

For BIR: BCS/ Use Only Item.		Republic of the Philippines Department of Finance Bureau of Internal Revenue	
BIR Form No. <b>1701</b> January 2018 (ENGS) Page 1	<b>Annual Income Tax Return</b> Individuals (including MIXED Income Earner), Estates and Trusts Enter all required information in CAPITAL LETTERS using BLACK INK. Mark all applicable boxes with an "X". Two copies MUST be filed with the BIR and one held by the Tax Filer.		
1 Month <input checked="" type="checkbox"/> For the Year (YYYY) <input type="text" value="2018"/>	2 Amended Return? <input type="radio"/> Yes <input checked="" type="radio"/> No	3 Short Period Return? <input type="radio"/> Yes <input checked="" type="radio"/> No	1701 Q1/1SENGS P1
<b>PART I - BACKGROUND INFORMATION OF TAXPAYER/FILER</b>			
4 Taxpayer Identification Number (TIN) <input type="text" value="123-456-789-000"/>	5 RDO Code <input type="text" value="105"/>		
6 Taxpayer Type <input checked="" type="checkbox"/> Single Proprietor <input type="checkbox"/> Professional <input type="checkbox"/> Estate <input type="checkbox"/> Trust <input type="checkbox"/> Compensation Earner			
7 Alphanumeric Tax Code (ATC) <input checked="" type="checkbox"/> 1012 Business Income Graduated IT Rates <input type="checkbox"/> 1014 Income from Profession Graduated IT Rates <input type="checkbox"/> 1013 Mixed Income Graduated IT Rates <input type="checkbox"/> 1011 Compensation Income <input type="checkbox"/> 1015 Business Income 8% IT Rate <input type="checkbox"/> 1017 Income from Profession 8% IT Rate <input type="checkbox"/> 1018 Mixed Income 8% IT Rate			
8 Taxpayer's Name (Last Name, First Name, Middle Name)/ESTATE OF (First Name, Middle Name, Last Name)/TRUST FAO (First Name, Middle Name, Last Name) JUANITO MATIAS BOY			
9 Registered Address (include complete address. If the registered address is different from the current address, go to the RDO to update registered address by using BIR Form No. 1005) JUANITO V. GENERAL LUNA, BURGOS DEL NORTE			
10 Date of Birth (MM/DD/YYYY) <input type="text" value="01/01/1985"/>	11 Email Address <input type="text" value="juanito.matias@yahoo.com"/>	9A ZIP Code <input type="text" value="1017"/>	
12 Citizenship <input type="text" value="PL"/>	13 Claiming Foreign Tax Credits? <input type="radio"/> Yes <input checked="" type="radio"/> No	14 Foreign Tax Number, if applicable <input type="text"/>	
15 Contact Number (Landline/Cellphone No) <input type="text" value="F"/>	16 Civil Status (if applicable) <input type="radio"/> Single <input checked="" type="radio"/> Married <input type="radio"/> Legally Separated <input type="radio"/> Widower		
17 If married, spouse has income? <input type="radio"/> Yes <input checked="" type="radio"/> No	18 Filing Status <input type="radio"/> Joint Filing <input type="radio"/> Separate Filing		
19 Income EXEMPT from Income Tax? <input type="radio"/> Yes <input checked="" type="radio"/> No [If yes, fill out also consolidation of ALL activities per Tax Regime (Part X)]	20 Income subject to SPECIAL/PREFERENTIAL RATE? <input type="radio"/> Yes <input checked="" type="radio"/> No [If yes, fill out also consolidation of ALL activities per Tax Regime (Part X)]		
21 Tax Rate* (Choose Method of Deduction in Item 21A) (choose one) <input checked="" type="radio"/> Graduated Rates <input type="radio"/> 8% in lieu of Graduated Rates under Sec. 24(A) & Percentage Tax under Sec. 116 of NIRC [available if gross sales/receipts and other non-operating income do not exceed Three million pesos (P3M)]	21A Method of Deduction (choose one) <input type="radio"/> Remitted Deduction <input type="radio"/> Optional Standard Deduction (OSD) [Sec. 34(A-J), NIRC] <input type="radio"/> 40% of Gross Sales/Receipts/Revenues/Fees [Sec. 34(I), NIRC]		
<b>PART II - TOTAL TAX PAYABLE</b> (Do NOT Enter Centavos, 49 Centavos or Less drop down, 50 or more round up)			
22 Tax Due (From Part VI Item 5)	A. Taxpayer/Filer <input type="text" value="4,517.00"/>	B. Spouse <input type="text" value="0.00"/>	
23 Less: Total Tax Credits/Payments (From Part VII Item 10)	<input type="text" value="0.00"/>	<input type="text" value="0.00"/>	
24 Tax Payable(Overpayment) (Item 22 Less Item 23)	<input type="text" value="4,517.00"/>	<input type="text" value="0.00"/>	
Less: Portion of Tax Payable Allowed for 2nd Installment to be paid on or before October 15 (50% or less of Item 22)	<input type="text" value="0.00"/>	<input type="text" value="0.00"/>	
25 Amount of Tax payable(Overpayment) (Item 24 Less Item 25)	<input type="text" value="4,517.00"/>	<input type="text" value="0.00"/>	
Add: Penalties <input type="checkbox"/> Interest	<input type="text" value="0.00"/>	<input type="text" value="0.00"/>	
26 Surcharge <input type="checkbox"/>	<input type="text" value="0.00"/>	<input type="text" value="0.00"/>	
27 Compromise <input type="checkbox"/>	<input type="text" value="0.00"/>	<input type="text" value="0.00"/>	
30 Total Penalties (Sum of Items 27 to 29)	<input type="text" value="0.00"/>	<input type="text" value="0.00"/>	
31 Total Amount Payable(Overpayment) (Sum of Items 26 and 30)	<input type="text" value="4,517.00"/>	<input type="text" value="0.00"/>	
32 Aggregate Amount Payable(Overpayment) (Sum of Items 26 and 30)	<input type="text" value="4,517.00"/>		
If overpayment, mark one (1) box only. (Once the choice is made, the same is irrevocable) <input type="radio"/> To be refunded <input type="radio"/> To be issued a Tax Credit Certificate (TCC) <input type="radio"/> To be carried over as a tax credit for next year/quarter			
I declare under the penalties of perjury that this return, and all its attachments, have been made in good faith, verified by me, and to the best of my knowledge and belief, are true and correct, pursuant to the provisions of the National Internal Revenue Code, as amended, and the regulations issued under authority thereof. Further, I give my consent to the processing of my information as contemplated under the "Data Privacy Act of 2012 (R.A. No. 10173)" for legitimate and lawful purposes. (If signed by an Authorized Representative, indicate TIN and attach authorization letter)			
I-A-100 J-B- C-V-A-100 Printed Name and Signature of Taxpayer/Authorized Representative		33 Number of Attachments <input type="text" value="00"/>	
<b>PART III - DETAILS OF PAYMENT</b>			
Particulars	Drawee Bank/Agency	Number	Date (MM/DD/YYYY)
34 Cash/Bank Debit Memo	<input type="text"/>	<input type="text"/>	<input type="text"/>
35 Check	<input type="text"/>	<input type="text"/>	<input type="text"/>
36 Tax Debit Memo	<input type="text"/>	<input type="text"/>	<input type="text"/>
37 Others (specify below)	<input type="text"/>	<input type="text"/>	<input type="text"/>
Machine Validation/Revenue Official Receipt Details (If not filed with an Authorized Agent Bank)		Stamp of Receiving Office/AAB and Date of Receipt TRO's Signature/Bank Teller's Initial	
NOTE: *The BIR Data Privacy Policy is in the BIR website (www.bir.gov.ph)			

BIR Form No. <b>1701</b> January 2018 (ENCS) Page 2	<b>Annual Income Tax Return</b> Individuals (Including MIXED Income Earner), Estates and Trusts	 1701 01/18ENCS P2
TIN 448-547-076-000	Taxpayer/Filer's Last Name QUATOR	
<b>PART IV - Background Information of Spouse</b>		
1 Spouse's Taxpayer Identification Number (TIN)		2 RDO Code
3 Filer's Spouse Type		<input type="checkbox"/> Single Proprietor <input type="checkbox"/> Professional <input type="checkbox"/> Compensation Earner
4 Alphanumeric Tax Code (ATC)		<input type="checkbox"/> 1012 Business Income-Graduated IT Rates <input type="checkbox"/> 8014 Income from Profession-Graduated IT Rates <input type="checkbox"/> 1013 Mixed Income-Graduated IT Rates <input type="checkbox"/> 1011 Compensation Income <input type="checkbox"/> 1015 Business Income-8% IT Rate <input type="checkbox"/> 8017 Income from Profession-8% IT Rate <input type="checkbox"/> 1016 Mixed Income-8% IT Rate
5 Spouse's Name (Last Name, First Name, Middle Name)		
6 Contact Number		7 Citizenship
8 Claiming Foreign Tax Credits?		<input type="radio"/> Yes <input type="radio"/> No
10 Income EXEMPT from Income Tax?		<input type="radio"/> Yes <input type="radio"/> No
11 Income subject to SPECIAL/PREFERENTIAL RATE? [If yes, fill out also consolidation of ALL activities per Tax Regime (Part X)]		
12A Method of Deduction (choose one)		
12 Tax Rate* (Choose Method of Deduction in Item 12A)		<input type="radio"/> Graduated Rates <input type="radio"/> Remized Deduction <input type="radio"/> Optional Standard Deduction (OSD) [Sec. 34(A-J), NIRC]    [40% of Gross Sales/Receipts/Revenues/Fees [Sec. 34(L), NIRC]] <input type="radio"/> 8% in lieu of Graduated Rates under Sec. 24(A) & Percentage Tax under Sec. 116 of NIRC [available if gross sales/receipts and other non-operating income do not exceed Three million pesos (P3M)]
<b>PART V - Computation of Tax</b>		
Schedule 1 - Gross Compensation Income and tax Withheld (Attach Additional Sheets, if necessary)		
On Items 1 and 2, enter the required information for each of your employers and mark (X) whether the information is for the Taxpayer or the Spouse. On Item 3A, enter the Total Gross Compensation and Total tax Withheld for the Taxpayer and on Item 3B, for the Spouse. (DO NOT enter Centavos; 49 Centavos or less drop down; 50 or more round up)		
a. Name of Employer		
1	<input type="radio"/> Taxpayer <input type="radio"/> Spouse	b. Employer's TIN
2	<input type="radio"/> Taxpayer <input type="radio"/> Spouse	b. Employer's TIN
(Continuation of Table Above)		c. Compensation Income
1	3A Gross Compensation Income and Total Tax Withheld for TAXPAYER [To Part V Schedule 2 Item 4A and Part VII Item 5A]	d. Tax Withheld
2	3B Gross Compensation Income and Total Tax Withheld for SPOUSE [To Part V Schedule 2 Item 4B and Part VII Item 5B]	0.00
Schedule 2 - Taxable Compensation Income		
(DO NOT enter Centavos; 49 Centavos or less drop down; 50 or more round up)		
Particulars		
4	A. Taxpayer/Filer	B. Spouse
4 Gross Compensation Income (From Part V Schedule 1 Item 3Ac/1bc)	0.00	0.00
5 Less: Non-Taxable / Exempt Compensation	0.00	0.00
6 Taxable Compensation Income (Item 4 Less Item 5)	0.00	0.00
7 Tax Due-Compensation Income (Item 6 x applicable Income Tax Rate)	0.00	0.00
Schedule 3 - Taxable Business Income (If graduated rates, fill in Items 8 to 24; If 8% flat Income Tax rate, fill in Items 25 to 30)		
3.A - For Graduated Income Tax Rates		
8 Sales/Revenues/Receipts/Fees	481,300.00	0.00
9 Less: Sales Returns, Allowances and Discounts	0.00	0.00
10 Net Sales/Revenues/Receipts/Fees (Item 8 Less Item 9)	481,300.00	0.00
11 Less: Cost of Sales/Services (applicable only if availing Remized Deductions)	0.00	0.00
12 Gross Income(Loss) from Operation (Item 10 Less Item 11)	481,300.00	0.00
Less: Deductions Allowable under Existing Laws		
13 Ordinary Allowable Remized Deductions (From Part V Schedule 4 Item 1a)	0.00	0.00
14 Special Allowable Remized Deductions (From Part V Schedule 5 Item 2 and/or Item 5)	0.00	0.00
15 Allowable for Net Operating Loss Carry Over (NOLCO) (From Part V Schedule 6 Item 8 and/or Item 13)	0.00	0.00
16 Total Allowable Remized Deductions (Sum of Items 13 to 15)	0.00	0.00
OR		
17 Optional Standard Deduction (OSD) (40% of Item 10)	184,520.00	0.00
18 Net Income(Loss) (If Remized, Item 12 Less Item 16; If OSD, Item 10 Less Item 17)	276,780.00	0.00
Add: Other Non-Operating Income (specify below)		
19	0.00	0.00
20	0.00	0.00
21 Amount Received/Share in Income by a Partner from General Professional Partnership (GPP)	0.00	0.00
22 Total Other Non-Operating Income (Sum of Items 19 to 21)	0.00	0.00
23 Taxable Income-Business (Sum of items 18 and 22)	276,780.00	0.00
24 Total Taxable Income - Compensation & Business (Sum of items 6 and 23)	276,780.00	0.00
25 Total Tax Due-Compensation and Business Income (under graduated rates) (Item 24 x Applicable Tax Rate based on Tax Table below) (To Part VI Item 1)	4,017.00	0.00
TABLE 1 - Tax Rates (effective January 1, 2018 to December 31, 2022)		
# Taxable Income to	Tax Due to	
Not over P200,000	0%	
Over P200,000 but not over P300,000	2%	
Over P300,000 but not over P400,000	2% of the excess over P300,000	
Over P400,000 but not over P500,000	P10,000 + 20% of the excess over P400,000	
Over P500,000 but not over P700,000	P10,000 + 30% of the excess over P500,000	
Over P700,000 but not over P900,000	P10,000 + 30% of the excess over P700,000	
Over P900,000	P2,410,000 + 30% of the excess over P900,000	
TABLE 2 - Tax Rates (effective January 1, 2023 and onwards)		
# Taxable Income to	Tax Due to	
Not over P200,000	0%	
Over P200,000 but not over P300,000	2%	
Over P300,000 but not over P400,000	2% of the excess over P300,000	
Over P400,000 but not over P500,000	P10,000 + 20% of the excess over P400,000	
Over P500,000 but not over P700,000	P10,000 + 30% of the excess over P500,000	
Over P700,000 but not over P900,000	P10,000 + 30% of the excess over P700,000	
Over P900,000	P2,302,000 + 30% of the excess over P900,000	

BIR Form No. <b>1701</b> January 2018 (ENC) Page 3	<b>Annual Income Tax Return</b> Individuals (including MIXED Income Earner), Estates and Trusts			 1701 6/1/2018 ACS P3			
ITN 008 047 076 000		Taxpayer/Filer's Last Name SUBATION					
3.B - For 8% Flat Income Tax Rate (DO NOT enter Centavos, 49 Centavos or less drop down, 50 or more round up)							
Particulars		A. Taxpayer/Filer	B. Spouse				
26 Sales/Revenues/Receipts/Fees (net of sales returns, allowances and discounts)		\$ 0.00	\$ 0.00				
Add: Other Non-Operating Income (specify below)		\$ 0.00	\$ 0.00				
27 [ ]		\$ 0.00	\$ 0.00				
28 Total Income (Sum of Items 26 and 27) Less: Allowable reduction from gross sales/receipts and other non-operating income of purely self-employed individuals and/or professionals in the amount of P250,000 (not applicable if with compensation income)		\$ 0.00	\$ 0.00				
29 Taxable Income(Loss) (Item 28 Less Item 29)		\$ 0.00	\$ 0.00				
30 Tax Due-Business Income (Item 30 x 8% Flat Income Tax Rate)		\$ 0.00	\$ 0.00				
31 Total Tax Due-Compensation & Business Income (under flat rate)(Sum of Items 7 and 31) (To Part VI Item 1)		\$ 0.00	\$ 0.00				
Schedule 4 - Ordinary Allowable Itemized Deductions (attach additional sheet/s, if necessary)							
1 Amortizations		\$ 0.00	\$ 0.00				
2 Bad Debts		\$ 0.00	\$ 0.00				
3 Charitable and Other Contributions		\$ 0.00	\$ 0.00				
4 Depletion		\$ 0.00	\$ 0.00				
5 Depreciation		\$ 0.00	\$ 0.00				
6 Entertainment, Amusement and Recreation		\$ 0.00	\$ 0.00				
7 Fringe Benefits		\$ 0.00	\$ 0.00				
8 Interest		\$ 0.00	\$ 0.00				
9 Losses		\$ 0.00	\$ 0.00				
10 Pension Trusts		\$ 0.00	\$ 0.00				
11 Rental		\$ 0.00	\$ 0.00				
12 Research and Development		\$ 0.00	\$ 0.00				
13 Salaries, Wages and Allowances		\$ 0.00	\$ 0.00				
14 SSS, GSIS, Philhealth, HDMF and Other Contributions		\$ 0.00	\$ 0.00				
15 Taxes and Licenses		\$ 0.00	\$ 0.00				
16 Transportation and Travel		\$ 0.00	\$ 0.00				
17 Others (Deductions Subject to Withholding Tax and Other Expenses) (specify below, Add additional sheet/s, if necessary)							
a Janitorial and Messengorial Services		\$ 0.00	\$ 0.00				
b Professional Fees		\$ 0.00	\$ 0.00				
c Security Services		\$ 0.00	\$ 0.00				
d [ ]		\$ 0.00	\$ 0.00				
18 Total Ordinary Allowable Itemized Deductions (Sum of Items 1 to 17d) (To part V Schedule 3.A item 13)		\$ 0.00	\$ 0.00				
Schedule 5 - Special Allowable Itemized Deductions (attach additional sheet/s, if necessary)							
5.A - Taxpayer/Filer		Description	Legal Basis	Amount			
1 [ ]				\$ 0.00			
2 [ ]				\$ 0.00			
3 Total Special Allowable Itemized Deductions-Taxpayer/Filer (Sum of Items 1 and 2) (To part V Schedule 3.A item 14A)				\$ 0.00			
5.B - Spouse							
4 [ ]				\$ 0.00			
5 [ ]				\$ 0.00			
6 Total Special Allowable Itemized Deductions-Spouse (Sum of Items 4 and 5) (To part V Schedule 3.A item 14B)				\$ 0.00			
Schedule 6 - Computation of Net Operating Loss carry Over (NOLCO)							
6.A - Computation of NOLCO		Description	A. Taxpayer/Filer	B. Spouse			
1 Gross Income			\$ 0.00	\$ 0.00			
2 Less: Ordinary Allowable Itemized Deductions			\$ 0.00	\$ 0.00			
3 Net Operating Loss (Item 1 Less Item 2) (To Schedule 6.A.1 item 7A and/or Schedule 6.A.2 item 12A)			\$ 0.00	\$ 0.00			
6.A.1 - Taxpayer/Filer's Detailed Computation of Available NOLCO							
		Net Operating Loss Year Incurred	A. Amount	B. NOLCO Applied Previous Years	C. NOLCO Expired	D. NOLCO Applied Current Year	E. Net Operating Loss (Unapplied) (E)=A-(B+C+D)
4 [ ]		\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
5 [ ]		\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
6 [ ]		\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
7 [ ]		\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
8 Total NOLCO - Taxpayer/Filer (Sum of Items 4D to 7D) (To Part V Schedule 3.A item 15A)						\$ 0.00	

BIR Form No. <b>1701</b> January 2018 (ENCS) Page 4	<b>Annual Income Tax Return</b> Individuals (including MIXED Income Earner), Estates and Trusts			 1701v1/1BENCS P4
TIN 438-141-076-000	Taxpayer/Filer's Last Name OLIVATOR			
(Continuation of Schedule B)				
6.A.2 - Spouse's Detailed Computation of Available NOLCO				
Net Operating Loss Year Incurred	A. Amount	B. NOLCO Applied Previous Years	C. NOLCO Expired	D. NOLCO Applied Current Year
09	0.00	0.00	0.00	0.00
10	0.00	0.00	0.00	0.00
11	0.00	0.00	0.00	0.00
12	0.00	0.00	0.00	0.00
13 Total NOLCO - Spouse (Sum of items 9D to 12D) (To Part V Schedule 3.A Item 15.B)				
<b>PART VI - Summary of Income Tax Due</b>				
1 Regular Rate-Income Tax Due (From Part V, Either Item 25 or Item 32)	4,017.00	0.00		
2 Special Rate-Income Tax Due (From Part X Item 17B/17F)	0.00	0.00		
3 Less: Share of Other Government Agency, if remitted directly to the Agency	0.00	0.00		
4 Net Special Rate-Income Tax Due/Share of National Govt. (Item 2 Less Item 3)	0.00	0.00		
5 Total Income Tax Due (Sum of Items 1 & 4) (To Part II Item 22)	4,017.00	0.00		
<b>PART VII - Tax Credits/Payments (attach proof)</b>				
1 Prior Year's Excess Credits	0.00	0.00		
2 Tax Payments for the First Three (3) Quarters	0.00	0.00		
3 Creditable Tax Withheld for the First Three (3) Quarters	0.00	0.00		
4 Creditable Tax Withheld per BIR Form No. 2307 for the 4th Quarter	0.00	0.00		
5 Creditable Tax Withheld per BIR Form No. 2316 (From Part V Schedule 1 Item 5A/d/1B/2)	0.00	0.00		
6 Tax Paid in Return Previously Filed, if this is an Amended Return	0.00	0.00		
7 Foreign Tax Credits, if applicable	0.00	0.00		
8 Special Tax Credits, if applicable (To Part VIII Item 6)	0.00	0.00		
9 Other Tax Credits/Payments (specify)	0.00	0.00		
10 Total Tax Credits/Payments (Sum of Items 1 to 9) (To Part II Item 23)	0.00	0.00		
<b>PART VIII - Tax Relief Available</b>				
VIII.A - Special Rate				
1 Regular Income Tax Otherwise Due (Part X Item 16B and/or Item 16F X applicable regular income tax rate)	0.00	0.00		
2 Tax Relief on Special Allowable Itemized Deductions (Part X Item 7B and/or Item 7F X applicable regular income tax rate)	0.00	0.00		
3 Sub-Total - Tax Relief (Sum of Items 1 and 2)	0.00	0.00		
4 Less: Income Tax Due (From Part X Item 17B and/or Item 17F)	0.00	0.00		
5 Tax Relief Available Before Special Tax Credit (Item 3 Less Item 4)	0.00	0.00		
6 Add: Special Tax Credit, if any (From Part VII Item 8)	0.00	0.00		
7 Total Tax Relief Available-SPECIAL (Sum of Items 5 and 6)	0.00	0.00		
VIII.B - Exempt				
8 Regular Income Tax Otherwise Due (Part X Item 16A and/or Item 16E X applicable regular income tax rate)	0.00	0.00		
9 Tax Relief on Special Allowable Itemized Deductions (Part X Item 7A and/or Item 7E X applicable regular income tax rate)	0.00	0.00		
10 Total Tax Relief Available-EXEMPT (Sum of Items 8 and 9)	0.00	0.00		
<b>PART IX - Reconciliation of Net Income per Books Against Taxable Income (Attach additional sheets, if necessary)</b>				
Particulars	A. Taxpayer/Filer	B. Spouse		
1 Net Income/(Loss) per Books	0.00	0.00		
Add: Non-Deductible Expenses/Taxable Other Income				
2	0.00	0.00		
3	0.00	0.00		
4	0.00	0.00		
5 Total (Sum of Items 1 to 4)	0.00	0.00		
Less: A) Non-Taxable Income and Income Subjected to Final Tax				
6	0.00	0.00		
7	0.00	0.00		
B) Special/Other Allowable Deductions				
8	0.00	0.00		
9	0.00	0.00		
10 Total (Sum of Items 6 to 9)	0.00	0.00		
11 Net Taxable Income/(Loss) (Item 5 Less Item 10)	0.00	0.00		

**STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR ANNUAL INCOME  
TAX RETURN**

The management of **MALIN LUMBER TRADING** is responsible for all information and representations contained in the Annual Income Tax Return for the year ended December 31, 2024. Management is likewise responsible for all information and representations contained in the financial statements accompanying the Annual Income Tax Return covering the same reporting period. Furthermore, the management is responsible for all information and contained in all the other tax returns filed for the reporting period, including, but not limited, to the value added tax and/or percentage returns, withholding tax returns, documentary tax returns, documentary stamp tax returns and all other tax returns.

In this regard, the management affirms that the financial statements for the year ended December 31, 2024 and the accompanying Annual Income Tax Return are in accordance with the books and of complete and correct in all material respects.

Management likewise affirms that:

- a. The Annual Income Tax Return has been prepared in accordance with the provisions of the National Internal Revenue Code, as amended and pertinent tax regulations and other issuances of the department of finance and Bureau of Internal Revenue;
- b. Any disparity of figures in the submitted reports arising from the preparation of the income tax return pursuant to financial accounting standards and the preparation of income tax returns pursuant to tax accounting rules has been reported as reconciling items and maintained in the company's books and records in the accordance with the requirements of Revenue Regulations No.8 – 2007 and other relevant issuances.
- c. **MALIN LUMBER TRADING** has filed all applicable tax returns, reports and statements required to filed under Philippine Tax laws for the reporting period , all taxes and impositions shown thereon to be due and payable have been paid or the reporting period except those contested in good faith.

**MARINO B. GUBATON**  
Proprietor

MALIN LUMBER TRADING  
General Luna, SDN

BALANCE SHEET  
As of December 31, 2024

A S S E T S

CURRENT ASSETS

Cash	192,520.00	
Inventory	<u>166,330.00</u>	358,850.00

FIXED ASSETS

Furniture & Fixture	60,000.00	
Less: Reserved for Depreciation	<u>6,000.00</u>	
	54,000.00	
Store Equipment	76,000.00	
Less: Reserved for Depreciation	<u>7,600.00</u>	
	68,400.00	<u>122,400.00</u>

TOTAL ASSETS

481,250.00

CAPITAL AND NETWORTH

NETWORTH

Capital, Mr. Marino B. Gubaton	204,470.00	
Add: Net Income	<u>276,780.00</u>	

TOTAL CAPITAL AND NETWORTH

481,250.00

MARINO B. GUBATON  
Proprietor

RECEIVED  
CBL LUMBER FRANCH  
12/31/2024  
PAG 178/180  
PAG 207/207

MALIN LUMBER TRADING

General Luna, SDN

INCOME STATEMENT

For the year ended December 31, 2024

INCOME	461,300.00
LESS OPTIONAL DEDUCTION	
40% Optional Deduction	184,520.00
NET INCOME	276,780.00

MARINO B. GUBATON

Proprietor

