

# Analysis of Impact of World events on Crude Oil Prices

## ABSTRACT

Crude oil is one of the most important fuel sources, it is especially important to businesses that heavily rely on fuel, such as airlines, plastic producers, and agricultural businesses. If we look at the evolution of the oil prices, its price isn't the same as it was 25 years ago. Crude oil price fluctuation has directly impacted the economic stability. There have been many factors that led to its fluctuation in the past and will so continue in the future too. In this case study, I will analyse the impact of financial and commodity factors alongside uncertain events like geopolitics, emergencies, policy changes that have led to the crude oil price fluctuation. I will conclude whether there is a common trend whenever a big event happens and will it continue in the future or not.