


**EQUITY LIFE ASSURANCE (KENYA) LIMITED****Education Savings Product  
Quotation****Date:**

03 August 2022

**Customer Details**

|         |   |
|---------|---|
| Name    | Mr. George Odera  |
| Country | Kenya  |
| Tel     | +254722725416   |
| Email   | lg.odera@gmail.com  |

**Policy Details**

|                          |                    |
|--------------------------|--------------------|
| Target Type              | Investment Premium |
| Term in Years            | 10                 |
| Premium Frequency        | Monthly            |
| Investment Premium       | 50,000             |
| Investment Return        | 7.0%               |
| Periodic Premium Payment | 53,608             |

**Investment Details**

|                               |           |
|-------------------------------|-----------|
| Total Investment Premiums     | 6,000,000 |
| Total Risk Premiums           | 432,926   |
| Total Premiums Paid           | 6,432,926 |
| Fund value at Maturity        | 8,600,944 |
| Investment return earned      | 2,600,944 |
| Return on Investment Premiums | 43%       |
| Return on Total Premiums      | 40%       |

## Fund Projections



| Year  | Investment Premium | Risk Premium | Total Premium | Cumulative Premium | Investment Income | Closing Fund Value |
|-------|--------------------|--------------|---------------|--------------------|-------------------|--------------------|
| 1     | 600,000            | 43,293       | 643,293       | 643,293            | 22,515            | 622,515            |
| 2     | 600,000            | 43,293       | 643,293       | 1,286,585          | 66,091            | 1,288,606          |
| 3     | 600,000            | 43,293       | 643,293       | 1,929,878          | 112,717           | 2,001,323          |
| 4     | 600,000            | 43,293       | 643,293       | 2,573,170          | 162,607           | 2,763,930          |
| 5     | 600,000            | 43,293       | 643,293       | 3,216,463          | 215,990           | 3,579,920          |
| 6     | 600,000            | 43,293       | 643,293       | 3,859,755          | 273,109           | 4,453,030          |
| 7     | 600,000            | 43,293       | 643,293       | 4,503,048          | 334,227           | 5,387,257          |
| 8     | 600,000            | 43,293       | 643,293       | 5,146,341          | 399,623           | 6,386,880          |
| 9     | 600,000            | 43,293       | 643,293       | 5,789,633          | 469,596           | 7,456,476          |
| 10    | 600,000            | 43,293       | 643,293       | 6,432,926          | 544,468           | 8,600,944          |
| Total | 6,000,000          | 432,926      | 6,432,926     | 6,432,926          | 2,600,944         | 8,600,944          |

### Notes:

Quotation is valid for 90 days since the date of issue

Medical underwriting will be required for a Sum Assured (SA) above KShs 2 million

**Death Benefit:** In case of death, the higher of SA and fund value is payable.

**Withdrawal Benefit:** In case of withdrawal, the fund value is payable, less any statutory charges and administrative charges.

### Contacts

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