

# **Exhibit C**

(Plan Distribution Projections)

DBSI, Inc.  
Plan Projection  
DBSI Liquidating Trust  
2010 through 2014  
Assumed Effective Date September 30, 2010

	2010	2011	2012	2013	2014
Description	Pre Confirmation	Post Confirmation	Calendar Year	Calendar Year	Calendar Year
			2011	2012	2013
<b>Beginning Cash Balance</b>					
865	130	917	993	6,822	6,637
<b>Sources of Cash</b>					
Cash Balances of Substantively Consolidated Debtors & Non Debtors	1,638	3,229	318	100	100
Net Proceeds - Non Real Estate Asset Sales	12	116	138	350	0
Proceeds from Partnership and Other Interests in Real Property not funded by Note and Fund Debtors (Values to be Determined)	0	0	0	0	0
Asset Sales - Technology Companies	0	0	1,500	5,788	0
Estimated Litigation Proceeds - 40% of Litigation Trust - Amounts to be Determined	0	0	0	0	0
Estimated Litigation Proceeds - 5% of Private Actions Trust - Amount to be Determined	0	0	0	0	0
Total Sources	1,650	3,345	1,956	6,238	100
2,515	3,476	2,873	7,232	6,922	16,637
<b>Beginning Cash Balance and Total Sources</b>					
<b>Uses of Cash</b>					
Pre Confirmation Operating Expenses	(1,760)	0	0	0	0
Administrative Claims Covered by the Professional Fees Protocol	0	(1,113)	(250)	(100)	(40)
Tax Preparation Fees	(42)	0	0	0	0
Noticing & Plan Distribution Cost	(582)	0	0	0	0
General Administrative Claims	0	(280)	0	0	0
Administrative TIC Rent & Expense Claims	0	(388)	0	0	0
Tax Claims	0	(736)	0	0	0
Post Confirmation Operating Expenses and Liquidating Trustee	0	(465)	(630)	(310)	(245)
Total Uses	(2,384)	(3,559)	(880)	(410)	(285)
Net Change in Cash	(734)	(214)	1,076	5,828	(185)
9,715	0	1,000	(1,000)	0	0
<b>Projected Ending Cash Balance</b>					
130	917	993	6,822	6,637	16,352
<b>Cash Distributions for Allowed Unsecured Claims</b>					
Undistributed Cash Balance	917	917	993	1,000	815
Net Increase in Cash	917	76	5,828	(185)	9,715
Cash Available	917	993	6,822	815	10,530
Amount Distributed	917	993	(5,822)	815	(10,530)
Cash Ending Balance	272,087	917	993	1,000	815
Unsecured Claims Base	272,087				(9)
Distribution Percentage	6.0%	0.0%	0.0%	2.1%	0.0%
					3.9%

THE PLAN DISTRIBUTION PROJECTIONS ARE JUST PROJECTIONS AND DO NOT GUARANTEE THAT HOLDERS OF ALLOWED CLAIMS WILL RECOVER THE PROJECTED AMOUNTS.

DBSI, Inc.  
Plan Projection  
DBSI Real Estate Liquidating Trust  
2010 through 2014  
Assumed Effective Date September 30, 2010

Description	2010		Calendar Year	Calendar Year	Calendar Year	Calendar Year
	Pre Confirmation	Post Confirmation	2011	2012	2013	2014
Amounts in 000s						
<b>Beginning Cash Balance</b>						
	15,868	14,207	2,998	13,500	26,183	39,057
<b>Sources of Cash</b>						
Net Proceeds - Real Estate Asset Sales	37	3,788	11,598	12,351	14,350	33,075
Estimated Litigation Proceeds - 60% of Litigation Trust - Amounts to be Determined	0	0	0	0	0	0
Estimated Litigation Proceeds - 15% of Private Actions Trust - Amount to be Determined	0	0	0	0	0	0
<b>Total Sources</b>	37	3,788	11,598	12,351	14,350	33,075
<b>Uses of Cash</b>						
Property Taxes, Insurance, & Maintenance	(1,590)	(1,061)	(708)	(681)	(639)	(398)
Cost to Prepare Real Estate Assets for Sale	0	(335)	(298)	(47)	(47)	(47)
Real Estate Portfolio Management	(108)	(105)	(370)	(340)	(310)	(280)
Administrative Claims Covered by the Professional Fees Protocol	0	(9,837)	0	0	0	0
Tax Claims	0	(309)	0	0	0	0
Post Confirmation Operating Expenses and Liquidating Trustee	0	(350)	(720)	(600)	(480)	(505)
<b>Total Uses</b>	(1,699)	(11,997)	(2,096)	(1,668)	(1,476)	(1,230)
<b>Net Change in Cash</b>						
	(1,661)	(8,209)	9,502	10,683	12,874	31,845
Loan to DBSI Liquidating Trust	0	(1,000)	1,000	0	0	0
Loans to Litigation & Private Actions Trusts	0	(2,000)	0	2,000	0	0
<b>Projected Cash Ending Balance</b>						
	14,207	2,998	13,500	26,183	39,057	70,903
<b>Cash Distributions for Allowed Unsecured Claims</b>						
Undistributed Cash Balance		2,998	2,998	1,000	1,000	1,000
Net Increase in Cash			10,502	12,683	12,874	31,845
Cash Available		2,998	13,500	13,683	13,874	32,846
Amount Distributed			(12,500)	(12,683)	(12,874)	(32,846)
Cash Ending Balance		2,998	1,000	1,000	1,000	(0)
<b>Unsecured Claims Base</b>						
	384,112					
<b>Distribution Percentage</b>						
	18.5%	0.0%	3.3%	3.3%	3.4%	8.6%

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