## **EITC Works!**

Lifting Working Families, Boosting Local Economies

EITC Profile: Illinois House District 55

In 2012, the state EITC put

\$1,140,728

back in the pockets of working families in District 55

benefiting 7,867 children.

Children of EITC recipients have

Better birth outcomes



Higher Educational Attainment More Earnings as Adults





6,005

Households receive state EITC

**Local Impact** 

Current (10% of federal EITC)

With Expansion (20% of federal EITC)

Average boost to working families' incomes

\$ 247

\$ 494

Annual boost to local economy

\$ 1.8 M

\$ 3.5 M

## **Why EITC Works**

- The EITC lets low- and moderate-income working families keep more of their earnings to help pay for things that help them keep working, such as child care and transportation.
- The EITC reduces the number of children living in poverty and improves kids' chances of success as adults.
- By helping low-wage workers keep more of their incomes, the EITC increases consumer spending which then boosts local economies across the state.

