

For BIR
Use Only
Item:Republic of the Philippines
Department of Finance
Bureau of Internal RevenueBIR Form No.
1701
January 2018 (ENCS)
Page 1**Annual Income Tax Return**Individuals (including MIXED Income Earner), Estates and Trusts
Enter all required information in CAPITAL LETTERS using BLACK INK. Mark all applicable boxes
with an "X". Two copies MUST be filed with the BIR and one held by the Tax Filer.

1701 01/18ENCS P1

1 Month Yes No Yes No Yes No**PART I - BACKGROUND INFORMATION OF TAXPAYER/FILER**

4 Taxpayer Identification Number (TIN) **B05 - 215 - 964 - 000** 5 RDO Code **105**

6 Taxpayer Type Single Proprietor Professional Estate Trust Compensation Earner

7 Alphanumeric Tax Code (ATC) II012 Business Income-Graduated IT Rates II014 Income from Profession-Graduated IT Rates II013 Mixed Income-Graduated IT Rates
 II011 Compensation Income II015 Business Income-6% IT Rate II017 Income from Profession-6% IT Rate II016 Mixed Income-6% IT Rate

8 Taxpayer's Name (Last Name, First Name, Middle Name)/ESTATE OF (First Name, Middle Name, Last Name)/TRUST FAO: (First Name, Middle Name, Last Name)
PORPAYAS, TEOFREDO JR CABASAN

9 Registered Address (Indicate complete address. If the registered address is different from the current address, go to the RDO to update registered address by using BIR Form No. 1905)
COSMENA DAPA, SURIGAO DEL NORTE

9A ZIP Code **8417**

10 Date of Birth (MM/DD/YYYY) **09/24/1988** 11 Email Address **porpayasteojr@gmail.com**

12 Citizenship **FILIPINO** 13 Claiming Foreign Tax Credits? Yes No 14 Foreign Tax Number, if applicable

15 Contact Number (Landline/Cellphone No.) **0** 16 Civil Status (If applicable) Single Married Legally Separated Widower

17 If married, spouse has income? Yes No 18 Filing Status Joint Filing Separate Filing

19 Income EXEMPT from Income Tax? Yes No 20 Income subject to SPECIAL/PREFERENTIAL RATE? Yes No
[If yes, fill out also consolidation of ALL activities per Tax Regime (Part X)]

21 Tax Rate* (Choose Method of Deduction in Item 21A) **Graduated Rates** 21A Method of Deduction (choose one) Graduated Rates Itemized Deduction Optional Standard Deduction (OSD)
[Sec. 34(A-J), NIRC] [40% of Gross Sales/Receipts/Revenues/Fees [Sec. 34(L), NIRC]]

8% in lieu of Graduated Rates under Sec. 24(A) & Percentage Tax under Sec. 118 of NIRC
[available if gross sales/receipts and other non-operating income do not exceed Three million pesos (P3M)]

Particular	A. Taxpayer/Filer	B. Spouse
22 Tax Due (From Part VI Item 5)	3,013.00	0.00
23 Less: Total Tax Credits/Payments (From Part VII Item 10)	0.00	0.00
24 Tax Payable/(Overpayment) (Item 22 Less Item 23)	3,013.00	0.00
25 Less: Portion of Tax Payable Allowed for 2nd Installment to be paid on or before October 15 (50% or less of Item 22)	0.00	0.00
26 Amount of Tax payable/(Overpayment) (Item 24 Less Item 25)	3,013.00	0.00
Add: Penalties 27 Interest	0.00	0.00
28 Surcharge	0.00	0.00
29 Compromise	0.00	0.00
30 Total Penalties (Sum of Items 27 to 29)	0.00	0.00
31 Total Amount Payable/(Overpayment) (Sum of Items 26 and 30)	3,013.00	0.00
32 Aggregate Amount Payable/(Overpayment) (Sum of Items 26 and 30)	3,013.00	

If overpayment, mark one (1) box only. (Once the choice is made, the same is irrevocable)

 To be refunded To be issued a Tax Credit Certificate (TCC) To be carried over as a tax credit for next year/quarter

I declare under the penalties of perjury that this return, and all its attachments, have been made in good faith, verified by me, and to the best of my knowledge and belief, are true and correct, pursuant to the provisions of the National Internal Revenue Code, as amended, and the regulations issued under authority thereof. Further, I give my consent to the processing of my information as contemplated under the Data Privacy Act of 2012 (R.A. No. 10173) for legitimate and lawful purposes. (If signed by an Authorized Representative, indicate TIN and attach authorization letter)

Printed Name and Signature of Taxpayer/Authorized Representative33 Number of Attachments **00****PART III - DETAILS OF PAYMENT**

Particulars	Drawee Bank/Agency	Number	Date (MM/DD/YYYY)	Amount
34 Cash/Bank Debit Memo				
35 Check				
36 Tax Debit Memo				
37 Others (specify below)				

Machine Validation/Revenue Official Receipt Details (If not filed with an Authorized Agent Bank)

Stamp of Receiving Office/AAB and Date of Receipt
(RO's Signature/Bank Teller's Initial)

RECEIVED
CBC-SURIGAO BRANCH
AFR 11 2020

RDO CODE: 105
 BRANCH CODE: 002-207
 Teller No. 1 Teller's Initial

NOTE: *The BIR Data Privacy Policy is in the BIR website (www.bir.gov.ph)

BIR Form No. 1701 January 2018 (ENCS) Page 2	Annual Income Tax Return Individuals (including MIXED Income Earner), Estates and Trusts	 1701 01/10ENCS P2
TIN Taxpayer/Filer's Last Name 803 E15 P64 P00 NORPAYAS		
PART IV - Background Information of Spouse		
1 Spouse's Taxpayer Identification Number (TIN) 2 RDO Code		
3 Filer's Spouse Type <input type="checkbox"/> Single Proprietor <input type="checkbox"/> Professional <input type="checkbox"/> Compensation Earner		
4 Alphanumeric Tax Code (ATC) <input type="checkbox"/> I012 Business Income Graduated IT Rates <input type="checkbox"/> I014 Income from Profession Graduated IT Rates <input type="checkbox"/> I013 Mixed Income Graduated IT Rates <input type="checkbox"/> I011 Compensation Income <input type="checkbox"/> I015 Business Income 8% IT Rate <input type="checkbox"/> I017 Income from Profession 8% IT Rate <input type="checkbox"/> I016 Mixed Income 8% IT Rate		
5 Spouse's Name (Last Name, First Name, Middle Name)		
6 Contact Number		7 Citizenship
8 Claiming Foreign Tax Credits? <input type="radio"/> Yes <input type="radio"/> No		9 Foreign tax number (if applicable)
10 Income EXEMPT from Income Tax? <input type="radio"/> Yes <input type="radio"/> No 11 Income subject to SPECIAL/PREFERENTIAL RATE? <input type="radio"/> Yes <input type="radio"/> No [If yes, fill out also consolidation of ALL activities per Tax Regime (Part X)] [If yes, fill out also consolidation of ALL activities per Tax Regime (Part X)]		
12A Method of Deduction (choose one)		
12 Tax Rate* (Choose Method of Deduction in Item 12A) <input type="radio"/> Graduated Rates <input type="radio"/> Itemized Deduction <input type="radio"/> Optional Standard Deduction (OSD) [Sec. 34(A-J), NIRC] [40% of Gross Sales/Receipts/Revenues/Fees [Sec. 34(L), NIRC]]		
13 8% in lieu of Graduated Rates under Sec. 24(A) & Percentage Tax under Sec. 116 of NIRC [available if gross sales/receipts and other non-operating income do not exceed Three million pesos (P3M)]		
PART V - Computation of Tax		
Schedule 1 - Gross Compensation Income and tax Withheld (Attach Additional Sheet/s, if necessary) On Items 1 and 2, enter the required information for each of your employer/s and mark (X) whether the information is for the Taxpayer or the Spouse. On Item 3A, enter the Total Gross Compensation and Total tax Withheld for the Taxpayer and on Item 3B, for the Spouse. (DO NOT enter Centavos; 49 Centavos or less drop down; 50 or more round up)		
a. Name of Employer		
1	<input type="radio"/> Taxpayer _____	b. Employer's TIN _____
2	<input type="radio"/> Spouse _____	
3	<input type="radio"/> Taxpayer _____	b. Employer's TIN _____
4	<input type="radio"/> Spouse _____	c. Compensation Income _____ 0.00
5		d. Tax Withheld _____ 0.00
(Continuation of Table Above)		
1		
2		
3A	Gross Compensation Income and Total Tax Withheld for TAXPAYER (To Part V Schedule 2 item 4A and Part VII Item 5A)	
3B	Gross Compensation Income and Total Tax Withheld for SPOUSE (To Part V Schedule 2 item 4B and Part VII Item 5B)	
Schedule 2 - Taxable Compensation Income (DO NOT enter Centavos; 49 Centavos or less drop down; 50 or more round up)		
Particulars A. Taxpayer/Filer B. Spouse		
4 Gross Compensation Income (From Part V Schedule 1 Item 3Ac/3Bc) 0.00 0.00		
5 Less: Non-Taxable / Exempt Compensation 0.00 0.00		
6 Taxable Compensation Income (Item 4 Less Item 5) 0.00 0.00		
7 Tax Due-Compensation Income (Item 6 x applicable Income Tax Rate) 0.00 0.00		
Schedule 3 - Taxable Business Income (If graduated rates, fill in items 8 to 24; if 8% flat income tax rate, fill in items 25 to 30)		
3.A - For Graduated Income Tax Rates		
8 Sales/revenues/receipts/Fees 1,074,910.00 0.00		
9 Less: Sales Returns, Allowances and Discounts 747,794.00 0.00		
10 Net Sales/Revenues/Receipts/Fees (Item 8 Less Item 9) 327,116.00 0.00		
11 Less: Cost of Sales/Services (applicable only if availing Itemized Deductions) 0.00 0.00		
12 Gross Income/(Loss) from Operation (Item 10 less Item 11) 327,116.00 0.00		
Less: Deductions Allowable under Existing Laws		
13 Ordinary Allowable Itemized Deductions (From Part V Schedule 4 Item 18) 57,031.00 0.00		
14 Special Allowable Itemized Deductions (From Part V Schedule 5 Item 3 and/or Item 14 b)		
15 Allowable for Not Operating Loss Carry Over (NOLCO) (From Part V Schedule 6 Item 8 and/or Item 13) 0.00 0.00		
16 Total Allowable Itemized Deductions (Sum of Items 13 to 15) 57,031.00 0.00		
OR		
17 Optional Standard Deduction (OSD) (40% of Item 10) 0.00 0.00		
18 Net Income/(Loss) (If Itemized, Item 12 Less Item 16; If OSD, Item 10 Less Item 17) 270,085.00 0.00		
Add: Other Non-Operating Income (specify below)		
19	<input type="radio"/>	0.00 0.00
20	<input type="radio"/>	0.00 0.00
21	Amount Received/Share in Income by a Partner from General Professional Partnership (GPP)	0.00 0.00
22	Total Other Non-Operating Income (Sum of Items 19 to 21)	0.00 0.00
23	Taxable Income-Business (Sum of Items 18 and 22)	270,085.00 0.00
24	Total Taxable Income - Compensation & Business (Sum of Items 6 and 23)	270,085.00 0.00
25	Total Tax Due-Compensation and Business Income (under graduated rates) (Item 24 x applicable income tax rate) (To Part VI Item 1)	3,013.00 0.00

BIR Form No. 1701 January 2018 (ENCS) Page 3	Annual Income Tax Return Individuals (including MIXED Income Earner), Estates and Trusts		
			 1701 01/18ENCS P3
TIN 305 215 964 000	Taxpayer/Filer's Last Name PORPAYAS		
(DO NOT enter Centavos; 49 Centavos or less drop down, 50 or more round up)			
3.B - For 8% Flat Income Tax Rate			
Particulars A. Taxpayer/Filer B. Spouse			
26 Sales/Revenues/Receipts/Fees (net of sales returns, allowances and discounts)	0.00	0.00	
Add: Other Non-Operating Income (specify below)			
27	0.00	0.00	
28 Total Income (Sum of Items 26 and 27)	0.00	0.00	
Less: Allowable reduction from gross sales/receipts and other non-operating income			
29 of purely self-employed individuals and/or professionals in the amount of P250,000 (not applicable if with compensation income)	0.00	0.00	
30 Taxable Income/(Loss) (Item 28 Less Item 29)	0.00	0.00	
31 Tax Due-Business Income (Item 30 x 8% Flat Income Tax Rate)	0.00	0.00	
32 Total Tax Due-Compensation & Business Income (under flat rate)(Sum of Items 7 and 31) (To Part VI Item 1)	0.00	0.00	
Schedule 4 - Ordinary Allowable Itemized Deductions (attach additional sheet/s, if necessary)			
1 Amortizations	0.00	0.00	
2 Bad Debts	0.00	0.00	
3 Charitable and Other Contributions	0.00	0.00	
4 Depletion	0.00	0.00	
5 Depreciation	0.00	0.00	
6 Entertainment, Amusement and Recreation	0.00	0.00	
7 Fringe Benefits	0.00	0.00	
8 Interest	0.00	0.00	
9 Losses	0.00	0.00	
10 Pension Trusts	0.00	0.00	
11 Rental	0.00	0.00	
12 Research and Development	0.00	0.00	
13 Salaries, Wages and Allowances	0.00	0.00	
14 SSS, GSIS, Philhealth, HDMF and Other Contributions	0.00	0.00	
15 Taxes and Licenses	41,433.00	0.00	
16 Transportation and Travel	0.00	0.00	
17 Others (Deductions Subject to Withholding Tax and Other Expenses) (specify below; Add additional sheet/s, if necessary)			
a Janitorial and Messengerial Services	0.00	0.00	
b Professional Fees	0.00	0.00	
c Security Services	0.00	0.00	
d SUPPLIES, REPAIRS, LIGHTS AND POWER	15,593.00	0.00	
18 Total Ordinary Allowable Itemized Deductions (Sum of Items 1 to 17d) (To part V Schedule 3.A Item 13)	57,031.00	0.00	
Schedule 5 - Special Allowable Itemized Deductions (attach additional sheet/s, if necessary)			
5.A - Taxpayer/Filer	Description	Legal Basis	Amount
1			0.00
2			0.00
3 Total Special Allowable Itemized Deductions-Taxpayer/Filer (Sum of Items 1 and 2) (To part V Schedule 3.A Item 14A)			0.00
5.B - Spouse			
4			0.00
5			0.00
6 Total Special Allowable Itemized Deductions-Spouse (Sum of Items 4 and 5) (To part V Schedule 3.A Item 14B)			0.00
Schedule 6 - Computation of Net Operating Loss carry Over (NOLCO)			
6.A - Computation of NOLCO			
Description A. Taxpayer/Filer B. Spouse			
1 Gross Income	0.00	0.00	
2 Less: Ordinary Allowable Itemized Deductions	0.00	0.00	
3 Net Operating Loss (Item 1 Less Item 2) (To Schedule 6.A.1 Item 7A and/or Schedule 6.A.2 Item 12A)	0.00	0.00	
6.A.1 - Taxpayer/Filer's Detailed Computation of Available NOLCO			
Net Operating Loss Year Incurred	A. Amount	B. NOLCO Applied Previous Year/s	C. NOLCO Expired
4	0.00	0.00	0.00
5	0.00	0.00	0.00
6	0.00	0.00	0.00
7	0.00	0.00	0.00
8 Total NOLCO - taxpayer/Filer (Sum of Items 4D to 7D) (To Part V Schedule 3.A Item 15A)			
D. NOLCO Applied Current Year E. Net Operating Loss (Unapplied) (E)=A-(B+C+D)) RECEIVED CBC-SURIGAO BRANCH APR 11 2014 RDO CODE - 195 BRANCH CODE 003-207			
Teller No. 1 Teller's Initial _____			

BIR Form No. 1701 January 2018 (ENCS) Page 4	Annual Income Tax Return Individuals (including MIXED Income Earner), Estates and Trusts			 1701 01/18ENCS P4	
TIN 305 E15 B64 D00	Taxpayer/Filer's Last Name PORPAYAS				
(Continuation of Schedule 6)					
6.A.2 - Spouse's Detailed Computation of Available NOLCO					
Net Operating Loss Year Incurred	A. Amount	B. NOLCO Applied Previous Year/s	C. NOLCO Expired	D. NOLCO Applied Current Year	E. Net Operating Loss (Unapplied) (E)=A-(B+C+D)
09	0.00	0.00	0.00	0.00	0.00
10	0.00	0.00	0.00	0.00	0.00
11	0.00	0.00	0.00	0.00	0.00
12	0.00	0.00	0.00	0.00	0.00
13 Total NOLCO - Spouse (Sum of Items 9D to 12D) (To Part V Schedule 3 A Item 15B)					
PART VI - Summary of Income Tax Due					
1 Regular Rate-Income Tax Due (From Part V, Either Item 25 or Item 32)	3,013.00				0.00
2 Special Rate-Income Tax Due (From Part X Item 17B/17F)	0.00				0.00
3 Less: Share of Other Government Agency, if remitted directly to the Agency	0.00				0.00
4 Net Special Rate-Income Tax Due/Share of National Govt. (Item 2 Less Item 3)	0.00				0.00
5 Total Income Tax Due (Sum of Items 1 & 4) (To Part II Item 22)	3,013.00				
PART VII - Tax Credits/Payments (attach proof)					
1 Prior Year's Excess Credits	0.00				0.00
2 Tax Payments for the First Three (3) Quarters	0.00				0.00
3 Creditable Tax Withheld for the First Three (3) Quarters	0.00				0.00
4 Creditable Tax Withheld per BIR Form No. 2307 for the 4th Quarter	0.00				0.00
5 Creditable Tax Withheld per BIR Form No. 2316 (From Part V Schedule 1 Item 3Ad/3Bd)	0.00				0.00
6 Tax Paid in Return Previously Filed, if this is an Amended Return	0.00				0.00
7 Foreign Tax Credits, if applicable	0.00				0.00
8 Special Tax Credits, if applicable (To Part VIII Item 6)	0.00				0.00
9 Other Tax Credits/Payments (specify)	0.00				0.00
10 Total Tax Credits/Payments (Sum of Items 1 to 9) (To Part II Item 23)	0.00				
PART VIII - Tax Relief Availment					
VIII.A - Special Rate					
1 Regular Income Tax Otherwise Due (Part X Item 16B and/or Item 16F X applicable regular income tax rate)	0.00				0.00
2 Tax Relief on Special Allowable Itemized Deductions (Part X Item 7B and/or Item 7E X applicable regular income tax rate)	0.00				0.00
3 Sub-Total - Tax Relief (Sum of Items 1 and 2)	0.00				0.00
4 Less: Income Tax Due (From Part X Item 17B and/or Item 17F)	0.00				0.00
5 Tax Relief Availment Before Special Tax Credit (Item 3 Less Item 4)	0.00				0.00
6 Add: Special Tax Credit, if any (From Part VII Item 8)	0.00				0.00
7 Total Tax Relief Availment-SPECIAL (Sum of Items 5 and 6)	0.00				0.00
VIII.B - Exempt					
8 Regular Income Tax Otherwise Due (Part X Item 16A and/or Item 16E X applicable regular income tax rate)	0.00				0.00
9 Tax Relief on Special Allowable Itemized Deductions (Part X Item 7A and/or Item 7E X applicable regular income tax rate)	0.00				0.00
10 Total Tax Relief Availment-EXEMPT (Sum of Items 8 and 9)	0.00				0.00
PART IX - Reconciliation of Net Income per Books Against Taxable Income (Attach additional sheet/s, if necessary)					
Particulars		A. Taxpayer/Filer	B. Spouse		
1 Net Income/(Loss) per Books		270,085.00	0.00		
Add: Non-Deductible Expenses/Taxable Other Income					
2	0.00		0.00		
3	0.00		0.00		
4	0.00		0.00		
5 Total (Sum of Items 1 to 4)	270,085.00		0.00		
Less: A) Non-Taxable Income and Income Subjected to Final Tax					
6	0.00		0.00		
7	0.00		0.00		
B) Special/Other Allowable Deductions					
8	0.00		0.00		
9	0.00		0.00		
10 Total (Sum of Items 6 to 9)	0.00		0.00		
11 Net Taxable Income/(Loss) (Item 5 Less Item 10)	270,085.00		0.00		

STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR ANNUAL INCOME TAX RETURN

The Management of **PORPAYAS FURNITURE TRADING** is responsible for all information and representations contained in the Annual Income Tax Return for the year ended **December 31, 2024**. Management is likewise responsible for all information and representations contained in the financial statements accompanying the Annual Income Tax Return or Annual Information Return covering the same reporting period. Furthermore, the management is responsible for all information and representations contained in all other tax returns filed for the reporting period, including but not limited, to the value added tax and/or percentage tax returns, withholding tax returns, documentary stamp tax returns, and any and all other tax returns.

In this regard, the Management affirms that the accompanying Annual Income Tax Return is in accordance with the books and records of **PORPAYAS FURNITURE TRADING** complete and correct in all material respects. Management likewise affirms that:

- a) The Annual Income Tax Return has been prepared in accordance with the provisions of the national Internal Revenue Code, as amended, and pertinent tax regulations and other issuances of the Department of Finance and the Bureau of Internal Revenue;
- b) Any disparity of figures in the submitted reports arising from preparation of financial statements pursuant to financial accounting standards and the preparation of the income tax return pursuant to tax accounting rules has been reported as reconciling items and maintained in the company's/taxpayer's books and records in accordance with the requirements of Revenue Regulations No. 8-2007 and other relevant issuances;
- c) The **PORPAYAS FURNITURE TRADING** has filed all applicable tax returns, reports all statements required to be filed under Philippine Tax laws for the reporting period, and all taxes and other impositions shown thereon to be due and payable have been paid for the reporting period, except those contested in good faith.



TEOFREDO C. PORPAYAS JR.
Signature over printed name
Proprietor/President





teofredo porpayasteo jr <porpayasteojr@gmail.com>

Tax Return Receipt Confirmation

ebirforms-noreply@bir.gov.ph <ebirforms-noreply@bir.gov.ph>
Para kay: porpayasteojr@gmail.com

Pebrero 19, 2025 nang 8:59 PM

This confirms receipt of your submission with the following details subject to validation by BIR:

File name: 305215964000-1701v2018-122024.xml

Date received by BIR: 19 February 2025

Time received by BIR: 08:45 PM

Penalties may be imposed for any violation of the provisions of the NIRC and issuances thereof.

FOR RETURNS WITH TAX PAYABLE:

Please pay through any of the following ePayment Channels:

Land Bank of the Philippines Link.BizPortal

- LBP ATM Cards
- Bancnet ATM/Debit Cards
- PCHC PayGate or PESONeT (RCBC, Robinsons Bank, UnionBank, PSBank, BPI, Asia United Bank)

DBP PayTax Online

- Credit Cards (MasterCard/Visa)
- Bancnet ATM/Debit Cards

Unionbank of the Philippines

- Unionbank Online (for Unionbank Individual and Corporate Account Holders)
- UPAY via InstaPay (For Individual Non-Unionbank Account Holders)

Taxpayer Agent/ Tax Software Provider-TSP

- (Gcash/PayMaya/MyEG)

This is a system-generated email. Please do not reply.

Bureau of Internal Revenue