

26 September 2024

RE: Salary Increase

Lesedi Mautsoa

ID No: 020529 5105 08 9

Good day Mr Mautsoa,

After review, the directors of FGX Studios (Pty) Ltd have decided to offer you a salary increase for your role as **Junior Developer**. This will be part of your growth plan within the Company that will be reviewed annually to ensure we keep on creating a work environment that provides growth both personally and professionally. It is our distinct opinion that to date have have shown incredible strength and skill within the Company and happily allow this growth opportunity.

Please note that this growth opportunity will take effect as follows:

1. This change comes with a monthly salary increase of R5 500.00 and would the new salary of R21 000.00 CTC take effect on date as indicated below.
2. Effective date: 01 October 2024 payable as the end of October 2024 as increased remuneration for the month of October 2024 onwards.

Your commitment and the value added to the team is appreciated and look forward to our continuously growing relationship.

Yours sincerely,

**Anthony Otte**

Co-Managing Director  
FGX Studios (Pty) Ltd

**Ronel Gerber**

Co-Managing Director  
FGX Studios (Pty) Ltd