



Memorandum of Understanding

Between

Codic Solution

And

Quinix

Dated: 8/26/2024

1. Purpose

This Memorandum of Understanding (MOU) outlines the terms and conditions under which Codic Solution and Quinix will collaborate on exchanging and outsourcing projects, project management, and consulting. The focus will be on leveraging each other's expertise to deliver high-quality solutions to clients and on securing industrial and professional projects to achieve mutual success in the corporate world.

2. Scope of Collaboration

- **Project Exchange and Outsourcing:**
Codic Solution and Quinix agree to exchange projects that fall outside the core expertise of either company. Each company will handle projects within its domain of expertise, ensuring smooth execution and client satisfaction.
- **Project Management and Consulting:**
Both parties will collaborate on project management and consulting services. This collaboration will involve sharing resources, team, knowledge, and expertise to provide comprehensive solutions to clients.
- **Focus on Industrial and Professional Projects:**
Codic Solution and Quinix will work together to secure industrial and professional projects, which are critical for long-term growth and success in the corporate world.

3. Financial Terms

- A commission-based system will be established where Codic Solution will earn a commission for promoting and outsourcing projects to Quinix.
- Quinix will reciprocate by outsourcing projects that align with the services offered by Codic Solution.
- The specific commission rates and payment terms will be decided specifically according to the scope of each project by mutual agreement.

4. Responsibilities

- Codic Solution:
 - Identify and promote projects suitable for outsourcing to Quinix.
 - Provide Quinix with the necessary information and support to execute the approved projects.
 - Collaborate with Quinix on project management and consulting as needed.
- Quinix:
 - Execute the approved projects outsourced by Codic Solution with high-quality standards.
 - Identify and promote projects that can be outsourced to Codic Solution.
 - Collaborate with Codic Solution on project management and consulting as needed.

5. Confidentiality

Both parties agree to maintain the confidentiality of all proprietary and sensitive information shared during the collaboration. This confidentiality obligation will continue beyond the termination of this MOU.

6. Duration and Termination

This MOU will remain in effect until 8/21/2024, with the possibility of renewal upon mutual agreement. Either party may terminate the MOU with 14 days' prior written notice.

7. Governing Law

This MOU shall be governed by and construed in accordance with the laws of Pakistan.

8. Signatures

The undersigned representatives of Codic Solution and Quinix have executed this MOU to signify their acceptance of the terms and conditions herein.

Codic Solution:

Signature:  _____

Name: Sadia Asif

Title: Owner

Date: 8/21/2024

Quinix:

Signature: _____

Name:

Title:

Date: