

# FIDIS FI25 Crypto Index

## A Tokenized Cryptocurrency Index Tracking the Top Twenty-Five Cryptocurrencies via a Smart Contract Deployed on Optimistic Ethereum

December 13, 2021

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## EXECUTIVE SUMMARY

*“Chancellor on brink of second bailout for banks.”*

- Satoshi Nakamoto, Bitcoin Genesis Block  
Creator of Bitcoin

Since the time this proclamation was encoded into the genesis block of the Bitcoin blockchain, the cryptocurrency sector has experienced a radical transformation in both technology and user growth, but the core tenets of the driving ideology remain the same. The ability to provide a store of value for those looking to escape the fiat-dominated global financial system was the motivation that compelled Satoshi and the others who followed him. As much as that message rang true during the 2009 Global Financial Crisis, the echos of it seem to have grown louder in the following years. The reverberations of this cry for financial equality and economic independence have resounded in many who then created both competing and complimentary distributed ledger systems to Bitcoin. A mere decade ago, the average person had few options to protect their capital from the detriments of fiat currencies, but today, the choices are nearly endless. This poses a conflicting problem for the individual looking to find a secure store of value for his wealth. On one hand, it is known that only a decentralized, permission-less blockchain asset can provide the ability to escape the current fiat system, but on the other hand, the plethora of choices is overwhelming. This is compounded by the fact that the underlying technology is susceptible to both hardware and software obsolescence. This makes it extremely difficult and onerous for the average person to navigate this complex subject and obtain the desired result of wealth preservation. This was the core rationale in designing and deploying the FI25 Crypto Index token.

FI25 Crypto Index is a cryptocurrency-only tokenized asset which incorporates the top twenty-five cryptocurrencies, excluding stablecoins and pegged assets, based on market capitalization. It was designed to provide an easy and seamless way for the average individual to diversify their crypto portfolio while still providing them with the principle motivating benefit of wealth preservation via distributed ledger technology. To fulfill this requirement, FIDIS Corp will buy and sell the underlying assets which back the FI25 Crypto Index as they rise and fall in relative market capitalization to the cumulative total of the top twenty-five cryptocurrencies. This process is referred to as “rebalancing” and will take place on intervals outlined in the product schedule.

The FI25 Crypto Index is a smart contract token implemented on the Ethereum layer 2 protocol solution known as Optimism. Optimism (or Optimistic Ethereum) is a rollup solution that allows for increased scaling and reduced fees while still utilizing the transactional token and security of the Ethereum blockchain. The decision to use

this protocol solution was based on one of the core tenets of distributed ledger technology; that providing low cost, easy access to economic opportunities is essential to mitigating financial inequalities.

FI25 is a utility token that is intrinsically linked to the valuation of the FI25 Crypto Index at a ratio of 1-to-1000. The initial exchange offering (IEO) will be conducted on the P2PB2B crypto exchange (<https://p2pb2b.io>) from the dates of December 20<sup>th</sup>, 2021 03:00 UTC to December 28<sup>th</sup>, 2021 03:00 UTC and January 3<sup>rd</sup>, 2022 03:00 UTC to January 11<sup>th</sup>, 2022 03:00 UTC. Initially, the tokens can only be acquired through this process which is an open-ended opportunity. Each FI25 token issued will be backed by the underlying cryptocurrency assets held by FIDIS Corp. Funds used to purchase the token will be converted to the appropriate ratio of cryptocurrencies as outlined earlier and stored with approved third-party custodians and secure storage controlled by FIDIS Corp.

After the initial IEO period, FI25 tokens will be available on select exchanges and allow individuals to buy and sell tokens at their current net asset value (NAV). The NAV is calculated off the market prices of the top twenty-five cryptocurrencies which make up the held underlying assets. Thus, the FI25 token is designed to consistently maintain its valuation based on the premise that it would be irrational to sell the token for a price less than the cryptocurrency assets held in reserve backing the issuance.

The FI25 Crypto Index brings the advantages of diversified, passive investing to the individual wishing to take advantage of the wealth preservation aspects, as well as, the potential growth benefits of the cryptocurrency markets while reducing the associated risks and fees. It has been proven that utilizing a passive investing strategy will outperform an active investing strategy in the long-term due to the costs imposed by active management and the inability of being able to predict the market on a continual basis. The returns of actively-managed portfolios are quickly destroyed by high costs, taxes, and inflation. The benefits of active management are overwhelmed by these compounding costs. By bringing a tried and true investment methodology to the cryptocurrency markets, it is our hope that it will allow more individuals the opportunity to preserve their wealth while gaining exposure to this transformational technological breakthrough.

In conclusion, the FI25 Crypto Index is an open-ended, tokenized, Ethereum-based asset which automatically tracks the top twenty-five cryptocurrencies by market capitalization, excluding all stablecoins and pegged assets, allowing holders the benefits of increased diversification and passive investment methodology while at the same time reducing their risks and costs.

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## i. LEGAL DISCLAIMER

1. Prospective IEO Participants should inform themselves as to the legal requirements and tax consequences within the countries of their citizenship, residence, domicile, and place of business with respect to the acquisition, holding, or disposal of the Tokens, and any foreign exchange restrictions that may be relevant thereto. The distribution of this White Paper and the offer and sale of the Tokens in certain jurisdictions may be restricted by law. This White Paper does not constitute an offer to sell or the solicitation of an offer to buy to any person for whom it is unlawful to make such an offer or solicitation.

2. FIDIS Corp is not providing you legal, business, financial, or tax advice about any matter. You may not legally be able to participate in this private, unregistered offering. You should consult with your own attorney, accountant, and other advisors about those matters (including determining whether you may legally participate in this IEO). You should contact us with any questions about this IEO or the Tokens.

3. It is the responsibility of any persons wishing to acquire the Tokens to inform themselves of and to observe all applicable laws and regulations of any relevant jurisdictions. Prospective IEO Participants should inform themselves as to the legal requirements and tax consequences within the countries of their citizenship, residence, domicile, and place of business with respect to the acquisition, holding, or disposal of the Tokens, and any restrictions that may be relevant thereto.

4. This White Paper constitutes an offer of Tokens only in those jurisdictions and to those persons where and to whom they lawfully may be offered for sale. This White Paper does not constitute an offer to subscribe for securities except to the extent permitted by the laws of each applicable jurisdiction.

5. Nothing in this White Paper is intended to create a contract for investment into FIDIS Corp, and each potential IEO Participant acknowledges that FIDIS Corp will rely on this assertion of an IEO Participants statements with respect to compliance with the laws of the jurisdiction in which the IEO Participant is legally domiciled.

### AN IMPORTANT NOTE FROM OUR LAWYERS:

FIDIS Corp is incorporated in the State of Wyoming in the United States of America. Its company filing ID is 2021-001016583.

This document should not be construed as an offer or solicitation of an offer for the sale of tokens.

The individuals listed in this document are not and will not be selling tokens and have drafted this document on behalf of the legal entity that will be conducting the relevant token sale.

**Consider the English language version of all FIDIS Corp communications, media, and documentation to be the only official version.**

## ii. ABSTRACT

The FI25 Crypto Index is an Ethereum-based token created to reflect and track the general trend in the cryptocurrency market. It is backed by the top twenty-five cryptocurrencies in a proportional manner according to their individual relative market capitalization as compared to the cumulative total market capitalization of all cryptocurrency assets held. The FI25 Crypto Index token allows for individuals to utilize a passive investment strategy in their cryptocurrency portfolio. Passively-managed portfolios have been proven to consistently outperform their more expensive, actively-managed counterparts over a long-term period.

FI25 derives its value from the twenty-five underlying cryptocurrencies that back the token and not from speculation. The net asset value (NAV) is calculated based from the valuation of these underlying cryptocurrencies. These cryptocurrencies are held in a secure manner to ensure that all issued tokens have the corresponding assets necessary for backing. Audits can be conducted on a regular basis to ascertain the validity of these claims as FIDIS Corp is committed to full transparency.

The FI25 Crypto Index is different from traditionally passively-managed portfolios as we charge no management fees, exit fees, advice fees, or annual fees. FI25 tokens are subjected to a small, one-percent transfer fee when tokens are moved on-chain to fund the FI25 DAO LLC which is controlled by the token holders. The reduction in fee structure is to enable potential long-term holders to obtain maximum exposure to the underlying, diverse set of cryptocurrencies without sacrificing return on investment. Additionally, owners of FI25 tokens reduce their cost of acquiring the basket of cryptocurrencies and the associated costs and risk of storage. This diversification process is simplified by allowing the an individual to purchase one tokenized asset as opposed to twenty-five separate cryptocurrencies operating on different distributed ledgers.

A cryptocurrency utility token which enables a diversified and passive investment strategy focusing on the largest twenty-five cryptocurrencies by market capitalization is greatly needed to appeal to a wide range of risk-averse individuals. The intent of this White Paper is to prove these assertions and explain the benefits of such a token in the cryptocurrency marketplace.

## I. INTRODUCTION

*"Thousands of people have tried, and the evidence is clear: The more you trade, the less you keep."*

- Benjamin Graham

Father of Value Investing

Author of *The Intelligent Investor*

Every investor starts out by believing themselves to be superior to all others, and finishes by realizing the great equalizer is uncertainty. The prudent move once one realizes this fact is the management of risks over the management of returns. The greatest need in the highly volatile and uncertain cryptocurrency markets is the ability to manage these risks while still providing access to the core functionality of distributed ledger technology.

With the realities of investing in mind, the benefits of the FI25 Crypto Index token are abundantly clear: A reduction of risk through a diversified approach, lower fees via a passively-managed portfolio, and the ability to utilize a store of value that isn't tied to traditional fiat currencies. FI25 tokens can be transferred to an independent Ethereum address without being exposed to the risks of centralized exchanges. FI25 Tokens can also be securely stored indefinitely without being assessed any management fees, exit fees, advice fees, or annual fees. FI25 tokens are only subjected to a small transfer fee of one-percent which is placed under community control via the FI25 DAO LLC. Traditional managed portfolios can charge up to three percent annually and in some cases more. Purchasing all the associated cryptocurrencies which are held to back the FI25 token and the associated transfer fees would be astronomical for the average investor attempting to get the same exposure level. Due to the FI25 token being issued on the Optimistic Ethereum layer 2 protocol solution, on-chain transfers have a greatly reduced gas cost while providing equal levels of security. The savings benefit of using FI25 tokens is clear.

The funds used to purchase FI25 tokens during and after the IEO will be used to acquire the underlying top twenty-five cryptocurrencies which back the token and support the net asset value (NAV). It is important to note that the FI25 token is NOT a synthetic asset which just mimics the price movement of the underlying cryptocurrencies. FI25 is standard, classical asset which represents a portion of the held underlying cryptocurrencies and is also able to be traded after the IEO for the NAV price. This protects the tokens price from losing its peg to the underlying assets because it is illogical to sell an asset for less than the cryptocurrencies that are held to back it.

Passively-managed portfolios constitute a large quantity of the total amount invested in traditional financial venues. The amount of assets under management in passively-

managed portfolios by the top 100 companies surpasses \$126 Trillion USD<sup>1</sup>. This figure in and of itself is proof that the traditional investor considers this investment strategy preferable to other higher cost alternatives. It is our hypothesis that by allowing these traditional investors the same mechanism to invest in cryptocurrencies will push the adoption levels of this technology to new heights.

Allowing investors the ability to obtain exposure to the highest-performing cryptocurrency assets via a single token is a powerful use case that will transform this niche market into one more suitable for traditional investors. As a direct result, market liquidity will increase allowing for more efficient price discovery and smoother market operations. Traditional investors, that were sitting on the sidelines, unsure about which cryptocurrency assets to pick will now have a superior alternative which allows them to easily invest in a traditional manner that better matches their investing style and risk tolerance.

FI25 Crypto Index token will provide all market participants using distributed ledger technologies added benefits by increasing adoption rates, education, and financial support. Owners of FI25 tokens will not only be gaining the aforementioned benefits, but will also be supporting the cryptocurrency community as a whole.

## II. FI25 CRYPTO INDEX ISSUANCE AND STRUCTURE

*“The average long-term experience in investing is never surprising, but the short-term experience is always surprising. We now know to focus not on rate of return, but on the informed management of risk.”*

- Charles Ellis, PhD  
Founder, Greenwich Associates  
Author of *Winning the Loser’s Game*

The FI25 Crypto Index is an open-ended token which allows for an expandable supply to accommodate for new interest in the token and underlying assets. Tokens can be purchased during the initial exchange offering (IEO) phase which runs during to time periods:

**December 20<sup>th</sup>, 2021 03:00 UTC**

- to -

**December 28<sup>th</sup>, 2021 03:00 UTC**

and

**January 5<sup>th</sup>, 2022 03:00 UTC**

- to -

**January 15<sup>th</sup>, 2022 03:00 UTC**

Both IEO periods will be held on the P2PB2B crypto exchange (<https://p2pb2b.io>). The total amount of tokens sold during these two IEO periods will not be the cumulative total of tokens in existence during the lifetime of the token. Additional tokens will be able to be purchased on authorized cryptocurrency exchanges after the two IEO periods have ended. These tokens will be sold on the secondary market and be priced according to the calculated net asset value (NAV) of the token which is subject to change based on the prevailing market prices of the underlying cryptocurrency assets. The issuance of new tokens will not affect the price of currently issued tokens or the amount of underlying assets held by each token.

FI25 Crypto Index was designed as an open-ended structured asset to allow for the greatest amount of traditional investors to partake in the benefits granted to the token holders.

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1 Mutual Fund Company List – Top 100 – 2021  
<https://mutualfunddirectory.org/latest-directory-ranking-here>

### III. THE STANDARD INDEXED APPROACH AND HISTORICAL CONTEXT

*“I would rather be certain of a good return than hopeful of a great one.”*

- Warren Buffett  
CEO, Berkshire Hathaway

*“They’re just not going to do it. It’s just not going to happen. - Investors Can’t Beat The Market!”*

- Daniel Kahneman, PhD  
Nobel Laureate in Economics

The concept of an indexed financial instrument is a relatively new concept in the long history of the financial markets. The world’s first foray into the principle of a passively-managed, general investment vehicle was on August 31, 1976 with the launching of the Vanguard 500 (VFINX). Upon its release, it was ridiculed for its core tenet that utilizing a passive, broad-based strategy would outperform an actively-managed, targeted portfolio. Most viewed it as a formula for achieving average returns and derided the concept as “lazy” and “not suitable for professional investors”. Thus, its arrival onto the investment scene was not heralded by much enthusiasm or fanfare. The concept of indexing would not be granted the benefit of a privileged birthright. Instead, it would be forced to prove itself in a struggle against the most experienced investors the markets had to offer.

Much to the dismay of traditional asset managers and brokerage houses who made their income by charging large commissions and high management fees, the subjection of indexing to this trial by fire yielded unexpected results that turned the tables for traditional investors. The great experiment of indexed investing proved that a passively-managed, broad-based approach beat the actively-managed, targeted strategy on a consistent basis. As the consternation grew in the professional investing community, more and more traditional, middle-income investors turned to indexed investments as their go-to solution for outperforming the “market professionals”, yielding above-average returns, and achieving their investment goals at a minimum expense.

Fast-forward to today and the indexing approach no longer has to prove itself in the traditional financial markets. It is now a well-established fact that indexing will outperform an actively-managed portfolio the majority of the time. This is why assets under management continue to flow from active management into passive, indexed management. The heresy that once was “indexed investing”, never to be uttered in the great halls of the financial behemoths, is now incorporated into their organizations and a core business segment.

Traditional finance and mainstream investors have certainly benefited from this approach, but what about the next-generation of financial assets secured by distributed ledger technology? At FIDIS, we asked ourselves, “Why hasn’t anyone applied this tried and true concept of the indexed approach to cryptocurrencies?” When we couldn’t come up with a good answer to that question, we decided to change that.

Thus, the FIDIS FI25 Crypto Index was born. A tokenized, digital asset bought with your choice of cryptocurrency and representing a broad-based basket of the top twenty-five cryptocurrencies by marketcap excluding stablecoins and pegged assets. Designed to bring the benefits granted to mainstream investors in the traditional financial system to crypto investors in the blockchain realm. Now, this next-generation of investors no longer have to be concerned with trying to pick select cryptocurrencies in an attempt to “beat the market”, but instead, they can participate in achieving above-average returns by taking an indexed approach like their traditional finance counterparts. They simply hold one FI25 ERC-20 token to achieve results that were previously statistically unachievable by holding many different cryptocurrencies separately.

The FI25 Crypto Index undergoes no “active trading” except for standard portfolio rebalancing at fixed-time intervals. This mitigates the risks associated with the index failing to track the overall general trend of the cryptocurrency market. Crypto assets will be rotated in and out of the index according to their individual market capitalization and their percentages adjusted in relation to the market capitalization of the other assets included in the index.

The cryptocurrencies markets have historically been dominated by extreme volatility and high risks for investors. This is in part due to the underlying nature of cryptocurrencies being a hybrid of hardware and software technologies; they are prone to rapid cycles of functional obsolescence. This makes it even more imperative, in fact it necessitates, that a diversified, broad-based approach and strategy be used to reduce this risk. It is our goal, by launching FI25 Crypto Index, to achieve two main objectives:

- 1) To bring the indexed approach to the next-generation of the investing class.
- 2) To lower the high risk nature of the cryptocurrency markets to an acceptable level opening them up to be utilized by investors comfortable with traditional risk metrics.



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*“Make no mistake about it, you are engaged in a brutal zero-sum contest with the financial industry. Every penny of commission, fee, and transactional cost they extract is irretrievably lost to you.”*

- William Bernstein, PhD, MD  
Author of *The Intelligent Asset Allocator*  
and *The Four Pillars of Investing*

### *A Brief Synopsis of Zero-Sum Investing*

The old-age adage goes that a monkey with darts is no more capable of picking investments than a seasoned market professional. This has certainly held true when analyzing the results of passively vs actively-managed portfolios. This is in part due to the fact that the general outcome of the individual participants in the market as a whole cannot gain or lose money. This is what is referred to in layman's terms as a “zero-sum game”. The general outcome of the aggregate of all market participants can be viewed as an equivalence formula. For every market participant that gains there must be a market participant that loses the same amount as that gain. Vice versa, for every market participant that loses, there must be a gain achieved equal to that loss. The net resultant of all gains and losses in the system will always amount to zero. This theory holds true regardless of the direction of the market. Therefore, all returns, gains or losses, achieved by all market participants will be statistically scattered around this mean value. This is why it is extremely difficult and statistically impossible for all actively-managed portfolios to “beat the market”.

It is to be expected that some cryptocurrencies will under-perform the market average and some cryptocurrencies will over-perform to counter balance the equation. By structuring the FI25 Crypto Index to track a basket of cryptocurrencies, we are attempting to emulate this statistical scattering and capture this mean value.

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*“Great rewards grow from small differences in cost.”*

- John C. Bogle  
Founder, Vanguard Group

### *The Benefits of Reduced Fees*

In a financial system defined by individualistic ideologies and a steadfast commitment to decentralization, the era of large commissions and high management fees is well past its prime. Actively-managed portfolios remain one of the highest pay-to-play, fee-oriented schemes in existence. Typically, they charge an annual management fee which is several multiples above a passively-managed portfolio. This fee is assessed regardless as to the performance of the

fund, and statistically speaking, most actively-managed portfolios under-perform indexed solutions. This is expected behavior due to the combination of the zero-sum investment theory and the fee structure of actively-managed funds. Let's take an example where an actively-managed fund charges an annual 2% fee. Furthermore, let us assume that the overall market achieves a 10% gain, while the actively-managed portfolio “beats the market” by posting an 11.25% gain. Once, the annual management fees have been deducted, the actively-managed fund now only returns a 9.25% gain which is 0.75% below the market. We know from the proven theorem of zero-sum investing, that all portfolios, active and passive, will post results around the mean performance of the market. Therefore, we can stipulate that statistically speaking the average investor will not be able to pick a manager who will be able to over-perform the market after the annual actively-managed fees are deducted. When historical averages are analyzed, it is revealed that in the past year (2021) actively-managed, large-cap equity portfolios only “beat the market” 42% of the time. When the data is analyzed over a ten year period, that figure drops to an astonishing 17.5%.<sup>2</sup> This data makes it abundantly clear that passive strategies with low fees are clearly superior to their actively-managed alternatives.

The FI25 Crypto Index provides even greater savings than traditional passively-managed options, by only charging a 1% transfer fee while not charging an annual holding fee of any kind.

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<sup>2</sup> <https://www.spglobal.com/spdji/en/research-insights/spiva/>

#### IV. SMART CONTRACT SPECIFICATIONS

*“The Ethereum ecosystem is likely to be all-in on rollups (plus some plasma and channels) as a scaling strategy for the near and mid-term future.”<sup>3</sup>*

- Vitalik Buterin  
Co-founder, Ethereum

The FI25 Crypto Index token is based on the Ethereum ERC-20 token standard with some added core functionality. The rationale for deploying FI25 Crypto Index token on the Optimistic Ethereum layer 2 rollup solution is as follows:

1. Greatly reduced gas fees to facilitate maximum availability and enhanced ease of use
2. Faster token transfer times as compared to competing solutions
3. Enhanced network bandwidth allowing for higher-throughput
4. Lower latency offering better trade execution
5. Security enforced by Ethereum layer 1 blockchain

Even with the advent of the Ethereum 2.0 Proof-of-Stake consensus algorithm replacing the legacy Ethereum 1.0 Proof-of-Work consensus algorithm, it is a necessity to off-load a majority of decentralized applications to a condensed transactional mechanism such as a rollup protocol solution or a parallel blockchain mechanism such as a side-chain protocol solution. It is our position that there are inherent benefits to using the same transaction token as the native system, and hence, why we chose to utilize a rollup protocol solution for the FI25 Crypto Index token. The benefits of using native ETH for paying transaction fees is the ubiquity of the mechanism between layer 1 and layer 2, the reduced complexity of such an arrangement, and the ease of transitioning funds between both layers by using a standard bridging system. Once it was determined that rollups would be the best protocol solution to use, it became necessary to weigh the benefits of using Optimistic rollups as opposed to ZK rollups. Again, the choice was made for ubiquity in design and implementation, thus leading the FI25 Crypto Index token to be deployed on Optimistic Ethereum. Optimistic Ethereum is Ethereum Virtual Machine (EVM) equivalent as opposed to ZK-rollups having their own unique Dapp contract language requiring their own tooling. Any potential time delay issues during layer 2 to layer 1 asset migration/bridging caused by Optimistic rollups using fraud proofs and the synchrony assumption as opposed to ZK-rollups validity proofs is believed will be mitigated by third-party solutions solving this transfer delay for the user. It is believed that by lowering the cost and time to migrating Dapps from layer 1 to layer 2 will prove critical in the adoption rate of Optimistic Ethereum over its counterparts.

The FI25 Crypto Index token smart contract includes additional functionality over standard ERC-20 tokens. This expanded functionality was added to provide additional multi-redundancy command and control to the contract owners while providing the token holders increased security. Allowing for multiple contract owners via multi-signature is essential in a period of ever-increasing threats against on-chain assets controlled by smart contracts.

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#### FI25 Crypto Index Smart Contract Functions

##### Name Function

###### Code

*name()* public view returns (string memory)

###### Description

Returns the name of the token.  
“FIDIS FI25 Crypto Index”

##### Symbol Function

###### Code

*symbol()* public view returns (string memory)

###### Description

Returns the ticker symbol of the token. “FI25”

##### Decimals Function

###### Code

*decimals()* public view virtual returns (uint8)

###### Description

Returns the divisibility of the token by decimal place. “8”

##### Total Supply Function

###### Code

*totalSupply()* public view override returns (uint256)

###### Description

Returns the current circulating supply of the token.

##### Balance Of Function

###### Code

*balanceOf(address account)* public view override returns (uint256)

###### Description

Returns the token balance of queried address (*account*).

---

3 [A rollup-centric ethereum roadmap - Fellowship of Ethereum Magicians \(ethereum-magicians.org\)](#)



### Is Owner Function

#### Code

*isOwner(address account) public view returns (bool)*

#### Description

Returns state of ownership of queried address (*account*).

### Is Excluded from Transfer Fee Function

#### Code

*isExcludedFromFee(address account) public view returns (bool)*

#### Description

Returns if queried address (*account*) is excluded from transfer fees.

### Pause Function

#### Code

*pause() public onlyOwner whenNotPaused*

#### Description

Pauses all contract operations.

### Unpause Function

#### Code

*unpause() public onlyOwner whenPaused*

#### Description

Unpauses contract and allows resumption of activity.

### Enable Multi-signature Function

#### Code

*enableMultisig() public onlyOwner*

#### Description

Turns on multi-signature requirements for contract owner operations.

### Disable Multi-signature Function

#### Code

*disableMultisig() public onlyOwner*

#### Description

Turns off multi-signature requirements for contract owner operations.

### Set Topic for Multi-signature Vote Function

#### Code

*setTopic(string memory topic) public onlyOwner*

#### Description

Sets the current topic (*topic*) for the multi-signature vote. Available multi-signature vote topics are listed below and must be entered in exactly as follows:

“ADD\_NEW\_OWNER”

“REMOVE\_OWNER”

“PAUSE”

“UNPAUSE”

“CHANGE\_TX\_FEE\_RATE”

“INCREASE\_TOKEN\_SUPPLY”

“REDUCE\_TOKEN\_SUPPLY”

“SET\_COMMISSION\_HOLDER”

“TRANSFER\_OWNERSHIP”

### Multi-signature Vote Function

#### Code

*vote() public onlyOwner*

#### Description

Allows a contract owner to cast a favorable vote for the set topic. If you wish to vote negatively, simply do not cast your vote via this function. All proposed votes will be approved if two or more contract owners vote for the resolution.

### Multi-signature Reset Voting Function

#### Code

*resetVoting() public onlyOwner*

#### Description

Allows a contract owner to reset the multi-signature voting topic and counted votes.

### Add New Contract Owner Function

#### Code

*addNewOwner(address newOwner) public onlyOwner*

#### Description

Allows a contract owner the ability to set an additional contract owner (*newOwner*). Only up to three contract owners may be set at one time.

### Remove Contract Owner Function

#### Code

```
removeOwner(address ownerAccount) public  
onlyOwner
```

#### Description

Allows a contract owner the ability to remove an existing contract owner (*ownerAccount*). There must always be a minimum of one contract owner.

### Get Transfer Fee Rate Function

#### Code

```
getTransferFeeRate() public view virtual returns  
(uint256)
```

#### Description

Returns the current transfer fee rate in basis points. A value of 1 equates to a 0.01% transfer rate. A value of 9999 equates to a 99.99% transfer fee.

### Change Transfer Fee Rate Function

#### Code

```
changeTransferFeeRate(uint256 amount) public  
whenNotPaused onlyOwner
```

#### Description

Allows a contract owner the ability to change percentage of the transfer fee in basis points (*amount*). Values entered must be integers between 1 and 9999. A value of 1 equates to a 0.01% transfer rate. A value of 9999 equates to a 99.99% transfer fee.

### Increase FI25 Token Supply Function

#### Code

```
increaseTokenSupply(address account, uint256  
amount) public whenNotPaused onlyOwner
```

#### Description

Allows a contract owner the ability to expand the current supply of FI25 tokens and issue the tokens (*amount*) to any address (*account*). Token values entered must be integers and represent  $1 \times 10^{-8}$  of a token. To issue one FI25 token, you must enter the value of 100,000,000. To issue token amounts greater than one, multiply the desired token amount by 100,000,000. To issue fractional amounts of tokens, enter any value below 100,000,000.

ex. Issue 300,000 tokens enter a value of 30,000,000,000,000.

### Reduce FI25 Token Supply Function

#### Code

```
reduceTokenSupply(address account, uint256  
amount) public whenNotPaused onlyOwner
```

#### Description

Allows a contract owner the ability to burn FI25 tokens (*amount*) from their own account (*account*). Burned tokens are sent to the Ethereum burn address. Contract owners cannot destroy tokens from other contract owners' accounts or public accounts. Token values entered must be integers and represent  $1 \times 10^{-8}$  of a token. To destroy one FI25 token, you must enter the value of 100,000,000. To destroy token amounts greater than one, multiply the desired token amount by 100,000,000. To destroy fractional amounts of tokens, enter any value below 100,000,000.

ex. Destroy 50,000 tokens enter a value of 5,000,000,000,000.

Ethereum Burn address:

0x00dEaD

### Transfer Token Function

#### Code

```
transfer(address recipient, uint256 amount) public  
override whenNotPaused returns(bool)
```

#### Description

Initiates token transfer (*amount*) to the recipient account (*recipient*). All transfers are charged the set transfer fee unless the sender has been excluded by being whitelisted. The transfer fee is deposited in the commission holder's account. Token values entered must be integers and represent  $1 \times 10^{-8}$  of a token. To send one FI25 token, you must enter the value of 100,000,000. To send token amounts greater than one, multiply the desired token amount by 100,000,000. To send fractional amounts of tokens, enter any value between 10,000 and 100,000,000. Transfers of token amounts less than 10,000 are not permitted.

ex. Send 100 tokens enter a value of 100,000,000,000.

### Transfer From Token Function

#### Code

```
transferFrom(address sender, address recipient,  
uint256 amount) public override  
whenNotPaused returns (bool)
```

#### Description

Allows recipient account (*recipient*) to transfer tokens (*amount*) from sender's account (*sender*). Token values entered must be integers and represent  $1 \times 10^{-8}$  of a token.

### Approve Token Function

#### Code

```
approve(address spender, uint256 amount) public  
override whenNotPaused returns (bool)
```

#### Description

Allows address owner the ability to approve other accounts (*spender*) spending a set amount (*amount*) their tokens.

### Token Allowance Function

#### Code

```
allowance(address owner_, address spender)  
public view override whenNotPaused returns  
(uint256)
```

#### Description

Allows an address (*spender*) the ability to check how many tokens another address (*owner\_*) has approved them to spend.

### Increase Token Allowance Function

#### Code

```
increaseAllowance(address spender, uint256  
addedValue) public override whenNotPaused  
returns (bool)
```

#### Description

Allows address owner the ability to increase the amount (*addedValue*) of tokens another account (*spender*) is approved to spend.

### Decrease Token Allowance Function

#### Code

```
decreaseAllowance(address spender, uint256  
subtractedValue) public override whenNotPaused  
returns (bool)
```

#### Description

Allows address owner the ability to decrease the amount of tokens (*subtractedValue*) another account (*spender*) is approved to spend.

### Exclude Address from Transfer Fee Function

#### Code

```
excludeAddrFromTxFee(address account) public  
whenNotPaused onlyOwner
```

#### Description

Allows a contract owner the ability to whitelist an account (*account*) and transfer funds without being charged the transfer fee.

### Include Address in Transfer Fee Function

#### Code

```
includeAddrInTxFee(address account) public  
whenNotPaused onlyOwner
```

#### Description

Allows a contract owner the ability to de-whitelist an account (*account*) and reimpose transfer fees.

### Set Account as Commission Holder Function

#### Code

```
setAccountAsCommissionHolder(address account)  
public onlyOwner
```

#### Description

Allows a contract owner the ability to set a new account (*account*) as the commission holder for collecting the transfer fees.

### Transfer Contract Ownership Function

#### Code

```
transferOwnership(address newOwner) public  
onlyOwner
```

#### Description

Allows a contract owner the ability to transfer ownership to a new account (*newOwner*).

---

### FI25 Crypto Index Smart Contract Events

### Transfer Event

#### Code

```
Transfer(address indexed from, address indexed to,  
uint256 value)
```

#### Description

Event triggered when tokens (*value*) are transferred from one account (*from*) to another account (*to*).

## Approval Event

### Code

*Approval(address indexed owner, address indexed spender, uint256 value)*

### Description

Event triggered when an account (*owner*) grants another account (*spender*) the ability to spend their tokens (*value*).

## Reduce Token Supply Event

### Code

*ReduceTokenSupply(address from, uint256 value)*

### Description

Event triggered when FI25 token supply is reduced. Account (*from*) the tokens (*value*) are destroyed from is recorded.

## Commission Holder Change Event

### Code

*CommissionHolderChange(address from, address to)*

### Description

Event triggered when the commission holder account changes. Old commission holder account (*from*) and new commission holder account (*to*) are recorded.

## Ownership Transferred Event

### Code

*OwnershipTransferred(address indexed previousOwner, address indexed newOwner)*

### Description

Event triggered when contract ownership is transferred. Old owner (*previousOwner*) and new owner (*newOwner*) are recorded.

## Paused Event

### Code

*PausedEvt(address account)*

### Description

Event triggered when contract is paused. Address (*account*) that paused contract is recorded.

## Unpaused Event

### Code

*UnpausedEvt(address account)*

### Description

Event triggered when contract is unpaused. Address (*account*) that unpaused contract is recorded.

## V. TOKEN ALLOCATION

There will be an FI25 Crypto Index token minting event for the initial exchange offering (IEO) to supply the necessary amount of tokens to fulfill the market demand. After this IEO period the tokens will be transferable on the Optimistic Ethereum blockchain to any address. Additionally, the FI25 token will be tradable on select exchanges allowing token owners to buy additional FI25 tokens or sell their existing FI25 tokens for the current net asset value (NAV). Investments during the IEO period can be made in Bitcoin or Ethereum. Investments after the IEO period will be available via preset trading pairs offered on each individual exchange.

Investment during the first IEO period of December 20<sup>th</sup>, 2021 03:00 UTC to December 28<sup>th</sup>, 03:00 UTC will be locked in at a predetermined NAV set the day prior to the start of the first IEO period, December 19<sup>th</sup>, 2021.

Investment during the second IEO period of January 3<sup>rd</sup>, 2022 03:00 UTC to January 11<sup>th</sup>, 2022 03:00 UTC will be locked in at a predetermined NAV set the day prior to the start of the second IEO period, January 2<sup>nd</sup>, 2022.

Promotional rewards and giveaways will be distributed on a first-come, first-serve basis to the first individuals who convert their Bitcoin or Ethereum into the FI25 Crypto Index token. These rewards and giveaways will include but not be limited to advantages using the FIDIS mobile app when it is launched, additionally staking rewards provided on third-party exchanges, and Decentraland NFT wearables. FIDIS Corp makes no claims of suitability or guarantees the investment potential of the rewards and giveaways offered during the IEO period to purchasers of FI25 tokens.

FIDIS Corp will hold no tokens during the initial IEO period, but will have accounts holding FI25 tokens after the IEO period to provide additional market liquidity with the objective of reducing market inefficiencies by acting as a primary market maker for FI25 tokens.

## VI. PORTFOLIO CRITERION

*“Know what you own, and know why you own it.”*

- Peter Lynch

Former Manager of the Magellan Fund  
Fidelity Investments

It is assumed that by taking a broad-based investment approach to the cryptocurrency markets that FI25 Crypto Index will be able to maintain a wide variety of assets encompassing different distributed ledger technologies. Since it will be composed of the top twenty-five cryptocurrencies, it is additionally assumed that these separate assets will provide exposure to different blockchain ecosystems with high user counts but on different parts of the user adoption curve. This will allow FI25's portfolio of assets to be diversified in not only technology, but also, in growth potential. It is predicted that this will provide FI25 token holders with a level of future-proofing that does not currently exist in the cryptocurrency markets.

By only selecting the top twenty-five cryptocurrencies to be included under the umbrella of assets represented by FI25, it is assured that preexisting market forces are responsible for vetting the acquired holdings. Due to the hypothesis of efficient market theory, it is assumed that on average and as a whole the cryptocurrency market will have automatically selected the best and highest potential cryptocurrencies in terms of technology, adoption, and sustainability. It is this exact investment approach which is used by the leading passively-managed portfolios to provide consistent returns on a year-over-year basis.

The rationale for selecting these investments for FI25's portfolio is that by combining an indexed approach along with a value investing strategy is that over a reasonable timeframe FI25 tokens will be able to successfully navigate the market cycles. This will be done by purchasing under-priced cryptocurrency assets at reduced prices and selling over-priced cryptocurrency assets at higher prices in tandem with their rise and fall in market capitalization.

FI25 Token Portfolio Assets (as of December 13<sup>th</sup>, 2021)

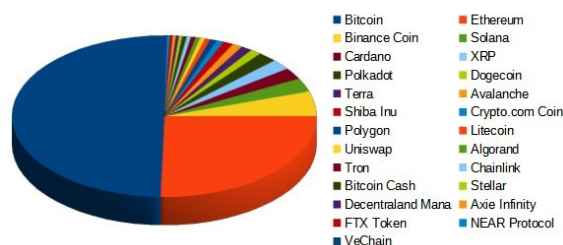


Figure 1 – FI25 Token Asset Breakdown

Cryptocurrency	Token Percentage	Allocation Per Token
Bitcoin	49.59%	\$12.32
Ethereum	25.48%	\$6.33
Binance Coin	4.91%	\$1.22
Solana	2.74%	\$0.68
Cardano	2.32%	\$0.58
XRP	2.10%	\$0.52
Polkadot	2.00%	\$0.50
Dogecoin	1.17%	\$0.29
Terra	1.17%	\$0.29
Avalanche	1.09%	\$0.27
Shiba Inu	1.05%	\$0.26
Crypto.com Coin	0.77%	\$0.19
Polygon	0.72%	\$0.18
Litecoin	0.57%	\$0.14
Uniswap	0.52%	\$0.13
Algorand	0.49%	\$0.12
Tron	0.49%	\$0.12
Chainlink	0.47%	\$0.12
Bitcoin Cash	0.46%	\$0.11
Stellar	0.35%	\$0.09
Mana	0.33%	\$0.08
Axie Infinity	0.32%	\$0.08
FTX Token	0.30%	\$0.07
NEAR Protocol	0.30%	\$0.07
VeChain	0.29%	\$0.07
<b>Total</b>	<b>100%</b>	<b>\$24.83</b>

Figure 2 – Table of FI25 Token Allocation

Above is the breakdown of the portfolio of holdings for a single FI25 token as of December 13<sup>th</sup>, 2021. The first column shows the cryptocurrency included in the portfolio. The second column shows the percentage that asset represents of the whole token's net asset value (NAV). The third column shows the value of the asset as a part of the token price in USD. The last value on the chart, \$24.83, is the current NAV of the FI25 token.

*“There is something in people; you might even call it a little bit of a gambling instinct... I tell people investing should be dull. It shouldn't be exciting. Investing should be more like watching paint dry or watching grass grow. If you want excitement, take \$800 and go to Las Vegas.”*

- Paul Samuelson, PhD  
Nobel Laureate in Economics

### False Assumptions of Market Participants

It is a known fact that 90% of all investors who trade on a regular basis lose their capital. Typically, there is a direct correlation between the frequency of trading plus number of assets traded and the rapidity of the accumulated losses. This is a novice mistake made by investors in both the traditional and cryptocurrency financial markets. Not only does quickly entering and exiting trades at inopportune

points in the market cycle cause compiling losses, but the costs associated with such behavior in trading fees, transfer fees, and commissions also contribute heavily to their overall losses.

For this example, we will assume that an investor uses a cryptocurrency exchange that charges a “small” 0.1% fee on each trade. Figuring that most investors who attempt to “time the market” trade on a daily basis or at the very least multiple times a week, it is calculated that they would be subjected to an annualized commission rate ranging from 10.4% to 36.5%. Due to the zero-sum theory, the chances of an investor being able to post gains, or even recoup just his commission losses, is infinitesimally small. This basically ensures that such a strategy is a losing proposition in the long term and is not a sustainable investing methodology.

Even if an investor attempts to mimic the trading schedule of the FI25 Crypto Index, they will not be able to achieve similar results due to inefficiencies of scale and the partnerships that FIDIS Corp has formed with select cryptocurrency exchanges which allow for a greatly reduced commission and trading fee structure. The superior plan is the pooling of investor resources in the FI25 token which allows for all investors to obtain the benefits associated with the diversification of assets, a passively-managed portfolio, and the efficiencies of the masses.

The formulas listed to the right are used to calculate the allocation of funds to acquire the underlying assets which support the price of the FI25 Crypto Index token.



## VII. INDEX REBALANCING TECHNIQUE

The rebalancing of assets that make up the FI25 Crypto Index portfolio will be controlled, decided, and executed by the FIDIS FI25 Crypto Index Investment Committee. This committee is composed of several members who will be responsible for ascertaining the changes necessary for matching the cryptocurrency assets held in reserve with the current market capitalization of the top twenty-five cryptocurrencies. The rebalancing algorithm will be calculated on a weekly basis at a predetermined time to ensure consistent tracking of the cryptocurrency assets. Once the rebalancing algorithm has determined the necessary adjustments for the FI25 portfolio, orders will be submitted to our partnered cryptocurrency exchanges to acquire or liquidate the necessary cryptocurrency assets to bring the FI25 Crypto Index back in alignment with the current market capitalization of the tracked assets. Furthermore, trades will be executed at random times and locations in an attempt to avoid front-running and to provide the best price matching to fulfill our commitment to token holders.

### *FI25 Crypto Index Rebalancing Formulas*

Price = Asset Price

Wprice = Asset Weighted Price

Per = Asset Percentage

C = Cryptocurrency Asset

M = Market Capitalization of Asset

Alloc = FI25 Allocation of Asset

#### **Calculate Asset Percentage**

$$Per_C = \frac{M_C}{\sum_{n=1}^{25} M_n}$$

#### **Calculate Weighted Price of Asset**

$$Wprice_C = Price_C \times Per_C$$

#### **Calculate FI25 Net Asset Value (NAV)**

$$NAV_{FI25} = \frac{\sum_{n=1}^{25} Wprice_n}{1000}$$

#### **Calculate FI25 Capital Allocation**

$$Alloc_C = NAV_{FI25} \times Per_C$$



## VIII. SECURITY AND TRANSPARENCY

The FI25 Crypto Index token smart contract was designed and written with security in mind. This is a necessity when dealing with an ever-increasing amount of potential attacks against decentralized systems and assets. We have utilized our full resources in an attempt to create a secure procedure for both on-chain and off-chain operations. With the help of our employees and advisors, FIDIS Corp is dedicated to the goal of providing the highest level of security in our products and to our customers. Keeping this in mind, we have rigorously tested the FI25 smart contract in both off and on-chain operation using different testing suites and subjected it to an automated auditing program. It is our belief that the FI25 smart contract is secure against potential threats.

Full transparency in the underlying assets backing the FI25 token is necessary to instill confidence in the marketplace. To facilitate this trust and transparency, FIDIS Corp will be contracting with third-party auditors to verify the veracity of held funds in custodial accounts and secure storage. Because of the need for operational security, some storage locations will not be disclosed. These third-party audit reports will be made available on our website, <https://fidis.io>, for public review.

## IX. DAO GOVERNANCE AND STRUCTURE

The FI25 Crypto Index DAO (decentralized autonomous organization) is a governance protocol which grants FI25 token holders the ability to control the management of their own investments using a forward-thinking and community-driven approach. The FI25 DAO is a smart contract which uses the native FI25 token as its governance token and is funded by the currently assessed, small, one-percent transfer fee for on-chain transactions. This allows for FI25 token holders to direct the management of the index in a proportional manner to their investment capital. Those who own more FI25 tokens have a greater weight in the decision-making process and management of the FI25 Crypto Index.

Our primary goal in the establishment of the FI25 DAO was to empower all the FI25 Crypto Index token holders and advance the revolutionary concept of a self-directed, fully-autonomous, highly-decentralized, passively-managed, tokenized cryptocurrency portfolio without the need for central oversight or control. By doing so, FIDIS is raising the bar in accountability and transparency in the cryptocurrency and traditional finance sectors. All FI25 token holders are encouraged to participate in governance through the FI25 DAO. There are no restrictions or permissions needed to take part in FI25's community governance. Any FI25 token holder is able to submit a proposal for the rest of the FI25 community to discuss and vote upon. Proposals can, for example, include a wide-range of topics such as fund management, signatory control, asset allocation, FI25 transaction fee changes, marketing strategies, and much more. All decisions will be formed by community members and made by token holders through a process known as "on-chain, snapshot voting".

The FI25 Crypto Index DAO is a novel approach in the governance model of passively-managed, tokenized indexes which will allow for greater inclusivity and community control over invested funds.

## X. APPROACH TO ASSET MANAGEMENT

*“More people should learn to tell their dollars where to go instead of asking them where they went.”*

-Roger Bacon  
English philosopher and Franciscan friar

It is estimated that on average FI25 Crypto Index's lowest weighted asset would consist of one-third of a percent of total assets under management (AUM). It is reasonably assumed that FI25 will easily obtain \$100,000,000 AUM shortly after launch. Thus, it can be calculated that the lowest weighted constituent would have a total asset value of \$330,000. Due to the rapid growth in the cryptocurrency markets, it is not foreseen that the FI25 Crypto Index Investment Committee will have issues acquiring assets that come in favor or liquidating assets that fall out of favor with the index. Additionally, it is in the best interest of FIDIS Corp and FI25 token owners to prevent any slippage in the price of underlying assets when purchasing or selling. In an attempt to address any potential issues that might arise, a certain set of trading procedures have been put in place to mitigate these risks.

1. Trades will not be executed in a lump sum which would result in significant slippage unless the slippage percent is deemed less costly than the potential losses incurred from waiting due to volatility risks.
2. Trades will be broken down into blocks and executed at varying price levels to ensure optimal execution and entry/exit points.
3. Trade blocks will be conducted over a range of selected exchanges in concert to obtain the best possible price.
4. Trade blocks while still being performed in concert will be executed at varying times with different delays between them to provide enhanced price point realization.
5. Small trading amounts will most likely be executed within a forty-eight hour time frame from the rebalancing date.
6. Large trading amounts could possibly take the entire week to be executed from the rebalancing date.

With these rules in place, the FI25 Crypto Index Investment Committee hopes to alleviate potential situations where portfolio rebalancing causes undue changes in the reliability of the FI25 token to track the top twenty-five cryptocurrencies by market capitalization.

## XI. MARKETING AND EDUCATIONAL OUTREACH

*“An investment in knowledge always pays the best interest.”*

- Benjamin Franklin  
Author of *The Way to Wealth*:  
*Ben Franklin on Money and Success*

FIDIS Corp is guided by the principle of securing financial freedom for all and rectifying existing financial inequalities. In pursuit of this goal, the FI25 Crypto Index will be marketed as an indexed, passively-managed, tokenized portfolio asset to enable traditional investors who are risk averse and cryptocurrency investors who are in need of diversification the ability to do so in an easy and seamless manner.

Our research shows that a large portion of those investors not currently engaged in the cryptocurrency markets have not done so not because of a lack of interest, but because of a lack of education. It will be FIDIS Corp's goal to educate these individuals on the benefits of distributed ledger technologies and provide them with the opportunity to learn more about cryptocurrencies.

No promotion, solicitation, marketing, or educational outreach will be performed where participation is restricted by law or forbidden. FIDIS Corp remains committed to being 100% fully compliant with all national and local regulations.

## XII. CAPITAL UTILIZATION AND FEE STRUCTURES

All funds raised during the two initial exchange offerings (IEOs) will be used to acquire the underlying assets that provide backing for the issued FI25 Crypto Index tokens. These funds will be held by select, top-tier custodians and in secure storage. The tokens obtained by the one-percent transfer fee for on-chain, Optimistic Ethereum transfers will be used to support token rebalancing and maintenance, liquidity support, and core operations of the community-run FI25 DAO LLC.

## XIII. TIMELINE

### ***Initial Research and Concept Formulation***

- June – September 2021 – FIDIS Corp team launches an investigative program to research new ways to revolutionize cryptocurrency investing and provide better options to facilitate traditional investors entering the crypto markets.

### ***Smart Contract Design and Planning***

- October – November 2021 – Smart contract functionality outlined and implementation refined.

### ***FI25 Smart Contract Development***

- November – December 2021 – Programming team develops FI25 Crypto Index smart contract for Optimism.

### ***FI25 Smart Contract Deployment and Testing***

- December 2021 – FI25 Crypto Index deployed on Optimism Kovan testnet for testing purposes; Applies for approval to deploy on mainnet Optimistic Ethereum and is one of a few select projects granted acceptance by the Optimistic Ethereum Development Committee.

### ***Start of Marketing Program and Educational Outreach***

- December 2021 – Materials created and campaign launched to reach individuals that FI25 Crypto Index could most benefit.

### ***FI25 Crypto Index IEO – First Tranche***

- December 20<sup>th</sup> – 28<sup>th</sup>, 2021 – 1<sup>st</sup> Token IEO

### ***Underlying Assets Purchased***

- January 1<sup>st</sup>, 2022 – Funds used to purchase FI25 tokens are used to acquire the underlying assets for the tokens sold in the IEO and are held in custodial accounts.

### ***FI25 Crypto Index IEO – Second Tranche***

- January 3<sup>rd</sup> – 11<sup>th</sup>, 2022 – 2<sup>nd</sup> Token IEO

### ***FI25 Token Launches on Exchange***

- January 11<sup>th</sup>, 2022 – FI25 Token is available for trading on select cryptocurrency exchanges.

### ***Continued FI25 Support and Operations***

- Future – FI25 Crypto Index tokens will follow the predetermined rebalancing schedule and be continually supported by FIDIS Corp.

#### XIV. CONCLUSION

An ERC-20 tokenized asset with upgraded functionality representing the top twenty-five cryptocurrencies by market capitalization using a passively-managed, indexed strategy with weekly rebalancing utilizing a highly-scalable layer 2 rollup protocol solution will allow for more investors to enjoy the benefits of distributed ledger technology while advancing the overall goals of the cryptocurrency community as a whole.

The FI25 Crypto Index token is a premiere investment asset which offers ground-breaking solutions to traditional investors and cryptocurrency investors alike with the intent of bringing the cryptocurrency investing landscape into the 21<sup>st</sup> Century. The FI25 Crypto Index offers a combination of asset diversification, enhanced security, increased transparency, reduced trading / network fees, faster network execution, simplified asset storage, additional passive income opportunities, less research, and a greater potential to maximize profits all in a single token!

The FI25 Crypto Index is leading the way in bringing new innovations to the marketplace for investors wanting exposure to distributed ledger technologies with less associated risks.

<https://fidis.io>

#### *A. DISCLAIMER OF LIABILITY*

To the maximum extent permitted by the applicable laws, regulations and rules, neither the Company nor the FIDIS Corp shareholders, employees, board, or team shall be liable for any indirect, special, incidental, consequential, or other losses of any kind, in tort, contract or otherwise (including but not limited to loss of revenue, income, or profits, and the loss of use or data), arising out of or in connection with any acceptance of or reliance on this White Paper or any part thereof by you.

#### *B. NO REPRESENTATIONS AND WARRANTIES*

The Company does not make or purport to make, and hereby disclaims, any representation, warranty, or undertaking in any form whatsoever to any entity or person, including any representation, warranty, or undertaking in relation to the truth, accuracy, and completeness of any of the information set out in this White Paper.

#### *C. REPRESENTATIONS AND WARRANTIES BY YOU*

By accessing and/or accepting possession of any information in this White Paper or such part thereof (as the case may be), you represent and warrant to the Company as follows:

(a) you agree and acknowledge that the FI25 tokens do not constitute securities in any form in any jurisdiction;

(b) you agree and acknowledge that this White Paper does not constitute a prospectus or offer document of any sort and is not intended to constitute an offer of securities in any jurisdiction or a solicitation for investment in securities and you are not bound to enter into any contract or binding legal commitment and no cryptocurrency or other form of payment is to be accepted on the basis of this White Paper;

(c) you agree and acknowledge that no regulatory authority has examined or approved of the information set out in this White Paper, no action has been or will be taken under the laws, regulatory requirements, or rules of any jurisdiction and the publication, distribution, or dissemination of this White Paper to you does not imply that the applicable laws, regulatory requirements, or rules have been complied with;

(d) you agree and acknowledge that this White Paper, the undertaking and/or the completion of the FI25 token sale, or future trading of the FI25 tokens on any cryptocurrency exchange, shall not be construed, interpreted, or deemed by you as an indication of the merits of the Company, the FI25 tokens, the FI25 token sale, and the underlying assets (each as referred to in this White Paper);

(e) the distribution and dissemination of this White Paper, any part thereof or any copy thereof, or acceptance of the same by you, is not prohibited or restricted by the applicable laws, regulations, or rules in your jurisdiction,

and where any restrictions in relation to possession are applicable, you have observed and complied with all such restrictions at your own expense and without liability to the Company;

(f) you agree and acknowledge that in case where you wish to purchase any FI25 tokens, the FI25 tokens are not to be construed, interpreted, classified, or treated as:

- (i) any kind of currency other than cryptocurrency;
- (ii) debentures, stocks, or shares issued by any person or entity;
- (iii) rights, options, or derivatives in respect of such debentures, stocks, or shares;
- (iv) rights under a contract for differences or under any other contract the purpose or pretended purpose of which is to secure a profit or avoid a loss;
- (v) units in a collective investment scheme;
- (vi) units in a business trust;
- (vii) derivatives of units in a business trust; or
- (viii) any other security or class of securities.

(g) you are fully aware of and understand that you are not eligible to purchase any FI25 tokens if you are a citizen, resident (tax or otherwise), or green card holder of the United States of America;

(h) you have a basic degree of understanding of the operation, functionality, usage, storage, transmission mechanisms, and other material characteristics of cryptocurrencies, blockchain-based software systems, cryptocurrency wallets or other related token storage mechanisms, blockchain technology and smart contract technology;

(I) you are fully aware and understand that in the case where you wish to purchase any FI25 tokens, there are risks associated with the Company and its respective business and operations, the FI25 tokens, FI25 token sale, and the underlying assets (each referred to in the White Paper);

(j) you agree and acknowledge that the Company or any of the FIDIS Corp shareholders, employees, board, or team is not liable for any indirect, special, incidental, consequential, or other losses of any kind, in tort, contract, or otherwise (including but not limited to loss of revenue, income or profits, and loss of use or data), arising out of or in connection with any acceptance of or reliance on this White Paper or any part thereof by you; and

(k) all of the above representations and warranties are true, complete, accurate, and non-misleading from the time of your access to and/or acceptance of possession this White Paper or such part thereof (as the case may be).

#### D. CAUTIONARY NOTE ON FORWARD-LOOKING STATEMENTS

All statements contained in this White Paper, statements made in press releases or in any place accessible by the public, and oral statements that may be made by the Company or any of the FIDIS Corp shareholders, employees, board, or team on behalf of the Company, that are not statements of historical fact, constitute forward-looking statements. Some of these statements can be identified by forward-looking terms such as aim, target, anticipate, believe, could, estimate, expect, if, intend, may, plan, possible, probable, project, should, would, will, or other similar terms. However, these terms are not the exclusive means of identifying forward-looking statements. All statements regarding the Company's financial position, business strategies, plans and prospects, and the future prospects of the industry which the Company is in are forward-looking statements. These forward-looking statements, including but not limited to statements as to the Company's revenue and profitability, prospects, future plans, other expected industry trends, and other matters discussed in this White Paper regarding FIDIS Corp are matters that are not historic facts, but only predictions.

These forward-looking statements involve known and unknown risks, uncertainties, and other factors that may cause the actual future results, performance or achievements of funds, cryptocurrencies, or the Company to be materially different from any future results, performance or achievements expected, expressed or implied by such forward-looking statements. These factors include, amongst others:

- (a) changes in political, social, economic and stock or cryptocurrency market conditions, and the regulatory environment in the countries in which the Company conducts its respective businesses and operations;
- (b) the risk that the Company may be unable to execute or implement their respective business strategies and future plans;
- (c) changes in interest rates and exchange rates of fiat currencies and cryptocurrencies;
- (d) changes in the anticipated growth strategies and expected internal growth of the Company;
- (e) changes in the availability and fees payable to the Company in connection with their respective businesses and operations;
- (f) changes in the availability and salaries of employees who are required by the Company to operate their respective businesses and operations;

- (g) changes in preferences of customers of the Company;
- (h) changes in competitive conditions under which the Company operate, and the ability of the Company to compete under such conditions;
- (I) changes in the future capital needs of the Company and the availability of financing and capital to fund such needs;
- (j) war or acts of international or domestic terrorism;
- (k) occurrences of catastrophic events, natural disasters, and acts of God that affect the businesses and/or operations of the Company;
- (l) other factors beyond the control of the Company; and
- (m) any risk and uncertainties associated with the Company and its business and operations, the FI25 tokens, the FI25 token sale, and the underlying assets (each as referred to in the White Paper).

All forward-looking statements made by or attributable to the Company and of the FIDIS Corp shareholders, employees, board, team, or other persons acting on behalf of the Company are expressly qualified in their entirety by such factors. Given that risks and uncertainties that may cause the actual future results, performance or achievements of the Company to be materially different from that expected, expressed, or implied by the forward-looking statements in this White Paper, undue reliance must not be placed on these statements. These forward-looking statements are applicable only as of the date of this White Paper.

Neither the Company nor any other person represents, warrants, and/or undertakes that the actual future results, performance or achievements of the Company will be as discussed in those forward-looking statements. The actual results, performance or achievements of FIDIS Corp may differ materially from those anticipated in these forward-looking statements.

Nothing contained in this White Paper is or may be relied upon as a promise, representation, or undertaking as to the future performance or policies of the Company.

Further, the Company disclaims any responsibility to update any of those forward-looking statements or publicly announce any revisions to those forward-looking statements to reflect future developments, events, or circumstances, even if new information becomes available or other events occur in the future.



#### *E. MARKET AND INDUSTRY INFORMATION AND NO CONSENT OF OTHER PERSONS*

This White Paper includes market and industry information and forecasts that have been obtained from internal surveys, reports and studies, where appropriate, as well as market research, publicly available information, and industry publications. Such surveys, reports, studies, market research, publicly available information, and publications generally state that the information that they contain has been obtained from sources believed to be reliable, but there can be no assurance as to the accuracy or completeness of such included information.

Save for the Company and its respective directors, executive officers and employees, no person has provided his or her consent to the inclusion of his or her name and/or other information attributed or perceived to be attributed to such person in connection therewith in this White Paper and no representation, warranty, or undertaking is or purported to be provided as to the accuracy or completeness of such information by such person and such persons shall not be obliged to provide any updates on the same.

Neither the Company nor any of the FIDIS Corp shareholders, employees, board, or team has conducted any independent review of the information extracted from third party sources, verified the accuracy or completeness of such information or ascertained the underlying economic assumptions relied upon therein. Consequently, neither FIDIS Corp nor its directors, executive officers, and employees acting on its behalf makes any representation or warranty as to the accuracy or completeness of such information and shall not be obliged to provide any updates on the same.

#### *F. TERMS USED*

To facilitate a better understanding of the FI25 tokens being offered for purchase by the Company, and the businesses and operations of the Company, certain technical terms and abbreviations, as well as, in certain instances, their descriptions, have been used in this White Paper. These descriptions and assigned meanings should not be treated as being definitive of their meanings and may not correspond to standard industry meanings or usage.

Words importing the singular shall, where applicable, include the plural and vice versa and words importing the masculine gender shall, where applicable, include the feminine and neuter genders and vice versa. References to persons shall include corporations.

#### *G. NO ADVICE*

No information in this White Paper should be considered to be business, legal, financial, or tax advice regarding the Company, the FI25 tokens, FI25 token sale, and the underlying assets (each as referred to in the White Paper).

You should consult your own legal, financial, tax, or other professional advisor regarding the Company and its business and operations, the FI25 tokens, the FI25 token sale, and the underlying assets (each as referred to in the White Paper). You should be aware that you may be required to bear the financial risk of any purchase of FI25 tokens for an indefinite period of time.

#### *H. NO FURTHER INFORMATION OR UPDATE*

No person has been or is authorized to give any information or representation not contained in this White Paper in connection with the Company and its business and operations, the FI25 tokens, the FI25 token sale, and the underlying assets (each as referred to in the White Paper), and if given, such information or representation must not be relied upon as having been authorized by or on behalf of the Company. FI25 token sale (as referred to in the White Paper) shall not, under any circumstances, constitute a continuing representation or create any suggestion or implication that there has been no change, or development reasonably likely to involve a material change in the affairs, conditions and prospects of FI25 or in any statement of fact or information contained in this White Paper since the date hereof.

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This White Paper does not constitute a prospectus or offer document of any sort and is not intended to constitute an offer of securities or a solicitation for investment in securities in any jurisdiction. No person is bound to enter into any contract or binding legal commitment and no cryptocurrency or other form of payment is to be accepted on the basis of the White Paper. Any agreement in relation to any sale and purchase of FI25 tokens (as referred to in this White Paper) is to be governed by only the T&Cs of such agreement and no other document. In the event of any

inconsistencies between the T&Cs and this White Paper, the former shall prevail.

No regulatory authority has examined or approved of any of the information set out in this White Paper. No such action has been or will be taken under the laws, regulatory requirements, or rules of any jurisdiction. The publication, distribution, or dissemination of this White Paper does not imply that the applicable laws, regulatory requirements, or rules have been complied with.

#### *K. RISKS AND UNCERTAINTIES*

Prospective purchasers of FI25 tokens (as referred to in this White Paper) should carefully consider and evaluate all risks and uncertainties associated with the Company and its business and operations, the FI25 tokens, the FI25 token sale and the underlying assets (each as referred to in the White Paper), all information set out in this White Paper, and the T&Cs prior to any purchase of FI25 tokens. If any of such risks and uncertainties develops into actual events, the business, financial condition, results of operations, and prospects of the Company could be materially and adversely affected. In such cases, you may lose all or part of the value of the FI25 tokens.