

DIKSHA TEXTILES
BRAMHNI, KALMESHWAR, NAGPUR-441501

BALANCE SHEET AS ON 31ST MARCH 2023

CAPITAL & LIABILITIES		AMOUNT	ASSETS		AMOUNT
<u>PROPREITORS' CAPITAL ACCOUNT</u>			<u>FIXED ASSET</u>		
Opening Capital	9,92,688.00		<u>Mobile</u>		
Add:			Opening Balance	24,049	
Bank Interest	332		Less: Depreciation	3,607	20,442
Capital Contribution	2,806				
Profit As Per P&L Account	7,41,665		<u>Car</u>		
	17,37,491		Opening Balance	-	
Less:-			Additions during the year	14,07,094	
Advance tax, TCS & TDS 22-23	90,973		Less: Depreciation	2,11,064	11,96,030
Withdrawal	1,91,844				
School Fees	12,985		<u>House Construction</u>		25,49,691
Interest on Loan	1,70,296				
Insurance	1,02,250		<u>INVESTMENTS</u>		
Self Assessment Tax	41,600		Gold Jewellery		1,01,397
	6,09,948	11,27,543			
<u>Secured Loans</u>			<u>LOANS & ADVANCES</u>		
Aavas Financiers Ltd		29,80,590	Deposit with Insurance Co.	50,000	
			Meenu Bai	3,00,000	
<u>Unsecured Loans</u>			Vinod Yadav	2,27,300	5,77,300
Prince Enterprises		1,59,000			
			<u>CLOSING STOCK</u>		7,30,061
<u>Sundry Creditors & Other Credit Balance</u>		39,07,680	(As certified and valued by proprietor)		
(As per Schedule "A")			<u>Sundry Debtors & Other Debit Balance</u>		30,93,357
			(As per Schedule "B")		
<u>Provisions</u>			<u>Cash & Bank Balance</u>		
RCM GST Payable	3,800		Cash in Hand	84,813	
Accounting Charges Payble	1,25,000		Axis Bank 3913 (SB)	6,645	
Audit Fees Payble	60,000	1,88,800	Axis Bank 5001 (CA)	3,877	95,335
TOTAL Rs		83,63,613	TOTAL Rs		83,63,613

For Diksha Textiles

FOR, G V B & ASSOCIATES
 CHARTERED ACCOUNTANTS

sd/-
 (Proprietor)

Place : Nagpur

Date : 23/09/2023

(GOVIND V. BHATTAD)
 PROPRIETOR
 (M. NO. 176423)
 FIRM REG NO. 147484W
 UDIN NO: 23176423BGXWNX7924

DIKSHA TEXTILES
BRAMHNI, KALMESHWAR, NAGPUR-441501

TRADING, PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH-2023

PARTICULARS		AMOUNT	PARTICULARS		AMOUNT
To Opening Stock		3,67,181	By <u>Sales Account</u>		
			Gross Sales	4,26,75,476	
To <u>Purchases A/c</u>		4,12,56,098	Less: Sales Return	-	4,26,75,476
To <u>Direct Expenses</u>					
Freight Charges		89,000	By <u>Closing Stock</u>		7,30,061
			(As certified and valued by Partner)		
To <u>Gross Profit</u>		16,93,258			
(carried down)					
TOTAL Rs		4,30,38,356	TOTAL Rs		4,34,05,537
<u>To Indirect Expenses</u>			By <u>Gross Profit</u>		16,93,258
			(Brought down)		
Accounting Charges	50,000		By <u>Indirect Income</u>		
Audit Fees	30,000		Transportation Charges		88,700
Bank Charges	10,978				
Conveyance Expense	5,362				
Depreciation	2,14,671				
Discount and Settlement	14,202				
Office Expenses	11,636				
GST Expenses	4,435				
GST Int & Late Fees	6,524				
Insurance Expenses	37,864				
R/off	6				
Salary	6,00,000				
Vehilce Repair and Maintanence	31,586				
Travelling Expenses	23,030	10,40,293			
<u>Net Profit</u>		7,41,665			
TOTAL Rs		17,81,958	TOTAL Rs		17,81,958

For Diksha Textiles

FOR, G V B & ASSOCIATES
 CHARTERED ACCOUNTANTS

sd/-
 (Proprietor)

Place : Nagpur

Date : 23/09/2023

(GOVIND V. BHATTAD)
 PROPRIETOR
 (M. NO. 176423)
 FIRM REG NO. 147484W
 UDIN NO: 23176423BGXWNX7924

DIKSHA TEXTILES**Schedule to the balance sheet as on 31.03.2023****SUNDRY CREDITORS AND OTHER CREDIT BALANCE**

(As per Annexure A)

SR NO	PARTICULARS	As on 31.03.23
1	Apex Corporation	4,50,005
2	Bahubali Trading Company	3,27,365
3	Laxmi Overseas	87,022
4	Narayan Muni Spinners Pvt Ltd	83,932
5	Rashid Traders	11,76,491
6	Sania Traders	2,35,379
7	Shri Salasar Texcom	2,30,985
8	Shyam Textile Industries	2,11,203
9	James Fran	87,252
10	Pataodia Ginning Factory	4,52,526
11	Rama Spinners Pvt Ltd	2,16,720
12	Sai Jayan Spinning Mills	3,48,800
	TOTAL	39,07,680

SUNDRY DEBTORS AND OTHER DEBIT BALANCE

(As per Annexure B)

SR NO	PARTICULARS	As on 31.03.23
1	Aggarsain Fibers Limited	1,50,000
2	Premier Cotspin	50,000
3	R.S. Fibre	3,00,010
4	Shri Shyam Texfab	1,42,048
5	Siva Meenakshi Textiles	3,19,210
6	Bansi Impex	10,12,800
7	Dhananjay Exim	71,661
8	Meghna Textiles	34,331
9	Noor Fabrics	1,96,668
10	Pavan Textiles Insustries	2,00,000
11	R.K. Cottex Akola	50,792
12	SD Spinning Pvt Ltd	4,44,150
13	GST Balance	21,687
14	Sultan Trading	1,00,000
	TOTAL	30,93,357

DIKSHA TEXTILES
NOTES TO ACCOUNTS FORMING PART OF THE BALANCE SHEET AS AT
31ST MARCH, 2023

I)SIGNIFICANT ACCOUNTING POLICIES:-

1. **GENERAL:-**

The accounts are prepared on the historical cost basis on the accounting principles of going concern.

2. **SALES:-**

Sales are accounted at Net of GST

3. **PURCHASE:-**

Purchases are accounted at Net value excluding Freight , Claims, & GST and its includes labour charges.

4. **EXPENSES:-**

Generally all major expenses are accounted for on accrual basis.

5. **FIXED ASSETS:-**

Fixed assets are stated at Written Down Value after providing for depreciation which is calculated as per the provisions of Income Tax Act, 1961 .

6. **CLOSING STOCK & ITS VALUATION :-**

Stock is valued at cost or Net Realisable value whichever is lower, and valued and taken as per the Certificate provided by the Partners.

II OTHER NOTES :-

- (i) Third party confirmations are not produced before me
- (ii) Closing Stock is taken , valued and certified by the PROPRIETOR
- (iii) Cash in Hand is as per Cash Book & is not physically verified .
- (iv) The Classification of goods under GST Act and its calculation are taken on the basis of the entries in the books of account and relied on the basis of the advice of the consultant of the Assessee.
- (v) Quantitative details as required in clause 35(a) of Form 3CD has not been furnished as the same was not presented before me for verification.
- (vi) Breakup of Expenditure as per clause 44 pf form 3CD regarding bigurgation as GST and non GST expense is provided as per the information available with the assessee. The assessee has not maintained records for composition scheme.