

NIVRUTTI PANDURANG RASAM

AY 2023-
2024

Address: 001 S/O LT. DWARIKA PRASAD SAHU LAWAN ROAD, KAHIRGHATA
BALODA BAZAR

Raipur, CHHATISHGARH - 493332

Mobile: 91-8224006781

E-Mail: caadityamittal@gmail.com

Computation of Income (ITR3)

PAN:	AGCPR6367F	Status:	Individual
Date of Birth	22/08/1975	Residential Status:	Resident
Father's Name:	PANDURANG BAPU RASAM	Gender:	Male
Bank A/C no.:	001801011499	IFSC code:	ICIC0002551
E-Filing Status:	Original Return	Aadhaar Card Number:	657458943900
Selected tax regime	New Regime	Acknowledgement Number	469634571301023

Tax Summary (Amount in 'Rs')

Business and Profession		8,03,471
Other Sources		23,849
Capital Gain		16,886
	Long Term Capital Gain at 10%	7,796
	Long Term Capital Gain at 20%	-405
	Short Term Capital Gain at Slab Rate	9,495
Gross Total Income		8,44,206
Less: Total Deductions		0
	Total Income (Taxable)	Rounded off from 8,44,206 as per Section 288A 8,44,210
Tax Payable		53,312
Interest & Fees		0
Total Tax Payable		53,312
Less: Taxes Paid	TDS + TCS + Advance Tax	- 82,511
Refund		29,200

Taxes are applicable as per normal provision

Note : The Long Term Capital Gain from the sale of equity shares and equity funds is included in the Total Income. However, up to Rs. 1 lakhs is excluded at the time of calculating the taxes there on.

Salary Income

MAHINDRA & MAHINDRA LTD FARM EQUIPMENT SECTOR	01/04/2022 - 31/03/2023
Less: Deduction u/s 16	0
Total Taxable Salary	0

Business and Profession

Particulars	Amount
Profit (where books of accounts maintained)	8,03,471

Net Income under the head "Business and Profession"

8,03,471

Profit (where books of accounts maintained)

Business nature	Business code	Trade Name
Wholesale and retail sale of motor vehicles	09001	

Profit as per profit and loss account

8,03,471

Add:

Depreciation (Disallowed)

12,787

Depreciation (Allowed)

12,787

Net Profit

8,03,471

Other Income

Interest Income from Saving Account

5,289

HDFC BANK LIMITED

2,498

ICICI BANK LIMITED

2,145

KOTAK MAHINDRA BANK LIMITED

646

Interest Income from Deposits

11,795

ESCORTS KUBOTA LIMITED

11,000

ICICI BANK LIMITED

57

KOTAK MAHINDRA BANK

738

Dividend Income from Domestic Company

6,765

Q1(upto 15th June)

0

Q2(upto 15th September)

463

Q3(upto 15th December)

59

Q4(upto 15th March)

0

16th March to 31st March

6,243

Total

23,849

Loss Report Collection

Year of Loss	Category of Loss	SetOff Category	Amount SetOff
2023-2024	LongTermCapitalGain	LongTermCapitalGain - LTCG - Sec 112 - 10%	Rs. 405

Income Tax

Total Income 8,44,210

Basic Exemption 2,50,000

Income Tax 51,262

Income Tax at normal rates 50,523

Income Tax at 10% (Excluding Rs 1Lakh u/s 112A) 739

Income Tax at 20% 0

Health and Education Cess 2,050

Total Tax 53,312

Interest Due 0

234F 0

Tax Paid -82,511

Advance Tax 26,000

TDS 20,732

TCS 35,779

Normal Tax Breakup

Income Slab	Rate	Tax Amount
0 to 2.5 lakh	0%	0
2.5 lakh to 5 lakh	5%	12,500
5 lakh to 7.5 lakh	10%	25,000
7.5 lakh to 10 lakh	15%	13,023
Total		50,523

Depreciation In Business & Profession

Block	Opening	Buy in first half	Sell in first half	Buy in second half	Sell in second half	Depreciation Value	Capital Gain (If Any)	Carry forward Value
<u>Furniture - (10%)</u>								
Furniture	96,374	-	-	-	-	-	-	-
Office Table	18,343	-	-	-	-	-	-	-
Revolving Chair	4,767	-	-	-	-	-	-	-
Steel Almirah	2,669	-	-	-	-	-	-	-
Visitor Chair	5,720	-	-	-	-	-	-	-
Total	1,27,873	-	-	-	-	12,787	-	1,15,086
Total Depreciation						12,787	-	

Taxes Paid

(Advance Tax, TDS on Salary, TDS on Non Salary Income, TCS)

Advance Tax

BSR Code	Date	Challan No	Amount
6939001	15/03/2023	18920	26,000

TDS on Salary

Tan	Name	Income Chargeable	Tax Deducted
MUMM18894B	MAHINDRA & MAHINDRA LTD FARM EQUIPMENT SECTOR	0	

TDS on Non Salary Income

Name	Tan	Type of Income	Deducted Year	Brought Forward TDS	TDS Amount Claimed	Income For Which TDS Paid	Balance
ASHOK LEYLAND LIMITED	CHEA31306C	Other Sources	2022		0	15	0
AXIS BANK LIMITED	MUMU05154C	Business & Profession	2022		2,675	53,474	0
CESC LTD.	CALC00188G	Other Sources	2022		0	342	0
CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY	CHEC00072C	Business & Profession	2022		860	17,200	0
CONTAINER CORPORATION OF INDIA LIMITED	DELC06073E	Other Sources	2022		0	24	0
CONTAINER CORPORATION OF INDIA LIMITED	DELC24300D	Other Sources	2022		0	36	0
EMBASSY OFFICE PARKS REIT	BLRE08579E	Business & Profession	2022		6	148	0
ESCORTS KUBOTA LIMITED	DELE00069G	Business & Profession	2022		1,069	53,461	0
ESCORTS KUBOTA LIMITED	DELE00069G	Other Sources	2022		1,100	11,000	0
FIRSTSOURCE SOLUTIONS LIMITED	MUMF11418B	Other Sources	2022		0	192	0
HOUSE OF KIERAYA PRIVATE LIMITED	BLRK11703G	Other Sources	2022		763	7,634	0
ICICI BANK LIMITED	MUMI10087A	Business & Profession	2022		6,967	1,39,279	0
INDIA GRID TRUST	DELI12046G	Business & Profession	2022		38	360	0
INDUSIND BANK LIMITED	CHEA00170C	Business & Profession	2022		7,165	1,43,300	0
LIFE INSURANCE CORPORATION OF INDIA	MUML13465E	Other Sources	2022		0	22	0
MAHINDRA INSURANCE BROKERS LIMITED	MUMM15938G	Business & Profession	2022		89	1,673	0
POLY PLEX CORPORATION LTD	DELP00591D	Other Sources	2022		0	120	0
THE KARNATAKA BANK LIMITED HEAD OFFICE 05	BLRT19421D	Other Sources	2022		0	236	0
UNION BANK OF INDIA	MUMU08577C	Other Sources	2022		0	188	0
Total					20,732		

Name	Tan	Deducted Year	Brought Forward TCS	TCS Amount Claimed	Expenditure For Which TCS Paid	Balance
AXIS BANK LIMITED	MUMU05151G	2022		629	6,11,800	0
ESCORTS KUBOTA LIMITED	DELE00069G	2022		365	3,65,031	0
PARSHVA MARKETING	JBPP06122E	2022		34,785	3,47,85,688	0
Total					35,779	

Auditor Details

Liable to Audit under section 44AB	Yes
Whether accounts are audited by an accountant	Yes
Name of the auditor (Proprietorship/Firm)	AMAA & CO
Auditor Name	ADITYA MITTAL
Membership number of the auditor	429090
Auditor Registration number	0020673C
Audit Firm PAN	ABMFA2260P
Date of report of the audit	27-9-2023
Date of furnishing the Audit Report	27-9-2023

Annexures

Short Term Capital Gain (Amount in 'Rs')

Sale of Shares

Listed (Amount in 'Rs')

Name of Company	Date of Sale	Sales Price	Transfer Expense	Net Sales Price	Purchase Date	Purchase Cost	STT Paid	Rate of Tax	Capital Gain/(Loss)
BAJAJ CONSUMER CARE LIMITED#NEW EQUITY SHARES	20/02/23	505	0	505	01/04/22	523	No	Slab Rate	-18
BAJAJ CONSUMER CARE LIMITED	20/02/23	337	0	337	01/04/22	322	No	Slab Rate	15
BAJAJ CONSUMER CARE LIMITED	20/02/23	337	0	337	01/04/22	283	No	Slab Rate	54
BAJAJ CONSUMER CARE LIMITED	20/02/23	4,208	0	4,208	01/04/22	3,446	No	Slab Rate	762
WELSPUN ENTERPRISES LIMITED	20/02/23	136	0	136	01/04/22	96	No	Slab Rate	40

Name of Company	Date of Sale	Sales Price	Transfer Expense	Net Sales Price	Purchase Date	Purchase Cost	STT Paid	Rate of Tax	Capital Gain/(Loss)
WELSPUN ENTERPRISES LIMITED	20/02/23	407	0	407	01/04/22	246	No	Slab Rate	161
WELSPUN ENTERPRISES LIMITED	20/02/23	543	0	543	01/04/22	343	No	Slab Rate	200
WELSPUN ENTERPRISES LIMITED	20/02/23	543		543	01/04/22	311	No	Slab Rate	232
SONATA SOFTWARE	20/02/23	1,474	0	1,474	01/04/22	0	No	Slab Rate	1,474
SONATA SOFTWARE	20/02/23	737	0	737	01/04/22	713	No	Slab Rate	24
SONATA SOFTWARE	20/02/23	737	0	737	01/04/22	680	No	Slab Rate	57
SONATA SOFTWARE	20/02/23	737	0	737	01/04/22	645	No	Slab Rate	92
SONATA SOFTWARE	20/02/23	737	0	737	01/04/22	746	No	Slab Rate	-9
PI INDUSTRIES LIMITED	02/09/22	3,363	0	3,363	01/04/22	2,963	No	Slab Rate	400
SIEMENS LIMITED	21/07/22	2,800	0	2,800	01/04/22	2,358	No	Slab Rate	442
VEDANTA LIMITED	30/06/22	669	0	669	01/04/22	944	No	Slab Rate	-275
VEDANTA LIMITED	30/06/22	223	0	223	01/04/22	361	No	Slab Rate	-138
VEDANTA LIMITED	30/06/22	223		223	01/04/22	425	No	Slab Rate	-202
VEDANTA LIMITED	30/06/22	223		223	01/04/22	340	No	Slab Rate	-117
VEDANTA LIMITED	30/06/22	1,338		1,338	01/04/22	2,066	No	Slab Rate	-728
WELSPUN CORP LIMITED	30/06/22	871		871	01/04/22	553	No	Slab Rate	318
WELSPUN CORP LIMITED-	30/06/22	436		436	01/04/22	358	No	Slab Rate	78
WELSPUN CORP LIMITED	30/06/22	218		218	01/04/22	188	No	Slab Rate	30
WELSPUN CORP LIMITED	30/06/22	2,613		2,613	01/04/22	1,973	No	Slab Rate	640
ASHOK LEYLAND LIMITED	30/06/22	739		739	01/04/22	668	No	Slab Rate	71
ASHOK LEYLAND LIMITED	30/06/22	1,478		1,478	01/04/22	1,390	No	Slab Rate	88
THE ANDHRA SUGARS LIMITED	08/04/22	164		164	01/04/22	141	No	Slab Rate	23
THE ANDHRA SUGARS LIMITED	08/04/22	491		491	01/04/22	403	No	Slab Rate	88

Name of Company	Date of Sale	Sales Price	Transfer Expense	Net Sales Price	Purchase Date	Purchase Cost	STT Paid	Rate of Tax	Capital Gain/(Loss)
THE ANDHRA SUGARS LIMITED	08/04/22	2,457		2,457	01/04/22	0	No	Slab Rate	2,457
POLYPLEX CORPORATION LIMITED	08/04/22	2,712	0	2,712	01/04/22	1,830	No	Slab Rate	882
CUPID LIMITED EQUITY SHARES	08/04/22	251		251	01/04/22	213	No	Slab Rate	38
CUPID LIMITED EQUITY SHARES	08/04/22	251		251	01/04/22	226	No	Slab Rate	25
CUPID LIMITED EQUITY SHARES	08/04/22	502		502	01/04/22	451	No	Slab Rate	51
CUPID LIMITED EQUITY SHARES	08/04/22	2,259		2,259	01/04/22	1,917	No	Slab Rate	342
CENTURY ENKA LIMITED EQUITY SHARES	08/04/22	3,087		3,087	01/04/22	2,007	No	Slab Rate	1,080
TCPL PACKAGING LIMITED	06/04/22	4,288		4,288	01/04/22	3,470	No	Slab Rate	818
Total		43,094	0	43,094		33,599			9,495

Pass-Through Income

Short Term Capital Gain Chargeable u/s 111A at (15%): Rs Rs. 0

Short Term Capital Gain Chargeable at Slab Rate: Rs Rs. 0

Total Short Term Capital Gain chargeable at Slab Rate: Rs. 9,495

Long Term Capital Gain (Amount in 'Rs')

Sale of Shares

Listed - STT Not Paid

Name of Company	Date of Sale	Sales Price	Transfer Expense	Net Sales Price	Purchase Date	Purchase Cost	FMV as on 31st Jan 2018	Capital Gain
WELSPUN ENTERPRISES LIMITED	20/02/23	679		679	01/04/21	452		227
WELSPUN ENTERPRISES LIMITED	20/02/23	815	0	815	01/04/21	580		235
WELSPUN ENTERPRISES LIMITED	20/02/23	2,580		2,580	01/04/21	1,861		719
THE KARNATAKA BANK LIMITED	20/02/23	3,119		3,119	01/04/21	1,471		1,648

SONATA SOFTWARE	20/02/23	737		737	01/04/21	871		-172
SONATA SOFTWARE	20/02/23	1,474		1,474	01/04/21	1,635		-233
COCHIN SHIPYARD LIMITED	07/10/22	2,621		2,621	01/04/21	1,800		821
COCHIN SHIPYARD LIMITED #	07/10/22	2,621		2,621	01/04/21	0		2,621
PI INDUSTRIES LIMITED	02/09/22	3,363		3,363	01/04/21	1,838		1,525
Total		18,009	0	18,009		10,508	0	7,391

Less: Exemption under Listed STT Not Paid

Exemption Type	Cost of New Asset	Date of purchase	Amount Deposited under Capital Gains Account Scheme	Total
Total Available Exemption				0

Taxable CG under Listed STT Not Paid - 7,391

Pass-Through Income

Long Term Capital Gain Chargeable u/s 112A at (10%): Rs Rs. 0

Long Term Capital Gain Chargeable u/s 112 at (10%): Rs Rs. 0

Long Term Capital Gain Chargeable u/s 112 at (20%): Rs Rs. 0

Total Long Term Capital Gain Other Than Exempt: 7,391

Note : The Long Term Capital Gain from the sale of equity shares and equity funds is included in the Total Income. However, up to Rs. 1 lakhs is excluded at the time of calculating the taxes there on.

Bank Account Details

SI No.	IFSC Code	Name of the Bank	Account No.
1	ICIC0002551	ICICI BANK LIMITED	001801011499

In case of books of accounts maintained

Balance sheet as on 31st March, 2023		
Particulars	Amount in INR	Amount in INR
1. Sources of Funds		
Proprietor's fund		
Proprietor's capital	69,83,405	
Total proprietor's fund		69,83,405
Loan funds		
Secured loans		

Rupee Loans		
From Banks	17,32,880	
Unsecured loans (including deposits)		
From others	9,00,031	
Total Loan Funds		26,32,911
Total Sources of funds		96,16,316

2. Applications of Funds

Fixed assets		
Gross: Block	1,27,874	
Depreciation	12,787	
Net Block(Gross: Block - Depreciation)	1,15,087	
Total Fixed Assets		1,15,087
Investments		
Long-term investments		
Government and other Securities - Unquoted	2,00,000	
Total Investments		2,00,000
Current assets, loans and advances		
Current assets		
Inventories		
Finished Goods/Traded Goods	92,71,050	
Sundry Debtors	65,14,972	
Cash and Bank Balances		
Cash-in-hand	56,425	
Other Current Assets	3,90,768	
Loans and advances		
Advances recoverable in cash or in kind or for value to be received	1,14,475	
Total of current assets, loans and advances		1,63,47,690
Current liabilities and provisions		
Current liabilities		
Sundry Creditors	70,16,461	
Provisions		
Other Provisions	30,000	
Total current liabilities and provisions		70,46,461
Net current assets		93,01,229
Total application of funds		96,16,316

4. Statement of Trading account for the FY 2022-2023

Revenue from operations		
Sales/ Gross receipts of business		
Sale of goods	3,66,39,390	
Other operating revenue	31,91,704	
Duties, taxes and cess received or receivable in respect of goods and services sold or supplied		
Total Revenue from operations		3,98,31,094
Closing Stock of Finished Stocks		92,71,050
Total of credits to Trading Account		4,91,02,144
Opening Stock of Finished Goods		62,24,520
Purchases (net of refunds and duty or tax, if any)		3,73,02,755

Direct Expenses		14,65,986
Other direct expenses	14,65,986	
Gross Profit from Business/Profession - transferred to Profit and Loss account		41,08,883
5. Statement of Profit and Loss account for the FY 2022-2023		
Gross profit transferred from Trading Account		41,08,883
Other income		
Commission	3,21,186	
Any other income	10	
Total of other income		3,21,196
Total of credits		44,30,079
Power and fuel	1,36,000	
Rents	2,95,400	
Compensation to employees		
Salaries and wages	17,39,198	
Total compensation to employees		17,39,198
Traveling expenses other than on foreign traveling		3,34,661
Audit fee		15,000
Other expenses		10,65,190
Interest		
To others	28,372	
Total Interest		28,372
Depreciation and amortisation		12,787
Net Profit before taxes		8,03,471
Profit after tax		8,03,471
Amount available for appropriation		8,03,471
Balance carried to balance sheet in proprietor's account		8,03,471

Signature

For NIVRUTTI PANDURANG RASAM

Prepared by ADITYA MITTAL

AMAA & Co