



# A little more about Nicaragua



**Currency:**  
**the Córdoba**

1 Córdoba = 0.027 USD /  
1 USD = 36.62 Córdobas

- **Money matters**
  - 44.7% of population below poverty line
  - Poorest country in Central America
  - Remittances
- **Economy**
  - Main industries: food processing, chemicals, machinery and metal products, apparel, petroleum refining and distribution, beverages, footwear, wood, electric wire harness manufacturing, mining
- **History & politics**
  - President, Daniel Ortega and his VP and wife, Rosario Murillo
  - High levels of corruption
  - 1980s - Sandinista Revolution
  - 2018 - Civil unrest
  - 2021 - Ortega (FSLN) entered a 5th term of presidency