Rocket Capital Investment

Smart Contract Audit Final Report







September 25, 2021



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Introduction

1. About Rocket Capital Investment

The Rocket Capital Investment Competition is a decentralized platform to source and incentivize the best in machine-learning applications for finance, ultimately leading to a decentralized autonomous fund management ecosystem driven by the community.

In this first implementation, participants stake tokens, submit their predictions and earn rewards based on their stake and on the performance of their submissions.

Visit these links to learn more about:

Company Website: https://www.rocketcapital.ai

Whitepaper: https://rocket-capital-investment.gitbook.io/rci-competition/white-paper

Smart Contract Documentation:

https://rocket-capital-investment.gitbook.io/competition-dapp/overviews/competition-overview

Web Application: https://competition.rocketcapital.ai/

2. About ImmuneBytes

ImmuneBytes is a security start-up to provide professional services in the blockchain space. The team has hands-on experience in conducting smart contract audits, penetration testing, and security consulting. ImmuneBytes's security auditors have worked on various A-league projects and have a great understanding of DeFi projects like AAVE, Compound, 0x Protocol, Uniswap, dydx.

The team has been able to secure 75+ blockchain projects by providing security services on different frameworks. ImmuneBytes team helps start-up with a detailed analysis of the system ensuring security and managing the overall project.

Visit http://immunebytes.com/ to know more about the services.

Documentation Details

The RCI team has provided the following doc for the purpose of audit:

1. https://rocket-capital-investment.gitbook.io/rci-competition/



Audit Process & Methodology

The ImmuneBytes team has performed thorough testing of the project starting with analyzing the code design patterns in which we reviewed the smart contract architecture to ensure it is structured and safe use of third-party smart contracts and libraries.

Our team then performed a formal line-by-line inspection of the Smart Contract in order to find any potential issues like Signature Replay Attacks, Unchecked External Calls, External Contract Referencing, Variable Shadowing, Race conditions, Transaction-ordering dependence, timestamp dependence, DoS attacks, and others.

In the Unit testing phase, we run unit tests written by the developer in order to verify the functions work as intended. In Automated Testing, we tested the Smart Contract with our in-house developed tools to identify vulnerabilities and security flaws.

The code was audited by a team of independent auditors which includes -

- 1. Testing the functionality of the Smart Contract to determine proper logic has been followed throughout.
- 2. Analyzing the complexity of the code by thorough, manual review of the code, line-by-line.
- 3. Deploying the code on testnet using multiple clients to run live tests.
- 4. Analyzing failure preparations to check how the Smart Contract performs in case of bugs and vulnerabilities.
- 5. Checking whether all the libraries used in the code are on the latest version.
- 6. Analyzing the security of the on-chain data.

Audit Details

- Project Name: Rocket Capital Investment
- Contracts Name: Competition.sol, CompetitionStorage.sol, Registry.sol, Multisig.sol, Token.sol, Child.sol
- Languages: Solidity(Smart contract)
- Github commit for initial audit: 26ea641b959a17b0a987f429a50d7f0fecde37ad
- Github commit for final audit: 8c305cff2e5a80261a235f653146a30a7c00294e
- Github commit for final audit(25th September): 6af042e325f00db585287ad7dc7639a399ed26ca
- Platforms and Tools: Remix IDE, Truffle, Truffle Team, Ganache, Solhint, VScode, Contract Library, Slither, SmartCheck, SFuzz



Audit Goals

The focus of the audit was to verify that the smart contract system is secure, resilient, and working according to its specifications. The audit activities can be grouped into the following three categories:

- 1. Security: Identifying security-related issues within each contract and within the system of contracts.
- 2. Sound Architecture: Evaluation of the architecture of this system through the lens of established smart contract best practices and general software best practices.
- 3. Code Correctness and Quality: A full review of the contract source code. The primary areas of focus include:
 - a. Correctness
 - b. Readability
 - c. Sections of code with high complexity
 - d. Quantity and quality of test coverage

Security Level References

Every issue in this report was assigned a severity level from the following:

High severity issues will bring problems and should be fixed.

Medium severity issues could potentially bring problems and should eventually be fixed.

Low severity issues are minor details and warnings that can remain unfixed but would be better fixed at some point in the future.

Issues	<u>High</u>	<u>Medium</u>	Low
Open	-	-	-
Closed	-	2	7



Contract: Competition.sol, CompetitionStorage.sol

High Severity Issues

No issues were found.

Medium severity issues

1. Function visibility issue found in updateChallengeAndTournamentScores() function Line no -387-389, 394-396

Explanation:

The **Competition** contract includes a function called **updateChallengeAndTournamentScores** to store the challenge and tournament scores of participants on-chain.

As per the current architecture of the contract, most of the **onlyAdmin** functions are usually divided into two parts where the first one is marked external which allows the admin to access the function. While the 2nd part with the actual function logic is made private, thus only accessible by its respective external function.

However, the same pattern wasn't found with the **updateChallengeAndTournamentScores** function as the function with the logic, in this case, is assigned **Public visibility** (Line 394 to 396), thus making both functions with similar names accessible from outside the contract.

Moreover, while the function with external visibility reads the **_challengeCounter** directly from the contract, the **public function** demands it to be passed by the admin which might not be a very effective mechanism.

```
function updateChallengeAndTournamentScores(address[] calldata participants,

external override

returns (bool success)

success = updateChallengeAndTournamentScores(_challengeCounter, participants, challengeScores, tournamentScores);

success = updateChallengeAndTournamentScores(_challengeCounter, participants, challengeScores, tournamentScores);

function updateChallengeAndTournamentScores(uint32 challengeNumber, address[] calldata participants, uint256[] calldata public override onlyAdmin

returns (bool success)

function updateChallengeAndTournamentScores(uint32 challengeNumber, address[] calldata participants, uint256[] calldata
```



Recommendation:

If the above-mentioned scenario is not intended, the function visibility of the function should be updated accordingly.

Amended (September 15th 2021): Issue was fixed by the RCI team and is no longer present in commit 8c305cff2e5a80261a235f653146a30a7c00294e.

2. Violation of Check_Effects_Interaction Pattern in the Withdraw function Line no - 292-305

Explanation:

The **Competition** contract includes function, **sponsor()**, that update some of the very imperative state variables of the contract after the external calls are being made.

An external call within a function technically shifts the control flow of the contract to another contract for a particular period of time. Therefore, as per the Solidity Guidelines, any modification of the state variables in the base contract must be performed before executing the external call.

Although in this case, the call is being made to the native token contract itself, it's imperative to not violate the best security practices.

The following function in the contract update the state variables after making an external call at the lines mentioned below:

sponsor at Line 696

```
function sponsor(uint256 amountToken)
external override
returns (bool success)

function sponsor(uint256 amountToken)
external override
returns (bool success)
external override
returns (bool
```

Recommendation:

<u>Check Effects Interaction Pattern</u> must be followed while implementing external calls in a function.

Amended (September 15th 2021): Issue was fixed by the RCI team and is no longer present in commit 8c305cff2e5a80261a235f653146a30a7c00294e.



Low Severity Issues

1. Adequate use of Return Value of an External Call was not found Line no - 80, 694

Explanation:

The external calls made in the above-mentioned lines do return a boolean value that indicates whether or not the external call made was successful.

These boolean return values can be used in the function as a check to ensure that the further execution of the function is only allowed if the external is successfully made.

However, the **Competition** contract never uses these return values throughout the contract.

Recommendation:

Effective use of all the return values from external calls must be ensured within the contract.

Amended (September 15th 2021): Issue was fixed by the RCI team and is no longer present in commit 8c305cff2e5a80261a235f653146a30a7c00294e.

2. External Visibility should be preferred

Explanation:

Functions that are never called throughout the contract should be marked as **external** visibility instead of **public** visibility.

This will effectively result in Gas Optimization as well.

During the automated testing of the **Competition** contract, it was found that the following functions could be marked as **external** within the contract:

- updateSubmission()
- updateResults()

Recommendation:

If the **PUBLIC** visibility of the above-mentioned functions is not intended, then the **EXTERNAL** Visibility keyword should be preferred.

Amended (September 15th 2021): Issue was fixed by the RCI team and is no longer present in commit 8c305cff2e5a80261a235f653146a30a7c00294e.



Contract: MultiSig.sol

High Severity Issues

No issues were found.

Medium severity issues

No issues were found.

Low Severity Issues

1. Redundant Require Statement found in removeOwner function Line - 134

Explanation:

As per the current architecture of the removeOwner function, it was found that it contains a **notNull()** modifier which ensures that the address of the owner is not a **zero address**.

However, this validation has already been performed while adding a particular owner, in the **addOwner function** at Line 120.

This makes the **notNull modifier** in the **removeOwner function** redundant and badly affects the gas optimization of the function.



Recommendation:

Redundant require statements and validations should be avoided.

Amended (September 15th 2021): Issue was fixed by the RCI team and is no longer present in commit 8c305cff2e5a80261a235f653146a30a7c00294e.

2. Absence of Error messages in Require Statements

Line no - 49-95, 106

Explanation:

The **Multisig** contract includes a few functions(at the above-mentioned lines) that don't contain any error message in the **require** statement.

While this makes it troublesome to detect the reason behind a particular function revert, it also reduces the readability of the code.

Recommendation:

Error Messages must be included in every require statement in the contract.

Amended (September 15th 2021): Issue was fixed by the RCI team and is no longer present in commit 8c305cff2e5a80261a235f653146a30a7c00294e.

3. External Visibility should be preferred

Explanation:

Functions that are never called throughout the contract should be marked as **external** visibility instead of **public** visibility.

This will effectively result in Gas Optimization as well.

During the automated testing of the **MultiSig** contract, it was found that the following functions could be marked as **external** within the contract:

- addOwner
- removeOwner
- replaceOwner
- submitTransaction
- revokeConfirmation
- getConfirmationCount
- getTransactionCount
- getOwners



- getConfirmations
- getTransactionIds

Recommendation:

If the **PUBLIC** visibility of the above-mentioned functions is not intended, then the **EXTERNAL** Visibility keyword should be preferred.

Amended (September 15th 2021): Issue was fixed by the RCI team and is no longer present in commit 8c305cff2e5a80261a235f653146a30a7c00294e.

Recommendations

1. Internal function isContract() is never used within the contract Line no 427-439

Explanation:

The Multisig Contract includes an internal function called **isContract()** at the above-mentioned line. However, the function is never used as the contract uses the Address library imported in the contract.

Recommendation:

Unnecessary state variables and functions must be removed.

Amended (September 15th 2021): Issue was fixed by the **RCI** team and is no longer present in commit 8c305cff2e5a80261a235f653146a30a7c00294e.

2. Commented codes must be wiped out before deployment

Explanation:

The Multisig contract includes guite a few commented codes. This affects the readability of the code.

Recommendation:

If these instances of code are not required in the current version of the contract, then the commented codes must be removed before deployment.

Amended (September 15th 2021): Issue was fixed by the RCI team and is no longer present in commit 8c305cff2e5a80261a235f653146a30a7c00294e.



Contract: Token.sol

High Severity Issues

No issues were found.

Medium severity issues

No issues were found.

Low Severity Issues

1. Absence of Zero Address Validation Line no- 78, 85

Explanation:

The **Token** Contract includes quite a function called **authorizeCompetition**, which updates an imperative mapping, i.e., **_authorizedCompetitions**, in the contract.

```
function authorizeCompetition(address competitionAddress)
external
onlyAdmin
{
    _authorizedCompetitions[competitionAddress] = true;

emit CompetitionAuthorized(competitionAddress);
}
```

However, during the automated testing of the contract, it was found that no Zero Address validation is implemented before updating the address of the mapping.

Although the function has already been assigned an **onlyOwner** modifier, keeping in mind the immutable nature of the smart contract, its imperative to implement input validations in function.

Recommendation:

A require statement should be included in such functions to ensure no invalid address is passed in the arguments.

Amended (September 15th 2021): Issue was fixed by the RCI team and is no longer present in commit 8c305cff2e5a80261a235f653146a30a7c00294e.



Contract: Registry.sol

High Severity Issues

No issues were found.

Medium severity issues

No issues were found.

Low Severity Issues

1. Absence of Input Validation found in few functions Line no - 33-41, 71-79

Explanation:

The registry contract includes functions like **registerNewCompetition** and **registerNewExtension** that doesn't involve any input validation for the following arguments:

- A. competitionAddress
- B. rulesLocation
- C. extensionAddress
- D. informationLocation

It's imperative to implement adequate input validation to avoid unwanted behavior during contract execution.

Recommendation:

Effective input validations should be included.

Amended (September 15th 2021): Issue was fixed by the RCI team and is no longer present in commit 8c305cff2e5a80261a235f653146a30a7c00294e.



Contract: ChildToken.sol

High Severity Issues

No issues were found.

Medium severity issues

No issues were found.

Low Severity Issues

No issues were found.



Automated Test Results

1. Competition.sol

```
Compiled with solc
Number of lines: 2101 (+ 0 in dependencies, + 0 in tests)
Number of assembly lines: 0
Number of contracts: 13 (+ 0 in dependencies, + 0 tests)
Number of optimization issues: 5
Number of informational issues: 48
Number of low issues: 4
Number of medium issues: 2
Number of high issues: 2
ERCs: ERC165
                | # functions | ERCS | ERC20 info | Complex code
                                                                           Features
      IToken
  EnumerableSet
                       20
                                                            No
     Address
                       11
                                                                           Send ETH
                                                            No
                                                                         Delegatecall
                                                                           Assembly
                                                                       Tokens interaction
   Competition
                      141
                                ERC165
                                                                         Upgradeable
INFO:Slither:myFlats/ComptetitionFlat.sol analyzed (13 contracts)
```

2. CompetitionStorage.sol

```
Compiled with solc
Number of lines: 381 (+ 0 in dependencies, + 0 in tests)
Number of assembly lines: 0
Number of contracts: 3 (+ 0 in dependencies, + 0 tests)
Number of optimization issues: 11
Number of informational issues: 36
Number of low issues: 0
Number of medium issues: 0
Number of high issues: 0
                     | # functions | ERCS | ERC20 info | Complex code | Features
        IToken
                            14
                            20
    EnumerableSet
                                                               No
  CompetitionStorage
INFO:Slither:myFlats/ComptetitionStorageFlat.sol analyzed (3 contracts)
```



3. MultiSig.sol

```
Compiled with solc
Number of lines: 629 (+ 0 in dependencies, + 0 in tests)
Number of assembly lines: 0
Number of contracts: 2 (+ 0 in dependencies, + 0 tests)
Number of optimization issues: 10
Number of informational issues: 23
Number of low issues: 1
Number of medium issues: 0
Number of high issues: 0
           | # functions | ERCS | ERC20 info | Complex code |
                                                                  Features
  Address
                  11
                                                                 Send ETH
                                                     No
                                                               Delegatecall
                                                                 Assembly
                                                                 Send ETH
  MultiSig
                  19
                                                                 Assembly
INFO:Slither:myFlats/MultiSigFlat.sol analyzed (2 contracts)
```

4. Token.sol

```
Compiled with solc
Number of lines: 1305 (+ 0 in dependencies, + 0 in tests)
Number of assembly lines: 0
Number of contracts: 12 (+ 0 in dependencies, + 0 tests)
Number of optimization issues: 14
Number of informational issues: 5
Number of low issues: 3
Number of medium issues: 3
Number of high issues: 0
ERCs: ERC20, ERC165
                | # functions |
                                    ERCS
                                                   ERC20 info
                                                                   | Complex code | Features |
  ICompetition
                      55
                                                                          No
     Token
                                ERC20, ERC165
                                                   No Minting
                                                                          No
INFO:Slither:myFlats/TokenFlat.sol analyzed (12 contracts)
```



5. Registry.sol

6. ChildToken.sol

```
Number of lines: 1356 (+ 0 in dependencies, + 0 in tests)
Number of assembly lines: 0
Number of contracts: 13 (+ 0 in dependencies, + 0 tests)
Number of optimization issues: 14
Number of informational issues: 5
Number of low issues: 6
Number of medium issues: 3
Number of high issues: 0
ERCs: ERC20, ERC165
               | # functions |
                                                                  | Complex code | Features
                                                  ERC20 info
  ICompetition |
                      55
                                                                         No
   ChildToken
                      58
                               ERC20, ERC165
                                                  No Minting
                                                                        No
INFO:Slither:myFlats/ChildFlat.sol analyzed (13 contracts)
```



Fuzz Testing

- 1. Token.sol:
 - a. Terminal Output

[With use of: "-g-r 0-d 240 "]

```
>> Fuzz Token
          AFL Solidity v0.0.1 (contracts/Token.sol:)
      processing time –
       run time : 0 days, 0 hrs, 4 min, 0 sec
 last new path : 0 days, 0 hrs, 3 min, 59 sec
                                        overall results
     stage progress
  now trying : bitflip 1/1
                                      cvcles done : 0
 stage execs: 4640/10496 (44%)
                                           tuples: 25
  total execs : 125303
                                         branches: 20
  exec speed : 522
                                       bit/tuples : 419 bits
  cycle prog : 1 (33%)
                                         coverage: 7 %
                                                 path geometry
   bit flips: 0/0, 0/0, 0/0
                                                    pending: 2
  byte flips: 0/0, 0/0, 0/0
                                                pending fav :
  arithmetics : 0/0, 0/0, 0/0
                                                  max depth :
  known ints : 0/0, 0/0, 0/0
                                                except type :
  dictionary: 0/0, 0/0
                                                uniq except : 1
       havoc: 0/0
                                                 predicates: 12
       random: 0/0
  call order : 120640
    · oracle yields ·
                                    dangerous delegatecall : none
             gasless send : none
       exception disorder : none
                                            freezing ether : none
               reentrancy: none
                                          integer overflow : none
     timestamp dependency : none
                                         integer underflow: none
  block number dependency : none
```

Excel Sheet of States for the Output of Fuzz Testing

[With use of : " -g -r 1 -d 240 "]

https://drive.google.com/file/d/1bTGUrxeSAygB1yLJzvzrUdETQuDrVXIF/view?usp=sharing



2. Registry.sol: -

a. Terminal Output

[With use of: "-g-r 0-d 180 "]

```
>> Fuzz Registry
         AFL Solidity v0.0.1 (contracts/Registry.s)
       run time : 0 days, 0 hrs, 2 min, 56 sec
 last new path : 0 days, 0 hrs, 2 min, 56 sec
     stage progress
  now trying : bitflip 1/1
                                      cycles done : 0
 stage execs : 74/10752 (0%)
                                           tuples: 1
 total execs : 1939
                                         branches : 1
  exec speed: 11
                                       bit/tuples : 10752 bits
                                         coverage : 0 %
  cycle prog : 1 (100%)
    fuzzing yields
   bit flips: 0/0, 0/0, 0/0
                                                    pending: 0
  byte flips: 0/0, 0/0, 0/0
                                                pending fav : 0
 arithmetics : 0/0, 0/0, 0/0
                                                  max depth : 1
  known ints : 0/0, 0/0, 0/0
                                                except type : 1
  dictionary: 0/0, 0/0
                                                uniq except : 1
       havoc: 0/0
                                                 predicates: 0
      random: 0/0
  call order: 1850
     oracle vields
            gasless send : none
                                    dangerous delegatecall : none
      exception disorder : none
                                            freezing ether : none
               reentrancy: none
                                          integer overflow: none
    timestamp dependency : none
                                         integer underflow: none
 block number dependency : none
** Write stats: 177.938
```

Excel Sheet of States for the Output of Fuzz Testing

[With use of : " -g -r 1 -d 180 "]

https://drive.google.com/file/d/1WBPagUHcW75IZVL 9JwpRrCTVD--JMVJ/view?usp=sharing



- 3. MultiSig.sol:
 - a. Terminal Output

[With use of: "-g-r 0-d 260 "]

```
>> Fuzz MultiSig
       run time : 0 days, 0 hrs, 0 min, 21 sec
 last new path : 0 days, 0 hrs, 0 min, 21 sec
     stage progress
  now trying : bitflip 1/1
                                      cycles done : 0
                                           tuples: 14
 stage execs : 10/8704 (0%)
  total execs : 229
                                         branches: 13
  exec speed: 10
                                       bit/tuples : 621 bits
  cycle prog : 1 (50%)
                                         coverage : 3 %
     fuzzing yield
   bit flips: 0/0, 0/0, 0/0
                                                     pending: 1
  byte flips : 0/0, 0/0, 0/0
                                                 pending fav : 1
 arithmetics : 0/0, 0/0, 0/0
                                                  max depth :
  known ints : 0/0, 0/0, 0/0
                                                 except type : 1
  dictionary: 0/0, 0/0
                                                 uniq except : 1
       havoc: 0/0
                                                  predicates: 6
       random: 0/0
  call order: 200

    oracle yields

             gasless send : none
                                    dangerous delegatecall : none
                                            freezing ether : none
       exception disorder : none
               reentrancy : none
                                          integer overflow : none
    timestamp dependency : none
                                         integer underflow : none
 block number dependency : none
** Write stats: 265.961
```

Excel Sheet of States for the Output of Fuzz Testing

[With use of: "-g-r 1-d 240 "]

https://drive.google.com/file/d/1EYhpZA2Nfpj6onuje1ziNcnOT520 w41/view?usp=sharing



4. Competition.sol: -

a. Terminal Output

[With use of : " -g -r 0 -d 120 "]

```
>> Fuzz Competition
          AFL Solidity v0.0.1 (contracts/Competitio)
       run time : 0 days, 0 hrs, 0 min, 48 sec
 last new path : 0 days, 0 hrs, 0 min, 47 sec

    stage progress

  now trying : bitflip 1/1
                                      cycles done : 0
  stage execs : 8/35840 (0%)
                                           tuples: 1
  total execs : 528
                                         branches : 1
  exec speed : 10
                                       bit/tuples : 35840 bits
  cycle prog : 1 (100%)
                                         coverage : 0 %
   bit flips : 0/0, 0/0, 0/0
                                                     pending: 0
  byte flips: 0/0, 0/0, 0/0
                                                pending fav : 0
 arithmetics : 0/0, 0/0, 0/0
                                                  max depth : 1
  known ints: 0/0, 0/0, 0/0
                                                except type : 1
  dictionary : 0/0, 0/0
                                                uniq except : 65
       havoc: 0/0
                                                 predicates: 0
      random: 0/0
  call order: 512
     oracle vields
             gasless send : none
                                    dangerous delegatecall : none
                                            freezing ether : none
      exception disorder : none
                                          integer overflow: none
               reentrancy : none
                                         integer underflow : none
    timestamp dependency : none
 block number dependency : none
** Write stats: 48.1434
```

Excel Sheet of States for the Output of Fuzz Testing

[With use of : " -g -r 1 -d 120 "]

https://drive.google.com/file/d/1w 2q-bRxu0su7rTobSo5c5gNw9bBQoxK/view?usp=sharing



Concluding Remarks

While conducting the audits of the Rocket Capital Investment smart contracts, it was observed that the contracts contained Medium and Low severity issues with a few areas of recommendations. No High severity is found.

Our auditors suggest that Medium and Low severity issues and recommendations should be resolved by the developers. The recommendations given will improve the operations of the smart contract.

Notes

• The Rocket Capital Investment team has fixed the issues based on the auditor's recommendation.

Disclaimer

ImmuneBytes's audit does not provide a security or correctness guarantee of the audited smart contract. Securing smart contracts is a multistep process, therefore running a bug bounty program as a complement to this audit is strongly recommended.

Our team does not endorse the Rocket Capital Investment platform or its product nor this audit is investment advice.

Notes:

- Please make sure contracts deployed on the mainnet are the ones audited.
- Check for the code refactor by the team on critical issues.

ImmuneBytes