




<b>Republic of the Philippines</b> <b>Department of Finance</b> <b>Bureau of Internal Revenue</b>				
For BIR Use Only BCS/Item:	<div style="display: flex; justify-content: space-between; align-items: center;"> <div style="text-align: center;">           BIR Form No.  <b>1701</b>            January 2018 (ENCS)            Page 1         </div> <div style="text-align: center;"> <b>Annual Income Tax Return</b>  <b>Individuals (including MIXED Income Earner), Estates and Trusts</b>  <small>Enter all required information in CAPITAL LETTERS using BLACK ink. Mark all applicable boxes with an "X". Two copies MUST be filed with the BIR and one held by the Tax Filer.</small> </div> <div style="text-align: right;">   <small>1701 01/18/ENCS P1</small> </div> </div>			
<div style="display: flex; justify-content: space-between;"> <div>1 Month <input checked="" type="checkbox"/> 12 For the Year (YYYY) <input checked="" type="checkbox"/> 2024</div> <div>2 Amended Return? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</div> <div>3 Short Period Return? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</div> </div>				
<b>PART I - BACKGROUND INFORMATION OF TAXPAYER/FILER</b>				
4 Taxpayer Identification Number (TIN) <input checked="" type="checkbox"/> 005 - <input checked="" type="checkbox"/> 215 - <input checked="" type="checkbox"/> 004 - <input checked="" type="checkbox"/> 000				
5 RDO Code <input checked="" type="checkbox"/> 105				
6 Taxpayer Type <input checked="" type="checkbox"/> Single Proprietor <input type="checkbox"/> Professional <input type="checkbox"/> Estate <input type="checkbox"/> Trust <input type="checkbox"/> Compensation Earner				
7 Alphabetic Tax Code (ATC) <input checked="" type="checkbox"/> 11012 Business Income-Graduated IT Rates <input type="checkbox"/> 11014 Income from Profession-Graduated IT Rates <input type="checkbox"/> 11013 Mixed Income-Graduated IT Rates <input type="checkbox"/> 11011 Compensation Income <input type="checkbox"/> 11015 Business Income-8% IT Rate <input type="checkbox"/> 11017 Income from Profession-8% IT Rate <input type="checkbox"/> 11016 Mixed Income-8% IT Rate				
8 Taxpayer's Name (Last Name, First Name, Middle Name)/ESTATE OF (First Name, Middle Name, Last Name)/TRUST FIDUCIARY (First Name, Middle Name, Last Name) FORPAYAS, TEOFREDO JR. CABASAN				
9 Registered Address (Indicate complete address. If the registered address is different from the current address, get to the RDO to update registered address by using BIR Form No. 1905) OSMEÑA DAPA, SURIGAO DEL NORTE				
10 Date of Birth (MM/DD/YYYY) <input checked="" type="checkbox"/> 09/24/1988				
11 Email Address <input checked="" type="checkbox"/> forpayasteofjr@gmail.com				
12 Citizenship <input checked="" type="checkbox"/> FILIPINO				
13 Claiming Foreign Tax Credits? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
14 Foreign Tax Number, if applicable				
15 Contact Number (Landline/Cellphone No.) <input checked="" type="checkbox"/> 0				
16 Civil Status (if applicable) <input checked="" type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Legally Separated <input type="checkbox"/> Widower				
17 If married, spouse has income? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
18 Filing Status <input type="checkbox"/> Joint Filing <input checked="" type="checkbox"/> Separate Filing				
19 Income EXEMPT from Income Tax? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No [If yes, fill out also consolidation of ALL activities per Tax Regime (Part X)]				
20 Income subject to SPECIAL/PREFERENTIAL RATE? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No [If yes, fill out also consolidation of ALL activities per Tax Regime (Part X)]				
21 Tax Rate* (Choose Method of Deduction in Item 21A) <input checked="" type="checkbox"/> Graduated Rates <input type="checkbox"/> Itemized Deduction [Sec. 34(A-J), NIRC] <input type="checkbox"/> Optional Standard Deduction (OSD) [40% of Gross Sales/Receipts/Revenues/Fees [Sec. 34(L), NIRC]] <input type="checkbox"/> 8% in lieu of Graduated Rates under Sec. 24(A) & Percentage Tax under Sec. 116 of NIRC [available if gross sales/receipts and other non-operating income do not exceed Three million pesos (P3M)]				
<b>PART II - TOTAL TAX PAYABLE</b> (Do NOT Enter Centavos; 49 Centavos or Less drop down; 50 or more round up)				
Particular	A. Taxpayer/Filer	B. Spouse		
22 Tax Due (From Part VI Item 5)	3,013.00	0.00		
23 Less: Total Tax Credits/Payments (From Part VII Item 10)	0.00	0.00		
24 Tax Payable (Overpayment) (Item 22 Less Item 23)	3,013.00	0.00		
25 Less: Portion of Tax Payable Allowed for 2nd Installment to be paid on or before October 15 (50% or less of Item 22)	0.00	0.00		
26 Amount of Tax payable (Overpayment) (Item 24 Less Item 25)	3,013.00	0.00		
Add: Penalties				
27 Interest	0.00	0.00		
28 Surcharge	0.00	0.00		
29 Compromise	0.00	0.00		
30 Total Penalties (Sum of Items 27 to 29)	0.00	0.00		
31 Total Amount Payable (Overpayment) (Sum of Items 26 and 30)	3,013.00	0.00		
32 Aggregate Amount Payable (Overpayment) (Sum of Items 26 and 30)		3,013.00		
<b>PART III - DETAILS OF PAYMENT</b>				
Particulars	Drawee Bank/Agency	Number	Date (MM/DD/YYYY)	Amount
34 Cash/Bank Debit Memo				
35 Check				
36 Tax Debit Memo				
37 Others (specify below)				

BIR Form No. <b>1701</b> January 2018 (ENCS) Page 2		<b>Annual Income Tax Return</b> Individuals (including MIXED Income Earner), Estates and Trusts		 1701 01/18/ENCS P2
TIN 808 215 864 000		Taxpayer/Filer's Last Name TORPAYAS		
<b>PART IV - Background Information of Spouse</b>				
1 Spouse's Taxpayer Identification Number (TIN)		2 RDO Code		
3 Filer's Spouse Type <input type="checkbox"/> Single Proprietor <input type="checkbox"/> Professional <input type="checkbox"/> Compensation Earner				
4 Alphabetic Tax Code (ATC) <input type="radio"/> 11011 Compensation Income <input type="radio"/> 11012 Business Income-Graduated IT Rates <input type="radio"/> 11014 Income from Profession-Graduated IT Rates <input type="radio"/> 11013 Mixed Income-Graduated IT Rates <input type="radio"/> 11015 Business Income-8% IT Rate <input type="radio"/> 11017 Income from Profession-8% IT Rate <input type="radio"/> 11016 Mixed Income-8% IT Rate				
5 Spouse's Name (Last Name, First Name, Middle Name)				
6 Contact Number		7 Citizenship		
8 Claiming Foreign Tax Credits? <input type="radio"/> Yes <input type="radio"/> No    9 Foreign tax number (if applicable)				
10 Income EXEMPT from Income Tax? <input type="radio"/> Yes <input type="radio"/> No    11 Income subject to SPECIAL/PREFERENTIAL RATE? <input type="radio"/> Yes <input type="radio"/> No [If yes, fill out also consolidation of ALL activities per Tax Regime (Part X)]    [If yes, fill out also consolidation of ALL activities per Tax Regime (Part X)]				
12 Tax Rate* (Choose Method of Deduction in Item 12A) <input type="radio"/> Graduated Rates    12A Method of Deduction (choose one) <input type="radio"/> Itemized Deduction <input type="radio"/> Optional Standard Deduction (OSD) [Sec. 34(A-J), NIRC]    [40% of Gross Sales/Receipts/Revenues/Fees [Sec. 34(L), NIRC]] <input type="radio"/> 8% in lieu of Graduated Rates under Sec. 24(A) & Percentage Tax under Sec. 116 of NIRC [available if gross sales/receipts and other non-operating income do not exceed Three million pesos (P3M)]				
<b>PART V - Computation of Tax</b>				
Schedule 1 - Gross Compensation Income and tax Withheld (Attach Additional Sheet/s, if necessary) On Items 1 and 2, enter the required information for each of your employer/s and mark (X) whether the information is for the Taxpayer or the Spouse. On Item 3A, enter the Total Gross Compensation and Total tax Withheld for the Taxpayer and on Item 3B, for the Spouse. (DO NOT enter Centavos; 49 Centavos or less drop down; 50 or more round up)				
a. Name of Employer				
1 <input type="radio"/> Taxpayer		b. Employer's TIN		
2 <input type="radio"/> Spouse		b. Employer's TIN		
c. Compensation Income    d. Tax Withheld				
1		0.00		0.00
2		0.00		0.00
3A Gross Compensation Income and Total Tax Withheld for TAXPAYER (To Part V Schedule 2 Item 4A and Part VII Item 5A)		0.00		0.00
3B Gross Compensation Income and Total Tax Withheld for SPOUSE (To Part V Schedule 2 Item 4B and Part VII Item 5B)		0.00		0.00
(DO NOT enter Centavos; 49 Centavos or less drop down; 50 or more round up)				
Schedule 2 - Taxable Compensation Income				
Particulars		A. Taxpayer/Filer		B. Spouse
4 Gross Compensation Income (From Part V Schedule 1 Item 3Ac/3Bc)		0.00		0.00
5 Less: Non-Taxable / Exempt Compensation		0.00		0.00
6 Taxable Compensation Income (Item 4 Less Item 5)		0.00		0.00
7 Tax Due-Compensation Income (Item 6 x applicable Income Tax Rate)		0.00		0.00
Schedule 3 - Taxable Business Income (If graduated rates, fill in Items 8 to 24; if 8% flat income tax rate, fill in Items 25 to 30)				
3.A - For Graduated Income Tax Rates				
8 Sales/revenues/receipts/Fees		1,074,910.00		0.00
9 Less: Sales Returns, Allowances and Discounts		747,794.00		0.00
10 Net Sales/Revenues/Receipts/Fees (Item 8 Less Item 9)		327,116.00		0.00
11 Less: Cost of Sales/Services (applicable only if availing Itemized Deductions)		0.00		0.00
12 Gross Income/(Loss) from Operation (Item 10 less Item 11)		327,116.00		0.00
Less: Deductions Allowable under Existing Laws				
13 Ordinary Allowable Itemized Deductions (From Part V Schedule 4 Item 18)		57,031.00		0.00
14 Special Allowable Itemized Deductions (From Part V Schedule 5 Item 3 and/or Item 6)		0.00		0.00
15 Allowable for Net Operating Loss Carry Over (NOLCO) (From Part V Schedule 6 Item 8 and/or Item 13)		0.00		0.00
16 Total Allowable Itemized Deductions (Sum of Items 13 to 15)		57,031.00		0.00
OR				
17 Optional Standard Deduction (OSD) (40% of Item 10)		0.00		0.00
18 Net Income/(Loss) (If Itemized: Item 12 Less Item 16; If OSD: Item 10 Less Item 17)		270,085.00		0.00
Add: Other Non-Operating Income (specify below)				
19		0.00		0.00
20		0.00		0.00
21 Amount Received/Share in Income by a Partner from General Professional Partnership (GPP)		0.00		0.00
22 Total Other Non-Operating Income (Sum of Items 19 to 21)		0.00		0.00
23 Taxable Income-Business (Sum of Items 18 and 22)		270,085.00		0.00
24 Total Taxable Income - Compensation & Business (Sum of Items 6 and 23)		270,085.00		0.00
25 Total Tax Due-Compensation and Business Income (under graduated rates) (Item 24 x applicable income tax rate) (To Part VI Item 1)		3,013.00		0.00

BIR Form No. <b>1701</b> January 2018 (ENCS) Page 3	<b>Annual Income Tax Return</b> Individuals (including MIXED Income Earner), Estates and Trusts	 1701 01/18ENCS P3
TIN <u>005 015 064 000</u>		Taxpayer/Filer's Last Name <u>PORPAYAS</u>
<b>3.B - For 8% Flat Income Tax Rate</b> (DO NOT enter Centavos; 49 Centavos or less drop down; 50 or more round up)		
Particulars	A. Taxpayer/Filer	B. Spouse
26 Sales/Revenues/Receipts/Fees (net of sales returns, allowances and discounts)	0.00	0.00
Add: Other Non-Operating Income (specify below)		
27	0.00	0.00
28 Total Income (Sum of Items 26 and 27)	0.00	0.00
Less: Allowable reduction from gross sales/receipts and other non-operating income of purely self-employed individuals and/or professionals in the amount of P250,000 (not applicable if with compensation income)	0.00	0.00
29	0.00	0.00
30 Taxable Income/(Loss) (Item 28 Less Item 29)	0.00	0.00
31 Tax Due-Business Income (Item 30 x 8% Flat Income Tax Rate)	0.00	0.00
32 Total Tax Due-Compensation & Business Income (under flat rate) (Sum of Items 7 and 31) (To Part VI Item 1)	0.00	0.00
Schedule 4 - Ordinary Allowable Itemized Deductions (attach additional sheet/s, if necessary)		
1 Amortizations	0.00	0.00
2 Bad Debts	0.00	0.00
3 Charitable and Other Contributions	0.00	0.00
4 Depletion	0.00	0.00
5 Depreciation	0.00	0.00
6 Entertainment, Amusement and Recreation	0.00	0.00
7 Fringe Benefits	0.00	0.00
8 Interest	0.00	0.00
9 Losses	0.00	0.00
10 Pension Trusts	0.00	0.00
11 Rental	0.00	0.00
12 Research and Development	0.00	0.00
13 Salaries, Wages and Allowances	0.00	0.00
14 SSS, GSIS, Philhealth, HDMF and Other Contributions	0.00	0.00
15 Taxes and Licenses	41,433.00	0.00
16 Transportation and Travel	0.00	0.00
17 Others (Deductions Subject to Withholding Tax and Other Expenses) (specify below; Add additional sheet/s, if necessary)		
a Janitorial and Messengerial Services	0.00	0.00
b Professional Fees	0.00	0.00
c Security Services	0.00	0.00
d SUPPLIES, REPAIRS, LIGHTS AND POWER	15,598.00	0.00
18 Total Ordinary Allowable itemized Deductions (Sum of Items 1 to 17d) (To part V Schedule 3 A Item 13)	57,031.00	0.00
Schedule 5 - Special Allowable Itemized Deductions (attach additional sheet/s, if necessary)		
5.A - Taxpayer/Filer	Description	Legal Basis
1		0.00
2		0.00
3 Total Special Allowable Itemized Deductions-Taxpayer/Filer (Sum of Items 1 and 2) (To part V Schedule 3 A Item 14A)		0.00
5.B - Spouse		
4		0.00
5		0.00
6 Total Special Allowable Itemized Deductions-Spouse (Sum of Items 4 and 5) (To part V Schedule 3 A Item 14B)		0.00
Schedule 6 - Computation of Net Operating Loss carry Over (NOLCO)		
6.A - Computation of NOLCO		
Description	A. Taxpayer/Filer	B. Spouse
1 Gross Income	0.00	0.00
2 Less: Ordinary Allowable Itemized Deductions	0.00	0.00
3 Net Operating Loss (Item 1 Less Item 2) (To Schedule 6 A.1 Item 7A and/or Schedule 6 A.2 Item 12A)	0.00	0.00
6.A.1 - Taxpayer/Filer's Detailed Computation of Available NOLCO		
Net Operating Loss Year Incurred	A. Amount	B. NOLCO Applied Previous Year/s
4	0.00	0.00
5	0.00	0.00
6	0.00	0.00
7	0.00	0.00
8 Total NOLCO - taxpayer/Filer (Sum of Items 4D to 7D) (To Part V Schedule 3 A Item 15A)		
D. NOLCO Applied Current Year <b>RECEIVED</b> CBC-SURIGAO BRANCH APR 11 2017 RQC CODE - 195 BRANCH CODE 003-207 Teller No. 1 Teller's Initial		

BIR Form No. <b>1701</b> January 2018 (ENCS) Page 4	<b>Annual Income Tax Return</b> Individuals (including MIXED Income Earner), Estates and Trusts	 1701 01/18ENCS P4			
TIN <span style="border-bottom: 1px solid black; display: inline-block; width: 100px;"></span>		Taxpayer/Filer's Last Name <span style="border-bottom: 1px solid black; display: inline-block; width: 150px;"></span>			
905 <span style="border-bottom: 1px solid black; display: inline-block; width: 20px;"></span> 215 <span style="border-bottom: 1px solid black; display: inline-block; width: 20px;"></span> 964 <span style="border-bottom: 1px solid black; display: inline-block; width: 20px;"></span> 000		FORPAYAS			
(Continuation of Schedule 6)					
<b>6.A.2 - Spouse's Detailed Computation of Available NOLCO</b>					
Year Incurred	Net Operating Loss A. Amount	B. NOLCO Applied Previous Year/s	C. NOLCO Expired	D. NOLCO Applied Current Year	E. Net Operating Loss (Unapplied) [(E)=A-(B+C+D)]
09	0.00	0.00	0.00	0.00	0.00
10	0.00	0.00	0.00	0.00	0.00
11	0.00	0.00	0.00	0.00	0.00
12	0.00	0.00	0.00	0.00	0.00
<b>13 Total NOLCO - Spouse (Sum of Items 9D to 12D) (To Part V Schedule 3 A Item 15B)</b>					
<b>PART VI - Summary of Income Tax Due</b>					
1 Regular Rate-Income Tax Due (From Part V, Either Item 25 or Item 32)	3,013.00	0.00			
2 Special Rate-Income Tax Due (From Part X Item 17B/17F)	0.00	0.00			
3 Less: Share of Other Government Agency, if remitted directly to the Agency	0.00	0.00			
4 Net Special Rate-Income Tax Due/Share of National Govt. (Item 2 Less Item 3)	0.00	0.00			
5 Total Income Tax Due (Sum of Items 1 & 4) (To Part II Item 22)	3,013.00	0.00			
<b>PART VII - Tax Credits/Payments (attach proof)</b>					
1 Prior Year's Excess Credits	0.00	0.00			
2 Tax Payments for the First Three (3) Quarters	0.00	0.00			
3 Creditable Tax Withheld for the First Three (3) Quarters	0.00	0.00			
4 Creditable Tax Withheld per BIR Form No. 2307 for the 4th Quarter	0.00	0.00			
5 Creditable Tax Withheld per BIR Form No. 2316 (From Part V Schedule 1 Item 3Ad/3Bd)	0.00	0.00			
6 Tax Paid in Return Previously Filed, if this is an Amended Return	0.00	0.00			
7 Foreign Tax Credits, if applicable	0.00	0.00			
8 Special Tax Credits, if applicable (To Part VIII Item 6)	0.00	0.00			
9 Other Tax Credits/Payments (specify) _____	0.00	0.00			
10 Total Tax Credits/Payments (Sum of Items 1 to 9) (To Part II Item 23)	0.00	0.00			
<b>PART VIII - Tax Relief Availment</b>					
VIII.A - Special Rate					
1 Regular Income Tax Otherwise Due (Part X Item 16B and/or Item 16F X applicable regular income tax rate)	0.00	0.00			
2 Tax Relief on Special Allowable Itemized Deductions (Part X Item 7B and/or Item 7F X applicable regular income tax rate)	0.00	0.00			
3 Sub-Total - Tax Relief (Sum of Items 1 and 2)	0.00	0.00			
4 Less: Income Tax Due (From Part X Item 17B and/or Item 17F)	0.00	0.00			
5 Tax Relief Availment Before Special Tax Credit (Item 3 Less Item 4)	0.00	0.00			
6 Add: Special Tax Credit, if any (From Part VII Item 8)	0.00	0.00			
7 Total Tax Relief Availment-SPECIAL (Sum of Items 5 and 6)	0.00	0.00			
VIII.B - Exempt					
8 Regular Income Tax Otherwise Due (Part X Item 16A and/or Item 16E X applicable regular income tax rate)	0.00	0.00			
9 Tax Relief on Special Allowable Itemized Deductions (Part X Item 7A and/or Item 7E X applicable regular income tax rate)	0.00	0.00			
10 Total Tax Relief Availment-EXEMPT (Sum of Items 8 and 9)	0.00	0.00			
<b>PART IX - Reconciliation of Net Income per Books Against Taxable Income (Attach additional sheet/s, if necessary)</b>					
Particulars	A. Taxpayer/Filer	B. Spouse			
1 Net Income/(Loss) per Books	270,085.00	0.00			
Add: Non-Deductible Expenses/Taxable Other Income					
2	0.00	0.00			
3	0.00	0.00			
4	0.00	0.00			
5 Total (Sum of Items 1 to 4)	270,085.00	0.00			
Less: A) Non-Taxable Income and Income Subjected to Final Tax					
6	0.00	0.00			
7	0.00	0.00			
B) Special/Other Allowable Deductions					
8	0.00	0.00			
9	0.00	0.00			
10 Total (Sum of Items 6 to 9)	0.00	0.00			
11 Net Taxable Income/(Loss) (Item 5 Less Item 10)	270,085.00	0.00			

**STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR  
ANNUAL INCOME TAX RETURN**

The Management of **PORPAYAS FURNITURE TRADING** is responsible for all information and representations contained in the Annual Income Tax Return for the year ended **December 31, 2024**. Management is likewise responsible for all information and representations contained in the financial statements accompanying the Annual Income Tax Return or Annual Information Return covering the same reporting period. Furthermore, the management is responsible for all information and representations contained in all other tax returns filed for the reporting period, including but not limited, to the value added tax and/or percentage tax returns, withholding tax returns, documentary stamp tax returns, and any and all other tax returns.

In this regard, the Management affirms that the accompanying Annual Income Tax Return is in accordance with the books and records of **PORPAYAS FURNITURE TRADING** complete and correct in all material respects. Management likewise affirms that:

- a) The Annual Income Tax Return has been prepared in accordance with the provisions of the national Internal Revenue Code, as amended, and pertinent tax regulations and other issuances of the Department of Finance and the Bureau of Internal Revenue;
- b) Any disparity of figures in the submitted reports arising from preparation of financial statements pursuant to financial accounting standards and the preparation of the income tax return pursuant to tax accounting rules has been reported as reconciling items and maintained in the company's/taxpayer's books and records in accordance with the requirements of Revenue Regulations No. 8-2007 and other relevant issuances;
- c) The **PORPAYAS FURNITURE TRADING** has filed all applicable tax returns, reports all statements required to be filed under Philippine Tax laws for the reporting period, and all taxes and other impositions shown thereon to be due and payable have been paid for the reporting period, except those contested in good faith.

  
**TEOFREDO C. PORPAYAS JR.**  
Signature over printed name  
Proprietor/President





teofredo porpayas jr &lt;porpayasteojr@gmail.com&gt;

**Tax Return Receipt Confirmation**

ebirforms-noreply@bir.gov.ph <ebirforms-noreply@bir.gov.ph>  
Para kay: porpayasteojr@gmail.com

Pebrero 19, 2025 nang 8:59 PM

**This confirms receipt of your submission with the following details subject to validation by BIR:**

File name: 305215964000-1701v2018-122024.xml

Date received by BIR: 19 February 2025

Time received by BIR: 08:45 PM

Penalties may be imposed for any violation of the provisions of the NIRC and issuances thereof.

**FOR RETURNS WITH TAX PAYABLE:**

**Please pay through any of the following ePayment Channels:**

**Land Bank of the Philippines Link.BizPortal**

- LBP ATM Cards
- Bancnet ATM/Debit Cards
- PCHC PayGate or PESONeT (RCBC, Robinsons Bank, UnionBank, PSBank, BPI, Asia United Bank)

**DBP PayTax Online**

- Credit Cards (MasterCard/Visa)
- Bancnet ATM/Debit Cards

**Unionbank of the Philippines**

- Unionbank Online (for Unionbank Individual and Corporate Account Holders)
- UPAY via InstaPay (For Individual Non-Unionbank Account Holders)

**Taxpayer Agent/ Tax Software Provider-TSP**

- (Gcash/PayMaya/MyEG)

**This is a system-generated email. Please do not reply.**

**Bureau of Internal Revenue**