

CONTRACT OF LEASE

KNOW ALL MEN BY THESE PRESENTS:

This contract of lease is made up and entered into by and between:

NELSON PIDO, of legal age, widow, Filipino, and a resident of Purok 3- A, Barangay 1, San Francisco, Agusan del Sur, Philippines, and herein after referred to as the "LESSOR",

-and-

SEGUNDINO CHAVEZ DAGAANG, Jr. married to **CARMELA LAURENTE DAGAANG**, with three (3) children, Filipino, resident of Barangay Hubang, San Francisco Agusan del Sur, Philippines, and herein after referred to as the "LESSEE".

WITNESSETH THAT:

WHEREAS, the LESSOR is the owner of the Land Lot No. 3532, PLS. 67, located at Purok 3-A, Barangay 1, San Francisco Agusan del Sur, Philippines, more particularly, described as follows:


A portion of the lot left side more or less 12 ft. by 40 ft. is constructed by wooden materials. Build by the LESSEE, and also, another portion of the lot more or less, 9 ft. by 11 ft. (right side) of the said lot. Improvement, renovation of which will be done by the LESSEE.

WHEREAS, the LESSOR desire to lease the afore described property of land in Favor of the LESSEE and the LESSE accepts the lease subject to the terms and conditions herein set furth.


NOW, THEREFORE, for and in consideration of the terms and conditions mutually agreed upon by the parties, the LESSOR hereby lease unto the LESSEE, his heirs, successors and assigns, the above described subject to the following terms and condition, to wit:

1. That the terms of this lease shall be for a period of one (3) year to commence upon the signing of this Contract and shall be renewable for another year at the option of the LESSEE, and thereafter renewable upon the mutual agreement of the parties;
2. That the monthly rentals on the teased premises above mentioned shall be Four Thousand (8,000) Pesos Phil. Currency, excluding the Electric and the Water Bill, which shall be paid by the LESSEE to the LESSOR on a monthly basis, specifically every last day of every month;
3. That upon the signing of this Contract, the LESSEE agrees to pay one-month advanced rental of, Four Thousand Pesos (8,000) and one month deposit of Four Thousand Pesos (8,000).
4. It is expressly agreed by the parties herein that after the expiration of this contract, unless renewed, the LESSE shall peacefully surrender and vacate the subject property to the LESSOR.

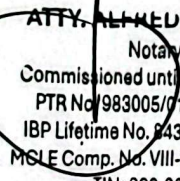
IN WITNESS WHEREOF, the parties have hereunto affixed
their signatures this 3rd day of March, 2025 at Barangay 1, San
Francisco, Agusan del Sur, Philippines.


NELSON PIDO
LESSOR


SEGUNDINO C. DAGAANG
LESSEE (Husband)


CARMELA L. DAGAANG DAGAANG
LESSEE (Wife)

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ATTY. ALFREDO J. CARMELO
Notary Public
Commissioned until December 31, 2026
PTR No. 983005/01-02-2025 [SFADS]
IBP Lifetime No. 843928/12-16-11 [ADS]
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