**Some useful data that may relate to our App?**

1. Paperless with COVID -19

<https://invoiz.world/covid-19-paper-receipts/>

2. What better way to show it than by eliminating paper receipts?

<https://www.forbes.com/sites/sap/2019/12/16/eliminating-paper-receipts/?sh=7a5138c75b97>

**Chart, bar chart

Description automatically generated**

<https://www.visa.com.au/dam/VCOM/regional/ap/australia/global-elements/Documents/digital-transformation-of-smes.pdf>

**Competitor Analysis**

1. **Receet**

Icon

Description automatically generated(logo)

<https://getreceet.com/pricing.html>

Detailed working is not mentioned.

For personel

Using Receet you can easily find receipts to make a return, file taxes or fill in the expense report by searching for the receipt on their smartphone.

And very soon you will be able to upload your receipt data to accounting software such as Xero and Mint.com.

For Business

Businesses will be able add marketing content provided with consumers’ digital receipts that can be tailored to their business needs. They can also setup targeted promotions and push them to consumers’ smartphones.

Graphical user interface, application, Teams

Description automatically generated

1. **1 Receipt (backed by RMIT)**

A picture containing clipart

Description automatically generated

For retailers,

**(Free for 30 days)**

For customers, **Free**

1. **Smart Receipts**

Icon

Description automatically generated (Logo)

(Not exactly the competitor)

Turn your phone into a receipt scanner and expense report generator with Smart Receipts! Smart Receipts tracks receipt data and allows you to generate both PDF and CSV reports that can be shared with your email accounts.

Price – Free

<https://www.smartreceipts.co>

1. **Paypr (Not work anymore – just mention as it is related to Xero)**

Xero New Zealand has partnered with Paymark to bring you Paypr, an application that generates a digital receipt in real-time, ready to be coded and sent directly into your Xero account. When you swipe your card at a Paymark EFTPOS terminal, Paypr provides a 100%-accurate digital receipt.

$12 + GST per user per month.

<https://www.xero.com/blog/2016/06/xero-less-paper-more-paypr/>

1. **Invoiz (India)**

Graphical user interface, text, application

Description automatically generated

* Work in similar ways
* No Price Mentioned

**Research about small businesses in Melbourne**

* Number of small business in Victoria : **604,379** small businesses

<https://www.business.vic.gov.au/news/2019/february/victoria-records-highest-small-business-growth-in-australia>

* **Nine in 10 SMEs** in Australia still use paper receipts, a study found.
* a recent survey shows 91% of Australians are still submitting paper receipts and spreadsheets to managers and a mere 23% of Australians are using online tools when it comes to submitting expenses.\*

<https://insidesmallbusiness.com.au/finance/paper-receipts-still-cost-businesses-big-money>

* **Number of small business in Australia**

Graphical user interface, text, application

Description automatically generated

<https://treasury.gov.au/sites/default/files/2019-03/AustralianSmallBusinessKeyStatisticsAndAnalysis.pdf>

**Other Useful Information about Small Business**

The survey also showed:

• 3.7% of small businesses have no storage system in place for their receipts and invoices;

• Small businesses are spending a lot of money on paper administration, with 12.7% spending more than $1,000 a week on paper admin costs which includes printing, paper, scanning, shredding, storage and a total 3% spending more than $5,000 per week;

• More than a third (38.8%) of small businesses spend many hours a week processing receipts and invoices, churning out up to 100 invoices per week on average – totalling 5,200 per year.

Of the small businesses still using a paper system, almost half (40.2%) had been running their business for more than 10 years. However, by contrast, small businesses that had been running for one to three years represented just 8.4% of businesses using paper systems.

“The data shows us there are still many Australian small business owners who aren’t using technology to find day-to-day efficiencies within their business and cut down on time-consuming manual processes,” said Trent Innes, managing director of Xero Australia.

“Aside from making it incredibly difficult to keep track of business expenses and cash flow, paper-based receipt/invoice systems become very costly and time consuming.”

We help clients transition into an organised and reliable accounting and expense tracking system through using Xero. So many businesses are wasting time on double handling and tracking down receipts and records. Contact your advisor today to find out more about Xero.

<https://www.altitudeadvisory.com.au/collecting-paper-receipts-could-be-costing-you-money/>

<https://www.computerworld.com/article/3077338/plotting-the-future-of-paperless-receipts-with-paypr.html>

* **Can’t find the exact data about how much spend on paper receipt**