

FEDERAL FINANCING BANK MONTHLY ACTIVITY REPORT

Federal Financing Bank (FFB) announced the following activity for the month of September 2017.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$77.52 billion on September 30, 2017, posting a decrease of \$208.4 million from the level on August 31, 2017. This net change was the result of a decrease in government-guaranteed loans of \$208.4 million. The FFB made 66 disbursements and received 42 prepayments in the month of September.

During fiscal year 2017, the FFB holdings of obligations issued, sold or guaranteed by other Federal agencies posted a net increase of \$1,463.1 million from the level on September 30, 2016. This net change was the result of an increase in net holdings of government-guaranteed loans of \$1,463.1 million.

Attached to this release are tables presenting FFB September loan activity and FFB holdings as of September 30, 2017.

FEDERAL FINANCING BANK HOLDINGS

(in millions of dollars)

Program	September 30,	August 31, 2017	Monthly Net Change 09/01/17-09/30/17	Fiscal Year Net Change 10/01/17-09/30/17
<u>Agency Debt</u>				
Farm Credit System Insur. Corp.	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0
Federal Deposit Insurance Corp.	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0
National Credit Union Adm. - CLF	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0
Hope for Homeowners Bonds	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0
U. S. Postal Service	\$ 15,000.0	\$ 15,000.0	\$ 0.0	\$ 0.0
Subtotal *	\$ 15,000.0	\$ 15,000.0	\$ 0.0	\$ 0.0
<u>Agency Assets</u>				
Rural Utilities Service - CBO	\$ 135.0	\$ 135.0	\$ 0.0	\$ 0.0
Subtotal *	\$ 135.0	\$ 135.0	\$ 0.0	\$ 0.0
<u>Government-Guaranteed Lending</u>				
Community Dev Fin Inst Fund	\$ 491.0	\$ 493.2	-\$ 2.2	\$ 163.3
DOE - Adv Technology Vehicles Mfg	\$ 2,799.4	\$ 3,371.9	-\$ 572.5	-\$ 1,060.2
DOE - Section 1703 (Non-Recovery)+	\$ 5,331.8	\$ 5,331.8	\$ 0.0	\$ 275.0
DOE - Section 1705 (Recovery)+	\$ 6,063.2	\$ 6,066.1	-\$ 2.9	-\$ 418.7
DoEd - HBCU+	\$ 1,559.2	\$ 1,542.0	\$ 17.2	\$ 123.6
HUD-542 Multi-Family Housing	\$ 1,192.5	\$ 1,057.6	\$ 134.9	\$ 638.9
Rural Utilities Service	\$ 39,666.4	\$ 39,449.3	\$ 217.1	\$ 1,536.0
Rural Utilities Service - GETP	\$ 5,278.6	\$ 5,278.6	\$ 0.0	\$ 205.3
VA Homeless Veterans Housing+	\$ 4.4	\$ 4.4	\$ 0.0	-\$ 0.1
Subtotal *	\$ 62,386.6	\$ 62,595.0	-\$ 208.4	\$ 1,463.1
Grand Total *	\$ 77,521.6	\$ 77,730.0	-\$ 208.4	\$ 1,463.1

* figures may not total due to rounding

+ does not include capitalized interest

FEDERAL FINANCING BANK

SEPTEMBER 2017 ACTIVITY

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
<u>Agency Debt</u>					
U. S. Postal Service					
U.S. Postal Service	09/29	\$ 4,400,000,000.00	10/26/17	1.104%	S/A
U.S. Postal Service	09/29	\$ 3,400,000,000.00	10/02/17	1.109%	S/A
U.S. Postal Service	09/29	\$ 600,000,000.00	10/02/17	1.079%	S/A
<u>Government-Guaranteed Lending</u>					
DoEd - HBCU					
Alabama A&M University	09/14	\$ 2,983,045.08	06/01/45	2.490%	S/A
Univ of the Virgin Islands	09/14	\$ 1,021,971.34	02/01/45	2.477%	S/A
T.A. Lawson State Com Coll	09/29	\$ 2,560,834.09	02/01/45	2.576%	S/A
Southern Universtiy	09/29	\$ 12,046,928.23	07/01/39	2.435%	S/A
HUD-542 Multi-Family Housing					
HOC Montgomery County	09/14	\$ 20,000,000.00	10/15/57	2.890%	Mth
Mass Housing	09/15	\$ 14,500,000.00	10/15/57	3.056%	Mth
New Hampshire HFA	09/20	\$ 5,700,000.00	10/15/57	2.866%	Mth
Mass Housing	09/21	\$ 53,000,000.00	10/15/57	2.838%	Mth
Mass Housing Partnership	09/22	\$ 6,300,000.00	10/15/57	3.055%	Mth
Cali Housing	09/28	\$ 34,000,000.00	10/15/57	2.985%	Mth
New York State HFA	09/29	\$ 2,282,520.00	10/15/47	2.853%	Mth
Rural Utilities Service					
Buckeye Rural Electric #3595	09/01	\$ 2,100,000.00	01/03/50	2.498%	Qtr.
Preston #3581	09/01	\$ 704,953.00	12/31/40	2.295%	Qtr.
South Kentucky Electric #3631	09/01	\$ 2,000,000.00	01/03/51	2.513%	Qtr.
Shenandoah #3442	09/01	\$ 10,000,000.00	01/03/28	2.075%	Qtr.
Washington Electric #3475	09/01	\$ 900,000.00	01/03/50	2.497%	Qtr.
Bartlett Elec. #3336	09/05	\$ 279,000.00	01/03/45	2.442%	Qtr.
Seminole Electric #3346	09/05	\$ 1,901,000.00	01/02/18	1.048%	Qtr.
Seminole Electric #3607	09/05	\$ 3,808,000.00	01/02/18	1.048%	Qtr.
Delaware County Elec. #3197	09/06	\$ 500,000.00	09/30/37	2.300%	Qtr.

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Western Iowa Power #3430	09/06	\$ 797,000.00	12/31/48	2.442%	Qtr.
Excelsior Elec. #3636	09/11	\$ 3,199,000.00	01/03/51	2.457%	Qtr.
Orange County Elec. #3369	09/11	\$ 700,000.00	12/31/47	2.360%	Qtr.
Cherry-Todd Electric #3418	09/12	\$ 2,018,000.00	12/31/48	2.499%	Qtr.
Coastal Electric #3439	09/12	\$ 5,000,000.00	12/31/46	2.460%	Qtr.
San Patricio Elec. #3171	09/12	\$ 1,759,000.00	12/31/46	2.460%	Qtr.
Surry-Yadkin Elec. #3558	09/12	\$ 5,000,000.00	01/03/51	2.531%	Qtr.
Southern Pine Elec. #3540	09/13	\$ 4,300,000.00	01/02/18	1.060%	Qtr.
Black Hills Elec. Coop. #3257	09/14	\$ 2,800,000.00	12/31/47	2.529%	Qtr.
Central Virginia Elec. #3614	09/14	\$ 4,000,000.00	01/03/51	2.581%	Qtr.
Little River Elec. #3283	09/14	\$ 2,000,000.00	01/03/34	2.320%	Qtr.
Sioux Val.-Southwestern #3624	09/14	\$ 6,000,000.00	01/03/51	2.581%	Qtr.
Coon Valley Telephone #3677	09/15	\$ 300,000.00	12/31/37	2.256%	Qtr.
East Kentucky Power #3617	09/15	\$ 8,056,000.00	01/03/50	2.554%	Qtr.
East Kentucky Power #3618	09/15	\$ 29,298,000.00	01/03/50	2.554%	Qtr.
Grundy Elec. Coop. #3137	09/15	\$ 131,000.00	12/31/46	2.498%	Qtr.
Lynches River Elec. #3669	09/15	\$ 5,000,000.00	01/02/52	2.581%	Qtr.
Pine Belt Telephone #3681	09/15	\$ 40,000.00	01/02/18	1.071%	Qtr.
Central Valley Elec. Coop #3200	09/18	\$ 4,973,000.00	01/02/18	1.072%	Qtr.
Alger-Delta Co-Op #3403	09/19	\$ 500,000.00	12/31/48	2.571%	Qtr.
San Miguel Power #3293	09/19	\$ 3,200,000.00	12/31/47	2.553%	Qtr.
B-A-R-C Electric Coop #3667	09/20	\$ 1,782,000.00	01/02/52	2.623%	Qtr.
Pee Dee Elec. #3512	09/21	\$ 3,000,000.00	09/30/22	1.876%	Qtr.
Tri-County Elec. NC #3417	09/21	\$ 4,000,000.00	12/31/48	2.599%	Qtr.
Wash.-St. Tammany Elec. #3276	09/21	\$ 4,142,000.00	12/31/46	2.564%	Qtr.
Arizona Electric #3253	09/25	\$ 2,830,847.06	04/02/18	1.199%	Qtr.
Arizona Electric #3253	09/25	\$ 10,197,152.94	09/30/24	2.030%	Qtr.
Arizona Electric #3253	09/25	\$ 4,000,000.00	07/02/18	1.260%	Qtr.
Arizona Electric #3253	09/25	\$ 4,000,000.00	04/02/18	1.199%	Qtr.

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Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
Cornbelt Power #3203	09/25	\$ 2,338,000.00	01/03/39	2.333%	Qtr.
KBR Rural Public Power #3172	09/25	\$ 385,000.00	12/31/46	2.543%	Qtr.
Oconto Electric #3520	09/25	\$ 616,000.00	01/03/50	2.593%	Qtr.
Union County Elec. #3625	09/25	\$ 610,000.00	01/03/51	2.607%	Qtr.
M & A Electric #3111	09/26	\$ 4,050,000.00	01/03/45	2.460%	Qtr.
New Horizon Elec. #3640	09/26	\$ 2,769,000.00	01/02/52	2.578%	Qtr.
North Arkansas Elec. #3002	09/28	\$ 19,500,000.00	01/02/46	2.576%	Qtr.
East River Power #3459	09/29	\$ 9,400,000.00	01/03/50	2.655%	Qtr.
Goldenwest EC #3539	09/29	\$ 2,000,000.00	01/03/50	2.655%	Qtr.
Greystone Power Corp. #3685	09/29	\$ 18,163,000.00	12/31/46	2.608%	Qtr.
Guernsey-Muskingum Elec. #3037	09/29	\$ 6,365,000.00	01/02/46	2.584%	Qtr.
Kenergy Corp. #3689	09/29	\$ 8,000,000.00	01/02/52	2.685%	Qtr.
Pine Belt Telephone #3681	09/29	\$ 480,000.00	01/02/18	1.065%	Qtr.
Talquin Electric Coop. #3655	09/29	\$ 8,307,787.52	01/03/50	2.657%	Qtr.

S/A is a Semiannually compounded rate

Ann. is an Annually compounded rate

Qtr. is a Quarterly compounded rate

Mth. is a Monthly compounded rate