LLC
- DBSI Breckinridge LeaseCo LLC [F]
- DBSI Brendan Way LeaseCo LLC [F]
- DBSI Broadway Plaza LeaseCo LLC [F]
- DBSI Brookfield Pelham LeaseCo LLC [F]
- DBSI Brookhollow One Offices LLC
 - DBSI Brookhollow One LLC [F]
- DBSI Buckley & 120th LLC
- DBSI Buckley & 120th Units LLC
- DBSI Cambridge Place LeaseCo LLC [F]
- DBSI Camden Village AssetCo LLC
- DBSI Cameron Lakes LLC
- DBSI Carolina Commons LeaseCo LLC [F]

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Notes: (1) Affiliated partners of limited partnerships are provided beginning on page 29. (2) "[F]" indicates that an entity has filed a petition.

Direct Subsidiaries of DBSI INC., with Subsidiaries Thereof (Active Limited Liability Companies) (cont'd)

•	DBSI Carrollton East LLC	:	DBSI Colony East LLC
•	DBSI Carrollton East AssetCo LLC	:	DBSI Colony East Assetco LLC
•	DBSI Cavanaugh LLC	:	DBSI Colony LLC
•	DBSI Cavanaugh II LLC	:	DBSI Copenhaver Road LLC
•	DBSI Cavanaugh III LLC	:	DBSI Copenhaver Road Units LLC
•	DBSI Cavanaugh IV LLC	:	DBSI Copperfield Timbercreek LeaseCo LLC [F]
•	DBSI Caymus Cove LLC	:	DBSI Corporate Center II LeaseCo LLC [F]
•	DBSI Cedar East and Cypress LeaseCo LLC [F]	:	DBSI Corporate Three LeaseCo LLC
•	DBSI Chambers and Hess LLC	:	DBSI Corporate Three Offices LLC
•	DBSI Chambers and Hess Units LLC	:	— DBSI Corporate Three LLC
•	DBSI Charlotte I-485 LLC	:	DBSI Corporate Two Offices LLC
•	DBSI Charlotte I-485 Units LLC	:	— DBSI Corporate Two LLC
•	DBSI Chattahoochee LLC	:	DBSI Corporate Woods LeaseCo LLC [F]
•	DBSI Chinden Road LLC	:	DBSI CP Clearwater LeaseCo LLC [F]
•	DBSI Chinden Road Units LLC	:	DBSI CP Ironwood LeaseCo LLC [F]
•	DBSI Clear Creek Square LLC	:	DBSI Cranberry LLC
•	DBSI Clear Creek Square LeaseCo LLC [F]	:	DBSI Cranberry LeaseCo LLC [F]
•	DBSI Cobra 370 LLC	:	DBSI Cross Pointe LeaseCo LLC [F]
•	DBSI Collins LeaseCo LLC	:	DBSI Crosstown Woods LeaseCo LLC [F]
•	DBSI Collins Offices LLC [F]	:	DBSI Currell Centre LLC
—	DBSI Collins LLC	:	DBSI Daniel Burnham LeaseCo LLC [F]
•	DBSI Colonade West Lake LLC	:	DBSI Decatur LeaseCo LLC [F]
•	DBSI Colony Commons LLC	:	

Notes: (1) Affiliated partners of limited partnerships are provided beginning on page 29. (2) "[F]" indicates that an entity has filed a petition.

Direct Subsidiaries of DBSI INC., with Subsidiaries Thereof (Active Limited Liability Companies) (cont'd)

- DBSI Development Services LLC [F]
 - DBSI 2006 Land Opportunity Fund LLC [F]
 - DBSI 121/Alma Land L.P. [F]
 - DBSI Front Street LLC
 - DBSI Meridian I84 LLC [F]
 - DBSI One Hernando Center North LLC [F]
- DBSI Alma/121 Office Commons LLC [F]
- DBSI BP Williamsburg LLLP
- DBSI Cumberland at Granbury LP
- DBSI Draper Technology 21 LLC [F]
- DBSI Escala LLC [F]
- DBSI Jarrell I-35 LLC
- DBSI-Lionheart Pin Oak LLC [other members: Lionheart Commercial Development, Inc. [49.5%]]
- DBSI Lone Peak Parkway LLC [F]
- DBSI Shadow Hills Development LLC
- DBSI Telecom Office LLC [F]
- DBSI 2008 Development Opportunity Fund LLC
- DBSI Denton Court LLC
 - DBSI Lansdowne I LP [F]
- DBSI Flowood LLC
- DBSI Granbury LLC
 - DBSI Cumberland at Granbury LP
- DBSI Granbury Development LLC [Dissolved]
- DBSI Land Development LLC [F]
 - DBSI 121/Alma LLC [F]
 - DBSI 121/Alma Land L.P. [F]

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Direct Subsidiaries of DBSI INC., with Subsidiaries Thereof (Active Limited Liability Companies) (cont'd)

[Subsidiaries of DBSI Development Services LLC, cont'd]	
-	DBSI Short-Term Development Fund LLC [F]
•	DBSI Colony West Development LLC
•	DBSI Cottonwood Plaza Development LLC [F]
•	DBSI Flowood Plaza LLC [F]
•	DBSI-HCE Henderson Commons LLC [other members: Henderson Common Equities, LLC [49.5%]]
•	DBSI Independence Plaza LLC
•	DBSI Lexington LLC [F]
•	DBSI Mount Vernon Place LLC
•	DBSI Nashville Marketplace LLC
•	DBSI-Renaissance Broken Arrow LLC [Dissolved] [other members: Renaissance Holding Group, LLC, [49.5%]]
•	DBSI-Renaissance Dickson Plaza LLC [Dissolved] [Renaissance Holding Group, LLC, [49.5%]]
•	DBSI-Renaissance Edmond Plaza LLC [Dissolved] [Renaissance Holding Group, LLC, [49.5%]]
•	DBSI Texarkana Plaza LLC
•	DBSI-TIG Titusville LLC [other members: Titusville Investment Group, LLC [49.5%]]
-	DBSI Valley View LLC
-	DBSI Valley View II LLC
•	DBSI Landon I LP
-	DBSI Vicksburg LLC [Dissolved]
-	DBSI Williamsburg LLC
-	DBSI Williamsburg Investment LLC
•	DBSI Dorado LLC
•	DBSI Draper LeaseCo LLC [F]
•	DBSI E-470 East LLC
•	DBSI E-470 West LLC
•	DBSI Eagle Ridge LLC
•	DBSI Eagles Landing LeaseCo LLC [F]
•	DBSI East 21st Street LLC
•	DBSI East 37th Street AssetCo LLC
•	DBSI Embassy Tower LeaseCo LLC [F]
•	DBSI Embassy Tower LeaseCo LLC [F]
•	DBSI Emerald Crest Acquisition LLC
•	DBSI Emerald Tech C & D Offices LLC
-	DBSI Emerald Tech C&D LLC
•	DBSI Executive Dr LeaseCo LLC [F]
•	DBSI Executive Park LeaseCo LLC [F]
•	DBSI Executive Plaza LLC
•	DBSI Executive Plaza LeaseCo LLC [F]
-	DBSI Executive Tower LLC

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Direct Subsidiaries of DBSI INC., with Subsidiaries Thereof (Active Limited Liability Companies) (cont'd)

- DBSI Executive Tower Leaseco LLC
- DBSI Fairway LLC
- DBSI Fairway LeaseCo LLC [F]
- DBSI Fayette Town Center Leaseco LLC
- DBSI Fresno Forms LLC
- DBSI Friar's Branch Crossing LLC
- DBSI Gadd Crossing LeaseCo LLC [F]
- DBSI Genesis LLC
- DBSI Ghent Road LeaseCo LLC [F]
- DBSI Goshen Village LLC
- DBSI Grant Street Portfolio LeaseCo LLC [F]
- DBSI Green Street Commons LLC
- DBSI Hampton LeaseCo LLC [F]
- DBSI Haverford Place LLC
- DBSI Hernando South LLC
- DBSI Highlander LLC
- DBSI Highlands & Southcreek LeaseCo LLC [F]
- DBSI Highway 60 LLC
- DBSI Hillcrest South LLC
- DBSI Hillcrest South AssetCo LLC
- DBSI Horseshoe Bend Hills LLC
- DBSI Horseshoe Bend Hills AssetCo LLC
- DBSI Horseshoe Bend Hills Units LLC
- DBSI Housing Investments LLC
- Bayside/Seward Limited Partnership
- DBSI Plantation Limited Partnership
- DBSI Executive Tower Leaseco LLC
- DBSI Fairway LLC
- Leisure Village Limited Partnership
- DBSI Houston Levee Galleria LLC
- DBSI Indiana & 86th LLC
- DBSI Jarrell I-35 North LLC
- DBSI-Kastera Homes LLC
- DBSI Kemper Pointe LeaseCo LLC [F]
- DBSI Kenwood Center LeaseCo LLC [F]
- DBSI Kettering Road LLC
- DBSI Kettering Road Units LLC
- DBSI Keystone Commerce LeaseCo LLC [F]
- DBSI Kimball Offices LLC
- DBSI Kimball LLC
- DBSI Kings Highway North LLC
- DBSI Kings Highway North Units LLC
- DBSI Kings Highway South LLC
- DBSI Kings Highway South Units LLC
- DBSI Lake Ellenor LeaseCo LLC [F]
- DBSI Lake Lowell 160 LLC
- DBSI Lake Natoma LeaseCo LLC [F]
- DBSI Lakeview Sojourn LLC
- DBSI Lamar LeaseCo LLC [F]
- DBSI Lamar Offices LLC
- Arlington DBSI Lamar LLC
- DBSI Landmark Towers LLC

Notes: (1) Affiliated partners of limited partnerships are provided beginning on page 29. (2) "[F]" indicates that an entity has filed a petition.

Direct Subsidiaries of DBSI INC., with Subsidiaries Thereof (Active Limited Liability Companies) (cont'd)

- DBSI Leasing LLC
- DBSI Legacy LLC
- DBSI Legacy Country Leaseco LLC
- DBSI Lifestyle Center LeaseCo LLC [F]
- DBSI Lincoln Park 10 LeaseCo LLC [F]
- DBSI Loop 1604 LLC
- DBSI Loop 1604 Units LLC
- DBSI Mansell Forest LeaseCo LLC [F]
- DBSI Mansell Place LeaseCo LLC [F]
- DBSI Mansell Plaza LLC
- DBSI McCann LLC
- DBSI McMillan Road LLC
- DBSI McMillan Road Units LLC
- DBSI Meadow Chase Apartments LeaseCo LLC [F]
- DBSI Megan Crossings LeaseCo LLC [F]
- DBSI Memorial Drive LLC
- DBSI Mercy Medical LLC
- DBSI Metropolitan Square LeaseCo LLC [F]
- DBSI MHCo LLC
- DBSI Missouri LeaseCo LLC [F]
- DBSI Network LeaseCo LLC [F]
- DBSI New Hampstead LLC
- DBSI New Hampstead II LLC
- DBSI North Austin LLC
- DBSI North Austin Units LLC
- DBSI North Austin II LLC
- DBSI North Austin II Units LLC
- DBSI North Austin III LLC
- DBSI North Austin III Units LLC
- DBSI North Jarrell I-35 LLC
- DBSI North Logan Retail Center LeaseCo LLC [F]
- DBSI North Medford LLC
- DBSI North Park II LLC
- DBSI North Park III LLC
- DBSI North Park LeaseCo LLC [F]
- DBSI North Stafford LLC
- DBSI Northgate LLC
- DBSI Northgate LeaseCo LLC [F]
- DBSI Northlite Commons II LLC
- DBSI Northlite Commons II LeaseCo LLC [F]
- DBSI Northpark Ridgeland LeaseCo LLC [F]
- DBSI Northpointe Tower LLC
- DBSI Northpointe Tower AssetCo LLC
- DBSI Northridge LeaseCo LLC [F]
- DBSI Oak Ridge LLC
- DBSI Oakhollow West Offices LLC
- DBSI Oakhollow West LLC
- DBSI Ocotillo Heights East LLC
- DBSI Old National Town Center LeaseCo LLC [F]
- DBSI One Executive Center LeaseCo LLC [F]
- DBSI One Hanover LLC
- DBSI One Hanover LeaseCo LLC [F]
- DBSI Overland Park LLC
- DBSI Park Creek-Gainesville LeaseCo LLC [F]

Notes: (1) Affiliated partners of limited partnerships are provided beginning on page 29. (2) "[F]" indicates that an entity has filed a petition.

Direct Subsidiaries of DBSI INC., with Subsidiaries Thereof (Active Limited Liability Companies) (cont'd)

- DBSI Park Plaza Retail Center LLC
- DBSI Park Plaza LeaseCo LLC
- DBSI Park Tech Center VI LLC
- DBSI Park Ten Offices LLC
 - DBSI Park Ten LLC
- DBSI Parkway III LeaseCo LLC [F]
- DBSI Peachtree Corners Pavilion LLC
- DBSI Peacock 129 LLC
- DBSI Peacock LeaseCo LLC
- DBSI Peacock Offices LLC
 - DBSI Peacock LLC
- DBSI Pearson Lane LLC
- DBSI Phillips LLC [other members: DBSI Realty REIT, L.P. [99.99%]]
 - DBSI Fairlane Green LLC
 - DBSI Phoenix Peak LeaseCo LLC [F]
 - DBSI Phoenix Peak Offices LLC
 - DBSI Phoenix Peak LLC
 - DBSI Piano Tech Center LeaseCo LLC [F]
 - DBSI Pristine Meadows LLC
 - DBSI Progress Center 7 LeaseCo LLC
 - DBSI Red Rock View LLC
 - DBSI Refinance LLC
 - DBSI Regents LLC
 - DBSI Renaissance Center LLC
 - DBSI Republic LLC
- DBSI Republic LeaseCo LLC [F]
- DBSI Ridgeview Drive LLC
- DBSI Ridgeview Drive Units LLC
- DBSI Riverside Offices LLC
 - DBSI Riverside LLC
- DBSI Riverstone Medical LLC
- DBSI Road 68 Retail Center LeaseCo LLC [F]
- DBSI Romence Village II & III LLC
- DBSI RoweSix LLC
- DBSI Royal Montreal LLC
- DBSI Salem Offices LLC
- DBSI Sam Houston Tech Center LeaseCo LLC [F]
- DBSI Sapphire Pointe LeaseCo LLC [F]
- DBSI Shadow Hills LLC
- DBSI Shadow Valley LLC
- DBSI Sherwood Plaza LeaseCo LLC [F]
- DBSI Sherwood Village LLC
- DBSI Shoppes at Misty Meadows LeaseCo LLC [F]
- DBSI Shoppers at Trammel LLC [F]
- DBSI Shops @ Katy LLC
- DBSI Shops East West Connector LLC
- DBSI Shops of Turkey Creek LLC
- DBSI Signature Place LLC
- DBSI Signature Place LeaseCo LLC [F]
- DBSI Silver Lakes LLC

Notes: (1) Affiliated partners of limited partnerships are provided beginning on page 29. (2) "[F]" indicates that an entity has filed a petition.

Direct Subsidiaries of DBSI INC., with Subsidiaries Thereof (Active Limited Liability Companies) (cont'd)

• DBSI Snake River Valley LLC	• DBSI Trekell & I-8 LLC
• DBSI Solitude LLC	• DBSI Trekkell Road LLC
• DBSI South 75 Center LeaseCo LLC [F]	• DBSI Trinity Ridge Business Center LeaseCo LLC [F]
• DBSI Spalding Triangle LeaseCo LLC [F]	• DBSI Two Notch Rd. LeaseCo LLC [F]
• DBSI Sprague LLC	• DBSI University Park LLC
• DBSI Spring Valley Road LeaseCo LLC [F]	• DBSI University Park LeaseCo LLC [F]
• DBSI Springing Member LLC	• DBSI Vantage Drive LeaseCo LLC [F]
• DBSI Springville Corner LLC	• DBSI Vantage Drive Offices LLC
• DBSI Spur Ranch LLC	– DBSI Vantage Drive LLC
• DBSI St. Andrews Place LeaseCo LLC [F]	• DBSI Vicksburg Plaza LLC
• DBSI St Tower LLC	• DBSI Village At Norwood LLC
• DBSI ST Tower LeaseCo LLC [F]	• DBSI Village At Old Trace LLC
• DBSI Stone Glen Village LeaseCo LLC [F]	• DBSI Village Townhomes LLC
• DBSI Stone Oak Crossing LLC	• DBSI Villages of Riverview LLC
• DBSI Stony Brook South LeaseCo LLC [F]	• DBSI Villages of Riverview II LLC
• DBSI Streetside at Towne Lake LeaseCo LLC [F]	• DBSI Villages of Riverview III LLC
• DBSI Surprise Farms LLC [F]	• DBSI Villago North LLC
• DBSI Tanana Valley LLC	• DBSI Villago South LLC
• DBSI Thornton Road LLC	• DBSI Watkins LeaseCo LLC [F]
• DBSI Thornton Road Units LLC	• DBSI West Oaks Square LeaseCo LLC [F]
• DBSI TIEGS 979 LLC	• DBSI Willow Bend LLC
• DBSI Tollview Leaseco LLC	• DBSI Wilson Estates LeaseCo LLC [F]
• DBSI Torrey Chase LeaseCo LLC [F]	• DBSI Winchester Office LeaseCo LLC [F]
• DBSI Tower Park LLC	• DBSI Windcom Court LeaseCo LLC [F]
• DBSI Treasure Valley Business Center LeaseCo LLC [F]	

Notes: (1) Affiliated partners of limited partnerships are provided beginning on page 29. (2) "[F]" indicates that an entity has filed a petition.

Direct Subsidiaries of DBSI INC., with Subsidiaries Thereof (Active Limited Liability Companies) (cont'd)

- DBSI Wingfield Village LLC
- DBSI Wisdom Pointe LeaseCo LLC [F]
- DBSI Wistar Center LLC
- DBSI Woodlands Medical Office I LeaseCo LLC [F]
- DBSI Woodsidre Center LeaseCo LLC [F]
- Florissant Market Place Acquisition LLC [F]
- Kastera LLC [other members: Var Reeve]
 - Able Granite & Flooring LLC [Dissolved]
 - All Points Real Estate LLC
 - Kastera Homes LLC
 - All Points Real Estate LLC
 - Kastera Snake River 94 LLC [F] [other members:
DBSI Inc. [50%]]
 - Kastera Development LLC
 - Cavanaugh Development LLC
 - Kastera Majestic View LLC
 - Kastera Pavilion Commons LLC
 - KD Acquisition LLC
 - Shadow Valley Management LLC
 - South Cavanaugh LLC [F]
 - Trailhead Property LLC
 - Kastera Snake River 94 LLC [F] [other members: Kastera
LLC [50%]]
 - Legacy Hills Development LLC

Direct Subsidiaries of DBSI INC., with Subsidiaries Thereof (Dissolved Limited Liability Companies)

DISSOLVED LIMITED LIABILITY COMPANIES FORMERLY OWNED BY DBSI INC.	:	DBSI Thistle Landing LLC
• DBSI 700 Locust Offices LLC	:	DBSI Thistle Landing Leaseco LLC
• DBSI Chambers and Hess AssetCo LLC	:	DBSI Tiger 979 LLC
• DBSI Denton Investments LLC	:	DBSI Valley View Investments LLC
• DBSI Dezavala Crossing LLC	:	FOR 1031 Metropolitan Offices LLC
• DBSI Dezavala Crossing Leaseco LLC	:	
• DBSI Emerald Tech C Offices LLC	:	
– DBSI Emerald Tech C LLC (also Dissolved)		
• DBSI Fairway Offices LLC		
• DBSI Indiana & 86th Units LLC		
• DBSI Legacy Main & High Leaseco LLC		
• DBSI One Hanover LLC		
• DBSI Owens Place LLC		
• DBSI Owens Place Assetco LLC		
• DBSI Red Mountain LLC		
• DBSI Royal Montreal Mezz LLC		
• DBSI Sentry Station LLC		
• DBSI Sentry Station AssetCo LLC		
• Strategic Finishing LLC [Dissolved] [other members: Thomas Reeve, John Wasden, Gary Bringhurst, Robert Spence]		
• DBSI Summit Square LLC		
• DBSI The Round LLC		
• DBSI The Round LeaseCo LLC		

Notes: (1) Affiliated partners of limited partnerships are provided beginning on page 29. (2) "[F]" indicates that an entity has filed a petition.

Direct Subsidiaries of DBSI Inc., Wholly Subsidiaries Thereof (Active Corporations)

- DBSI 2000A Funding Corporation
- DBSI 2000B Funding Corporation
- DBSI 2001A Funding Corporation [F]
- DBSI 2001B Funding Corporation [F]
- DBSI 2001C Funding Corporation [F]
- DBSI 2005 Secured Notes Corporation [F]
- DBSI 2006 Secured Notes Corporation [F]
- DBSI 2008 Notes Corporation [F]
- DBSI Bent Tree Offices Inc.
- DBSI Bent Tree LLC
- DBSI First Mortgage Funding Corporation
- DBSI Funding Corporation
- DBSI Guaranteed Capital Corporation [F]
- DBSI Master LeaseCo, Inc. [F]
- DBSI Belton Town Center LeaseCo LLC [F]
- DBSI Fairlane Green LeaseCo LLC [F]
- DBSI Florissant Market Place LeaseCo LLC [F]
- DBSI Green Street Commons LeaseCo LLC [F]
- DBSI Houston Levee Galleria LeaseCo LLC [F]
- DBSI Lake Park Tower LeaseCo LLC
- DBSI Landmark Towers LeaseCo LLC [F]
- DBSI North Stafford LeaseCo LLC [F]
- DBSI Oakwood Plaza LeaseCo LLC [F]
- DBSI Peachtree Corners Pavilion LeaseCo LLC [F]
- DBSI Pinehurst Square East LeaseCo LLC [F]

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: (1) Affiliated partners of limited partnerships are provided beginning on page 29. (2) "[F]" indicates that an entity has filed a petition.

Notes

Direct Subsidiaries of DBSI INC., with Subsidiaries Thereof (Active and Dissolved Corporations)

	DISSOLVED CORPORATIONS FORMERLY OWNED BY DBSI INC.
• DBSI REIT Advisors, Inc.	
– DBSI Realty REIT, L.P. [other partners: DBSI Diversified Realty REIT, Inc.]	
• DBSI Gateway Commons LLC	• D. B. H. C. Inc.
• DBSI Phillips LLC	• DBSI 1999A Funding Corporation
– DBSI Fairlane Green LLC	• DBSI 1999B Funding Corporation
• DBSI REIT-State Offices LLC [other members: DBSI State Offices LLC]	• DBSI Capital Corporation
• DBSI Sheridan Offices Inc.	• DBSI Finance Corporation
– DBSI Sheridan LLC	• DBSI First Mortgage 1997 Corp.
• DBSI West Shaw Offices Inc.	• DBSI First Mortgage 1998 Corp.
– DBSI West Shaw LLC	• DBSI Highlander Offices Inc.
• FOR 1031 Regents Offices Inc.	• FOR 1031 Dorado Plaza Inc.
– For 1031 Regents LLC	
• Spectrus Real Estate Inc. [F]	
– DBSI Wisdom Pointe LLC	
– FOR 1031 LLC [F]	
• Parent to 173+ subsidiaries (see pages 22 to 26)	
– Spectrus Hickory Plaza LLC	
– Topsham Fair Mall Acquisition LLC	

Direct Subsidiaries of FOR 1031 LLC, with Subsidiaries Thereof

- 383 Avenues North LLC
- BTL Construction LLC [Dissolved]
- BTL Real Estate Group LLC
- FOR 1031 12 South Place LLC
- FOR 1031 13000 Weston Parkway LLC
- FOR 1031 14001 Weston Parkway LLC
- FOR 1031 2nd Street Quad LLC
- FOR 1031 48th Street Medical LLC
- FOR 1031 88th Avenue LLC
- FOR 1031 Abbotts Bridge LLC
- FOR 1031 Academy LLC
- FOR 1031 Academy Park Loop LLC
- FOR 1031 Allison Pointe Mezz LLC
- FOR 1031 Allison Pointe LLC
- FOR 1031 Alpharetta LLC
- FOR 1031 Appleton LLC
- FOR 1031 Arbors at Mallard Creek LLC
- FOR 1031 Arlington Town Square LLC
- FOR 1031 Arrowhead LLC
- FOR 1031 Avenues North Center LLC
- FOR 1031 Bandera Trails LLC
- FOR 1031 Battlefield Station LLC
- FOR 1031 Bent Tree Offices LLC
- FOR 1031 Bent Tree LLC
- FOR 1031 Berkeley Building LLC
- FOR 1031 Breckinridge LLC
- FOR 1031 Brendan Way LLC
- FOR 1031 Broadway Plaza LLC [F]
- FOR 1031 Brookfield Pelham LLC
- FOR 1031 Brookhollow One Offices LLC
- FOR 1031 Brookhollow One LLC [F]
- FOR 1031 Bush LLC
- FOR 1031 Cambridge Place LLC
- FOR 1031 Carolina Commons LLC
- FOR 1031 Cedar East And Cypress LLC
- FOR 1031 Centre Plaza Offices LLC
- FOR 1031 Centre Plaza LLC
- FOR 1031 Copperfield Timbercreek LLC
- FOR 1031 Cornerstone Crossing Offices LLC
- FOR 1031 Cornerstone Crossing LLC
- FOR 1031 Corporate One LLC
- FOR 1031 Corporate Three Offices LLC
- FOR 1031 Corporate Three LLC
- FOR 1031 Corporate Woods LLC
- FOR 1031 Covington Offices LLC
- FOR 1031 Covington LLC
- FOR 1031 CP Clearwater LLC
- FOR 1031 CP Ironwood LLC

Direct Subsidiaries of FOR 1031 LLC, with Subsidiaries Thereof (cont'd)

- FOR 1031 Cranberry LLC : FOR 1031 Grant Street Portfolio LLC
- FOR 1031 Cross Creek LLC : FOR 1031 Hampton LLC
- FOR 1031 Cross Pointe LLC : FOR 1031 Heritage II LLC
- FOR 1031 Cross Roads LLC : FOR 1031 Highlands & Southcreek LLC
- FOR 1031 Crosstown Woods LLC : FOR 1031 Holly Hill LLC
- FOR 1031 Dacula Medical LLC : FOR 1031 Johnson LLC
- FOR 1031 Daniel Burnham LLC : FOR 1031 Kemper Pointe LLC
- FOR 1031 Decatur LLC : FOR 1031 Kenwood Center LLC
- FOR 1031 Dorado LLC : FOR 1031 Keystone Commerce LLC
- FOR 1031 Draper LLC : FOR 1031 Lake Ellenor LLC
- FOR 1031 Eagles Landing LLC : FOR 1031 Lake Natoma LLC
- FOR 1031 Eau Claire Business Center LLC : FOR 1031 Lake Park Tower LLC
- FOR 1031 Embassy Tower LLC : FOR 1031 Laureate LLC
- FOR 1031 Executive Dr LLC : FOR 1031 Legacy Country LLC
- FOR 1031 Executive Park LLC : FOR 1031 Legacy Main & High LLC
- FOR 1031 Executive Tower LLC : FOR 1031 Lifestyle Center LLC
- FOR 1031 Farrow Road LLC : FOR 1031 Lincoln Park 10 LLC
- FOR 1031 Fayette Town Center LLC : FOR 1031 Mansell Forest LLC
- FOR 1031 Fireman Offices LLC : FOR 1031 Mansell Place LLC
- FOR 1031 Fireman LLC : FOR 1031 McCann LLC
- FOR 1031 Gadd Crossing LLC : FOR 1031 Meadow Chase Apartments LLC
- FOR 1031 Ghent Road LLC : FOR 1031 Megan Crossings LLC
- FOR 1031 Gladstone Business Centre LLC : FOR 1031 Metcalf LLC
- FOR 1031 Gleneagle Drive LLC : FOR 1031 Metro 12 Offices LLC
- FOR 1031 Metro 12 LLC

Notes: (1) Affiliated partners of limited partnerships are provided beginning on page 29. (2) "[F]" indicates that an entity has filed a petition.

Direct Subsidiaries of FOR 1031 LLC, with Subsidiaries Thereof (cont'd)

- FOR 1031 Metro 13 Offices LLC
 - FOR 1031 Old National Town Center LLC
 - FOR 1031 Omaha LLC
 - FOR 1031 One Executive Center LLC
 - FOR 1031 Overland Park Offices LLC
 - FOR 1031 Overland Park LLC
- FOR 1031 Metro 14 Offices LLC
 - FOR 1031 Park Creek-Gainesville LLC
 - FOR 1031 Park Plaza Retail LLC
 - FOR 1031 Park Tech Center VI LLC
 - FOR 1031 Park Ten Offices LLC
 - FOR 1031 Park Ten LLC
- FOR 1031 Metro 15 Offices LLC
 - FOR 1031 Parkhill Offices LLC
 - FOR 1031 Parkhill LLC
- FOR 1031 Metro 16 Offices LLC
 - FOR 1031 Peachtree Corners Pavilion LLC
 - FOR 1031 Perimeter LLC
 - FOR 1031 Parkway III LLC
 - FOR 1031 Plaza Tech 20 LLC
 - FOR 1031 Piano Tech Center LLC
 - FOR 1031 Plaquemine Offices LLC
 - FOR 1031 Plaquemine LLC
- FOR 1031 Metro 17 Offices LLC
 - FOR 1031 Progress Center 7 LLC
 - FOR 1031 Quorum Offices LLC
 - FOR 1031 Quorum LLC
- FOR 1031 Metro 18 Offices LLC
 - FOR 1031 Ridgmar Plaza LLC
 - FOR 1031 Riverbend Offices LLC
 - FOR 1031 Riverbend LLC
- FOR 1031 Metropolitan Square LLC
 - FOR 1031 Mid Valley LLC
 - FOR 1031 Missouri LLC
 - FOR 1031 Motor Coach LLC
 - FOR 1031 Network LLC
 - FOR 1031 North Logan Retail Center LLC
 - FOR 1031 North Main LLC
 - FOR 1031 North Park LLC
 - FOR 1031 Northlite Commons II LLC
 - FOR 1031 Northpark Ridgeland LLC
 - FOR 1031 Northridge LLC
 - FOR 1031 Nuvell LLC
 - FOR 1031 OAB LLC
 - FOR 1031 Oakhollow West Offices LLC
 - FOR 1031 Oakhollow West LLC

Notes: (1) Affiliated partners of limited partnerships are provided beginning on page 29. (2) "[F]" indicates that an entity has filed a petition.

Direct Subsidiaries of FOR 1031 LLC, with Subsidiaries Thereof (cont'd)

- FOR 1031 Riverside Offices LLC
 - FOR 1031 Riverside LLC
 - FOR 1031 Road 68 Retail Center LLC
 - FOR 1031 Sam Houston Tech Center LLC
 - FOR 1031 Sapphire Pointe LLC
 - FOR 1031 Seven Oaks LLC
 - FOR 1031 Shawnee LLC
 - FOR 1031 Shawnee Mission Offices LLC
 - FOR 1031 Shawnee Mission LLC
 - FOR 1031 Sherwood Plaza LLC
 - FOR 1031 Shoppes At Misty Meadows LLC
 - FOR 1031 Silver Lakes LLC
 - FOR 1031 Solitude Offices Inc.
 - FOR 1031 Solitude LLC
 - FOR 1031 South 75 Center LLC
 - FOR 1031 Spalding Triangle LLC
 - FOR 1031 Spring Valley Road LLC
 - FOR 1031 Springing Member LLC
 - FOR 1031 St. Andrews Place LLC
 - FOR 1031 Stone Glen Village LLC
 - FOR 1031 Stony Brook South LLC
 - FOR 1031 Streetside At Towne Lake LLC
 - FOR 1031 Summit Woods I LLC
 - FOR 1031 Summit Woods II LLC
- FOR 1031 Texarkana Plaza LLC
 - FOR 1031 Tollview LLC
 - FOR 1031 Torrey Chase LLC
 - FOR 1031 Tower Park LLC
 - FOR 1031 Treasure Valley Business Center LLC
 - FOR 1031 Trinity Offices LLC
 - FOR 1031 Trinity LLC
 - FOR 1031 Trinity Place LLC
 - FOR 1031 Trinity Ridge Business Center LLC
 - FOR 1031 Two Notch Rd LLC
 - FOR 1031 University LLC
 - FOR 1031 Valley View LLC
 - FOR 1031 Vatterott College LLC
 - FOR 1031 Venture LLC
 - FOR 1031 Vineyard LLC
 - FOR 1031 Watkins LLC
 - FOR 1031 Wellesley Offices LLC
 - FOR 1031 Wellesley LLC
 - FOR 1031 West Oaks Square LLC
 - For 1031 Westpark Court LLC
 - FOR 1031 White Pond LLC
 - FOR 1031 Wilson Estates LLC
 - FOR 1031 Winchester Office LLC
 - FOR 1031 Windcom Court LLC

Notes: (1) Affiliated partners of limited partnerships are provided beginning on page 29. (2) "[F]" indicates that an entity has filed a petition.

Direct Subsidiaries of FOR 1031 LLC, with Subsidiaries Thereof (cont'd)

- FOR 1031 Woodlands Medical Office I LLC
- FOR 1031 Woodlands Offices LLC
 - FOR 1031 Woodlands LLC
- FOR 1031 Woodside Center LLC
- One-Executive Tower LLC [F]

DISSOLVED ENTITIES FORMERLY OWNED BY FOR 1031 LLC

- FOR 1031 Avenues North Center Mezz LLC
- FOR 1031 Bandera Trails Mezz LLC
- FOR 1031 Executive Tower LLC [Dissolved]
- FOR 1031 Landmark LLC
- FOR 1031 Megan Crossings Mezz LLC
- FOR 1031 Stonewater LLC
- FOR 1031 Vineyard Offices LLC

Direct Subsidiaries of DCJ Inc. (f/k/a DBSI Inc.), with Subsidiaries Thereof

- LIMITED PARTNERSHIPS**
 - DBSI Investors XIV Limited Partnership
 - DBSI Investors XIV Northgate LLC
 - Glenwood Associates
 - DBSI Investors XV Limited Partnership
 - DBSI/PBL V Limited Partnership
 - DBSI Investors XVI Limited Partnership
 - DBSI Industrial Denver Limited Partnership
 - DBSI/TRI V Limited Partnership [Dissolved]
 - DBSI/PBL V Limited Partnership
 - DBSI/PBL V Limited Partnership [Dissolved]
 - College Park Associates, an Idaho Limited Partnership [Dissolved]
 - Richlin Associates, an Idaho Limited Partnership [Dissolved]
- DBSI Investors XVIII Limited Partnership
 - DBSI Albany Limited Partnership
 - DBSI/TRI VI Limited Partnership
 - DBSI Jackson Park Limited Partnership [Dissolved]
 - Norsemen Village Limited Partnership [Dissolved]
 - DBSI Industrial Denver Limited Partnership
 - DBSI/TRI VIII Limited Partnership [Dissolved]
- DBSI/PBL V Limited Partnership (0.0425% interest)

Direct Subsidiaries of DBSI Properties Inc. (f/k/a Spectrus Group LLC), with Subsidiaries Thereof

- DBSI Properties Inc. (f/k/a Spectrus Group LLC) [F]
 - Spectrus Anna Plaza LLC
 - Spectrus Development LLC
 - Spectrus Land Group LLC
 - Spectrus Land Group Trekkell & I-8 LLC
 - Spectrus Land Group Windhaven West LLC
 - Spectrus Shadow Valley 68 LLC
 - TerraVista Fran Lane LLC
 - TerraVista Gaylord North LLC
 - TerraVista Riverbend Farms LLC
 - TerraVista Volvo Parkway LLC
 - Spectrus ProForma Plus LLC
 - Spectrus ProForma PLUS Camden Village LLC
 - Spectrus ProForma PLUS Camden Village Mezz LLC [Dissolved]
 - Spectrus ProForma PLUS Springing Member LLC
 - Spectrus Shoppes At Trammel LLC
 - Spectrus Southport Pavilion LLC

Affiliated Ownership of Active Limited Partnerships

Bayside/Seward Limited Partnership	DBSI Broadway Plaza Limited Partnership
General Partners: DBSI Inc., DBSI Housing Investments LLC	General Partners: DBSI Inc. [1%], DBSI Investments LP [99%]
<u>Limited Partners:</u> No DBSI affiliated limited partners	<u>Limited Partners:</u> DBSI Inc.,
Castle Country Associates Limited Partnership	DBSI Canberra Heights Limited Partnership
General Partners: DTH Corporation,	General Partners: DBSI Inc., DBSI Investments LP
<u>Limited Partners:</u> DBSI/TRI Limited Partnership,	<u>Limited Partners:</u> DBSI Investors Limited Partnership
DBSI 121/Alma Land L.P.	DBSI Carriage Square Limited Partnership
General Partners: DBSI 121/Alma LLC	General Partners: DBSI Inc., DBSI Investments LP
<u>Limited Partners:</u> DBSI 2006 Land Opportunity Fund, LLC	<u>Limited Partners:</u> DBSI Investments LP
DBSI Albany Limited Partnership	DBSI Casal/Kings Limited Partnership
General Partners: DBSI Inc., DBSI Investments LP,	General Partners: DBSI Inc., DBSI Investments LP
<u>Limited Partners:</u> DBSI Investors XV Madison Park Limited Partnership, DBSI Investors XVIII Limited Partnership,	<u>Limited Partners:</u> No DBSI affiliated limited partners
DBSI Birch Park Limited Partnership	DBSI Churchill Village Limited Partnership
General Partners: DBSI Inc., DBSI Investments LP	General Partners: DBSI Inc., DBSI Investments LP
<u>Limited Partners:</u> No DBSI affiliated limited partners	<u>Limited Partners:</u> No DBSI affiliated limited partners
DBSI Boise Valley Limited Partnership	DBSI Columbia Station Limited Partnership
General Partners: DBSI Inc., DBSI Investments LP	General Partners: DBSI Inc., DBSI Investments LP
<u>Limited Partners:</u> No DBSI affiliated limited partners	<u>Limited Partners:</u> No DBSI affiliated limited partners
DBSI BP Williamsburg LLP	DBSI Cottonwood Plaza Limited Partnership
General Partners: DBSI Williamsburg LLC	General Partners: DBSI Investments LP
<u>Limited Partners:</u> DBSI 2007 Land Improvement & Development Fund LLC	<u>Limited Partners:</u> DBSI Inc.
	DBSI Cumberland at Granbury LP
	General Partners: DBSI Granbury LLC,
	<u>Limited Partners:</u> DBSI 2007 Land Improvement & Development Fund LLC, DBSI 2007 NAP Real Estate Investments Two, Ltd.

Affiliated Ownership of Active Limited Partnerships (cont'd)

DBSI Hermiston/LaGrande Limited Partnership

General Partners: DBSI Inc., DBSI Investments LP
Limited Partners: No DBSI affiliated limited partners

DBSI Highland Terrace Limited Partnership

General Partners: DBSI Inc., DBSI Investments LP
Limited Partners: No DBSI affiliated limited partners

DBSI Indian Canyon Limited Partnership

General Partners: DBSI Inc., DBSI Investors VIII Limited Partnership, DBSI Investors XI Limited Partnership, DBSI Investors XII Limited Partnership

Limited Partners: DBSI Investors XII Limited Partnership

DBSI Industrial Denver Limited Partnership

General Partners: DBSI Inc.
Limited Partners: No DBSI affiliated limited partners

DBSI Industrial I Limited Partnership

General Partners: DBSI Inc., DBSI Investments LP
Limited Partners: No DBSI affiliated limited partners

DBSI Investments Limited Partnership

General Partners: Douglas L. Swenson [Class A], Charles E. Hassard [Class A], John M. Mayeron [Class A], DBSI Inc. [Class B], Walter E. Mott [preferred]
Limited Partners: Farrell J. Bennett

DBSI Investors Limited Partnership

General Partners: DBSI Inc., DBSI Investments LP
Limited Partners: No DBSI affiliated limited partners

DBSI Investors II Limited Partnership

General Partners: DBSI Inc., DBSI Investments LP
Limited Partners: Douglas L. Swenson, E. Suzanne Swenson

DBSI Investors III Limited Partnership

General Partners: DBSI Inc., DBSI Investments LP
Limited Partners: No DBSI affiliated limited partners

DBSI Investors IV Limited Partnership

General Partners: DBSI Inc., DBSI Investments LP
Limited Partners: DBSI Inc., Mark A. Ellison, David L. Paffreyman

DBSI Investors VI Limited Partnership

General Partners: DBSI Inc., DBSI Investments LP
Limited Partners: No DBSI affiliated limited partners

DBSI Investors VII Limited Partnership

General Partners: DBSI Inc., DBSI Investments LP
Limited Partners: No DBSI affiliated limited partners

DBSI Investors VIII Limited Partnership

General Partners: DBSI Inc., DBSI Investments LP
Limited Partners: No DBSI affiliated limited partners

DBSI Investors IX Limited Partnership

General Partners: DBSI Inc., DBSI Investments LP
Limited Partners: DBSI Columbia Station LP, DBSI Highland Terrace LP, DBSI Birch Park LP,

DBSI Investors X Limited Partnership

General Partners: DBSI Inc., DBSI Investments LP
Limited Partners: No DBSI affiliated limited partners

Affiliated Ownership of Active Limited Partnerships (cont'd)

DBSI Investors XI Limited Partnership

General Partners: DBSI Inc., DBSI Investments LP
Limited Partners: No DBSI affiliated limited partners

DBSI Investors XII Limited Partnership

General Partners: DBSI Inc., DBSI Investments LP
Limited Partners: No DBSI affiliated limited partners.

DBSI Investors XIII Limited Partnership

General Partners: DBSI Inc., DBSI Investments LP
Limited Partners: No DBSI affiliated limited partners

DBSI Investors XIV Limited Partnership

General Partners: DCJ Inc., DBSI Investments LP
Limited Partners: No DBSI affiliated limited partners

DBSI Investors XV Limited Partnership

General Partners: DCJ Inc., DBSI Investments LP
Limited Partners: No DBSI affiliated limited partners

DBSI Investors XVI Limited Partnership

General Partners: DBSI Inc., DBSI Investments LP
Limited Partners: No DBSI affiliated limited partners

DBSI Investors XVII Limited Partnership

General Partners: DCJ Inc., DBSI Investments LP
Limited Partners: No DBSI affiliated limited partners

DBSI Investors XVIII Limited Partnership

General Partners: DBSI Inc., DBSI Investments LP
Limited Partners: No DBSI affiliated limited partners

DBSI Investors XVII Limited Partnership

General Partners: DCJ Inc., DBSI Investments LP
Limited Partners: No DBSI affiliated limited partners

DBSI Investors XVIII Limited Partnership

General Partners: DCJ Inc., DBSI Investments LP
Limited Partners: No DBSI affiliated limited partners

DBSI Investors XIX Limited Partnership

General Partners: DCJ Inc., DBSI Investments LP
Limited Partners: No DBSI affiliated limited partners

DBSI Investors XX Limited Partnership

General Partners: DBSI Inc., DBSI Investments LP
Limited Partners: No DBSI affiliated limited partners

DBSI Landon I LP

General Partners: DBSI Valley View II LLC
Limited Partners: DBSI Valley View II LLC

DBSI Landsby Place Limited Partnership

General Partners: DBSI Inc., DBSI Investments LP
Limited Partners: No DBSI affiliated limited partners

DBSI Lansdowne I LP

General Partners: DBSI Denton Court LLC,
Limited Partners: DBSI Denton Court LLC

DBSI Markana Place Limited Partnership

General Partners: DBSI Inc., DBSI Investments LP
Limited Partners: DBSI Investors II Limited Partnership [add'l limited partner]

Affiliated Ownership of Active Limited Partnerships (cont'd)

DBSI MidValley Limited Partnership	DBSI Reedsport Limited Partnership
<u>General Partners:</u> DBSI Inc.	<u>General Partners:</u> DBSI Inc., DBSI Investments LP
<u>Limited Partners:</u> Glenwood Associates	<u>Limited Partners:</u> No DBSI affiliated limited partners
DBSI Northgate Limited Partnership	DBSI Sunnyridge Limited Partnership
<u>General Partners:</u> DBSI Northgate, Inc.	<u>General Partners:</u> DBSI Inc., DBSI Investments LP
<u>Limited Partners:</u> Glenwood Associates	<u>Limited Partners:</u> DBSI Inc., DBSI Investors XVIII Limited Partnership [add'l limited partner]
DBSI Pacific Village Limited Partnership	DBSI Terra Villa Limited Partnership
<u>General Partners:</u> DBSI Inc., DBSI Investments LP	<u>General Partners:</u> DBSI Inc., DBSI Investments LP
<u>Limited Partners:</u> No DBSI affiliated limited partners	<u>Limited Partners:</u> No DBSI affiliated limited partners
DBSI/PBL V Limited Partnership	DBSI/TRI Limited Partnership
<u>General Partners:</u> DBSI Inc., DBSI Investments LP, DCJ Inc.	<u>General Partners:</u> DBSI Inc.
<u>Limited Partners:</u> No DBSI affiliated limited partners	<u>Limited Partners:</u> No DBSI affiliated limited partners
DBSI Plantation Limited Partnership	DBSI/TRI IV Limited Partnership
<u>General Partners:</u> DBSI Inc., DBSI Investments LP, DCJ Inc.	<u>General Partners:</u> DBSI Inc., DBSI Investments LP
<u>Limited Partners:</u> DBSI Investors XV Limited Partnership	<u>Limited Partners:</u> DBSI Reedsport Limited Partnership
DBSI Realty REIT, L.P.	DBSI/TR VI Limited Partnership
<u>General Partners:</u> DBSI Diversified Realty REIT, Inc.	<u>General Partners:</u> DBSI Inc., DBSI Investments LP
<u>Limited Partners:</u> DBSI REIT Advisors, Inc. [special]	<u>Limited Partners:</u> DBSI Albany Limited Partnership
DBSI Redemption Reserve Fund, an Idaho general partnership	DBSI/TR VII Limited Partnership
<u>General Partners:</u> DBSI Casa/Kings Limited Partnership, DBSI Investors IV Limited Partnership, DBSI Investors VIII Limited Partnership, DBSI Investors IX Limited Partnership, DBSI Investors X Limited Partnership, DBSI Landsby Place Limited Partnership, DBSI Pacific Village Limited Partnership, DBSI Sunnyridge Limited Partnership, DBSI Witham Village Limited Partnership	<u>General Partners:</u> DBSI Inc., DBSI Housing Investments LLC
	<u>Limited Partners:</u> No DBSI affiliated limited partners
	DBSI Triangle Square Limited Partnership
	<u>General Partners:</u> DBSI Inc., DBSI Housing Investments LLC
	<u>Limited Partners:</u> DBSI Investments LP
	DBSI Witham Village Limited Partnership
	<u>General Partners:</u> DBSI Inc., DBSI Investments LP
	<u>Limited Partners:</u> No DBSI affiliated limited partners

Affiliated Ownership of Active Limited Partnerships (cont'd)

D/T Alaska, a Limited Partnership of the State of Alaska

General Partners: Bayside/Seward Limited Partnership

Limited Partners: DBSI Inc.

Glenwood Associates

General Partners: DCJ Inc., DBSI Investments LP

Limited Partners: DBSI Investors XIV Limited Partnership

Leisure Village Limited Partnership

General Partners: DBSI Inc., DBSI Housing Investments LLC

Limited Partners: No DBSI affiliated limited partners

Mountain View Limited Partnership

General Partners: DBSI Inc.

Limited Partners: No DBSI affiliated limited partners

Pioneer Shadow Limited Partnership

General Partners: DBSI Inc., DBSI Investments LP

Limited Partners: No DBSI affiliated limited partners

TIC Title Agency LP

General Partner: No DBSI affiliated general partners

Limited Partner: DBSI Realty Inc. [50%]

Verde Plaza Associates, Limited Partnership

General Partners: DTH Corporation

Limited Partners: DBSI/TRI Limited Partnership

Affiliated Ownership of Dissolved and/or Void Limited Partnerships

Brentwood Associates Limited Partnership [Dissolved]

General Partners: DBSI Inc.

Limited Partners: No DBSI affiliated limited partners

Caboose Associates [Dissolved]

General Partners: DBSI Inc.

Limited Partners: No DBSI affiliated limited partners

College Park Associates, an Idaho Limited Partnership [Dissolved]

General Partners: DBSI//TRI V Limited Partnership

Limited Partners: [No operating agreement in file room,
limited partners unknown]

Curtis Plaza Associates Limited Partnership [Dissolved]

General Partners: DBSI Inc.

Limited Partners: No DBSI affiliated limited partners

Custer's Inn Associates [Dissolved]

General Partners: DBSI Inc.

Limited Partners: No DBSI affiliated limited partners

DBSI Caldwell/Nampa Limited Partnership [Dissolved]

General Partners: DBSI Inc.

Limited Partners: DBSI//TRI XV Limited Partnership

DBSI Canberra/Canyon Limited Partnership [Dissolved]

General Partners: DBSI Inc.

Limited Partners: [No operating agreement in file room,
limited partners unknown]

DBSI Greenwood Associates [Dissolved]

General Partners: DBSI Inc.

Limited Partners: DBSI Greenwood Associates, an Idaho
Limited Partnership

DBSI Canyon View Limited Partnership [Dissolved]

General Partners: DBSI Inc., DBSI Investments Limited
Partnership

Limited Partners: Charles E. Hassard [initial limited partner]

DBSI Canyon View II Limited Partnership [Dissolved]

General Partners: DBSI Canyon View Inc.

Limited Partners: DBSI Canyon View Limited Partnership

DBSI Crystal Pointe Limited Partnership [Dissolved]

General Partners: DBSI Inc., DBSI Investments Limited
Partnership [additional general partner]

Limited Partners: DBSI Indian Canyon Income & Growth Fund
Limited Partnership [99%]

DBSI Emerald Crest Limited Partnership [Dissolved]

General Partners: DBSI Inc.

Limited Partners: Mark A. Ellison

DBSI Garden Grove Limited Partnership [Dissolved]

General Partners: DBSI Inc. [1%], DBSI Investments Limited
Partnership [99%]

Limited Partners: Charles Hassard [0%]

DBSI Gary Lane Limited Partnership [Dissolved]

General Partners: DBSI Investments LP

Limited Partners: [No operating agreement in file room,
limited partners unknown]

DBSI Greenwood Associates [Dissolved]

General Partners: DBSI Inc.

Limited Partners: DBSI Greenwood Associates, an Idaho
Limited Partnership

Affiliated Ownership of Dissolved and/or Void Limited Partnerships (cont'd)

DBSI Indian Canyon Income & Growth Limited Partnership [Dissolved]	DBSI Pacific Income & Growth Fund - II A Real Estate Limited Partnership [Dissolved]
<u>General Partners:</u> DBSI Inc., DBSI Investments Limited Partnership	<u>General Partners:</u> DBSI Inc., DBSI Investments Limited Partnership
<u>Limited Partners:</u> Charles E. Hassard [initial limited partner]	<u>Limited Partners:</u> No DBSI affiliated limited partners
DBSI Investors V Limited Partnership [Dissolved]	DBSI Pendleton Square Limited Partnership [Dissolved]
<u>General Partners:</u> DBSI Inc. DBSI Investments Limited Partnership [additional general partner]	<u>General Partners:</u> DBSI Housing Inc. [01%], DBSI Investments Limited Partnership [99%]
<u>Limited Partners:</u> Pioneer Shadow Limited Partnership	<u>Limited Partners:</u> DBSI Casa/Kings Limited Partnership [99%]
DBSI Jackson Park Limited Partnership [Dissolved]	DBSI Pheasant Hill Limited Partnership [Dissolved]
<u>General Partners:</u> DBSI Inc.	<u>General Partners:</u> DBSI Inc.
<u>Limited Partners:</u> DBSI/TRI VI Limited Partnership	<u>Limited Partners:</u> Charles E. Hassard [initial limited partner]
DBSI Jacksonville Limited Partnership [Dissolved]	DBSI/TRI Equity Income Fund A Real Estate Limited Partnership [Dissolved]
<u>General Partners:</u> DBSI Inc.	<u>General Partners:</u> DBSI Inc., DBSI Investments Limited Partnership
<u>Limited Partners:</u> [No operating agreement in file room, limited partners unknown]	<u>Limited Partners:</u> No DBSI affiliated limited partners
DBSI Kimberly Associates [Dissolved]	DBSI/TRI II Limited Partnership [Dissolved]
<u>General Partners:</u> DBSI Inc.	<u>General Partners:</u> DBSI Investors XVI Limited Partnership
<u>Limited Partners:</u> No DBSI affiliated limited partners	<u>Limited Partners:</u> No DBSI affiliated limited partners
DBSI King's Landing Limited Partnership [Dissolved]	DBSI/TRI III Limited Partnership [Dissolved]
<u>General Partners:</u> DBSI Inc.	<u>General Partners:</u> DBSI Inc.
<u>Limited Partners:</u> DBSI/TRI XVI Limited Partnership	<u>Limited Partners:</u> No DBSI affiliated limited partners
DBSI Lake Empire Limited Partnership [Dissolved]	DBSI/TRI V Limited Partnership [Dissolved]
<u>General Partners:</u> DBSI Inc.. DBSI Investments LP	<u>General Partners:</u> DBSI Investors XVII Limited Partnership
<u>Limited Partners:</u> DBSI Casa/Kings LP	<u>Limited Partners:</u> No DBSI affiliated limited partners

DBSI Indian Canyon Income & Growth Limited Partnership [Dissolved]	DBSI Pacific Income & Growth Fund - II A Real Estate Limited Partnership [Dissolved]
<u>General Partners:</u> DBSI Inc., DBSI Investments Limited Partnership	<u>General Partners:</u> DBSI Inc., DBSI Investments Limited Partnership
<u>Limited Partners:</u> Charles E. Hassard [initial limited partner]	<u>Limited Partners:</u> No DBSI affiliated limited partners
DBSI Investors V Limited Partnership [Dissolved]	DBSI Pendleton Square Limited Partnership [Dissolved]
<u>General Partners:</u> DBSI Inc. DBSI Investments Limited Partnership [additional general partner]	<u>General Partners:</u> DBSI Housing Inc. [01%], DBSI Investments Limited Partnership [99%]
<u>Limited Partners:</u> Pioneer Shadow Limited Partnership	<u>Limited Partners:</u> DBSI Casa/Kings Limited Partnership [99%]
DBSI Jackson Park Limited Partnership [Dissolved]	DBSI Pheasant Hill Limited Partnership [Dissolved]
<u>General Partners:</u> DBSI Inc.	<u>General Partners:</u> DBSI Inc.
<u>Limited Partners:</u> DBSI/TRI VI Limited Partnership	<u>Limited Partners:</u> Charles E. Hassard [initial limited partner]
DBSI Jacksonville Limited Partnership [Dissolved]	DBSI/TRI Equity Income Fund A Real Estate Limited Partnership [Dissolved]
<u>General Partners:</u> DBSI Inc.	<u>General Partners:</u> DBSI Inc., DBSI Investments Limited Partnership
<u>Limited Partners:</u> [No operating agreement in file room, limited partners unknown]	<u>Limited Partners:</u> No DBSI affiliated limited partners
DBSI Kimberly Associates [Dissolved]	DBSI/TRI II Limited Partnership [Dissolved]
<u>General Partners:</u> DBSI Inc.	<u>General Partners:</u> DBSI Investors XVI Limited Partnership
<u>Limited Partners:</u> No DBSI affiliated limited partners	<u>Limited Partners:</u> No DBSI affiliated limited partners
DBSI King's Landing Limited Partnership [Dissolved]	DBSI/TRI III Limited Partnership [Dissolved]
<u>General Partners:</u> DBSI Inc.	<u>General Partners:</u> DBSI Inc.
<u>Limited Partners:</u> DBSI/TRI XVI Limited Partnership	<u>Limited Partners:</u> No DBSI affiliated limited partners
DBSI Lake Empire Limited Partnership [Dissolved]	DBSI/TRI V Limited Partnership [Dissolved]
<u>General Partners:</u> DBSI Inc.. DBSI Investments LP	<u>General Partners:</u> DBSI Investors XVII Limited Partnership
<u>Limited Partners:</u> DBSI Casa/Kings LP	<u>Limited Partners:</u> No DBSI affiliated limited partners

Affiliated Ownership of Dissolved and/or Void Limited Partnerships (cont'd)

DBSI/TRI VIII Limited Partnership [Dissolved]	DBSI/TRI XVII Limited Partnership [Dissolved] General Partners: DBSI Investors XVII Limited Partnership <u>Limited Partners:</u> No DBSI affiliated limited partners
DBSI/TRI X Limited Partnership [Dissolved]	DBSI/TRI XVIII Limited Partnership [Dissolved] General Partners: DBSI Inc., DBSI Investments LP <u>Limited Partners:</u> No DBSI affiliated limited partners
DBSI/TRI XI Limited Partnership [Dissolved]	DBSI/TRI XIX Limited Partnership [Dissolved] General Partners: DBSI Inc., DBSI Investments LP <u>Limited Partners:</u> No DBSI affiliated limited partners
DBSI/TRI XII Limited Partnership [Dissolved]	DBSI/TRI XX Limited Partnership [Dissolved] General Partners: DBSI Inc., DBSI Investments LP <u>Limited Partners:</u> No DBSI affiliated limited partners
DBSI/TRI XIII Limited Partnership [Dissolved]	DBSI/TRI XXI Limited Partnership [Dissolved] General Partners: DBSI Inc., DBSI Investments LP <u>Limited Partners:</u> No DBSI affiliated limited partners
DBSI/TRI XIV Limited Partnership [Dissolved]	DBSI/TRI XXII Limited Partnership [Dissolved] General Partners: DBSI Inc., DBSI Investments LP <u>Limited Partners:</u> No DBSI affiliated limited partners
DBSI/TRI XV Limited Partnership [Dissolved]	DBSI/TRI XXIII Limited Partnership [Dissolved] General Partners: DBSI Inc., DBSI Investments LP <u>Limited Partners:</u> No DBSI affiliated limited partners
DBSI/TRI XVI Limited Partnership [Dissolved]	DBSI/TRI XXIV Limited Partnership [Dissolved] General Partners: DBSI Inc., DBSI Investments LP <u>Limited Partners:</u> No DBSI affiliated limited partners

Affiliated Ownership of Dissolved and/or Void Limited Partnerships (cont'd)

DBSI/TRI XXV Limited Partnership [Dissolved]	LVLP-Atwood Limited Partnership [Dissolved]
<u>General Partners:</u> DBSI Inc., DBSI Investments LP	<u>General Partners:</u> Leisure Village Limited Partnership
<u>Limited Partners:</u> No DBSI affiliated limited partners	<u>Limited Partners:</u> Leisure Village Limited Partnership
DBSI Village Limited Partnership [Dissolved]	Madison Park Limited Partnership [Dissolved]
<u>General Partners:</u> DBSI Investments LP	<u>General Partners:</u> DBSI Housing Inc
<u>Limited Partners:</u> Charles E. Hassard	<u>Limited Partners:</u> No DBSI affiliated limited partners
DLI Buckboard Associates [Dissolved]	Meridian Freeway Associates, L.P. [Dissolved]
<u>General Partners:</u> DCJ Inc.	<u>General Partners:</u> DBSI Inc., Douglas L. Swenson
<u>Limited Partners:</u> No DBSI affiliated limited partners	<u>Limited Partners:</u> Douglas L. Swenson
Emerald Court Limited Partnership [Dissolved]	Norsemen Village Limited Partnership [Dissolved]
<u>General Partners:</u> DBSI Inc. [1%]	<u>General Partners:</u> DBSI/TRI VI
<u>Limited Partners:</u> DBSI/TRI Equity Income Fund A Real Estate Limited Partnership [99%]	<u>Limited Partners:</u> No DBSI affiliated limited partners
Forest Investors Limited Partnership [Dissolved]	Pioneer Square Associates, an Idaho Limited Partnership [Dissolved]
<u>General Partners:</u> DBSI Inc.	<u>General Partners:</u> Pioneer Shadow Limited Partnership
<u>Limited Partners:</u> David L. Palfreyman [initial limited partner]	<u>Limited Partners:</u> Pioneer Shadow Limited Partnership
Franklin Grove Limited Partnership [Dissolved]	Richlin Associates, an Idaho Limited Partnership [Dissolved]
<u>General Partners:</u> DBSI Inc., DBSI Investments Limited Partnership	<u>General Partners:</u> DBSI/TRI V Limited Partnership
<u>Limited Partners:</u> No DBSI affiliated limited partners	<u>Limited Partners:</u> No DBSI affiliated limited partners
Highwood Village Limited Partnership [Void]	Sandlewood Associates [Dissolved]
<u>General Partners:</u> DCJ Inc.	<u>General Partners:</u> DBSI Inc.
<u>Limited Partners:</u> No DBSI affiliated limited partners	<u>Limited Partners:</u> No DBSI affiliated limited partners
Kimberly Associates [Dissolved]	
<u>General Partners:</u> DBSI Inc., D. B. H. C. Inc.	
<u>Limited Partners:</u> DBSI Kimberly Associates, an Idaho Limited Partnership	

Affiliated Ownership of Dissolved and/or Void Limited Partnerships (cont'd)

Sawtooth Village Associates Limited Partnership [Dissolved]

General Partners: DBSI Investors XVI Sawtooth Limited Partnership

Limited Partners: No DBSI affiliated limited partners

Shadow Mountain Associates, an Idaho Limited Partnership [Dissolved]

General Partners: Pioneer Shadow Limited Partnership

Limited Partners: Pioneer Shadow Limited Partnership

Treehouse Wylie Limited Partnership [Dissolved]

General Partners: DBSI Inc., DBSI Investments Limited Partnership

Limited Partners: No DBSI affiliated limited partners

Weatherstone Limited Partnership [Dissolved]

General Partners: DBSI Inc.

Limited Partners: DBSI Pacific Income & Growth Fund – II A Real Estate Limited Partnership

Affiliated Entities Missing Operating Agreements, Partnership Agreements, or Stock Ledgers

All Points Mortgage LLC
AIO Networks LLC [Dissolved]
Asset Management Services LLC
Biomatrix Solutions LLC [Dissolved]
Cottonwood Realty LLC
DBSI 1999C Funding Corporation
DBSI 2008B Notes Corporation
DBSI Allen Ridgeview Drive LLC
DBSI Cavanaugh Units LLC
DBSI Cavanaugh V LLC
DBSI Colonnade West Lake LeaseCo LLC
DBSI Hickory Plaza LLC
DBSI Holly Hill LeaseCo LLC
DBSI Industrial II Inc.
DBSI Kastera Homes Elk Basin LLC
DBSI Kastera Homes South Hill LLC
DBSI Lantern Bend LLC
DBSI MidValley Center LLC [Dissolved]
DBSI MidValley SC Inc. [Dissolved]
DBSI North Medford LeaseCo LLC
DBSI Ocotillo Heights West LLC
DBSI Pioneer Hotel Limited Partnership
DBSI Renaissance Center LeaseCo LLC
DBSI Shadow Valley 23 LLC
DBSI Sharpstown Court LLC
DBSI Shepherd's Crossing LeaseCo LLC
DBSI Sheridan Offices LLC
DBSI Shops East West Connector AssetCo LLC

DBSI Sunriver Village LLC [Dissolved]
DBSI Trinity Place LeaseCo LLC
DBSI Trinity Ridge Business Center LLC
DBSI Vista Pointe North LLC
DBSI Vista Pointe South LLC
DBSI Westpark Court LeaseCo LLC
DBSI Wisdom LeaseCo LLC
DBSI/PBL VI Limited Partnership [Dissolved]
DBSI-Renaissance Cincinnati LLC
Discovery Acquisitions LLC
FOR 1031 Fairway LLC [Dissolved]
FOR 1031 Fairway Offices LLC [Dissolved]
FOR 1031 Parham LLC [Dissolved]
FOR 1031 Parham Offices LLC [Dissolved]
FOR 1031 South Pointe LLC
FOR 1031 Trinity Offices Inc. [Dissolved]
Glenwood, Inc. [Dissolved]
Highwood Village Receivership LLC [Dissolved]
North Medford Acquisition LLC
Oak Ridge of Apopka Homeowners' Association, Inc.
One-Metropolitan LLC
One-Shawnee Mission LLC
Spectrus Draper LLC
TerraVista Gaylord South LLC [Dissolved]
Zingit LLC

Entities with All Individual Owners That Lie Outside the Main DBSI Organizational Tree

Baymeadows LLC

Members: Douglas L. Swenson

DBSI State Offices LLC

Members:

Manager: DBSI Inc.

Subsidiaries: State Offices-Lakeview Sojourn LLC, DBSI
REIT-State Offices LLC [other members: DBSI Realty REIT,
L.P.]

DBSI Sunriver Mall LLC

Members:

Manager: DBSI Inc. (prior to 12/28/06)

FOR 1031 Rowesix Offices Inc.

Stockholders: Douglas L. Swenson, Charles E. Hassard, Walt
Mott, John Mayeron

Subsidiaries: FOR 1031 Rowesix LLC

Silver Creek Securities LLC

Members: Douglas L. Swenson

West Ridge Securities, LLC

Members: Douglas L. Swenson

Exhibit B-1

(DBSI Redemption's Partners)

Exhibit B-1

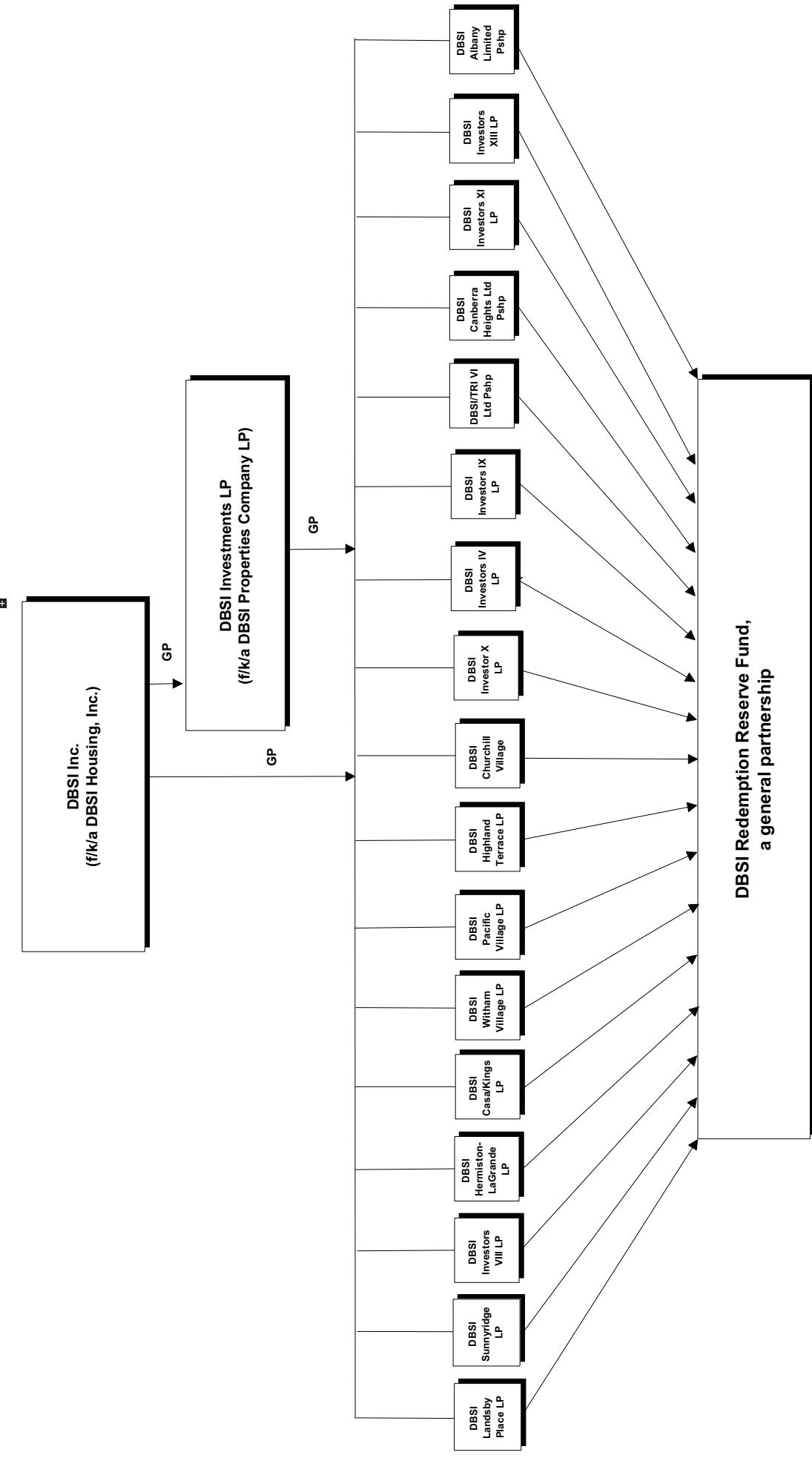


Exhibit C

(Plan Distribution Projections)

DBSI, Inc.

Plan Projection

DBSI Liquidating Trust

2010 through 2014

Assumed Effective Date September 30, 2010

	Description	2010		Calendar Year		Calendar Year		
		Pre Confirmation	Post Confirmation	2011	2012	2013	2014	
<i>Amounts in 000s</i>								
Beginning Cash Balance								
Sources of Cash								
Cash Balances of Substantively Consolidated Debtors & Non Debtors	1,638	3,229	318	100	100	100	0	
Net Proceeds - Non Real Estate Asset Sales	12	116	138	350	0	0	0	
Proceeds from Partnership and Other Interests in Real Property not funded by Note and Fund Debtors (Values to be Determined)	0	0	0	0	0	0	0	
Asset Sales - Technology Companies	0	0	1,500	5,788	0	0	10,000	
Estimated Litigation Proceeds - 40% of Litigation Trust - Amounts to be Determined	0	0	0	0	0	0	0	
Estimated Litigation Proceeds - 5% of Private Actions Trust - Amount to be Determined	0	0	0	0	0	0	0	
Total Sources	1,650	3,345	1,956	6,238	100	10,000		
Beginning Cash Balance and Total Sources	2,515	3,476	2,873	7,232	6,922	16,637		
Uses of Cash								
Pre Confirmation Operating Expenses	(1,760)	0	0	0	0	0	0	
Administrative Claims Covered by the Professional Fees Protocol	0	(1,113)						
Tax Preparation Fees	(42)	(577)	(256)	(100)	(40)	(40)	(40)	
Noticing & Plan Distribution Cost	(582)	0	0	0	0	0	0	
General Administrative Claims	0	(280)	0	0	0	0	0	
Administrative TIC Rent & Expense Claims	0	(388)	0	0	0	0	0	
Tax Claims	0	(736)	0	0	0	0	0	
Post Confirmation Operating Expenses and Liquidating Trustee	0	(465)	(630)	(310)	(245)	(245)	(245)	
Total Uses	(2,384)	(3,559)	(880)	(410)	(285)	(285)		
Net Change in Cash	(734)	(214)	1,076	5,828	(185)	9,715		
Loan from DBSI Real Estate Liquidating Trust	0	1,000	(1,000)	0	0	0	0	
Projected Ending Cash Balance	130	917	933	6,822	6,637	16,352		
Cash Distributions for Allowed Unsecured Claims								
Undistributed Cash Balance	917	917	993	1,000	815	815		
Net Increase in Cash		76	5,828	(185)	9,715			
Cash Available	917	993	6,822	815	10,530			
Amount Distributed			(5,822)	(10,530)				
Cash Ending Balance	917	993	1,000	815	(0)			
Unsecured Claims Base	272,087							
Distribution Percentage	6.0%	0.0%	0.0%	2.1%	0.0%	3.9%		

THE PLAN DISTRIBUTION PROJECTIONS ARE JUST PROJECTIONS AND DO NOT GUARANTEE THAT HOLDERS OF ALLOWED CLAIMS WILL RECOVER THE PROJECTED AMOUNTS.

DBSI, Inc.**Plan Projection**

DBSI Real Estate Liquidating Trust

2010 through 2014

Assumed Effective Date September 30, 2010

Description	2010		Calendar Year		Calendar Year	
	Pre Confirmation	Post Confirmation	2011	2012	2013	2014
Amounts in 000s						
Beginning Cash Balance						
Sources of Cash						
Net Proceeds - Real Estate Asset Sales	37	3,788	11,598	12,351	14,350	33,075
Estimated Litigation Proceeds - 60% of Litigation Trust - Amounts to be Determined	0	0	0	0	0	0
Estimated Litigation Proceeds - 15% of Private Actions Trust - Amount to be Determined	0	0	0	0	0	0
Total Sources	37	3,788	11,598	12,351	14,350	33,075
Uses of Cash						
Property Taxes, Insurance, & Maintenance	(1,590)	(1,061)	(708)	(681)	(639)	(398)
Cost to Prepare Real Estate Assets for Sale	0	(335)	(298)	(47)	(47)	(47)
Real Estate Portfolio Management	(108)	(105)	(370)	(340)	(310)	(280)
Administrative Claims Covered by the Professional Fees Protocol	0	(9,837)	0	0	0	0
Tax Claims	0	(309)	0	0	0	0
Post Confirmation Operating Expenses and Liquidating Trustee	0	(350)	(720)	(600)	(480)	(505)
Total Uses	(1,699)	(11,997)	(2,096)	(1,668)	(1,476)	(1,230)
Net Change in Cash	(1,661)	(8,209)	9,502	10,683	12,874	31,845
Loan to DBSI Liquidating trust	0	(1,000)	1,000	0	0	0
Loans to Litigation & Private Actions Trusts	0	(2,000)	0	2,000	0	0
Projected Cash Ending Balance	14,207	2,998	13,500	26,183	39,057	70,903
Cash Distributions for Allowed Unsecured Claims						
Undistributed Cash Balance	2,998	2,998	1,000	1,000	1,000	1,000
Net Increase in Cash	0	10,502	12,683	12,874	31,845	31,845
Cash Available	2,998	13,500	13,683	13,874	32,846	32,846
Amount Distributed		(12,500)	(12,683)	(12,874)	(32,846)	(32,846)
Cash Ending Balance	2,998	1,000	1,000	1,000	(0)	(0)
Unsecured Claims Base	384,112					
Distribution Percentage	18.5%	0.0%	3.3%	3.3%	3.4%	8.6%

THE PLAN DISTRIBUTION PROJECTIONS ARE JUST PROJECTIONS AND DO NOT GUARANTEE THAT HOLDERS OF ALLOWED CLAIMS WILL RECOVER THE PROJECTED AMOUNTS.

Exhibit D

(Liquidation Analysis)

Liquidation Analysis

\$000's

Entity: DBSI Consolidated Debtors

Sources:

	Ch. 7 Forced Liquidation
Cash and equivalents (at 6-30-2010)	\$ 1,801
Costs thru 9-30-10 (presumed conversion/Ch. 11 filing date):	
Operating Cash Flows	(1,095)
Projected Cash at Date of Conversion	\$ 706
Other Assets	60
Total Proceeds/Collections	\$ 766

Administrative Costs of Ch. 7 estate

UST fees	(20)
Noticing	(10)
Trustee fees	(42)
Professional fees	
Legal	(175)
Advisory	(70)
Other/Tax Compliance	(75)
Subtotal	(392)
Available for Distribution after Ch 7 Administrative Costs	375
Outstanding Ch 11 Administrative Costs	(2,129)
Amount Available for Distribution	\$0
	0.0%

see Note 1

Payout	0.0%
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Note 1

In a Ch. 7 liquidation, the amount available for distribution after projected Ch. 7 costs would be insufficient to satisfy Ch. 11 administrative costs, therefore leaving nothing available for junior claimants prior to any litigation recoveries. Net litigation recoveries would need to approximate \$18 million in order to approach the projected distribution percentage for unsecured creditors of the DBSI Consolidated Debtors under the Plan.

Liquidation Analysis

\$000's

Entity: 2006 Land Opportunity Fund

	Ch. 7 Forced Liquidation
Sources:	
Cash and equivalents (at 6-30-2010)	\$ 197
Costs thru 9-30-10 (presumed conversion/Ch. 11 filing date):	
Operating Cash Flows	(3)
General & Administration	(14)
Projected Cash at Date of Conversion	<u>\$ 181</u>
Post Petition amounts due from other Notes/Bonds/Funds	380
Other Assets (net realizable)	
Total Proceeds/Collections	<u><u>\$ 561</u></u>

Post Petition advance payable to other Notes/Bonds/Funds

Post conversion/filing costs:

General & Administration	(27)	
Administrative Costs of Ch. 7 estate		
UST fees	(10)	
Noticing	(5)	
Trustee fees	(31)	
Professional fees		
Legal	(50)	
Advisory	(20)	
Other/Tax Compliance	(5)	
Subtotal	<u>(121)</u>	
Available for Distribution after Ch 7 Administrative Costs	<u><u>413</u></u>	
Outstanding Ch 11 Administrative Costs	(102)	
Subtotal - Amount Available for Distribution before add'l legal costs	<u><u>\$ 311</u></u>	1.6%

Other Potential Administrative Costs:

Cost to defend/litigate causes of actions (Note 1)	TBD
Amount Available for Distribution after litigation costs	<u><u>\$ 311</u></u>
Claims/Potential Claims (see below)	<u><u>\$ 19,688</u></u>

Claims / Potential claims:	Payout	1.6%
Projected Allowed Claims if Ch. 11 plan is confirmed	19,688	
Other claims presumed to be allowable in a Ch. 7 liquidation	TBD	
Representative Avoidance Claims by NBFs and Other Related Entities (Note 1)	TBD	
Unsettled claims arising from commingling of investor funds, inflated property valuations, etc.	TBD	
Other Claims, e.g. equivalent value transactions, avoidance actions, etc.	TBD	
Total	19,688	

Note 1

This analysis does not include potential liabilities for litigation claims, which could be asserted against the DBSI 2006 Land Opportunity Fund and the significant litigation expenses which would be incurred. If potential litigation liabilities and expenses were specifically identified and included in this analysis, the estimated distribution payments would likely be substantially lower.

Liquidation Analysis

\$000's

Entity: Real Estate Funding Corp.

	Ch. 7 Forced Liquidation
Sources:	
Cash and equivalents (at 6-30-2010)	\$ 421
Costs thru 9-30-10 (presumed conversion/Ch. 11 filing date):	
Operating Cash Flows	28
General & Administration	(10)
Projected Cash at Date of Conversion	\$ 440
Real Estate Loan Assets (net of reserves for valuation)	
Unsecured Receivables from Real Estate owning Special Purpose Entities	9,385
Interest in Real estate	
Forced liquidation valuation adjustment	(5,342)
	4,043

Post Petition amounts due from other Notes/Bonds/Funds

Total Proceeds/Collections	\$ 4,483
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Post Petition advance payable to other Notes/Bonds/Funds	(989)
Post conversion/filing costs:	
Operating Cash Flows	(27)
Stabilization Costs	(451)
General & Administration	(54)
	Subtotal
	(1,520)
Administrative Costs of Ch. 7 estate	
UST fees	(10)
Noticing	(15)
Trustee fees	(158)
Professional fees	
Legal	(400)
Advisory	(160)
Other/Tax Compliance	(40)
	Subtotal
	(783)
Available for Distribution after Ch 7 Administrative Costs	\$ 2,180
Outstanding Ch 11 Administrative Costs	(946)
Subtotal - Amount Available for Distribution before add'l legal costs	\$ 1,234
	2.8%

Other Potential Administrative Costs:

Payout	2.8%
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Cost to defend/litigate causes of actions (Note 1)	TBD
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Amount Available for Distribution after litigation costs	\$ 1,234
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Claims/Potential Claims (see below)	\$ 43,410
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Payout	2.8%
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Claims / Potential claims:

Projected Allowed Claims if Ch. 11 plan is confirmed	43,410
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Other claims presumed to be allowable in a Ch. 7 liquidation	TBD
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Representative Avoidance Claims by NBFs and Other Related Entities (Note 1)	TBD
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Unsettled claims arising from commingling of investor funds, initiated property	TBD
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valuations, etc.	TBD
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Other Claims, e.g. equivalent value transactions, avoidance actions, etc.	TBD
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Total	43,410
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Note 1

This analysis does not include potential liabilities for litigation claims, which could be asserted against the DBSI Real Estate Funding Corp and the significant litigation expenses which would be incurred. If potential litigation liabilities and expenses were specifically identified and included in this analysis, the estimated distribution payments would likely be substantially lower.

Liquidation Analysis

\$000's

Entity: Short Term Development Fund

	Ch. 7 Forced Liquidation
Sources:	
Cash and equivalents (at 6-30-2010)	\$ 262
Costs thru 9-30-10 (presumed conversion/Ch. 11 filing date):	
Operating Cash Flows	(31)
General & Administration	(8)
Projected Cash at Date of Conversion	\$ 223
Real Estate Loan Assets (net of reserves for valuation)	\$ 223
Unsecured Receivables from Real Estate owning Special Purpose Entities	
Interest in Real estate	3,252
Forced liquidation valuation adjustment	(1,948)
	1,304

Post Petition amounts due from other Notes/Bonds/Funds

Total Proceeds/Collections	\$ 1,527
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Post Petition advance payable to other Notes/Bonds/Funds (166)

Post conversion/filing costs:

Operating Cash Flows	(3)
Stabilization Costs	(94)
General & Administration	(20)

Subtotal (283)

Administrative Costs of Ch. 7 estate

UST fees	(10)
Noticing	(15)
Trustee fees	(69)
Professional fees	
Legal	(175)
Advisory	(70)
Other/Tax Compliance	(18)

Subtotal (357)

Available for Distribution after Ch 7 Administrative Costs \$ 887

Outstanding Ch 11 Administrative Costs (405)

Subtotal - Amount Available for Distribution before add'l legal costs	\$ 482
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3.7%

Other Potential Administrative Costs:

Cost to defend/litigate causes of actions (Note 1) TBD

Amount Available for Distribution after litigation costs	\$ 482
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Claims/Potential Claims (see below)	\$ 13,120
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Payout	3.7%
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Claims / Potential claims:

Projected Allowed Claims if Ch. 11 plan is confirmed 13,120

Other claims presumed to be allowable in a Ch. 7 liquidation TBD

Representative Avoidance Claims by NBFs and Other Related Entities (Note 1) TBD

Unsettled claims arising from commingling of investor funds, inflated property TBD

valuations, etc.

Other Claims, e.g. equivalent value transactions, avoidance actions, etc. TBD

Total 13,120

Note 1

This analysis does not include potential liabilities for litigation claims, which could be asserted against the DBSI Short Term Development Fund and the significant litigation expenses which would be incurred. If potential litigation liabilities and expenses were specifically identified and included in this analysis, the estimated distribution payments would likely be substantially lower.

Liquidation Analysis

\$000's

Entity: 2008 Development Opportunity Fund

Entity: 2008 Development Opportunity Fund	Ch. 7 Forced Liquidation
Sources:	
Cash and equivalents (at 6-30-2010)	\$ 41
Costs thru 9-30-10 (presumed conversion/Ch. 11 filing date):	
Operating Cash Flows	(21)
General & Administration	<u>(2)</u>
Projected Cash at Date of Conversion	\$ 18
Real Estate Loan Assets (net of reserves for valuation)	
Unsecured Receivables from Real Estate owning Special Purpose Entities	
Interest in Real estate	1,745
Forced liquidation valuation adjustment	<u>(191)</u>
	1,554

Post Petition amounts due from other Notes/Bonds/Funds

	Total Proceeds/Collections	\$ 1,572
Post Petition advance payable to other Notes/Bonds/Funds	(106)	
Post conversion/filing costs:		
Operating Cash Flows	(68)	
General & Administration	(14)	
	Subtotal	(189)
Administrative Costs of Ch. 7 estate		
UST fees	(10)	
Noticing	(15)	
Trustee fees	(70)	
Professional fees		
Legal	(100)	
Advisory	(40)	
Other/Tax Compliance	(10)	
	Subtotal	(245)
Available for Distribution after Ch 7 Administrative Costs		\$ 1,138
Outstanding Ch 11 Administrative Costs		(374)
Subtotal - Amount Available for Distribution before add'l legal costs		\$ 764
		7.4%

Other Potential Administrative Costs:

Cost to defend/litigate causes of actions (Note 1)	TBD
Amount Available for Distribution after litigation costs	\$ 764
Claims/Potential Claims (see below)	\$ 10,284

Claims / Potential claims:

Claims / Potential Claims:	Projected Allowed Claims if Ch. 11 plan is confirmed	10,284
	Other claims presumed to be allowable in a Ch. 7 liquidation	TBD
	Representative Avoidance Claims by NBFs and Other Related Entities (Note 1)	TBD
	Unsettled claims arising from commingling of investor funds, inflated property valuations, etc.	TBD
	Other Claims, e.g. equivalent value transactions, avoidance actions, etc.	TBD
	Total	10,284

Note 1

This analysis does not include potential liabilities for litigation claims, which could be asserted against the DBSI 2008 Development Opportunity Fund and the significant litigation expenses which would be incurred. If potential litigation liabilities and expenses were specifically identified and included in this analysis, the estimated distribution payments would likely be substantially lower.

Liquidation Analysis

\$000's

Entity: 2007 Land Improvement and Development Fund

Sources:

	Ch. 7 Forced Liquidation
Cash and equivalents (at 6-30-2010)	\$ 260
Costs thru 9-30-10 (presumed conversion/Ch. 11 filing date):	
Operating Cash Flows	(229)
General & Administration	(10)
Projected Cash at Date of Conversion	\$ 21
Real Estate Loan Assets (net of reserves for valuation)	
Unsecured Receivables from Real Estate owning Special Purpose Entities	
Interest in Real estate	5,574
Forced liquidation valuation adjustment	(1,505)
	4,069

Post Petition amounts due from other Notes/Bonds/Funds

	Total Proceeds/Collections	\$ 4,090
Post Petition advance payable to other Notes/Bonds/Funds	(88)	
Post conversion/filing costs:		
Operating Cash Flows	(176)	
General & Administration	(105)	
	Subtotal	(369.9)
Administrative Costs of Ch. 7 estate		
UST fees	(10)	
Noticing	(25)	
Trustee fees	(146)	
Professional fees		
Legal	(250)	
Advisory	(100)	
Other/Tax Compliance	(25)	
	Subtotal	(556.0)
Available for Distribution after Ch 7 Administrative Costs		3,164
Outstanding Ch 11 Administrative Costs		(1,231)
Subtotal - Amount Available for Distribution before add'l legal costs	\$ 1,934	7.6%

Other Potential Administrative Costs:

	Payout	7.6%
Claims / Potential claims:		
Projected Allowed Claims if Ch. 11 plan is confirmed	25,484	
Other claims presumed to be allowable in a Ch. 7 liquidation	TBD	
Representative Avoidance Claims by NBFs and Other Related Entities (Note 1)	TBD	
Unsettled claims arising from commingling of investor funds, inflated property valuations, etc.	TBD	
Other Claims, e.g. equivalent value transactions, avoidance actions, etc.	TBD	
	Total	25,484

Note 1

This analysis does not include potential liabilities for litigation claims, which could be asserted against the DBSI 2007 Land Improvement and Development Fund and the significant litigation expenses which would be incurred. If potential litigation liabilities and expenses were specifically identified and included in this analysis, the estimated distribution payments would likely be substantially lower.

Liquidation Analysis

\$000's

Entity: 2008 Notes

Sources:

	Ch. 7 Forced Liquidation
Cash and equivalents (at 6-30-2010)	\$ -
Costs/borrowings thru 9-30-10 (presumed conversion/Ch. 11 filing date):	927
Operating Cash Flows	(915)
General & Administration	(13)
Projected Cash at Date of Conversion	\$ -
Real Estate Loan Assets (net of reserves for valuation)	19,082
Unsecured Receivables from Real Estate owning Special Purpose Entities	1,355
Interest in Real estate and Technology Companies	(4,641)
Forced liquidation valuation adjustment	15,796

Total Proceeds/Collections \$ 15,796

Post Petition advance payable to other Notes/Bonds/Funds (2,348)

Post conversion/filing costs:

Operating Cash Flows	(773)
General & Administration	(133)
Subtotal	(3,254)

Administrative Costs of Ch. 7 estate

UST fees	(80)
Noticing	(30)
Trustee fees	(497)
Professional fees	
Legal	(500)
Advisory	(200)
Other/Tax Compliance	(50)
Subtotal	(1,357)

Available for Distribution after Ch 7 Administrative Costs \$ 11,185

Outstanding Ch 11 Administrative Costs (2,871)

Subtotal - Amount Available for Distribution before add'l legal costs \$ 8,314
9.1%

Other Potential Administrative Costs:

Cost to defend/litigate causes of actions (Note 1) TBD

Amount Available for Distribution after litigation costs \$ 8,314

Claims/Potential Claims (see below) \$ 91,565

Payout 9.1%

Claims / Potential claims:

Projected Allowed Claims if Ch. 11 plan is confirmed 91,565

Other claims presumed to be allowable in a Ch. 7 liquidation TBD

Representative Avoidance Claims by NBFs and Other Related Entities (Note 1) TBD

Unsettled claims arising from commingling of investor funds, inflated property valuations, etc. TBD

Other Claims, e.g. equivalent value transactions, avoidance actions, etc. TBD

Total 91,565

Note 1

This analysis does not include potential liabilities for litigation claims, which could be asserted against the DBSI 2008 Notes Corp and the significant litigation expenses which would be incurred. If potential litigation liabilities and expenses were specifically identified and included in this analysis, the estimated distribution payments would likely be substantially lower.

Liquidation Analysis

\$000's

Entity: 2005 Secured Notes

Entity: 2005 Secured Notes		Ch. 7 Forced Liquidation
Sources:		
Cash and equivalents (at 6-30-2010)	\$ 786	
Costs thru 9-30-10 (presumed conversion/Ch. 11 filing date):		
Operating Cash Flows	(149)	
Stabilization Costs	-	
General & Administration	(18)	
Projected Cash at Date of Conversion		\$ 619
Real Estate Loan Assets (net of reserves for valuation)	\$ 8,503	
Unsecured Receivables from Real Estate owning Special Purpose Entities		
Interest in Real estate		
Forced liquidation valuation adjustment	(2,367)	6,137
Post Petition amounts due from other Notes/Bonds/Funds		1,975
	Total Proceeds/Collections	\$ 8,731
Post conversion/filing costs:		
Operating Cash Flows	(307)	
Stabilization Costs	(57)	
General & Administration	(48)	
	Subtotal	(411)
Administrative Costs of Ch. 7 estate		
UST fees	(80)	
Noticing	(20)	
Trustee fees	(285)	
Professional fees		
Legal	(500)	
Advisory	(200)	
Other/Tax Compliance	(75)	
	Subtotal	(1,160)
Available for Distribution after Ch 7 Administrative Costs		
		7,159
Outstanding Ch 11 Administrative Costs		
		(1,634)
	Subtotal - Amount Available for Distribution before add'l legal costs	\$ 5,525
		9.3%
Other Potential Administrative Costs:		
Cost to defend/litigate causes of actions (Note 1)		TBD
	Amount Available for Distribution after litigation costs	\$ 5,525
Claims / Potential claims:	Payout	9.3%
Projected Allowed Claims if Ch. 11 plan is confirmed		\$ 59,274
Other claims presumed to be allowable in a Ch. 7 liquidation		TBD
Representative Avoidance Claims by NBFs and Other Related Entities (Note 1)		TBD
Unsettled claims arising from commingling of investor funds, inflated property valuations, etc.		TBD
Other Claims, e.g. equivalent value transactions, avoidance actions, etc.		TBD
	Total	\$ 59,274

Note 1

This analysis does not include potential liabilities for litigation claims, which could be asserted against the DBSI 2005 Secured Notes Corp and the significant litigation expenses which would be incurred. If potential litigation liabilities and expenses were specifically identified and included in this analysis, the estimated distribution payments would likely be substantially lower.

Liquidation Analysis

\$000's

Entity: Guaranteed Capital Corp.

**Ch. 7 Forced
Liquidation**

Sources:

Cash and equivalents (at 6-30-2010)	\$ -
Costs thru 9-30-10 (presumed conversion/Ch. 11 filing date):	
Project Cash at Date of Conversion	\$ -
Real Estate Loan Assets (net of reserves for valuation)	
Unsecured Receivables from Real Estate owning Special Purpose Entities	
Interest in Technology Companies	3,275
Forced liquidation valuation adjustment	
	<u>3,275</u>

Post Petition amounts due from other Notes/Bonds/Funds

Total Proceeds/Collections	\$ 3,275
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Post Petition advance payable to other Notes/Bonds/Funds	(224)
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Subtotal	(224)
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Administrative Costs of Ch. 7 estate

UST fees	(10)
Noticing	(2)
Trustee fees	(122)
Professional fees	
Legal	(50)
Advisory	(20)
Other/Tax Compliance	(5)
Subtotal	<u>(209)</u>

Available for Distribution after Ch 7 Administrative Costs	\$ 2,842
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Outstanding Ch 11 Administrative Costs	(766)
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Subtotal - Amount Available for Distribution before add'l legal costs	\$ 2,076
	12.6%

Other Potential Administrative Costs:

Cost to defend/litigate causes of actions (Note 1)	TBD
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Amount Available for Distribution after litigation costs	\$ 2,076
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Claims/Potential Claims (see below)	\$ 16,527
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Payout	12.6%
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Claims / Potential claims:

Projected Allowed Claims if Ch. 11 plan is confirmed	16,527
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Other claims presumed to be allowable in a Ch. 7 liquidation	TBD
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Representative Avoidance Claims by NBFs and Other Related Entities (Note 1)	TBD
---	-----

Unsettled claims arising from commingling of investor funds, inflated property valuations, etc.	TBD
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Other Claims, e.g. equivalent value transactions, avoidance actions, etc.	TBD
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Total	16,527
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Note 1

This analysis does not include potential liabilities for litigation claims, which could be asserted against the DBSI Guaranteed Capital Corporation and the significant litigation expenses which would be incurred. If potential litigation liabilities and expenses were specifically identified and included in this analysis, the estimated distribution payments would likely be substantially lower.

Liquidation Analysis

\$000's

Entity: 2006 Secured Notes

Sources:

	Ch. 7 Forced Liquidation
Cash and equivalents (at 6-30-2010)	\$ 13,155
Costs thru 9-30-10 (presumed conversion/Ch. 11 filing date):	
Operating Cash Flows	(542)
Stabilization Costs	-
General & Administration	(32)
Projected Cash at Date of Conversion	\$ 12,582
Real Estate Loan Assets (net of reserves for valuation)	9,435
Unsecured Receivables from Real Estate owning Special Purpose Entities	
Interest in Real estate	
Forced liquidation valuation adjustment	(744)
Post Petition amounts due from other Notes/Bonds/Funds	8,691
	1,567
	Total Proceeds/Collections
	\$ 22,839

Post conversion/filing costs:

Operating Cash Flows	(208)
Stabilization Costs	-
General & Administration	(75)
Subtotal	(283)
Administrative Costs of Ch. 7 estate	
UST fees	(120)
Noticing	(30)
Trustee fees	(708)
Professional fees	
Legal	(600)
Advisory	(240)
Other/Tax Compliance	(60)
Subtotal	(1,758)

Available for Distribution after Ch 7 Administrative Costs

20,797

Outstanding Ch 11 Administrative Costs	(1,867)
Subtotal - Amount Available for Distribution before add'l legal costs	\$ 18,930

17.5%

Other Potential Administrative Costs:

Cost to defend/litigate causes of actions (Note 1)	(1,174)
Amount Available for Distribution after litigation costs	\$ 17,756
Claims/Potential Claims (see below)	\$ 107,980

Payout **16.4%**

Liquidation Analysis

\$000's

Entity: 2006 Secured Notes

Ch. 7 Forced
Liquidation

Claims / Potential claims:

Projected Allowed Claims if Ch. 11 plan is confirmed	80,237
Other claims presumed to be allowable in a Ch. 7 liquidation	TBD
Representative Avoidance Claims by NBFs and Other Related Entities (Note 1)	17,743
Unsettled claims arising from commingling of investor funds, inflated property valuations, etc.	10,000
Other Claims, e.g. equivalent value transactions, avoidance actions, etc.	TBD
Total	107,980

Note 1

The list of potential claims appearing below is non-exclusive, representing examples of known claims that have been identified to date. It is likely that numerous additional claims would be identified and require additional litigation and exposure. The estimate of \$1,174 for legal fees associated with these claims is conservative in light of the the number and magnitude of the claims, and it is likely that those fees would exceed this estimate.

Potential Claims

Estimated Amount

1) Fraudulent transfer/unjust enrichment claim for purchase of Draper from Develop. Servs. and retirement of 2006 SN loan where the purchase price exceeded original "as is" valuation plus construction costs invested	957
2) Preference avoidance for payment to retire unsecured debt to 2008 Notes for Red Rock financing.	3,565
3) Fraudulent conveyance of funds supposed to have been loaned to Tanana, but diverted to pay off 2006 SN loan for purchase of Trekkell.	4,650
4) Preference avoidance of payment to 2006 SN to retire unsecured Trekkell financing	2,400
5) 2008 Notes claim fraud/unjust enrichment for payoff of loan in excess of amount of collateral	TBD
6) Rescission of \$1.950MM of 2006 SN loan that was never paid to Tanana	TBD
7) Fraudulent conveyance/unjust enrichment claim for diversion of proceeds of loans to Riverview I-III.	587
8) Claim for pay off of Kastera Properties loan from money purportedly loaned to Stellar	1,169
9) Claim for pay down of South Hill Loan from money purportedly loaned to Stellar	380
10) Claim for payment from 2008/Stellar loan proceeds.	321
11) Fraudulent conveyance claim for West Tech loan proceeds	3,714
Total	17,743

Exhibit E

(Election Form for Electing Creditors and Electing Interest Holders)

PRIVATE ACTIONS TRUST ELECTION

The Private Actions Trust¹ is being established to hold, prosecute and liquidate claims that certain DBSI investors may have against third parties. Eligible investors can assign a claim they may have against third parties to the Private Actions Trust by completing and signing this Election Form. The only claims that will be assigned are those defined as Non-Estate Causes of Action in the Plan (quoted below). In summary, these are claims arising from matters involving the DBSI Plan Debtors and Consolidated Non-Debtors against (i) any former officer, director, member, shareholder or employee of one of the Plan Debtors and/or Consolidated Non-Debtors, (ii) against a person that did business with any Plan Debtor and/or Consolidated Non-Debtor, (iii) against professionals that provided services to Plan Debtors and/or Consolidated Non-Debtors and (iv) real estate or securities brokers or dealers that provided services to the Electing Creditor or Electing Interest Holder in connection with an investment related to a Plan Debtor or Consolidated Non-Debtor or other DBSI-related investment. Contract claims and claims currently being asserted in any class action relating to the Plan Debtors may not be assigned (such as those claims in the case Myles W. and Jannelle S. Spann Trust v. DBSI, Inc., et al., Case No CV OC 0820435, Fourth Judicial District Court, Ada County, Idaho). Claims assignable to the Private Actions Trust are defined as “Non-Estate Causes of Action” in the Plan and below. A party that has purchased a Non-Estate Cause of Action from a Creditor and an eligible Interest Holder can also assign that claim to the Private Actions Trust and participate in the proceeds thereof, provided such purchaser has received a lawful and valid assignment of the qualifying claim from the original holder of such claim and the purchaser elects to assign the claim to the Private Actions Trust.

Under the Plan, the right to receive the proceeds of the Private Actions Trust will be divided into [one million (1,000,000)] units of Private Actions Trust Beneficial Interests (each a “Trust Beneficial Interest”). The DBSI Real Estate Liquidating Trust shall receive [150,000] Trust Beneficial Interests and the DBSI Liquidating Trust shall receive [50,000] Trust Beneficial Interests, in accordance with the Global Claims Settlement. The remaining [800,000] Trust Beneficial Interests will be allocated to the assigning Creditors and Interest Holders, in return for their assigned Non-Estate Causes of Action, ratably based upon the amount of that person’s Allowed Unsecured Claim held by each such Electing Creditor, or the Participation Amount for each Electing Interest Holder, respectively, as compared in relation to the aggregate total of the Allowed Unsecured Claims amounts and Participations Amounts of all Electing Creditors and Electing Interest Holders. The proceeds from prosecuting, settling or otherwise liquidating the claims assigned to the Private Actions Trust will be distributed to the holders of Private Actions Trust Beneficial Interests based upon the number of Interests each holds, net of fees, costs and repayment of debts incurred by the Private Actions Trust to finance its activities. If there is a recovery on account of a Cause of Action that is asserted by both the DBSI Estate Litigation Trust and the Private Actions Trust, and the recovery is not allocated by court order, the recovery shall be allocated 50% to the DBSI Estate Litigation Trust and 50% to the Private Actions Trust.

The Trustee of the Private Actions Trust will have full discretion to make decisions regarding the prosecution, settlement or abandonment of any claim assigned to the Trust, borrow money to finance Trust activities, and engage attorneys and other professionals--subject to review by the Trust Oversight Committee. The Trustee will report to and meet regularly with the Trust Oversight Committee and any action by the Trustee outside the ordinary course of Trust business will require the consent of the Oversight Committee. The Oversight Committee shall have the power to remove the Trustee under the terms set forth in the Private Actions Trust Agreement. The Private Actions Trust will be initially funded by a loan from the DBSI Real Estate Liquidating Trust of one million dollars (\$1,000,000). This money will be repaid from the first proceeds earned by the Private Actions Trust.

¹ Capitalized terms in this summary are defined in the Plan and the terms of the Plan will control if there is any conflict between it and this summary.

The foregoing is only a summary of the terms of the Private Actions Trust, and is qualified in its entirety by the Plan and the Private Actions Trust Agreement. Creditors who wish further information may access and download a copy of the Private Actions Trust Agreement (when available), the Plan and the Disclosure Statement in their entirety, which exceed 400 pages in length, at <http://www.kccllc.net/DBSI> or request in writing a paper copy to Kurtzman Carson Consultants LLC, 2335 Alaska Avenue, El Segundo, CA 90245.

Non-Estate Causes of Action are defined in the Plan to mean:

Causes of Action held by a Creditor or Holder of a Sharing Unit or a Non-Preferred Unit arising from any matter involving the Plan Debtors and Consolidated Non-Debtors against: (i) all current and former officers, directors, members, shareholders or employees of any of the Plan Debtors and/or Consolidated Non-Debtors; (ii) all Persons or Entities that conducted transactions with any of the Plan Debtors and/or Consolidated Non-Debtors, including, without limitation, investment bankers and lenders; (iii) all Persons or entities that provided professional services to any of the Plan Debtors and/or Consolidated Non-Debtors, including, without limitation, all attorneys, accountants, auditors, financial advisors and other parties providing services to the Plan Debtors and/or Consolidated Non-Debtors in connection with the public issuance of debt or equity, including, without limitation, all underwriters, due diligence providers, or securities brokers/dealers and (iv) real estate and/or securities brokers/dealers who provided services to any Electing Creditor or Electing Interest Holder in connection with an investment related to a DBSI Plan Debtor and/or Consolidated Non-Debtor, and/or another DBSI-related or sponsored investment; provided, however, Non-Estate Causes of Action shall exclude (a) contract claims against third parties, (b) claims for violations of securities laws that are currently being asserted in the class action styled Myles W. and Jannelle S. Spann Trust v. DBSI, Inc., et al., Case No CV OC 0820435, Fourth Judicial District Court, Ada County, Idaho; and (c) other claims currently being asserted in class actions relating to the Plan Debtors and/or Consolidated Non-Debtors, if any. A non-exclusive list of potential defendants in the Non-Estate Causes of Action is attached to the Disclosure Statement as Schedule 17.

THE PRIVATE ACTIONS TRUST ELECTION IS ENTIRELY VOLUNTARY.

If you wish to voluntarily make the Private Actions Trust Election, the information below must be completed and this Private Actions Trust Election must be signed and returned in the enclosed envelope to Kurtzman Carson Consultants LLC, 2335 Alaska Avenue, El Segundo, CA 90245, so that it is received by [_____ , 2010] in order for the Private Actions Trust Election to be valid and effective.

DO NOT MAKE THE PRIVATE ACTIONS TRUST ELECTION IF YOU WISH TO RETAIN YOUR NON-ESTATE CAUSES OF ACTION.

If you are the Holder of Non-Estate Causes of Action and wish to voluntarily make the Private Actions Trust Election thereby indicating that you elect to contribute your Non-Estate Causes of Action and assign the proceeds thereof to the Private Actions Trust, please complete Items 1 and 2 below.

Item 1. PRIVATE ACTIONS TRUST ELECTION.

Check the box *only* if you wish to make the Private Actions Trust Election.

Yes, I wish to make the Private Actions Trust Election.

Item 2. Acknowledgements and Certifications Concerning Private Actions Trust Election. By signing this Private Actions Trust Election, I acknowledge, agree and certify as follows:

- (a) I am the Holder of Non-Estate Causes of Action, as defined above; and
- (b) I am voluntarily contributing my Non-Estate Causes of Action and assigning my allocable share of any proceeds from the Non-Estate Causes of Action to the Private Actions Trust; and
- (c) neither the Plan Proponents nor the Private Actions Trustee, or their respective agents (i) have any obligation to conduct due diligence, otherwise investigate, pursue, prosecute or attempt to resolve by means of negotiation, settlement, litigation or any other means whatsoever the Non-Estate Causes of Action that is/are being assigned by this Private Actions Trust Election; and (ii) are making any representation, promise or guaranty about the monetary outcome of the Non-Estate Causes of Action or the Private Actions Trust Election; and
- (d) the sole source of recovery, if any, from the Non-Estate Causes of Action that I am contributing by this Private Actions Trust Election will be from the Private Actions Trust in accordance with the Plan and the Private Actions Trust Agreement, and I have no recourse against any other Person; and
- (e) I have carefully read the Disclosure Statement and Plan and have had the ability to consult with counsel of my choosing, and following that review and any such consultation, I have executed this irrevocable Private Actions Trust Election knowingly and voluntarily; and

Name of Electing Creditor or Electing Interest Holder

Signature

Federal Tax I.D. No. or Social Security Number

Street Address

City, State, Zip Code

Telephone Number

Date

**ANY HOLDER OF NON-ESTATE CAUSES OF ACTION WHO DOES NOT WISH TO
PARTICIPATE IN THE PRIVATE ACTIONS TRUST ELECTION OR OTHERWISE FAILS TO
TIMELY AND PROPERLY COMPLETE THIS PRIVATE ACTIONS TRUST ELECTION
FORM WILL RECEIVE NO DISTRIBUTION, IF ANY, FROM THE PRIVATE ACTIONS
TRUST BUT WILL RETAIN THE RIGHT TO PURSUE NON-ESTATE CAUSES OF ACTION.**