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GAIN Report Number: VM4043

Vietnam

Post: Ho Chi Minh City

Rice Weekly Situation for the week from Aug. 2 to 8 - 2014

Report Categories:

Grain and Feed

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Report Highlights:

Vietnam rice export prices decreased for 5 and 10 percent broken rice last week. This is due to the ban from the Chinese authority for unofficial cross border rice sales from Vietnam.

Paddy prices were unchanged at high level last week. As farmers claim that farm stocks are thin and the seasonal flooding in the Mekong River Delta has been started going high.

General Information:

Author Defined:

Indicative Price

Trader Quotes for Vietnam Rice Exports FOB basis, Week of August 2-8, 2014

| % Broken | Quotes (\$/ton) | | | | | | | Quote Averages | |
|----------|-----------------|-----|-----|-----|-----|-----|-----|-----------------|---------------------|
| | #1 | #2 | #3 | #4 | #5 | #6 | #7 | Current Average | Previous (August 1) |
| 5 | 455 | 445 | 450 | 450 | 455 | 450 | 445 | 450.00 | 454.29 |
| 10 | 445 | 435 | 440 | 440 | 445 | 440 | 435 | 440.00 | 442.86 |
| 15 | 435 | 425 | 430 | 430 | 435 | 430 | 425 | 430.00 | 418.57 |
| 25 | 415 | 405 | 410 | 410 | 415 | 410 | 405 | 410.00 | 403.57 |

Source: Vietnamese rice exporters

Vietnam rice export prices decreased about \$10-15 for 5 and 10 percent broken rice last week, the week of August 2-8. Prices for 15 and 25 percent broken rice, however, were unchanged. This is due to the ban from the Chinese authority for unofficial cross border rice sales from Vietnam, according the Vietnam local media announcement.

Paddy prices were unchanged at high level last week, the August 2-8 period, about VND 5,850-5,950. As farmers claim that farm stocks are thin and the seasonal flooding in the Mekong River Delta has been started going high.

Exchange rate was \$1 to VND 21,180 as August 8, 2014.

Exports

Below are reported weekly Vietnamese rice exports (in tons) from July 26-31, 2014.

| Week ending | Quantity | 4-WK Avg. | Year to date | Year ago |
|-------------|----------|-----------|--------------|-----------|
| May 02 | 186,000 | 134,250 | 1,758,000 | 2,168,000 |
| May 09 | 67,000 | 123,750 | 1,825,000 | 2,225,000 |
| May 16 | 114,000 | 138,000 | 1,939,000 | 2,385,000 |
| May 23 | 129,000 | 124,000 | 2,068,000 | 2,488,000 |
| May 30 | 139,000 | 112,250 | 2,207,000 | 2,778,000 |
| June 06 | 245,000 | 156,750 | 2,452,000 | 2,870,000 |
| June 13 | 135,000 | 162,000 | 2,587,000 | 2,980,000 |
| June 20 | 82,000 | 150,250 | 2,669,000 | 3,065,000 |
| June 27 | 161,000 | 155,750 | 2,830,000 | 3,497,000 |
| July 04 | 230,000 | 152,000 | 3,060,000 | 3,523,000 |
| July 11 | 107,000 | 145,000 | 3,167,000 | 3,569,000 |
| July 18 | 80,000 | 144,500 | 3,247,000 | 3,739,000 |
| July 25 | 86,000 | 125,750 | 3,333,000 | 3,844,000 |
| July 31 | 271,000 | 136,000 | 3,604,000 | 4,073,000 |

Source: Traders/VFA