

To the board of
Stichting Peercoin Foundation
President Kennedylaan 19
2517 JK 'S-GRAVENHAGE

Financial Statements 17-04-2018 to 31-12-2018

Accountmanager:	Tim Stroomer
Date established:	23 February 2022

Stichting Peercoin Foundation
President Kennedylaan 19
2517 JK 'S-GRAVENHAGE

Alkmaar, 23 February 2022

Dear board members,

We hereby report on our activities in the fiscal year 17-04-2018 to 31-12-2018 of your organization. Within this report you will find the balance per 31 December 2018, the statement of income and expenditure over 17-04-2018 to 31-12-2018 and the explanations thereof. Combined they form the financial statements 17-04-2018 to 31-12-2018.

Assignment

We have composed the enclosed financial statements 17-04-2018 to 31-12-2018 of Stichting Peercoin Foundation in 'S-GRAVENHAGE. These financial statements are composed based on the data as provided by you.

Activities

The activities as conducted as part of the composition contract consisted mainly of the collection, processing, classifying and summarizing of financial data. Additionally, we have evaluated the admissibility of the policies as applied in the composition of the financial statements, based on the data as provided by the company.

Confirmation

Based on the provided data, we have composed the financial statements according to generally accepted policies for financial reporting in the Netherlands. In doing so, we trust to have complied with your assignment. We are gladly willing to provide further elaboration if so desired.

Sincerely,

A handwritten signature in blue ink, appearing to be 'T. Stroomer', with a stylized, flowing script.

FIT Administraties B.V.
Tim Stroomer

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Financial Statements 2018 of Stichting Peercoin Foundation

1 General

These financial statements are based on fiscal figures.

The trust Stichting Peercoin Foundation has the following trade names: Stichting Peercoin Foundation.

The trust seat is located in 'S-GRAVENHAGE.

The trust is registered with the Chamber of Commerce under file number 71439668.

Date of determination financial statements

The financial statements 2018 has been established in the General Meeting held on 23-02-2022.

2 Financial statements

2.1 Balance per 31-12-2018

after appropriation of results

Assets	31-12-2018	17-04-2018
Receivables		
Other receivables	16,822	0
	16,822	0
Total assets	16,822	0
Equity and Liabilities	31-12-2018	17-04-2018
Equity		
Retained earnings	15,322	0
	15,322	0
Short-term debts		
Other short-term debts	1,500	0
	1,500	0
Total liabilities	16,822	0

Financial Statements 2018 of Stichting Peercoin Foundation**2.2 Profit and loss account**

	17-04-2018 to 31-12-2018	
Income		
Received donations and grants	71,560	
		71,560
Costs of raw materials and contracted work etc.		
Cost of work contracted and other external expenses	6,889	
		-6,889
Gross margin		64,671
Other operating expenses		
Other costs	1,500	
		-1,500
Financial income and expenses		
Cost of debts, other interest charges and similar expenses	-47,849	
		-47,849
Balance result		15,322

2.3 Profit appropriation

The board proposes to the General Meeting the result for the 2018 financial year entirely in favor of the destination reserves.

2.4 Additional information on balance sheets assets

2.4.1 Receivables

Other receivables

<i>Description</i>	<i>31-12-2018</i>	<i>17-04-2018</i>
Peercoin Wallet	16,822	0
	<u>16,822</u>	<u>0</u>

The crypto wallets are valued in euros at the exchange rate at the end of this financial year.

2.4.2 Additional information on balance sheets assets

All amounts are presented in euros

2.5 Additional information on balance sheets liabilities

2.5.1 Equity

Retained earnings

<i>Description</i>	<i>31-12-2018</i>	<i>17-04-2018</i>
Retained earnings	15,322	0
	<u>15,322</u>	<u>0</u>

2.5.2 Short-term debts

Other short-term debts

<i>Description</i>	<i>31-12-2018</i>	<i>17-04-2018</i>
Accrued expenses	1,500	0
	<u>1,500</u>	<u>0</u>

2.5.3 Additional information on balance sheets liabilities

All amounts are presented in euros

2.6 Additional information profit and loss statement

2.6.1 Income

Net-turnover	2018
Donations	71,560
	<u>71,560</u>

2.6.2 Purchase costs and outsourced work

Cost of work contracted and other external expenses	2018
Hired work	6,889
	<u>6,889</u>

2.6.3 Other operating expenses

Other costs	2018
Bookkeeping	1,500
	<u>1,500</u>

2.6.4 Financial income and expenses

Cost of debts, other interest charges and similar expenses	2018
Exchange difference crypto wallets	47,849
	<u>47,849</u>

2.6.5 Explanation income statement

All amounts are presented in euros

Financial Statements 2018 of Stichting Peercoin Foundation

Signing Financial Statements

'S-Gravenhage, 23 February 2022

Signature

Z. Mostarac

Current director

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3 Other data

3.1 Statutory exemption

Gelet op de omvangcriteria vermeld in artikel 2:396 BW is de vennootschap vrijgesteld van de verplichting tot het laten instellen van de in artikel 2:393, lid 1 BW bedoelde accountantscontrole van de jaarrekening.