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Sanction Letter
Loan Application Number: BL240507164896503

14-May-24

Customer Details	Product Details
<p>Name: RAJEEV RANJAN,</p> <p>Address: ZIAGNOSIS THE DIAGNOSTIC LAB, 89 100 FEET ROAD CHHATARPUR ENCLAVE PHASE 2, NEW DELHI, DELHI, 110074</p> <p>Mobile Number: +91-9818957365 Email ID: DRRAJEEV4U@GMAIL.COM</p> <p>RAJEEV RANJAN 298 SIDHU, THIRD FLOOR, NEAR GURUDWARA SRI RU SINGH SABHA NEW DELHI,GAUTAM NAGAR, GAUTAM NAGAR, PO ANDREWSGANJ,NEW DELHI,DELHI,110049</p> <p>YOGENDRA PRASAD CHANDRIKA BHAWAN, PARWAT DEVI PATH 1,KANKARBAGH PATNA 20, NEW CHITRAGUPTA NAGAR,PATNA,BIHAR,800020</p>	<p>Product: TERMLOAN</p>

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Dear Sir/ Madam,

With reference to your loan application, we are pleased to inform you that your loan request has been sanctioned by L&T Finance Limited (formerly known as L&T Finance Holdings Limited) subject to the following:

Sanctioned Loan Amount in Rs.	3531722.00
Purpose of Loan	EXPAND OPERATIONS FOR BUSINESS
Tenure	48 Months
Annualised Interest Rate %	12.50 %
Installment frequency for the Borrower	Monthly for the entire 48
Interest Rate Determination	To get information on the Interest rate model and gradation of risk, click https://bit.ly/LTF_InterestRateModel
Schedule of Charges	To get information on the fees & charges applicable for your loan account, click https://bit.ly/Updated_SOC
Type of Loan	Fixed Interest Rate Loan
EMI in Rs. (Monthly)	93874.00
First EMI Date (Tentative)	03-Jun-24
Broken Period Interest in Rs. (Tentative)	
Processing Fees (Non-refundable) in Rs.	Rs. 62511.48
Annual Maintenance Charges (for Dropline Overdraft)	0.5% +GST if applicable, on the Dropline limit starting on the 13 th Instalment and every anniversary thereafter
Annual Maintenance Charges (for Hybrid Overdraft)	0.75% + GST (if applicable), to be charged upfront at the time of disbursement, on the Hybrid Limit 0.5% + GST (if applicable), on the Hybrid Limit as on the 13 th Instalment & every anniversary thereafter
Insurance Charges for the Loan, if any	Life Insurance : Rs.21082.00 Health Insurance : Rs.0.00 Go Digit Insurance :Rs.10640.00
Sum Assured in Rs.	1300000.00
Foreclosure Charges	Foreclosure not allowed till 6 (six) months from Disbursement After payment of the 6th EMI/instalment (as applicable) at 5% + GST, if applicable, on outstanding Loan (for term loan) / Dropline Limit (for Dropline Overdraft) / Hybrid Limit (for Hybrid Overdraft) on the date of such foreclosure In the event foreclosure is allowed prior to payment of the 6th EMI/instalment (as applicable), a charge of 10% + GST if applicable, on the outstanding Loan (for Term loan) / Dropline Limit (for Dropline Overdraft) / Hybrid Limit (for Hybrid Overdraft) on the date of such foreclosure shall be applicable.
Part Prepayment charges	Term Loan: Not allowed till 6 (six) months from Disbursement 2% + GST, if applicable on the amount prepaid Dropline / Hybrid Overdraft: No charges applicable. Part prepayment of Loan will not amount to limit reduction

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Contact No.: +919158004777
Email: customercare@ltps.com
Website www.ltps.com
CIN: L67120MH2008PLC181833

*All loans originated and serviced by and at the discretion of L&T Finance Limited.

Penal / Late Payment Charges	2% p.m. on overdue amounts + applicable taxes
Payment Mandate Dishonour Charges/Bounce Charges	Rs. 1,000/- (Loan sanction amount upto Rs. 50 lakhs) Rs.1,500/- (Loan sanction amount greater than Rs. 50 lakhs)
Mandate Swap Charges	Rs.500/- + GST, if applicable.
Statement of account/ Repayment Schedule/ no dues certificate/ interest certificate	Physical copy at a charge of Rs.500/- + GST, if applicable, per statement/letter/certificate. No charges for digital copies
Classification of Assets & Example of SMA/NPA classification	<p>1. Notwithstanding any other provisions of the sanction letter or the loan agreement and any rights available to the Lender under the applicable laws, the Lender shall, in compliance with RBI's Clarification on Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances dated November 12, 2021 as amended from time to time and /or as required/ directed by RBI ("RBI IRACP Norms"), classify and notify the Loan as an overdue account under day-end processes on the due date as per Lender's internal processes.</p> <p>2. Additionally, subject to the RBI IRACP Norms and applicable laws, as per the RBI IRACP Norms and applicable laws, the Lender shall classify the Loan as SMA or NPA on the relevant due date in accordance with the day-end process followed by the Lender. The SMA or NPA classification date and asset classification status of the Loan shall be as on the date of the Lender's day-end process for the said Loan.</p> <p>3. For the purpose of clarity, an example is provided below: "If the due date of a loan account is March 31, 2021, and full dues are not received before the lending institution runs the day-end process for this date, the date of overdue shall be March 31, 2021. If it continues to remain overdue, then this account shall get tagged as SMA-1 upon running the day-end process on April 30, 2021, i.e., upon completion of 30 days of being continuously overdue. Accordingly, the date of SMA-1 classification for that account shall be April 30, 2021. Similarly, if the account continues to remain overdue, it shall get tagged as SMA- 2 upon running day-end process on May 30, 2021, and if it continues to remain overdue further, it shall get classified as NPA upon running day-end process on June 29, 2021."</p>
Default and Consequences	<p>Events of Default</p> <p>The occurrence of any or all of the following events shall constitute Events of Default:</p> <ol style="list-style-type: none"> The Borrower fails to pay any amount, when it becomes due, under Sanction letter or in terms of any other agreement/s, documents that may be subsisting or that may be executed between the Borrower and the Lender hereafter. The Borrower commits breach of any terms and conditions, covenants, representation or warranty on its part under this Sanction letter or any Loan document or any other agreement/s between the Borrower and the Lender in respect of this Loan and / or any other loan. Inability to pay debts/insolvency of the Borrower. The Lender at its sole discretion believes that any adverse event or series of events or circumstances has occurred which shall impact the Borrower's ability to repay the Loan. The Lender for any regulatory or other reasons, is unable or unwilling to continue the Loan.

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	<p>Consequence of Default</p> <p>Notwithstanding the forestated, upon happening/ occurrence of any Default, without prejudice to the Lender's rights and remedies under contract or law, and without necessity of any demand upon or notice to the Borrower, all of which are hereby expressly waived by the Borrower, and notwithstanding anything to the contrary contained herein, the Lender may at its absolute discretion, pursue any or all of the following, and whether simultaneously or independently or otherwise:</p> <ul style="list-style-type: none"> a) declare the entire Loan and all other amounts payable under this Agreement immediately due and payable, whereupon the Borrower shall forthwith pay/repay to the Lender the entire outstanding amount of the Loan and all other amounts payable under this Sanction letter; b) exercise, initiate and pursue any action, rights, notices, remedies, any proceedings (including litigation), whether civil, criminal, or otherwise in nature, and including for recovery of all outstanding dues. <p>The Borrower permits and authorizes the Lender to inform, communicate, share or furnish information regarding the default/Default by the Borrower to any authority or person, which has statutory, regulatory or any other jurisdiction upon the Borrower or the Lender, including any professional bodies of any nature and/or established as societies, trusts, associations, councils or such like associations. The Lender is further expressly authorized by the Borrower to undertake such communication without any liability.</p>
Legal Entity Identifier (LEI)	<p>Legal Entity Identifier (LEI) code shall be submitted by applicable Borrowers as per regulatory guidelines. In case the Borrower fails to obtain LEI codes, such Borrowers shall not be sanctioned any new exposure nor shall be granted any renewal/enhancement of existing exposure and non availability of LEI code shall lead to cancellation of undrawn limit.</p>

Terms and Conditions

The Lender offers various schemes of the loan, being the Term Loan, Dropline Overdraft and Hybrid Overdraft (referred to as "**the Loan**" where the context so required). The terms applicable to each scheme are provided below:

- a) **Term Loan**: If the Borrower avails the credit facility by way of a term loan, then
 - (i) the Lender shall disburse entire amount of the Loan to the Borrower in lumpsum the repayment of which will be in instalments in form of EMIs comprising of both principal and interest as stated in the repayment schedule ("**the Term Loan**").
 - (ii) the interest shall be calculated upon the outstanding amount of the Term Loan at the rate specified in the Schedule.
 - (iii) foreclosure or part prepayment of the Term Loan can be made only after the payment of the 6th EMI along with the foreclosure or part prepayment charges as set out in the table above. However, foreclosure may be allowed on an exception basis prior to payment of the 6th EMI subject to the applicable charges as set out in the table above.

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- (iv) in case of part prepayment the maximum amount which can be prepaid at a time shall not exceed 20% of the outstanding amount of the Term Loan, and such part prepayment can be done only once on the dates falling between each anniversary of the date of disbursement of the Term Loan. Such part prepayment will reduce the EMI amount and not the tenure of the Term Loan.
 - (v) for the Term Loan(s) disbursed within 12 days prior to the EMI cycle date, an amount towards interest for period between the date of disbursement of the Term Loan and the EMI cycle date (hereinafter "**Broken Period Interest**") shall be deducted from the disbursed amount of the Term Loan at the time of disbursement.
- b) **Dropline Overdraft:** If the Borrower avails the credit facility by way of a dropline overdraft, then
- (i) the Lender shall disburse entire amount of Loan in lumpsum, with the maximum permitted outstanding limit of the Loan reducing on a month-to-month basis ("**the Dropline Limit**"), as set out in the repayment schedule.
 - (ii) the interest, calculated on the daily maximum outstanding amount of the Loan and billed monthly, will be at the rate specified in the table above.
 - (iii) Repayment Instalment shall comprise of the Interest payable on the entire outstanding amount of the Loan. In the event that the outstanding amount of the Loan exceeds the Dropline Limit, the repayment Instalment payable by the Borrower shall include the principal amounts exceeding the Dropline Limit and the entire Interest payable on such due date. The Dropline Limit shall be reset on the last day of the previous month.
 - (iv) during the tenure of the Loan, the Borrower is entitled to multiple withdrawals and repayments such that the maximum amount of Loan outstanding at any time does not exceed the Dropline Limit applicable for that month. Any such repayments shall not amount to reduction of the Loan / Dropline Limit. Further, part prepayment shall not be allowed on the same day on which the Borrower has made a withdrawal of the Loan.
 - (v) for providing the above facility of multiple withdrawals, repayments, and further withdrawals, the lender will charge an annual maintenance charge to the borrower, as per terms set out in the table above. Further, part prepayment shall not be allowed on the same day on which the Borrower has made a withdrawal of the Loan.
 - (vi) the repayment schedule shall be redrawn after every withdrawal and repayment of the Loan.
 - (vii) the Dropline Limit can be foreclosed only after the payment of the 6th Instalment, upon payment of the foreclosure charges as set out in the table above. However, foreclosure may be allowed on an exception basis prior to payment of the 6th EMI subject to the applicable charges as set out in the table above.
- c) **Hybrid Overdraft:** If the Borrower avails the credit facility by way of a Hybrid Overdraft, then
- (i) the Lender shall disburse entire amount of Loan in lumpsum. The Loan shall comprise of a maximum permitted outstanding limit which shall remain static during the Initial Tenure (as set out in the table above) and shall reduce on a month-to-month basis for the Subsequent Tenure (as set out in the table above) of the Loan (these limits being "**the Hybrid Limit**"). The Hybrid

- Limit for the Loan shall be set out in the repayment schedule.
- (ii) the interest, calculated on the daily maximum outstanding amount of the Loan and billed monthly, will be at the rate specified in the table above.
 - (iii) Repayment Instalment shall comprise of the Interest payable on the entire outstanding amount of the Loan. In the event that the outstanding amount of the Loan exceeds the Hybrid Limit, the repayment Instalment payable by the Borrower shall include the principal amounts exceeding the Hybrid Limit and the entire Interest payable on such due date. The Dropline Limit shall be reset on the last day of the previous month.
 - (iv) during the entire Tenure of the Loan, the Borrower is allowed to multiple withdrawals, repayments, and further withdrawals such that the maximum amount of Loan outstanding at any time does not exceed the Hybrid Limit applicable for that month. Any such repayments shall not amount to reduction of the Loan/ Hybrid Limit. Further, part prepayment shall not be allowed on the same day on which the Borrower has made a withdrawal of the Loan. Further, part prepayment shall not be allowed on the same day on which the Borrower has made a withdrawal of the Loan.
 - (v) for providing the above facility of multiple withdrawals, repayments, and further withdrawals, the lender will charge an annual maintenance charge to the borrower, as per terms set out in the table above.
 - (vi) The Hybrid Limit applicable for each month will be set out in the repayment schedule.
 - (vii) in the event the outstanding amount of the Loan exceed the Hybrid Limit at any time, the Borrower shall repay the principal of the Loan exceeding the Hybrid Limit along with the interest thereon.
 - (viii) the repayment schedule shall be redrawn after every withdrawal and repayment of Loan.
 - (ix) the Hybrid Limit can be foreclosed only after the payment of the 6th instalment upon payment of the foreclosure charges as set out in the table above. However, foreclosure may be allowed on an exception basis prior to payment of the 6th EMI subject to the applicable charges as set out in the table above.

The Borrower agrees and confirms that the Borrower understands the features of scheme as applicable to the Borrower and shall comply with terms thereof.

The disbursement of the loan shall be subject to the execution of loan agreement, or any other documents as advised by the Lender and compliance of the terms and conditions therein. Further, the Lender reserves the right, without assuming any liability and without any prior notice, to cancel the loan if the requisite compliance (including documents) as communicated by the Lender are not complied with.

The Borrower authorizes the Lender to share, without any further notice, the information and details of the Borrower shared by the Borrower with the Lender, pursuant to this Loan, their repayment history, for the purposes of customer verification, personalization of products or services, credit rating, data enrichment, marketing or promotion of the Lender's or related products, with its group companies, service providers, partners, banks, financial institutions, credit bureaus, statutory authorities and regulatory bodies, etc.

The repayment Schedule shall be drawn based on the above terms and shared with the Borrower along with the welcome kit after disbursement of the Loan. BPI (Broken Period Interest) will be to be calculated as per the date of actual disbursement & the net disbursement amount will be derived post deduction of applicable fees and charges.

Please submit your post sanction documents for disbursement. We look forward to a mutually beneficial and long-term relationship.

* Charges may change as per the discretion of the company.

- * The actual/exact instalment amount and disbursement date will be communicated in the Repayment schedule / Welcome kit shared post actual disbursement.
- * In case of Hybrid OD, the actual instalment amount shall be the instalments due for the payment due dates of the subsequent tenure
- * The sanction letter is valid for 30 Days from the date of issuance of this letter. 07-05-2024 05:07:10 PM

For any service-related requirement, you may reach out to our dedicated customer service help desk number: [+91 9158004777](tel:+919158004777) or email id: customercare@ltfs.com

In case you are not satisfied with the resolution offered after reaching out to our above-mentioned service team, you may further reach out to us at <https://www.ltfs.com/grievance-redressal>

Regards,

L&T Finance Limited

This is a system generated letter and hence does not require any signature