

# **Analysis of the effect of Russo- Ukraine War on Stock Markets**

## **Abstract**

Stock markets are essential components of a free-market economy, due to their ability to democratize access to investor trading and capital exchange. This report's main objective is to depict the Nifty50 and S and P 500's trend during the Russo-Ukrainian War. The Nifty50 index represents the Indian Stock market index and the S and P500 index represents American Stock Market Index tracking the stock performance of 500 large companies listed on exchanges in the United States. Predictions were made on the closing prices of the indexes by applying Time-series analysis, ARMA model and GARCH model. In this report's conclusion, it will be discussed whether or not the Russo-Ukrainian War had an effect on the both the stock markets and which R model is best suitable for the prediction.