

Abstract

Crude oil is a commodity traded globally. India meets 80% of its oil requirement from imports and many industries depend on crude or its by products. Crude oil prices always draw the attention of academia, analysts and common people alike. Thus I will analyse the effect of the wholesale price index of crude oil on the wholesale price index of commodities like LPG, petrol, fertilizers, chemicals, minerals, metals and plastics with the help of regression techniques. I shall be concluding this study with how crude oil price index affects the price index of above mentioned commodities.