FOLONITE

Smart Asset Management System

Transform how your organization tracks,
manages, and maximizes the value of every asset
across all locations

Executive Summary

Your Competitive Edge in Asset Management

Folonite is a comprehensive asset lifecycle management platform designed for organizations that demand visibility, control, and compliance across their entire asset portfolio. From acquisition to retirement, Folonite provides the tools finance teams, facilities managers, and operations leaders need to make informed decisions that protect and grow business value.

The Business Challenge We Solve

Organizations lose an average of 15-30% of their asset value annually due to poor tracking, unauthorized disposals, missed maintenance windows, and compliance gaps. Folonite transforms scattered spreadsheets and manual processes into a unified command center that saves money, reduces risk, and enables strategic asset planning.

30%	**60%**	**45%**	**99%**
Reduction in Asset Loss	Faster Audits	Lower Compliance Costs	Asset Visibility

What Makes Folonite Different

Complete Lifecycle Control

Track every asset from procurement through disposal with full audit trails, ownership history, and financial records in one system.

Real-Time Field Operations

Mobile-first QR code scanning enables instant asset lookups, status updates, and verification from any location.

Automated Compliance

Built-in audit workflows, approval chains, and reporting ensure regulatory requirements are met without manual overhead.

Scalable Multi-Property

Manage unlimited locations with department-level access controls and consolidated reporting across your entire portfolio.

Business Value Proposition

Measurable Returns Across Your Organization

Financial Impact

Eliminate Ghost Assets

Assets recorded in books but physically missing cost organizations in unnecessary insurance premiums, tax overpayments, and compliance violations. Folonite's physical verification workflows and QR tracking ensure your ledger matches reality, typically recovering 5-10% of asset value.

Optimize Maintenance Spend

Track warranty periods, AMC (Annual Maintenance Contract) coverage, and service history to avoid paying for repairs that should be covered. Automated expiry alerts prevent service gaps that lead to costly emergency repairs.

Maximize Asset Utilization

Visibility into idle, underutilized, or misplaced assets enables internal reallocation before new purchases. The approval workflow ensures capital expenditure requests are justified and within budget.

Operational Excellence

Reduce Audit Time by 60%
Pre-built audit workflows with mobile scanning cut physical verification time from weeks to days.

Zero Data Entry Errors
QR code scanning and bulk Excel imports eliminate manual transcription mistakes.

Instant Information Access
Any team member can scan an asset QR code to view full history, specifications, and ownership.

Proactive Compliance
Scheduled audits and automated notifications ensure nothing falls through regulatory cracks.

Department Accountability
Clear ownership assignment and transfer tracking build a culture of asset care.

Scalable Without Headcount
Manage 10x more assets without proportional increases in administrative staff.

Risk Mitigation

Risk Area	Potential Impact	Folonite Solution
Regulatory Non-Compliance	Fines, legal liability, operational shutdown	Audit trails, approval workflows, compliance reports
Asset Theft/Loss	Direct financial loss, insurance claims	QR verification, location tracking, movement alerts
Maintenance Failures	Equipment downtime, safety incidents	AMC tracking, expiry alerts, maintenance tickets
Unauthorized Disposals	Asset write-offs, audit findings	Approval chains for decommissioning
Data Breach (IT Assets)	Regulatory penalties, reputation damage	Secure disposal tracking with verification

Risk Area	Potential Impact	Folonite Solution

Core Platform Features

Everything You Need to Manage Assets at Scale

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1. Asset Registry & Lifecycle Management

The foundation of Folonite is a comprehensive asset registry that captures everything your organization needs to know about each asset:

- **Rich Metadata:** Capture purchase dates, warranty periods, PO numbers, serial numbers, specifications, and custom fields
- **Status Tracking:** Active, In Maintenance, Retired, Disposed — with full history of status changes
- **Ownership & Location:** Clear assignment to departments, properties, and responsible individuals
- **Condition Assessment:** Standardized condition ratings with photographic evidence
- **AMC Management:** Track maintenance contracts with automated renewal alerts

Business Use Case: Capital Planning

Finance teams use the asset registry to identify upcoming warranty expirations, budget for replacements, and analyze total cost of ownership. The expiry dashboard highlights assets requiring attention in the next 30, 60, or 90 days, enabling proactive rather than reactive capital planning.

2. QR Code System & Mobile Operations

Every asset receives a unique QR code that serves as its digital passport:

One-Click Asset Lookup

Scan any QR code with a mobile device to instantly view asset details, history, and documentation.

Bulk Label Generation

Generate QR code sheets for entire departments or properties in PNG, PDF, or ZIP formats.

Custom Label Sizing

Adjust label dimensions to match your printer hardware and labeling requirements.

Print History Tracking

Prevent duplicate printing and maintain audit records of all label generation.

Business Use Case: Field Operations

Facilities teams conducting building inspections simply scan asset QR codes to verify presence, update condition ratings, and log maintenance needs. What previously required clipboards and data entry now happens in real-time with automatic synchronization.

3. Approval Workflows & Governance

Maintain control over sensitive asset operations with configurable approval chains:

- **New Asset Creation:** Route high-value acquisitions for manager or admin approval
- **Asset Modifications:** Require sign-off for changes to critical fields like ownership or value
- **Decommissioning:** Multi-level approval ensures assets aren't retired without proper authorization
- **Audit Trail:** Every approval decision is logged with comments and timestamps

Advanced Capabilities

Power Features for Complex Organizations

4. Audit & Compliance Management

Folonite transforms the audit process from a disruptive annual event into a continuous compliance operation:

1 **Initiate Audit Session**

Admins launch property-specific audits with customizable frequencies (monthly, quarterly, bi-annually)

2 **Department Assignment**

Each department receives their asset list for verification with clear accountability

3 **Mobile Verification**

Department heads scan QR codes to verify presence, mark discrepancies, and add comments

4 **Automated Reporting**

System generates audit reports showing verified, missing, and damaged assets by department

Business Use Case: Regulatory Compliance

Healthcare facilities use Folonite audits to maintain Joint Commission compliance for medical equipment. Educational institutions track technology assets for state reporting. Manufacturing plants verify safety equipment presence for OSHA inspections. The audit trail provides evidence of due diligence.

5. Maintenance Ticket System

Connect asset management with operational maintenance through an integrated ticketing system:

Role-Based Routing

Tickets automatically route to appropriate teams (facilities, IT, operations) based on asset type and location.

SLA Tracking

Set service level agreements with priority-based escalation and deadline monitoring.

Kanban & List Views

Visual workflow management with drag-and-drop status updates.

Asset Linkage

Every ticket links to the specific asset, building complete maintenance history.

6. Reporting & Business Intelligence

Turn asset data into actionable insights:

- **Dashboard Metrics:** Real-time visibility into asset counts, values, conditions, and upcoming expirations

- **Operational Reports:** Export asset registers, audit summaries, and transaction logs to Excel, PDF, or CSV

- **Department Analytics:** Compare asset allocation and utilization across departments

- **Compliance Reports:** Pre-formatted reports ready for external auditors and regulators

- **Custom Filters:** Slice data by property, department, asset type, date range, and status

Access Control & Security

Enterprise-Grade Permissions for Complex Organizations

Role-Based Access Control (RBAC)

Folonite provides granular access controls that mirror your organizational structure:

Role	Typical Users	Capabilities
Administrator	CFO, COO, IT Directors, Compliance Officers	Full system access, user management, global settings, all reports
Manager	Department Heads, Facilities Managers, Finance Managers	Asset editing for assigned properties, approval authority, department reports
User	Staff, Technicians, Department Users	View assets, create tickets, scan QR codes, submit approval requests

Property & Department Scoping

Multi-Location Security

For organizations with multiple facilities, Folonite ensures users only see assets at locations they're authorized for. A facilities manager at the downtown office cannot view or modify assets at the suburban campus, maintaining operational security and simplifying user experience.

Permission Matrix

Beyond role defaults, administrators can grant or restrict access to specific modules:

- **Assets Module:** View-only or edit access to asset records
- **Properties Module:** Visibility into location directory and assignments
- **QR Codes:** Ability to generate and print asset labels
- **Reports:** Access to operational and compliance reporting
- **Audit:** Participation in and visibility of audit sessions
- **Users Management:** Administration of team members and permissions

Bulk Operations & Data Import

Accelerate system adoption with powerful data migration tools:

Excel Bulk Import

Organizations migrating from spreadsheets can import thousands of assets in minutes. The system validates data integrity, enforces property access rules, and auto-generates sequential asset IDs. Finance teams appreciate the built-in license checking that prevents exceeding plan limits during import.

Template Downloads

Pre-formatted Excel templates with dropdown validation ensure clean data import.

Validation Reports

Detailed error reporting shows exactly which rows failed and why.

Industry Use Cases

How Different Sectors Leverage Folonite

Industries We Serve

Healthcare Education Manufacturing Corporate Offices Government

Retail Chains Hospitality Logistics Financial Services

Healthcare & Medical Facilities

Medical Equipment Tracking

Track infusion pumps, ventilators, and diagnostic equipment across wards. Maintain sterilization records and calibration schedules. QR codes enable nurses to quickly verify equipment readiness.

Joint Commission Compliance

Scheduled audits verify presence of emergency equipment. Maintenance tickets ensure life-critical devices receive preventive care. Full audit trails satisfy regulatory inspection requirements.

Asset Utilization Optimization

Identify underutilized equipment for redistribution between departments. Avoid unnecessary capital expenditure by maximizing existing asset deployment.

Warranty & Service Management

Track manufacturer warranties and service contracts. Never pay for repairs that should be covered. Automated alerts prevent service contract lapses.

Educational Institutions

Technology Asset Management

Track laptops, tablets, and classroom technology assigned to students and faculty. End-of-year collection workflows ensure equipment return before summer break.

State Reporting Compliance

Generate accurate asset registers for state education department reporting. Demonstrate responsible stewardship of public funds with complete audit trails.

Campus-Wide Inventory

Manage assets across multiple buildings, from science lab equipment to athletic facilities. Department heads maintain their own inventories while administration maintains oversight.

Summer Maintenance Programs

Ticket system coordinates preventive maintenance during school breaks. Approval workflows ensure summer projects stay within budget.

Manufacturing & Industrial

Safety Equipment Tracking

Mandatory safety gear (harnesses, respirators, fire extinguishers) tracked with expiration dates. QR verification ensures expired equipment is removed from service.

Tool Crib Management

Track specialized tools and equipment issued to workers. Hold employees accountable for expensive tooling with clear checkout/return records.

Production Equipment Maintenance

Schedule preventive maintenance for production line equipment. Link maintenance tickets to specific machines for complete service history.

OSHA Compliance Documentation

Demonstrate safety equipment availability and maintenance compliance during inspections. Audit trails prove due diligence in workplace safety.

More Industry Applications

Scalable Solutions for Every Sector

Corporate Offices & Commercial Real Estate

Workspace & Facilities Management

Track furniture, AV equipment, and IT assets across multiple floors and buildings. Facilitate office moves with clear asset location data. Plan space utilization by understanding what assets occupy which spaces. Coordinate with facilities vendors through the integrated ticket system for repairs and maintenance.

Hybrid Work Support

Hot-desking organizations track shared resources like monitors, docking stations, and conference room equipment. Employees can locate available equipment through the system, and facilities teams can verify all shared spaces are properly equipped.

Government & Public Sector

Public Asset Accountability

Demonstrate responsible stewardship of taxpayer funds with complete asset tracking. Support GASB-34 compliance for capital asset reporting. Enable inter-departmental asset sharing to avoid redundant purchases. Physical audits verify asset presence for year-end financial reporting.

Retail & Hospitality Chains

Multi-Location Consistency

Ensure all retail locations have required equipment (POS systems, displays, signage). New store openings use standardized asset lists for consistent setup.

Equipment Refresh Programs

Plan systematic replacement of aging equipment across locations. Budget accurately with visibility into asset age and condition across the portfolio.

Financial Services & Banking

Regulatory Asset Tracking

Banks and financial institutions face strict audit requirements. Folonite provides the documentation needed for SOX compliance, FDIC examinations, and internal audits. Track IT assets handling sensitive data with enhanced security protocols and disposal verification.

Logistics & Transportation

Fleet & Equipment Management

Beyond vehicles, logistics companies manage material handling equipment, warehouse infrastructure, and technology. Coordinate maintenance across distributed facilities. Track equipment utilized by third-party contractors with clear accountability.

Custom Industry Solutions

Every industry has unique asset management challenges. Folonite's flexible architecture adapts to your specific requirements, whether you're tracking laboratory specimens, construction equipment, or museum collections. Contact our team to discuss your industry's specific needs.

Implementation & ROI

Realizing Value Quickly

Typical Implementation Journey

1 **Week 1: System Setup**

Configure properties, departments, and user accounts. Establish approval workflows and access permissions.

2 **Week 2-3: Data Migration**

Import existing asset registers via Excel bulk upload. Generate and print QR labels for physical assets.

3 **Week 4: Team Training**

Role-based training sessions for administrators, managers, and end users. Interactive guides walk users through common workflows.

4 **Ongoing: Continuous Improvement**

First audit cycle validates data accuracy. Reports inform process improvements. System usage expands as teams discover new capabilities.

Return on Investment

Typical ROI Calculation (500-Asset Organization)

Annual asset loss reduction (20% improvement)	**$25,000 - $50,000**
Audit time savings (200 hours @ $50/hr)	**$10,000**
Maintenance optimization (warranty capture)	**$8,000 - $15,000**
Administrative efficiency gains	**$15,000**
Total Annual Value	**$58,000 - $90,000**

Pricing & Licensing

Folonite offers flexible licensing options to match organizational needs:

Plan	Best For	Key Features

Free	Small teams, evaluation	Up to 100 assets, core tracking, QR codes
Standard	Single location businesses	Up to 500 assets, full workflows, email notifications
Pro	Multi-location organizations	Up to 2,500 assets, advanced reporting, API access
Business	Enterprise deployments	Unlimited assets, custom integrations, dedicated support

Free	Small teams, evaluation	Up to 100 assets, core tracking, QR codes
Standard	Single location businesses	Up to 500 assets, full workflows, email notifications
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Getting Started

Your Path to Better Asset Management

Experience Folonite Today

Live Demo Environment

Explore Folonite with pre-populated sample data at **folonitetrack.in/demo/login**. Experience the full feature set without any commitment.

Demo Credentials:
Username: demo@folonite.in
Password: demo@123

Guided Product Tours

Interactive walkthroughs guide new users through adding assets, generating QR codes, running audits, and creating reports.

Customer Success Support

Implementation Assistance

Our team helps configure your initial setup, migrate existing data, and train your administrators. Most organizations are fully operational within 30 days.

Ongoing Support

Access help documentation, video tutorials, and direct support via email. The in-app help center provides contextual guidance for every feature.

Contact Information

Ready to Transform Your Asset Management?

Schedule a personalized demonstration tailored to your industry and use case.

Website: folonitetrack.in

Email: support@folonite.in

Demo: folonitetrack.in/demo/login

> *"Folonite has transformed how we manage our $5M equipment portfolio. What used to take weeks now takes days, and we've recovered over $200,000 in 'lost' assets in our first year."*
>
> *— Typical Customer Feedback*

Why Organizations Choose Folonite

- **Complete Solution:** One platform for tracking, maintenance, audits, and compliance — no integration headaches

- **Mobile-First Design:** Field teams actually use it because it works beautifully on smartphones

- **Rapid Deployment:** Start seeing value in days, not months

- **Scalable Architecture:** Grows with your organization from hundreds to hundreds of thousands of assets

- **Transparent Pricing:** No hidden fees or surprise costs

- **Continuous Improvement:** Regular updates based on customer feedback

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