

For BIR / BCS / Use Only Item.

Republic of the Philippines
Department of Finance
Bureau of Internal Revenue

BIR Form No. **1701**
January 2018 (ENC5)
Page 1

Annual Income Tax Return
Individuals (including MIXED Income Earner), Estates and Trusts
Enter all required information in CAPITAL LETTERS using BLACK ink. Mark all applicable boxes with an "X". Two copies MUST be filed with the BIR and one held by the Tax Filer.

1701 01/18/ENC5 P1

1 Month ☒ For the Year (YYYY) ☒ 2024 2 Amended Return? ☐ Yes ☒ No 3 Short Period Return? ☐ Yes ☒ No

PART I - BACKGROUND INFORMATION OF TAXPAYER/FILER

4 Taxpayer Identification Number (TIN) ☒ 998 - ☒ 947 - ☐ 976 - ☐ 900 5 RDO Code ☒ 106

6 Taxpayer Type ☒ Single Proprietor ☐ Professional ☐ Estate ☐ Trust ☐ Compensation Earner

7 Applicable Tax Code (ATC) ☒ 8012 Business Income-Graduated IT Rate ☐ 8014 Income from Profession-Graduated IT Rate ☐ 8013 Mixed Income-Graduated IT Rate
☐ 8011 Compensation Income ☐ 8015 Business Income-8% IT Rate ☐ 8017 Income from Profession-8% IT Rate ☐ 8018 Mixed Income-8% IT Rate

8 Taxpayer's Name (Last Name, First Name, Middle Name)/ESTATE OF (First Name, Middle Name, Last Name)/TRUST FID (First Name, Middle Name, Last Name)
DORAYOT MARINO BOY

9 Registered Address (include complete address. If the registered address is different from the current address, get to the RDO to update registered address by using BIR Form No. 1907)
PUNIK V POK V, GENERAL LUNA, BURGAS DEL NORTE

10 Date of Birth (MM/DD/YYYY) ☒ 11 Email Address ☒ 12 Citizenship ☒ 13 Claiming Foreign Tax Credits? ☐ Yes ☒ No 14 Foreign Tax Number, if applicable

15 Contact Number (Landline/Cellphone No.) ☒ 16 Civil Status (if applicable) ☐ Single ☒ Married ☐ Legally Separated ☐ Widower

17 If married, spouse has income? ☐ Yes ☒ No 18 Filing Status ☐ Joint Filing ☒ Separate Filing

19 Income EXEMPT from Income Tax? ☐ Yes ☒ No 20 Income subject to SPECIAL/PREFERENTIAL RATE? ☐ Yes ☒ No
[If yes, fill out also consolidation of ALL activities per Tax Regime (Part X)] [If yes, fill out also consolidation of ALL activities per Tax Regime (Part X)]

21 Tax Rate* (Choose Method of Deduction in item 21A)
☒ Graduated Rates
☐ 8% in lieu of Graduated Rates under Sec. 24(A) & Percentage Tax under Sec. 116 of NIRC
[available if gross sales/receipts and other non-operating income do not exceed Three million pesos (P3M)]

21A Method of Deduction (choose one)
☐ Itemized Deduction [Sec. 34(A-J), NIRC] ☒ Optional Standard Deduction (OSD)
[40% of Gross Sales/Receipts/Revenues/Fees [Sec. 34(L), NIRC]]

PART II - TOTAL TAX PAYABLE (Do NOT Enter Centavos, 49 Centavos or Less drop down; 50 or more round up)

Particular	A. Taxpayer/Filer	B. Spouse
22 Tax Due (From Part VI Item 5)	4,517.00	0.00
23 Less: Total Tax Credits/Payments (From Part VII Item 10)	0.00	0.00
24 Tax Payable(Overpayment) (Item 22 Less item 23)	4,517.00	0.00
25 Less: Portion of Tax Payable Allowed for 2nd Installment to be paid on or before October 15 (50% or less of item 22)	0.00	0.00
26 Amount of Tax payable(Overpayment) (Item 24 Less item 25)	4,517.00	0.00
Add: Penalties		
27 Interest	0.00	0.00
28 Surcharge	0.00	0.00
29 Compromise	0.00	0.00
30 Total Penalties (Sum of items 27 to 29)	0.00	0.00
31 Total Amount Payable(Overpayment) (Sum of items 26 and 30)	4,517.00	0.00
32 Aggregate Amount Payable(Overpayment) (Sum of items 26 and 30)	4,517.00	0.00

If overpayment, mark one (1) box only. (Once the choice is made, the same is irrevocable)
☐ To be refunded ☐ To be issued a Tax Credit Certificate (TCC) ☐ To be carried over as a tax credit for next year/quarter

I declare under the penalties of perjury that this return, and all its attachments, have been made in good faith, verified by me, and to the best of my knowledge and belief, are true and correct, pursuant to the provisions of the National Internal Revenue Code, as amended, and the regulations issued under authority thereof. Further, I give my consent to the processing of my information as contemplated under the "Data Privacy Act of 2012 (RA No. 10173) for legitimate and lawful purposes. (If signed by an Authorized Representative, indicate TIN and attach authorization letter)

Printed Name and Signature of Taxpayer/Authorized Representative **MARINO BOY** 33 Number of Attachments ☒ 00


PART III - DETAILS OF PAYMENT


Particulars	Drawee Bank/Agency	Number	Date (MM/DD/YYYY)	Amount
34 Cash/Bank Debit Memo				
35 Check				
36 Tax Debit Memo				
37 Others (specify below)				

Machine Validation/Revenue Official Receipt Details (if not filed with an Authorized Agent Bank)

Stamp of Receiving Office(AAO) and Date of Receipt
RO's Signature/Bank Teller's Initial

NOTE: *The BIR Data Privacy Policy is in the BIR website (www.bir.gov.ph)

BIR Form No. 1701 January 2018 (ENCS) Page 2	Annual Income Tax Return Individuals (Including MIXED Income Earner), Estates and Trusts	 1701 01/18ENCS P2																																				
TIN _____ Taxpayer/Filer's Last Name _____ WTR 047 018 000 _____																																						
PART IV - Background Information of Spouse																																						
1 Spouse's Taxpayer Identification Number (TIN) _____		2 RDO Code _____																																				
3 Filer's Spouse Type <input type="checkbox"/> Single Proprietor <input type="checkbox"/> Professional <input type="checkbox"/> Compensation Earner																																						
4 Alphabetic Tax Code (ATC) <input type="radio"/> 0012 Business Income-Graduated (IT Rate) <input type="radio"/> 0014 Income from Profession-Graduated (IT Rate) <input type="radio"/> 0013 Mixed Income-Graduated (IT Rate) <input type="radio"/> 0011 Compensation Income <input type="radio"/> 0015 Business Income-8% (IT Rate) <input type="radio"/> 0017 Income from Profession-8% (IT Rate) <input type="radio"/> 0016 Mixed Income-8% (IT Rate)																																						
5 Spouse's Name (Last Name, First Name, Middle Name) _____																																						
6 Contact Number _____		7 Citizenship _____																																				
8 Claiming Foreign Tax Credits? <input type="radio"/> Yes <input type="radio"/> No																																						
9 Foreign tax number (if applicable) _____																																						
10 Income EXEMPT from Income Tax? <input type="radio"/> Yes <input type="radio"/> No [If yes, fill out also consolidation of ALL activities per Tax Regime (Part X)]																																						
11 Income subject to SPECIAL/PREFERENTIAL RATE? <input type="radio"/> Yes <input type="radio"/> No [If yes, fill out also consolidation of ALL activities per Tax Regime (Part X)]																																						
12 Tax Rate* (Choose Method of Deduction in item 12A) <input type="radio"/> Graduated Rates <input type="radio"/> 8% in lieu of Graduated Rates under Sec. 24(A) & Percentage Tax under Sec. 116 of NIRC [Available if gross sales/receipts and other non-operating income do not exceed Three million pesos (P3M)]																																						
12A Method of Deduction (choose one) <input type="radio"/> Itemized Deduction [Sec. 34(A-J), NIRC] <input type="radio"/> Optional Standard Deduction (OSD) [40% of Gross Sales/Receipts/Revenues/Fees [Sec. 34(L), NIRC]]																																						
PART V - Computation of Tax																																						
Schedule 1 - Gross Compensation Income and tax Withheld (Attach Additional Sheet/s, if necessary)																																						
On items 1 and 2, enter the required information for each of your employer/s and mark (X) whether the information is for the Taxpayer or the Spouse. On item 3A, enter the Total Gross Compensation and Total tax Withheld for the Taxpayer and on item 3B, for the Spouse. [DO NOT enter Centavos; 49 Centavos or less drop down; 50 or more round up]																																						
a. Name of Employer																																						
1 <input type="radio"/> Taxpayer _____	b. Employer's TIN _____																																					
2 <input type="radio"/> Spouse _____	b. Employer's TIN _____																																					
(Continuation of Table Above)																																						
	c. Compensation Income	d. Tax Withheld																																				
1	0.00	0.00																																				
2	0.00	0.00																																				
3A Gross Compensation Income and Total Tax Withheld for TAXPAYER (To Part V Schedule 2 item 4A and Part VII item 5A)	0.00	0.00																																				
3B Gross Compensation Income and Total Tax Withheld for SPOUSE (To Part V Schedule 2 item 4B and Part VII item 5B)	0.00	0.00																																				
Schedule 2 - Taxable Compensation Income (DO NOT enter Centavos; 49 Centavos or less drop down; 50 or more round up)																																						
Particulars	A. Taxpayer/Filer	B. Spouse																																				
4 Gross Compensation Income (From Part V Schedule 1 item 3A/3B/c)	0.00	0.00																																				
5 Less: Non-Taxable / Exempt Compensation	0.00	0.00																																				
6 Taxable Compensation Income (Item 4 Less Item 5)	0.00	0.00																																				
7 Tax Due-Compensation Income (Item 6 x applicable Income Tax Rate)	0.00	0.00																																				
Schedule 3 - Taxable Business Income (If graduated rates, fill in items 8 to 24; if 8% flat income tax rate, fill in items 25 to 30)																																						
3.A - For Graduated Income Tax Rates																																						
8 Sales/Revenues/Receipts/Fees	481,300.00	0.00																																				
9 Less: Sales Returns, Allowances and Discounts	0.00	0.00																																				
10 Net Sales/Revenues/Receipts/Fees (Item 8 Less Item 9)	481,300.00	0.00																																				
11 Less: Cost of Sales/Services (applicable only if availing Itemized Deductions)	0.00	0.00																																				
12 Gross Income(Loss) from Operation (Item 10 less item 11)	481,300.00	0.00																																				
Less: Deductions Allowable under Existing Laws																																						
13 Ordinary Allowable Itemized Deductions (From Part V Schedule 4 item 18)	0.00	0.00																																				
14 Special Allowable Itemized Deductions (From Part V Schedule 5 item 3 and/or item 4)	0.00	0.00																																				
15 Allowable for Net Operating Loss Carry Over (NOLCO) (From Part V Schedule 5 item 8 and/or item 13)	0.00	0.00																																				
16 Total Allowable Itemized Deductions (Sum of items 13 to 15)	0.00	0.00																																				
OR																																						
17 Optional Standard Deduction (OSD) (40% of item 10)	192,520.00	0.00																																				
18 Net Income(Loss) (If Itemized, item 12 Less item 16; If OSD, item 10 Less item 17)	278,780.00	0.00																																				
Add: Other Non-Operating Income (specify below)																																						
19 _____	0.00	0.00																																				
20 _____	0.00	0.00																																				
21 Amount Received/Share in Income by a Partner from General Professional Partnership (GPP)	0.00	0.00																																				
22 Total Other Non-Operating Income (Sum of items 19 to 21)	0.00	0.00																																				
23 Taxable Income-Business (Sum of items 18 and 22)	278,780.00	0.00																																				
24 Total Taxable Income - Compensation & Business (Sum of items 6 and 23)	278,780.00	0.00																																				
25 Total Tax Due-Compensation and Business Income (under graduated rates) (Item 24 x Applicable Tax Rate based on Tax Table below) (To Part VI item 1)	4,617.00	0.00																																				
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th colspan="2">TABLE 1 - Tax Rates (effective January 1, 2018 to December 31, 2022)</th> <th colspan="2">TABLE 2 - Tax Rates (effective January 1, 2023 and onwards)</th> </tr> <tr> <th># Taxable Income to</th> <th>Tax Due to</th> <th># Taxable Income to</th> <th>Tax Due to</th> </tr> <tr> <td>Not over P200,000</td> <td>0%</td> <td>Not over P200,000</td> <td>0%</td> </tr> <tr> <td>Over P200,000 but not over P400,000</td> <td>20% of the excess over P200,000</td> <td>Over P200,000 but not over P400,000</td> <td>10% of the excess over P200,000</td> </tr> <tr> <td>Over P400,000 but not over P800,000</td> <td>P80,000 + 20% of the excess over P400,000</td> <td>Over P400,000 but not over P800,000</td> <td>22,500 + 20% of the excess over P400,000</td> </tr> <tr> <td>Over P800,000 but not over P1,000,000</td> <td>P160,000 + 30% of the excess over P800,000</td> <td>Over P800,000 but not over P1,000,000</td> <td>90,000 + 20% of the excess over P800,000</td> </tr> <tr> <td>Over P1,000,000 but not over P2,000,000</td> <td>P280,000 + 30% of the excess over P1,000,000</td> <td>Over P1,000,000 but not over P2,000,000</td> <td>102,500 + 30% of the excess over P1,000,000</td> </tr> <tr> <td>Over P2,000,000 but not over P5,000,000</td> <td>P440,000 + 30% of the excess over P2,000,000</td> <td>Over P2,000,000 but not over P5,000,000</td> <td>132,500 + 30% of the excess over P2,000,000</td> </tr> <tr> <td>Over P5,000,000</td> <td>P1,140,000 + 30% of the excess over P5,000,000</td> <td>Over P5,000,000</td> <td>P1,325,000 + 30% of the excess over P5,000,000</td> </tr> </table>			TABLE 1 - Tax Rates (effective January 1, 2018 to December 31, 2022)		TABLE 2 - Tax Rates (effective January 1, 2023 and onwards)		# Taxable Income to	Tax Due to	# Taxable Income to	Tax Due to	Not over P200,000	0%	Not over P200,000	0%	Over P200,000 but not over P400,000	20% of the excess over P200,000	Over P200,000 but not over P400,000	10% of the excess over P200,000	Over P400,000 but not over P800,000	P80,000 + 20% of the excess over P400,000	Over P400,000 but not over P800,000	22,500 + 20% of the excess over P400,000	Over P800,000 but not over P1,000,000	P160,000 + 30% of the excess over P800,000	Over P800,000 but not over P1,000,000	90,000 + 20% of the excess over P800,000	Over P1,000,000 but not over P2,000,000	P280,000 + 30% of the excess over P1,000,000	Over P1,000,000 but not over P2,000,000	102,500 + 30% of the excess over P1,000,000	Over P2,000,000 but not over P5,000,000	P440,000 + 30% of the excess over P2,000,000	Over P2,000,000 but not over P5,000,000	132,500 + 30% of the excess over P2,000,000	Over P5,000,000	P1,140,000 + 30% of the excess over P5,000,000	Over P5,000,000	P1,325,000 + 30% of the excess over P5,000,000
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Over P5,000,000	P1,140,000 + 30% of the excess over P5,000,000	Over P5,000,000	P1,325,000 + 30% of the excess over P5,000,000																																			

BIR Form No. 1701 January 2018 (ENC-3) Page 3		Annual Income Tax Return Individuals (including MIXED Income Earner), Estates and Trusts		 1701 01/18/2018 P3							
TIN _____ (408) (247) (876) (000)		Taxpayer/Filer's Last Name _____ POLARATONG									
3.B - For 8% Flat Income Tax Rate (Do NOT enter Conterme; #8 Conterme or less drop down; 98 or more round off)											
Particulars		A. Taxpayer/Filer		B. Spouse							
26 Sales/Revenues/Receipts/Fees (net of sales returns, allowances and discounts)		0.00		0.00							
Add: Other Non-Operating Income (specify below)											
27		0.00		0.00							
28 Total Income (Sum of items 26 and 27)		0.00		0.00							
29 Less: Allowable reduction from gross sales/receipts and other non-operating income of purely self-employed individuals and/or professionals in the amount of P250,000 (not applicable if with compensation income)		0.00		0.00							
30 Taxable Income/(Loss) (Item 28 less Item 29)		0.00		0.00							
31 Tax Due-Business Income (Item 30 x 8% Flat Income Tax Rate)		0.00		0.00							
32 Total Tax Due-Compensation & Business Income (under flat rate)(Sum of items 7 and 31) (To Part VI Item 1)		0.00		0.00							
Schedule 4 - Ordinary Allowable Itemized Deductions (attach additional sheet/s, if necessary)											
1 Amortizations		0.00		0.00							
2 Bad Debts		0.00		0.00							
3 Charitable and Other Contributions		0.00		0.00							
4 Depletion		0.00		0.00							
5 Depreciation		0.00		0.00							
6 Entertainment, Amusement and Recreation		0.00		0.00							
7 Fringe Benefits		0.00		0.00							
8 Interest		0.00		0.00							
9 Losses		0.00		0.00							
10 Pension Trusts		0.00		0.00							
11 Rental		0.00		0.00							
12 Research and Development		0.00		0.00							
13 Salaries, Wages and Allowances		0.00		0.00							
14 SSS, GSIS, Philhealth, HDMF and Other Contributions		0.00		0.00							
15 Taxes and Licenses		0.00		0.00							
16 Transportation and Travel		0.00		0.00							
17 Others (Deductions Subject to Withholding Tax and Other Expenses) (specify below; Add additional sheet/s, if necessary)											
a Janitorial and Messengerial Services		0.00		0.00							
b Professional Fees		0.00		0.00							
c Security Services		0.00		0.00							
d		0.00		0.00							
18 Total Ordinary Allowable Itemized Deductions (Sum of items 1 to 17d) (To part V Schedule 3-A Item 13)		0.00		0.00							
Schedule 5 - Special Allowable Itemized Deductions (attach additional sheet/s, if necessary)											
5.A - Taxpayer/Filer		Description		Legal Basis		Amount					
1						0.00					
2						0.00					
3 Total Special Allowable Itemized Deductions-Taxpayer/Filer (Sum of items 1 and 2) (To part V Schedule 3-A Item 14A)						0.00					
5.B - Spouse											
4						0.00					
5						0.00					
6 Total Special Allowable Itemized Deductions-Spouse (Sum of items 4 and 5) (To part V Schedule 3-A Item 14B)						0.00					
Schedule 6 - Computation of Net Operating Loss carry Over (NOLCO)											
6.A - Computation of NOLCO		Description		A. Taxpayer/Filer		B. Spouse					
1 Gross Income				0.00		0.00					
2 Less: Ordinary Allowable Itemized Deductions				0.00		0.00					
3 Net Operating Loss (Item 1 Less Item 2) (To Schedule 6-A.1 Item 7A and/or Schedule 6-A.2 Item 12A)				0.00		0.00					
6.A.1 - Taxpayer/Filer's Detailed Computation of Available NOLCO											
Net Operating Loss		A. Amount		B. NOLCO Applied Previous Years		C. NOLCO Expired		D. NOLCO Applied Current Year		E. Net Operating Loss (Unapplied) ((E)+A-(B+C+D))	
Year Incurred											
4	0.00		0.00		0.00		0.00		0.00		
5	0.00		0.00		0.00		0.00		0.00		
6	0.00		0.00		0.00		0.00		0.00		
7	0.00		0.00		0.00		0.00		0.00		
8 Total NOLCO - taxpayer/filer (Sum of items 4D to 7D) (To Part V Schedule 3-A Item 15A)							0.00				

BIR Form No. 1701 January 2018 (ENC-5) Page 4	Annual Income Tax Return Individuals (including MIXED Income Earner), Estates and Trusts	 <small>1701 01/18 ENC-5 P4</small>			
TIN _____	Taxpayer's Last Name _____ JANUARY				
(Continuation of Schedule #) _____					
A. A-2 - Spouse's Detailed Computation of Available NOLCO					
Year Incurred	Net Operating Loss A. Amount	B. NOLCO Applied Previous Years	C. NOLCO Expired	D. NOLCO Applied Current Year	E. Net Operating Loss (Unapplied) [(E)=A-(B+C+D)]
09 _____	_____ 0.00	_____ 0.00	_____ 0.00	_____ 0.00	_____ 0.00
10 _____	_____ 0.00	_____ 0.00	_____ 0.00	_____ 0.00	_____ 0.00
11 _____	_____ 0.00	_____ 0.00	_____ 0.00	_____ 0.00	_____ 0.00
12 _____	_____ 0.00	_____ 0.00	_____ 0.00	_____ 0.00	_____ 0.00
13 Total NOLCO - Spouse (Sum of items 90 to 120) (To Part V Schedule 3-A Item 15B)				_____ 0.00	
PART VI - Summary of Income Tax Due					
Regular Rate-Income Tax Due (From Part V, Either item 25 or item 32)	_____ 4,017.00	_____ 0.00			
Special Rate-Income Tax Due (From Part X item 17B/17F)	_____ 0.00	_____ 0.00			
Less: Share of Other Government Agency, if remitted directly to the Agency	_____ 0.00	_____ 0.00			
Net Special Rate-Income Tax Due/Share of National Govt. (item 2 Less item 3)	_____ 0.00	_____ 0.00			
5 Total Income Tax Due (Sum of items 1 & 4) (To Part II item 22)	_____ 4,017.00	_____ 0.00			
PART VII - Tax Credits/Payments (attach proof)					
Prior Year's Excess Credits	_____ 0.00	_____ 0.00			
Tax Payments for the First Three (3) Quarters	_____ 0.00	_____ 0.00			
Creditable Tax Withheld for the First Three (3) Quarters	_____ 0.00	_____ 0.00			
Creditable Tax Withheld per BIR Form No. 2307 for the 4th Quarter	_____ 0.00	_____ 0.00			
Creditable Tax Withheld per BIR Form No. 2316 (From Part V Schedule 1 item 3Ad/3Ed)	_____ 0.00	_____ 0.00			
Tax Paid in Return Previously Filed, if this is an Amended Return	_____ 0.00	_____ 0.00			
Foreign Tax Credits, if applicable	_____ 0.00	_____ 0.00			
Special Tax Credits, if applicable (To Part VIII item 6)	_____ 0.00	_____ 0.00			
Other Tax Credits/Payments (specify) _____	_____ 0.00	_____ 0.00			
10 Total Tax Credits/Payments (Sum of items 1 to 9) (To Part II item 23)	_____ 0.00	_____ 0.00			
PART VIII - Tax Relief Availment					
VIII.A - Special Rate					
Regular Income Tax Otherwise Due (Part X item 16B and/or item 16F X applicable regular income tax rate)	_____ 0.00	_____ 0.00			
Tax Relief on Special Allowable Itemized Deductions (Part X item 7B and/or item 7F X applicable regular income tax rate)	_____ 0.00	_____ 0.00			
Sub-Total - Tax Relief (Sum of items 1 and 2)	_____ 0.00	_____ 0.00			
Less: Income Tax Due (From Part X item 17B and/or item 17F)	_____ 0.00	_____ 0.00			
5 Tax Relief Availment Before Special Tax Credit (Item 3 Less item 4)	_____ 0.00	_____ 0.00			
Add: Special Tax Credit, if any (From Part VII item 6)	_____ 0.00	_____ 0.00			
7 Total Tax Relief Availment-SPECIAL (Sum of items 5 and 6)	_____ 0.00	_____ 0.00			
VIII.B - Exempt					
Regular Income Tax Otherwise Due (Part X item 16A and/or item 16E X applicable regular income tax rate)	_____ 0.00	_____ 0.00			
Tax Relief on Special Allowable Itemized Deductions (Part X item 7A and/or item 7E X applicable regular income tax rate)	_____ 0.00	_____ 0.00			
10 Total Tax Relief Availment-EXEMPT (Sum of items 8 and 9)	_____ 0.00	_____ 0.00			
PART IX - Reconciliation of Net Income per Books Against Taxable Income (Attach additional sheets, if necessary)					
Particulars	A. Taxpayer/Her	B. Spouse			
1 Net Income/(Loss) per Books	_____ 0.00	_____ 0.00			
Add: Non-Deductible Expenses/Taxable Other Income					
2 _____	_____ 0.00	_____ 0.00			
3 _____	_____ 0.00	_____ 0.00			
4 _____	_____ 0.00	_____ 0.00			
5 Total (Sum of items 1 to 4)	_____ 0.00	_____ 0.00			
Less: A) Non-Taxable Income and Income Subjected to Final Tax					
6 _____	_____ 0.00	_____ 0.00			
7 _____	_____ 0.00	_____ 0.00			
B) Special/Other Allowable Deductions					
8 _____	_____ 0.00	_____ 0.00			
9 _____	_____ 0.00	_____ 0.00			
10 Total (Sum of items 6 to 9)	_____ 0.00	_____ 0.00			
11 Net Taxable Income/(Loss) (Item 5 Less item 10)	_____ 0.00	_____ 0.00			

**STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR ANNUAL INCOME
TAX RETURN**

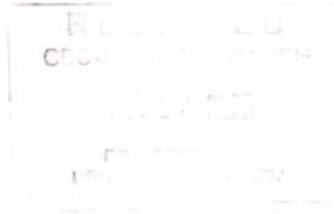
The management of **MALIN LUMBER TRADING** is responsible for all information and representations contained in the Annual Income Tax Return for the year ended December 31, 2024. Management is likewise responsible for all information and representations contained in the financial statements accompanying the Annual Income Tax Return covering the same reporting period. Furthermore, the management is responsible for all information and contained in all the other tax returns filed for the reporting period, including, but not limited, to the value added tax and/or percentage returns, withholding tax returns, documentary tax returns, documentary stamp tax returns and all other tax returns.

In this regard, the management affirms that the financial statements for the year ended December 31, 2024 and the accompanying Annual Income Tax Return are in accordance with the books and of complete and correct in all material respects.

Management likewise affirms that:

- a. The Annual Income Tax Return has been prepared in accordance with the provisions of the National Internal Revenue Code, as amended and pertinent tax regulations and other issuances of the department of finance and Bureau of Internal Revenue;
- b. Any disparity of figures in the submitted reports arising from the preparation of the income tax return pursuant to financial accounting standards and the preparation of income tax returns pursuant to tax accounting rules has been reported as reconciling items and maintained in the company's books and records in the accordance with the requirements of Revenue Regulations No.8 – 2007 and other relevant issuances.
- c. **MALIN LUMBER TRADING** has filed all applicable tax returns, reports and statements required to filed under Philippine Tax laws for the reporting period , all taxes and impositions shown thereon to be due and payable have been paid or the reporting period except those contested in good faith.

MARINO B. GUBATON
Proprietor



MALIN LUMBER TRADING
General Luna, SDN

BALANCE SHEET
As of Decemb er 31, 2024

ASSETS

CURRENT ASSETS

Cash	192,520.00	
Inventory	<u>166,330.00</u>	358,850.00

FIXED ASSETS

Furniture & Fixture	60,000.00	
Less: Reserved for Depreciation	<u>6,000.00</u>	
	<u>54,000.00</u>	
Store Equipment	76,000.00	
Less: Reserved for Depreciation	<u>7,600.00</u>	
	<u>68,400.00</u>	<u>122,400.00</u>

TOTAL ASSETS

481,250.00

CAPITAL AND NETWORKTH

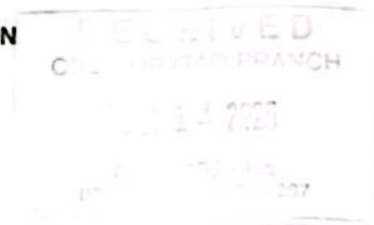
NETWORTH

Capital, Mr. Marino B. Gubaton	204,470.00
Add: Net Income	<u>276,780.00</u>

TOTAL CAPITAL AND NETWORKTH

481,250.00

MARINO B. GUBATON
Proprietor



MALIN LUMBER TRADING
General Luna, SDN

INCOME STATEMENT
For the year ended December 31, 2024

INCOME	461,300.00
LESS OPTIONAL DEDUCTION	
40% Optional Deduction	184,520.00
NET INCOME	276,780.00

MARINO B. GUBATON
Proprietor

