



澳門理工大學  
Universidade Politécnica de Macau  
Macao Polytechnic University

Faculty of Applied Sciences

Academic Year: 2022/2023 Semester: 1

Group Assignment

Programme:	Bachelor of Science in Computing
Learning Module:	Introduction to Business
Class Code:	MBUS100-111/112
Due Date of Assignment:	November 29, 2022 before 10:00am
Name of Instructor:	Jacob Ka Man Chan & Daisy Shujing Jiang

Name of Student: \_\_\_\_\_ Harry\_\_ 谢昊轩 \_\_\_\_\_  
Student Number: \_\_\_\_\_ P2211355 \_\_\_\_\_

Instructions:

1. This Group Assignment carries 20% of the total assessment for this course.
2. Answer all questions and your group must not copy or share any or all your work / answers with any other groups among your classmates.
3. This is a group assignment and submit one hard or soft copy, not both, for your whole group on or before the due date / time.
4. You may form a group of 2 to 5 people as your group assignment team.
5. Send an email message to instructor with all your group members' names and your respective student numbers.

Total Score: \_\_\_\_\_ Signature of Instructor: \_\_\_\_\_

<b>For Examiner's use only</b>			
<b>Question No.</b>	<b>Page No.</b>	<b>Assigned Marks</b>	<b>Marks Obtained</b>
<b>1 - 3</b>	<b>4</b>	<b>12</b>	
<b>4 - 5</b>	<b>5</b>	<b>8</b>	
<b>6 - 14</b>	<b>6</b>	<b>18</b>	
<b>15</b>	<b>7</b>	<b>2</b>	
<b>16</b>	<b>8</b>	<b>7</b>	
<b>17 – 18</b>	<b>9</b>	<b>15</b>	
<b>19 – 20</b>	<b>10</b>	<b>16</b>	
<b>20</b>	<b>11</b>	<b>12</b>	
<b>Total .....</b>		<b>90</b>	

**Self-Assessment of Group Members:**

**Note: Self-Assessment marks are assigned by all your other team members, and each of you assign marks to all your other team members between 0 to 10, no decimal value such as 1.5, 2.3 is allowed. The Self-Assessment would worth 10% of your total mark for this group assignment.**

<b>Student #</b>	<b>Name</b>	<b>Assigned #</b>
<b>P2211355</b>	<b>Harry</b>	<b>1</b>
<b>P2205041</b>	<b>Abel</b>	<b>2</b>
<b>P2205113</b>	<b>Chieri</b>	<b>3</b>
<b>P2001204</b>	<b>何展鹏</b>	<b>4</b>
<b>P2204712</b>	<b>高元龙</b>	<b>5</b>

<b>Assigned #</b>	<b>Marks (10 max)</b>	<b>Marks (10 max)</b>	<b>Marks (10 max)</b>	<b>Marks (10 max)</b>
<b>1</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>
<b>2</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>
<b>3</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>
<b>4</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>
<b>5</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>

**Section A: Multiple-Choice (MC) Questions [20 marks, 4 marks each question]**  
**Each question has only one answer, answering your questions by writing the corresponding option in capital letter in the indicated space provided.**

1. By definition, every country has a(n) \_\_\_\_\_ advantage in some product.

- A. absolute
- B. relative
- C. comparative
- D. superior

Ans#1: \_\_C\_\_

2. The total value of a nation's exports minus the total value of its imports over some period of time is \_\_\_\_\_.

- A. balance of payments.
- B. budget surplus.
- C. balance of trade.
- D. countertrade.

Ans#2: \_\_C\_\_

3. The exportation of large quantities of a product at a price lower than that of the same product in the home market is called \_\_\_\_\_.

- A. exporting
- B. bartering
- C. offsetting
- D. dumping.

Ans#3: \_\_D\_\_

4. Which one of the following statements is correct about Total Quality Management (TQM)?
- A. Top management must make a strong commitment to TQM program by treating quality improvement as a top priority.
  - B. The top administration should appear to be interested in TQM.
  - C. Employees need to be aware of TQM movement, but they should not necessarily be involved in it.
  - D. In order for TQM to function effectively, you need a lot of resources.

Ans#4: \_\_A\_\_

5. A single collection of data stored in one place and used by employees throughout an organization is called a(n) \_\_\_\_.
- A. database
  - B. information center
  - C. data mining
  - D. management data center

Ans#5: \_\_A\_\_

**<< End of Section A>>**

**Section B: True-or-False Questions [20 marks, 2 marks each question]**  
**Each question has only one answer, answering your questions by writing T for true and F for false in capital letter in the indicated space provided.**

6. A complete halt to trading with a particular nation or in a particular product is called a barricade.

Ans#6: \_\_F\_\_

7. Grapevine is the informal group within a company for which they want to accomplish goals that may or may not be relevant to that company.

Ans#7: \_\_F\_\_

8. Inventory turnover is the number of times the firm sells its merchandise inventory in one year. The inventory turnover ratio is cost of goods sold/average inventory.

Ans#8: \_\_T\_\_

9. One of the characteristics of e-commerce is the ease of entry for firms.

Ans#9: \_\_T\_\_

10. One of the reasons why nations should trade with other nations --- other countries need products that prosperous countries produce.

Ans#10: \_\_T\_\_

11. Trade protectionism is the use of government regulations to limit the import of goods and services. It includes 3 key tools --- tariffs, quota, and dumping.

Ans#11: \_\_F\_\_

12. For every project, a project manager has to balance the 3 constraints (scope, time, and cost) of the project.

Ans#12: \_\_T\_\_

13. In order to attain goals, operation managers need to take 3 responsibilities --- production planning, production control, quality control.

Ans#13: \_\_F\_\_

14. E-commerce is the buying and selling of goods online.

Ans#14: \_\_T\_\_

15. Three major types of e-commerce transactions are B2C, B2B, and C2C.

Ans#15: \_\_F\_\_

**<< End of Section B>>**

**Section C: Questions and Answers [50 marks]**  
**Answering your questions by writing full sentences.**

16. This question is in relation to International Business and Global Management. {7 marks}

16.1 What is Contract Manufacturing? [3 marks]

**Contract manufacturing is a form of outsourcing. Contract manufacturing is a contract between a company and a manufacturer to make a certain number of products for the company in a specified period of time.**

16.2. What is Strategic Alliance? [3 marks] Give a simple example for Strategic Alliance. [1 mark]

**Strategic alliance is an agreement between two companies to pool resources in order to achieve business goals that benefit both partners.  
One of the examples is Starbucks and Barnes&Noble.**



17. The development phase of Human Resource Management (HRM) is concerned with improving employees' skills and expanding their capabilities. What are the two important activities within this phase? (9 marks)

**Firstly, it will be the formal orientation program where candidates are given comprehensive information about their job, company and working environment. Secondly, it will be the On-the-job involving specific job instruction, coaching special project assignments, or job rotation.**

18. Briefly describe the meaning of Comparable Worth. (6 marks)

**Comparable worth is a way for companies to set employee salaries by ranking the value of comparable skills and responsibilities across professions, regardless of sex.**

19. Briefly describe the meaning of Profit Sharing. (6 marks)

**Profit Sharing is a system in which the people who work for a company receive a direct share of the profits. Firstly, the Profit Sharing can help the employees work with more passion. Secondly, this system leads to less conflict and more cooperation between labor and their employers.**

20. Calculate the amount of money received for an employee, Sam, in the profit-sharing plan, given that the business earns \$200,000 in a fiscal year. An employee called Sam earns \$40,000 a year and another employee called Henry earns \$60,000 a year. The business owner shares 10% of the annual profits. Show your calculation steps. (10 marks)

$$200,000 * 10\% = 20,000 \quad (40,000) / (40,000 + 60,000) * 20,000 + 40,000 = 48,000$$

The answer is 48,000

21. What are the names for those eight (8) dimensions of Organizational Capacity for Change? (Hint: Just list the names) (12 mark)

**Trustworthy Leaders.**

**Trusting Followers.**

**Capable change champions.**

**Involved Middle Managers.**

**Systems Thinking.**

**Communication Systems.**

**Accountable Culture.**

**Innovative Culture.**

**<< end of group assignment >>**