

Tanzania Electric Supply Company Limited - Power - Deals and Alliances Profile

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Company Overview

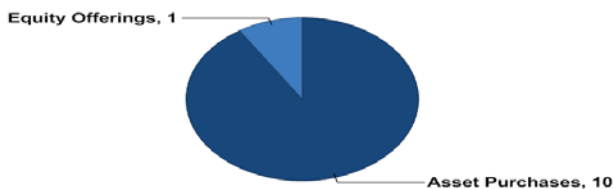
Tanzania Electric Supply Company Limited (TANESCO), formerly Tanganyika Electric Supply Company Limited is a government-owned integrated power company. Its operations are regulated by the Ministry of Energy and Minerals. The company generates, transmits, distributes and supplies electricity. TANESCO generates power through hydro and thermal power stations. The company distributes electricity to Mainland Tanzania, and supplies bulk power to Zanzibar and other neighboring countries. TANESCO is headquartered in Dar es Salaam, Tanzania.

Key Facts

Tanzania Electric Supply Company Limited, Power, Key Facts	
Web Address	www.tanESCO.co.tz
Revenue (US\$ million)	NA
Number of Employees	NA
GlobalData	

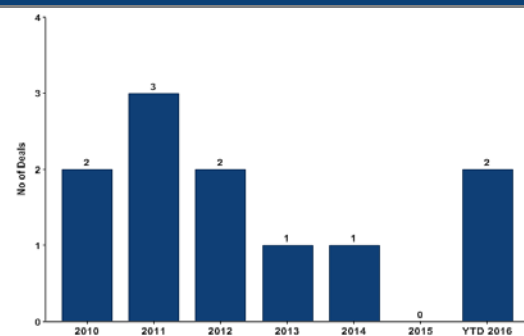
Financial Deals Landscape

Tanzania Electric Supply Company Limited, Power, Deals by Type, 2010 to YTD 2016



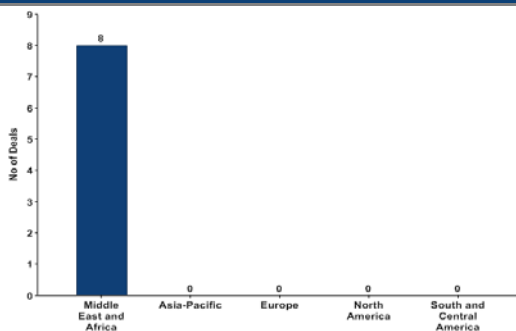
Note: Deals include all announced deals from 2010 onwards, GlobalData

Tanzania Electric Supply Company Limited, Power, Deals By Year, 2010 to YTD 2016



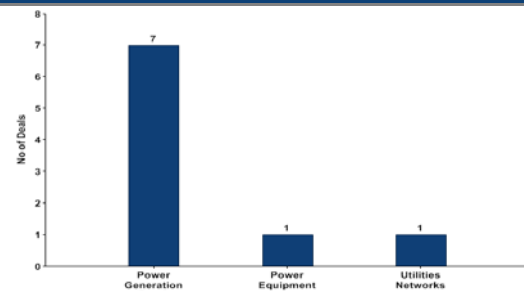
Note: Deals include all announced deals from 2010 onwards, GlobalData

Tanzania Electric Supply Company Limited, Power, Deals By Region, 2010 to YTD 2016



Note: Deals include all announced deals from 2010 onwards, GlobalData

Tanzania Electric Supply Company Limited, Power, Deals By Sector, 2010 to YTD 2016



Note: Deals include all announced deals from 2010 onwards, GlobalData

Tanzania Electric Supply Company Limited, Power, Deals Summary, 2010 to YTD 2016

Year	No. of Deals	Deal Value (US\$ million)
2010	2	603.80
2011	3	1,106.98
2012	2	27.50
2013	1	900.00
2014	1	448.00
2015	NA	NA
YTD 2016	2	NA

Note: Deals include all announced power energy deals from 2010 onwards, deal values included wherever disclosed, GlobalData

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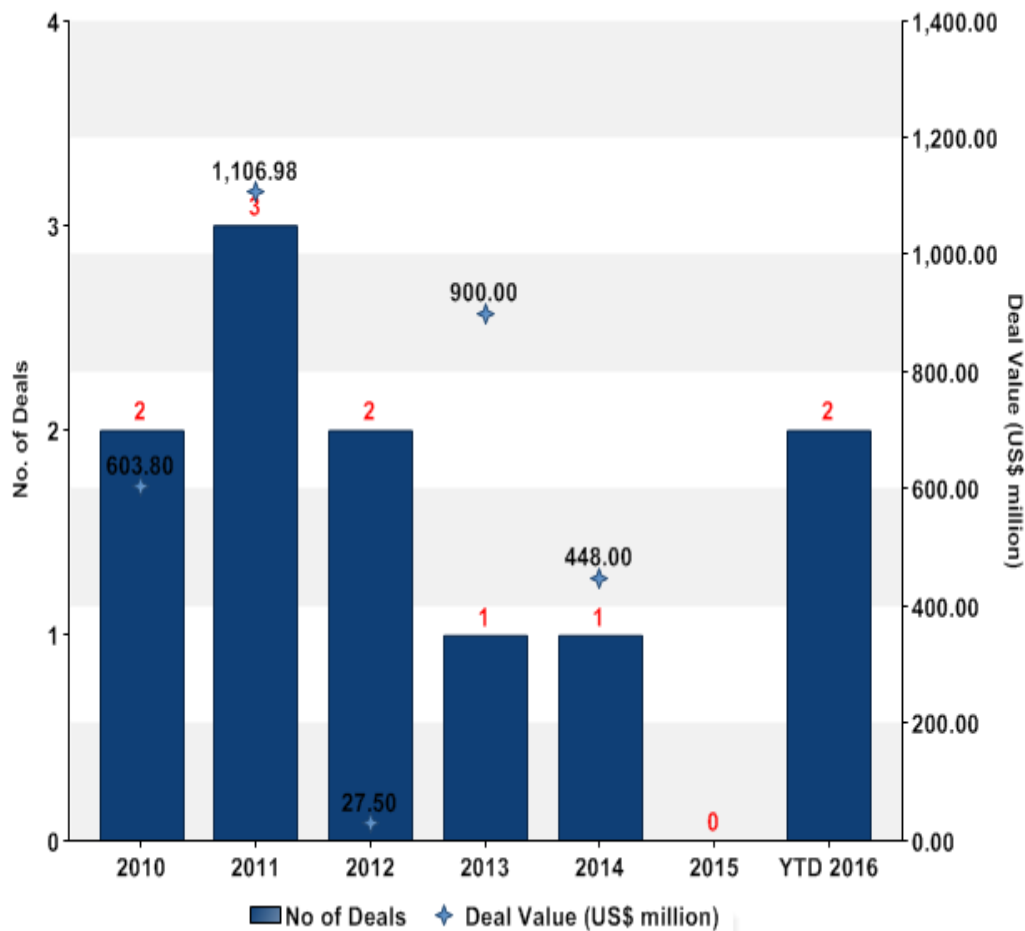
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Tanzania Electric Supply Company Limited, Power, Deals By Year, 2010 to YTD 2016

Tanzania Electric Supply Company Limited, Power, Deals By Year, 2010 to YTD 2016



Note: Deals include all announced power energy deals from 2010 onwards, deal values included wherever disclosed.

GlobalData

Tanzania Electric Supply Company Limited, reported two power energy deals in YTD 2016. The company's deal volume decreased from one power energy deal in 2014 to zero power energy deals in 2015.

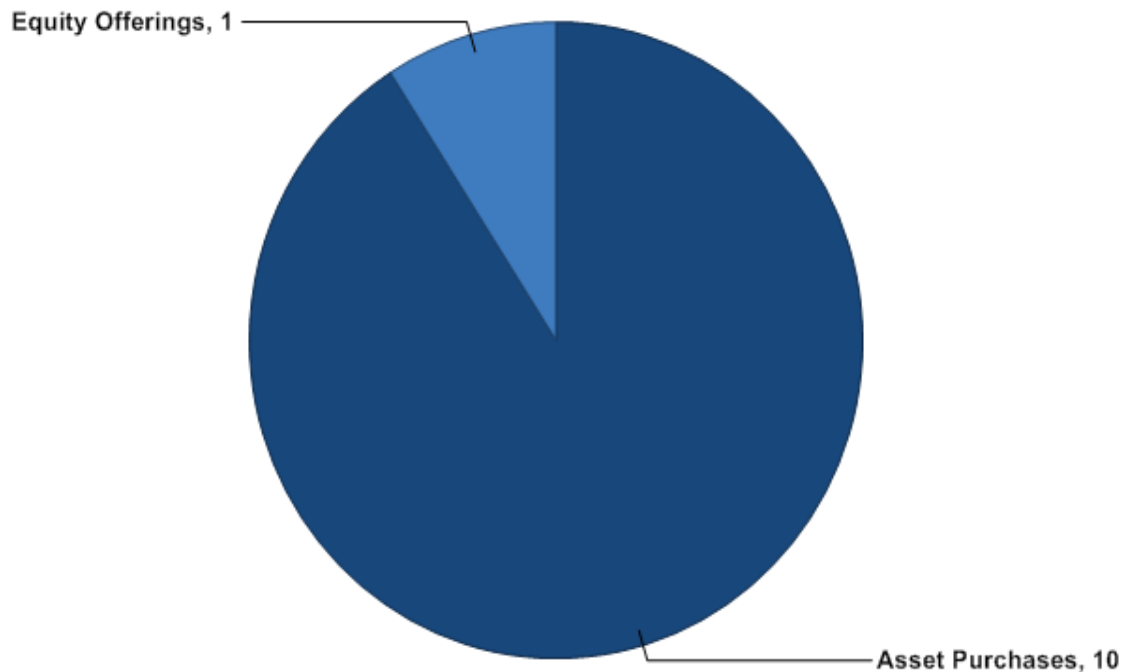
Tanzania Electric Supply Company Limited, Power, Deals By Year, 2010 to YTD 2016

Year	No. of Deals	Deal Value (US\$ million)
2010	2	603.80
2011	3	1,106.98
2012	2	27.50
2013	1	900.00
2014	1	448.00
2015	NA	NA
YTD 2016	2	NA

Note: Deals include all announced power energy deals from 2010 onwards, deal values included wherever disclosed, GlobalData

Tanzania Electric Supply Company Limited, Power Deals By Type, 2010 to YTD 2016

Tanzania Electric Supply Company Limited, Power, Deals by Type, 2010 to YTD 2016



Note: Deals include all announced deals from 2010 onwards

GlobalData

Tanzania Electric Supply Company Limited's deals activity has been reportedly focusing on asset purchases with 10 power deals during the period 2010 to YTD 2016.

Tanzania Electric Supply Company Limited, Power Deals By Type, 2010 to YTD 2016

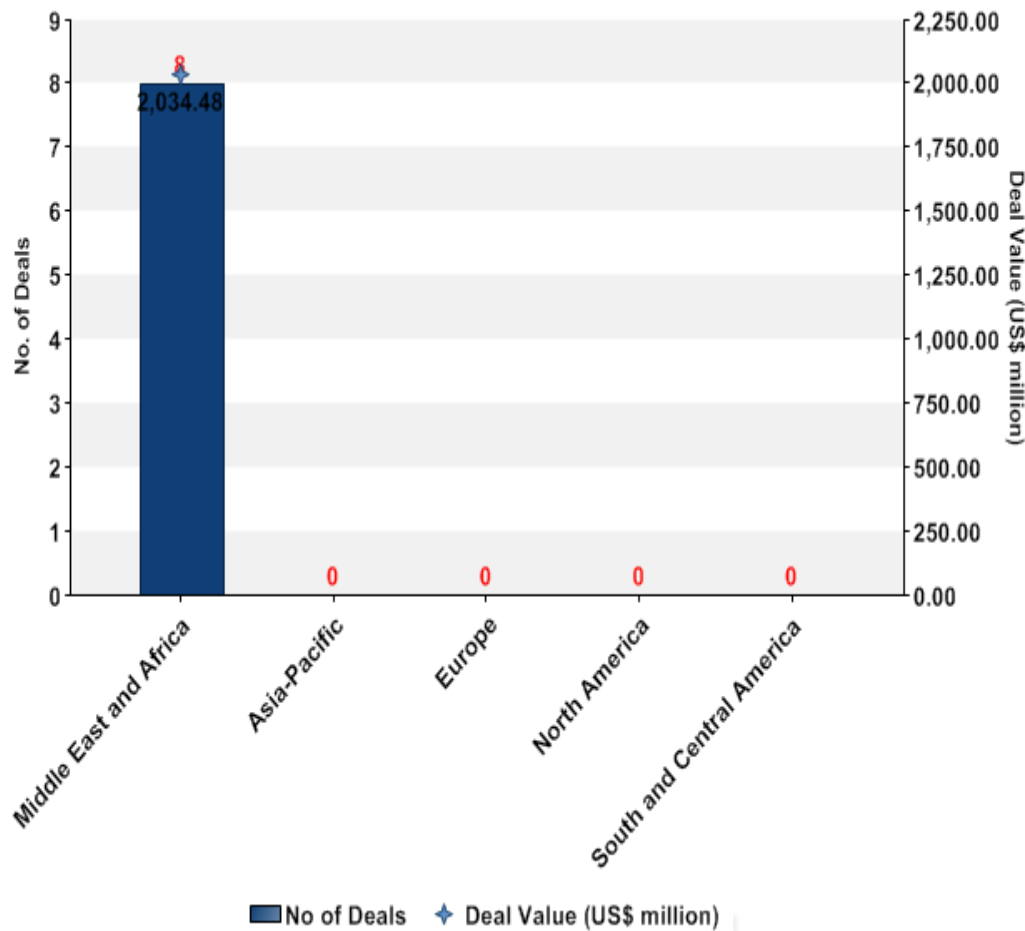
Deal Type	No. of Deals	Deal Value (US\$ million)
Asset Purchases	10	3,086.28
Equity Offerings	1	NA

Note: Deals include all announced power energy deals from 2010 onwards, deal values included wherever disclosed.

GlobalData

Tanzania Electric Supply Company Limited, Power, Deals By Region, 2010 to YTD 2016

Tanzania Electric Supply Company Limited, Power, Deals By Region, 2010 to YTD 2016



Note: Deals include all announced power energy deals from 2010 onwards, deal values included wherever disclosed.

GlobalData

Tanzania Electric Supply Company Limited's, power, deals activity has been reportedly focusing on Middle East and Africa with eight deals worth \$2,034.48 million during the period 2010 to YTD 2016.

Tanzania Electric Supply Company Limited, Power, Deals By Region, 2010 to YTD 2016

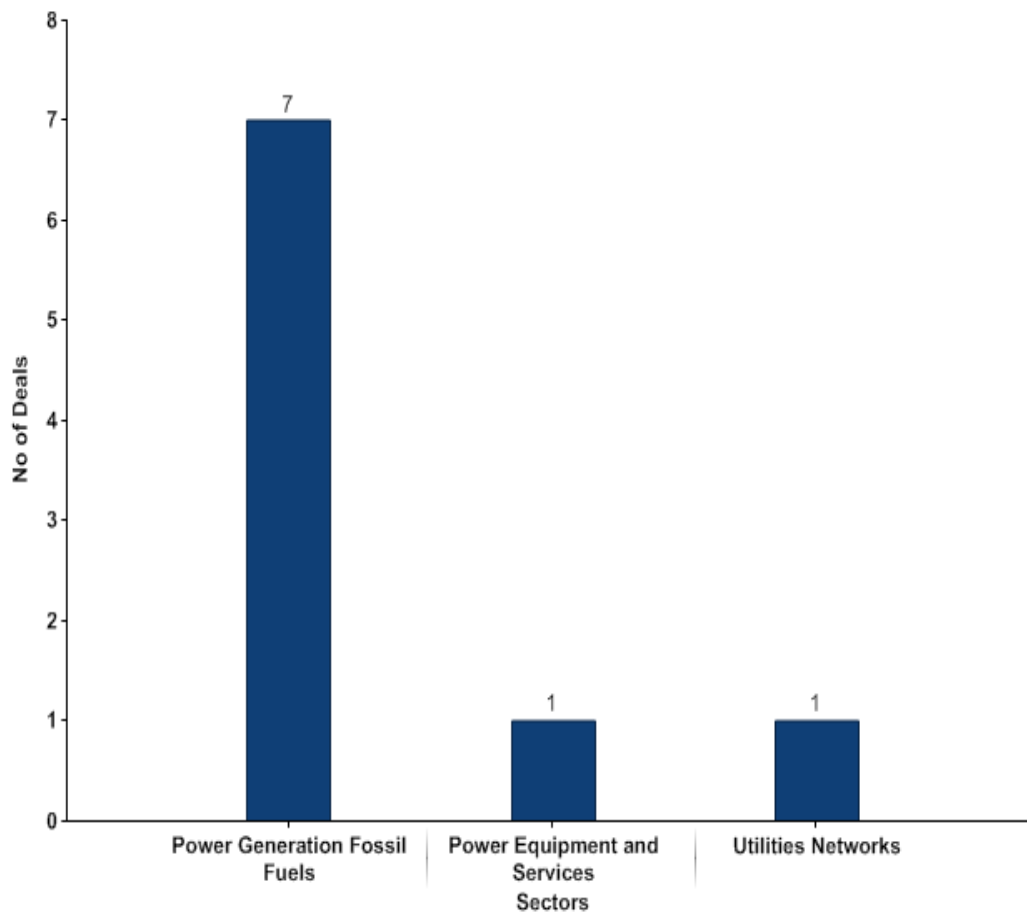
Region	No. of Deals	Deal Value (US\$ million)
Middle East and Africa	8	2,034.48
Asia-Pacific	NA	NA
Europe	NA	NA
North America	NA	NA
South and Central America	NA	NA

Note: Deals include all announced power energy deals from 2010 onwards, deal values included wherever disclosed.

GlobalData

Tanzania Electric Supply Company Limited, Power, Deals By Sector, 2010 to YTD 2016

Tanzania Electric Supply Company Limited, Power, Deals by Sector, 2010 to YTD 2016



Note: Deals include all announced deals from 2010 onwards, GlobalData

Tanzania Electric Supply Company Limited's power deals activity has been reportedly focusing on power generation fossil fuels sector with seven deals during the period 2010 to YTD 2016.

Tanzania Electric Supply Company Limited, Deals By Sector, 2010 to YTD 2016

Sector	No. of Deals	Deal Value (US\$ million)
Power Generation Fossil Fuels	7	2,020.48
Power Equipment and Services	1	14.00
Utilities Networks	1	NA

Note: Deals include all announced power energy deals from 2010 onwards, deal values included wherever disclosed.

GlobalData

Tanzania Electric Supply Company Limited, Power, Deals Summary, 2010 to YTD 2016

Tanzania Electric Supply Company Limited, Power, Deals Summary, 2010 to YTD 2016						
Deal Date	Deal Status	Deal Type	Sponsor/ Owner/ Acquirer	Target / Issuer / Partner (s)	Vendor/ Debt Provider / Grant Provider / Investor	Deal Value (US\$ m)
17-Mar-2016	Completed	Asset Purchase		Kinyerezi Natural Gas-Fired Combined Cycle Power Plant		
02-Jan-2016	Planned	Equity Offering		Tanzania Electric Supply Company Limited		
31-May-2014	Completed	Asset Purchase		Iringa-Shinyanga Transmission Line Project		448.00
13-Feb-2013	Announced	Asset Purchase		Gas Power Plant		900.00
27-Sep-2012	Completed	Asset Purchase		Transmission Line And 132 kV Substation		14.00
13-Mar-2012	Completed	Asset Purchase	Tanzania Electric Supply Company Limited	Mtwara Gas-Fired Power Project	Wentworth Power Limited	13.50
03-Jul-2011	Completed	Asset Purchase		Gas-Fired Power Plant		700.00
12-Jun-2011	Completed	Asset Purchase				106.08
12-Jun-2011	Completed	Asset Purchase				300.90
15-Dec-2010	Completed	Asset Purchase				135.00
31-May-2010	Completed	Asset Purchase	European Investment Bank	Iringa-Shinyanga Transmission Line		468.80
Note: Deals include all power energy deals from 2010 onwards, deal values included wherever disclosed.						
GlobalData						

Tanzania Electric Supply Company Limited, Power, Deal Details

Asset Purchase

TANESCO And Symbion Power To Invest US\$900 Million In Gas Power Plant In Tanzania

TANESCO And Symbion Power To Invest US\$900 Million In Gas Power Plant In Tanzania			
Deal Type	Asset Purchase		
TransactionType	New Build		
Deal in Brief			
<p>Tanzania Electric Supply Company Limited (TANESCO), a government-owned integrated power company, and Symbion Power LLC, a company provides power management services and solutions to power plants, announced an investment of \$900m in the construction and development of gas-fired power plant in the Mtwara region, Tanzania. The total installed capacity of the plant will be 400 MW. The investment per MW will be \$2.25m. The power plant also includes, construction of 650 km transmission line from Mtwara to Songea. The power plant will be connected to TANESCO national grid through the transmission line. The plant will be developed over a period of three years. The power plant will be built in private public partnership.</p> <p>Paul Hinks, CEO of Symbion Power said, "The south of this country has been starved of energy for decades and this has severely stunted its development. This project will succeed because it includes transmission lines that will feed the grid system. The transmission lines will be owned exclusively by TANESCO but they will be built as a part of the project. Symbion and TANESCO will be working with a number of international funding agencies, banks and private equity firms in 2013 to put the financial package together, many of whom have already expressed great interest in the project. We are hopeful that U.S. government agencies such as the U.S. Exim Bank and the U.S. Overseas Private Investment Corporation will show keen interest in the investment too."</p>			
Deal Information			
Deal Status	Announced		
Announced Date	13-Feb-2013		
Deal Financials			
Deal Value (USD million)	900	Deal Value (US\$ m)	900
Companies Information			
GlobalData			

TANESCO Completes Acquisition Of Mtwara Gas-Fired Power Project From Wentworth Power In Tanzania For US\$13.5 Million

TANESCO Completes Acquisition Of Mtwara Gas-Fired Power Project From Wentworth Power In Tanzania For US\$13.5 Million

Deal Type	Asset Purchase		
TransactionType	Acquisition		

Deal in Brief

Tanzania Electric Supply Company Limited (TANESCO), completed the acquisition of Mtwara gas-fired power project in Mtwara, Tanzania, from Wentworth Power Limited, a subsidiary of Wentworth Resources, for a purchase consideration of \$13.5m. The total installed capacity of the project is 18 MW. The transaction implies a value of \$0.75m per MW. The gas required for the project will be supplied by Mnazi Bay gas field.

The company has received cash consideration and project handover will be completed by April 7, 2012.

Geoff Bury, managing director of Wentworth Power, said, "We believe the sale of the power plant is beneficial to both parties. This transaction provides us with further non-dilutive capital as we look to focus on our core strategy of exploring for hydrocarbons and developing known natural gas resources."

Deal Information

Deal Status	Completed		
Completed Date	13-Mar-2012		
% Acquired	100		

Deal Financials

Deal Value (USD million)	13.50	Deal Value (US\$ m)	13.50
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Companies Information

Acquirer Company Information

Company Name	Tanzania Electric Supply Company Limited		
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Business Description

Tanzania Electric Supply Company Limited (TANESCO), formerly Tanganyika Electric Supply Company Limited is a government-owned integrated power company. Its operations are regulated by the Ministry of Energy and Minerals. The company generates, transmits, distributes and supplies electricity. TANESCO generates power through hydro and thermal power stations. The company distributes electricity to Mainland Tanzania, and supplies bulk power to Zanzibar and other neighboring countries. TANESCO is headquartered in Dar es Salaam, Tanzania.

Vendor Company Information

Company Name	Wentworth Power Limited	Parent	Wentworth Resources Limited
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Tanzania Electric Supply Announces Project Financing for Kinyerezi Natural Gas-Fired Combined Cycle Power Plant in Tanzania

Tanzania Electric Supply Announces Project Financing for Kinyerezi Natural Gas-Fired Combined Cycle Power Plant in Tanzania

Deal Type	Asset Purchase		
TransactionType	New Build		

Deal in Brief

Tanzania Electric Supply Company Limited (TANESCO), a power generation company, has announced project financing for the construction and development of Kinyerezi natural gas-fired combined cycle power plant situated at Dar es Salaam in the United Republic of Tanzania. The financing will be provided by Japan Bank for International Cooperation and Sumitomo Mitsui Banking Corporation. The total installed capacity of power plant will be 240 MW. The total cost of the power plant will be approximately JPY35,000 million (USD308.7 million). The investment per MW will be approximately USD1.28 million. The power plant is currently scheduled to go into partial operation at the beginning of 2018. Sumitomo Corporation will be the engineering, procurement and construction (EPC) contractor and coordinate all commercial affairs, Mitsubishi Hitachi Power Systems, Ltd. will provide key equipment (six H-25 gas turbines and generators), and Toshiba Plant Systems & Services Corporation will supply heat recovery boilers, steam turbines and other equipment and undertake civil and installation works, as well as coordinate technical matters. Sumitomo will hand over the power plant to TANESCO in September 2018.

Deal Information

Deal Status	Completed		
Completed Date	17-Mar-2016		

Companies Information

GlobalData

Tanesco Announces Project Financing Of US\$14 Million For Transmission Line And Substation In Tanzania

Tanesco Announces Project Financing Of US\$14 Million For Transmission Line And Substation In Tanzania			
Deal Type	Asset Purchase		
TransactionType	New Build		
Deal in Brief			
<p>Tanzania Electric Supply Company Limited (Tanesco), a government-owned integrated power company, announced project financing of US\$14m for the construction and development of a transmission line and a 132 kV substation in Kyungi, Tanzania. The finance will be provided by Economic Development Cooperation Fund of state-run The Export-Import Bank of Korea.</p> <p>The new transmission extends for about 70 kilometer that links Kilimanjaro to Arusha, the two regions in northern Tanzania. GS Engineering & Construction Corp., a provider of engineering and construction services, is providing construction services to the new transmission line and the substation. The construction of the substation and the transmission line is set to be completed in March 2014.</p>			
Deal Information			
Deal Status	Completed		
Completed Date	27-Sep-2012		
Deal Financials			
Deal Value (US\$ m)	14		
Companies Information			
GlobalData			

TANESCO Announces Project Financing Of US\$700 Million For Gas-Fired Power Plant And Transmission Projects In Tanzania

TANESCO Announces Project Financing Of US\$700 Million For Gas-Fired Power Plant And Transmission Projects In Tanzania

Deal Type	Asset Purchase		
TransactionType	New Build		

Deal in Brief

Tanzania Electric Supply Company Limited (TANESCO), a company engaged in generation, transmission and distribution of electricity, announced project financing of \$700m for the construction and development of a gas-fired power plant in Mtwara and transmission projects to connect the southern regions of the country. The financing will be provided by the Export-Import Bank of China.

The cost for the power plant is estimated to be \$682m. The plant will have a total installed capacity of 300 MW. The transaction implies a deal value of \$2.27m per MW of installed capacity.

Mr David Jairo, permanent secretary of the Ministry of Energy and Minerals, said, "Technical details and costs of the project have already been worked out. We are making progress in securing the loan from China's Exim Bank."

Deal Information

Deal Status	Completed		
Completed Date	03-Jul-2011		

Deal Financials

Deal Value (USD million)	700	Deal Value (US\$ m)	700
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Companies Information

GlobalData

TANESCO Completes Project Financing Of US\$106 Million For Ubungo Gas Fired Power Plant In Dar es Salaam, Tanzania

TANESCO Completes Project Financing Of US\$106 Million For Ubungo Gas Fired Power Plant In Dar es Salaam, Tanzania

Deal Type	Asset Purchase		
TransactionType	New Build		

Deal in Brief

Tanzania Electric Supply Company Limited (TANESCO), a vertically integrated power utility, owned by the government of Tanzania, completed project financing of \$106.08m for the construction and development of a gas fired power plant at Ubungo in Dar es Salaam, Tanzania. The financing for the project was provided by HSBC Bank of Norway.

The total project cost is estimated to be \$124.8m, of which \$18.72m is the equity investment by the government of Tanzania. The total installed capacity of the power project is 100 MW. The project is part of a continued multilateral effort to enhance the energy sector in Tanzania.

The project will be constructed on turn key basis by Jacobsen Elektro AS. Jacobsen Elektro secured contract for the supply and installation of power generation equipment and also will provide an operation and maintenance supervision program for two months after commissioning date, which includes training provision for designated local Tanesco staff. The project is expected to be operational by June 2012.

Simon Jilima, project coordinator of TANESCO, said, "The generators in Dar es Salaam will produce electricity using natural gas while the Mwanza facility will run on heavy fuel oil," he said adding that the generators for the 160 MW emergency power plant project will be shipped in from Siemens in Sweden by the end of this month."

Badra Masoud, communications manager of TANESCO, said, "The EastAfrican that once completed, the two projects will fill generation capacity gap and thus improve the availability and reliability of power supply."

Deal Information

Deal Status	Completed		
Completed Date	12-Jun-2011		

Deal Financials

Deal Value (USD million)	106.08	Deal Value (US\$ m)	106.08
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Companies Information

GlobalData

TANESCO Completes Project Financing Of US\$301 Million For Nyakato Oil Fired Power Plant In Dar es Salaam, Tanzania

TANESCO Completes Project Financing Of US\$301 Million For Nyakato Oil Fired Power Plant In Dar es Salaam, Tanzania

Deal Type	Asset Purchase		
TransactionType	New Build		

Deal in Brief

Tanzania Electric Supply Company Limited (TANESCO), a vertically integrated power utility, owned by the government of Tanzania, completed project financing of \$300.9m for the construction and development of oil fired power plant at Nyakato in Mwanza, Tanzania. The financing for the project was provided by HSBC Bank of Norway.

The total project cost is estimated to be \$354m, of which \$53.1m is the equity investment by the government. The total installed capacity of the power project will be 60 MW. The project is part of a continued multilateral effort to enhance the energy sector in Tanzania.

The project will be constructed on turn key basis by Jacobsen Elektro AS. Jacobsen Elektro secured contract for the supply and installation of power generation equipment and also will provide an operation and maintenance supervision program for two months after commissioning date, which includes training provision for designated local TANESCO staff. The project is expected to be operational by June 2012.

Deal Information

Deal Status	Completed		
Completed Date	12-Jun-2011		

Deal Financials

Deal Value (USD million)	300.90	Deal Value (US\$ m)	300.90
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Companies Information

GlobalData

Equity Offering

Tanzania Electric Supply Plans IPO

Tanzania Electric Supply Plans IPO			
Deal Type	Equity Offering	Deal Sub Type	IPO
Deal in Brief			
Tanzania Electric Supply Company Limited (Tanesco), a power generation, distribution and transmission company, intends to issue shares in an initial public offering (IPO). The company intends to list its IPO on the Dar es Salaam Stock Exchange.			
Deal Information			
Deal Status	Planned		
Announced Date	Jan 02, 2016		
Companies Information			
Target Company Information			
Company Name	Tanzania Electric Supply Company Limited		
Business Description			
Tanzania Electric Supply Company Limited (TANESCO), formerly Tanganyika Electric Supply Company Limited is a government-owned integrated power company. Its operations are regulated by the Ministry of Energy and Minerals. The company generates, transmits, distributes and supplies electricity. TANESCO generates power through hydro and thermal power stations. The company distributes electricity to Mainland Tanzania, and supplies bulk power to Zanzibar and other neighboring countries. TANESCO is headquartered in Dar es Salaam, Tanzania.			
GlobalData			

Tanzania Electric Supply Company Limited - Key Competitors

Tanzania Electric Supply Company Limited, Key Competitors		
Name	Headquarters	Revenue (US\$ m)
Rufiji Basin Development Authority	Tanzania	
Sino-Tan Renewable Energy Ltd.	Tanzania	
GlobalData		

Key Employees

Tanzania Electric Supply Company Limited, Key Employees				
Name	Job Title	Board Level	Since	Age
Mighanda J. Manyahi	Chairman	Executive Board	2015	
Felichesmi Mramba	Managing Director	Senior Management		
Boniface Njombe	General Manager Tanzania Geothermal Development Co	Senior Management		
Christian Msyani	Deputy Managing Director - Transmission	Senior Management		
Zelia Njeza	Chief Internal Auditor	Senior Management		
Godson Makia	Chief Legal Counsel Secretary	Senior Management		
Anetha Chengula	Chief Financial Officer	Senior Management		
Nazir Yazid Kachwmba	Deputy Managing Director-Generation	Senior Management		
Kahitwa M. Bishaija	Senior Manager - Transmission	Senior Management		
Gregory P.M. Chegere	Senior Manager - Projects	Senior Management		
Sophia Mgonja	Deputy Managing Director- D&CS	Senior Management		
Decklan Mhaiki	Deputy Managing Director - Investment	Senior Management		
GlobalData				

Locations And Subsidiaries

Head Office

Tanzania Electric Supply Company Limited
Umeme Park Building
Ubungo
Dar es Salaam
Tel: 255 22 245113038

Other Locations & Subsidiaries

Tanzania Electric Supply Company Limited, Subsidiaries

Tanzania Geothermal Development Company Limited Tanzania	
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GlobalData

Recent Developments

Mar 17, 2016: Construction begun on Tanzania's first natural gas-fired combined cycle power plant

Sumitomo Corporation, Mitsubishi Hitachi Power Systems, Ltd., ("MHPS") and Toshiba Plant Systems & Services Corporation ("TPSC") have started construction on the Kinyerezi natural gas-fired combined cycle power plant, set to become the largest in the United Republic of Tanzania with a generation capacity of 240 megawatt, in accordance with an engineering, procurement and construction (EPC) contract concluded between Sumitomo Corporation and the state-run Tanzania Electric Supply Company Limited ("TANESCO").

The Kinyerezi power plant will be Tanzania's first natural gas-fired combined cycle power plant, and it is expected to provide nearly 20 percent of the country's total power generating capacity (about 1,500 megawatt). The construction site is located about 30 kilometer southwest of the former capital of Dar es Salaam.

Sumitomo Corporation as the prime contractor will coordinate all commercial affairs, MHPS will provide key equipment (six H-25 gas turbines and generators), and TPSC will supply heat recovery boilers, steam turbines and other equipment and undertake civil and installation works, as well as coordinate technical matters.

MHPS offers a wide range of gas turbines (from 30 megawatt to 470 megawatt) and has delivered these to numerous thermal power plants worldwide. TPSC has a long track record of engineering and constructing thermal power plants both inside and outside Japan, and its engineering and construction capabilities are held in high regard. The power plant is currently scheduled to go into partial operation at the beginning of 2018 and to be handed over to TANESCO in September 2018.

The project will cost a total of approximately 35 billion yen, the majority of which will co-financed by the Japan Bank for International Cooperation and a commercial bank (Sumitomo Mitsui Banking Corporation). Insurance for this commercial bank financing will be provided by Nippon Export and Investment Insurance.

With demand for electric power surging, Tanzania is suffering from chronic power shortages due to a decline in hydroelectric power generation, its primary power source. The country has resorted to using power-generating facilities leased at relatively high rates to serve as emergency power sources, giving rise to fiscal difficulties and making electric power development an issue of great urgency. Large-scale domestic natural gas fields have been discovered in Tanzania, and Tanzania is hoping to use the gas to nearly double its 2012 electricity generating capacity by 2018, when the Kinyerezi power plant is expected to be completed. This power plant will feature high-efficiency gas power generation that will help alleviate Tanzania's power shortages and boost its economic development. This project will also be utilized to play a key role in improving Tanzania's basic infrastructure, as a part of the "Partnership for Quality Infrastructure" being promoted by the Japanese government utilizing funding, insurance and technology from Japan.

Jan 11, 2016: Kibo Mining Plc: Mbeya Coal to Power Project

Kibo Mining plc, the Tanzania focussed mineral exploration and development company, is pleased to announce that it is busy finalizing a Memorandum of Understanding ("MOU") with Tanzania Electric Supply Company Limited ("TANESCO"), on a Power Purchase Agreement ("PPA") for the Mbeya Coal to Power Project ("MCP").

Over the past twelve months Kibo has been engaged in a very constructive dialogue with TANESCO and the Tanzanian Ministry of Energy and Minerals ("MEM"). During this process the parties identified an agreed set of principles to guide and direct the development of a PPA for the MCP. These principles seek to recognise, balance and protect the interests of all MCP stakeholders in a manner that ensures the best interests of the MCP are served at all times. This set of principles will be incorporated in an official MOU with TANESCO to serve as the reference framework within which the parties will jointly develop and implement an appropriate PPA for the MCP. Louis Coetzee, CEO of Kibo Mining, said: "The MCP continues to make significant progress, with this latest breakthrough being one of the most important milestones in the development of the MCP to date. Finalizing critical commercial arrangements on the MCP, to ensure optimal value creation and realization on the Company's flagship asset, is crucial at this stage of the project's development. This announcement also shows that the Company is diligently and successfully attending to the MCP's key commercial development objectives. These efforts are in turn strongly supported by the ongoing technical feasibility work that is rapidly advancing in parallel. Kibo is continuing to progress the final phases of the MCP Definitive Feasibility Study with confidence and significant momentum. We have every reason to believe that we will be able to conclude the MOU in the very near future and that we will complete all remaining feasibility work on time and in doing so also deliver the Bankable Feasibility Study for the integrated MCP on schedule."

Dec 29, 2015: Tanzania to invest in fossil fuel power generation

Tanzania Electric Supply Company Limited (Tanesco) has announced that the nation is struggling to generate sufficient electricity and is moving toward using more fossil fuels to make up the shortage, Leadership Newspaper reported.

Tanesco managing director Felchesmi Mramba said the shortfall in electricity was due to drought that continued to cripple its hydro power plants.

Meanwhile, Tanesco is investing in more fossil fuel plants to maintain its electricity supply.

Mramba said, "The main challenge we have been facing is over reliance on hydro power as the major source of electricity, which is hard to maintain due to unpredictable weather."

During October 2015, Tanzania was forced to close its main hydropower facility as the water level was too low to run the turbines.

In December 2015, the nation's hydropower stations have generated only 110MW. The stations have ability to generate around 561MW of electricity.

Tanzania's minister for energy and minerals Sospeter Muhongo said that the government is keen to invest in alternative power generation to meet the hydropower shortfall and give hydropower dams time to refill.

Oct 21, 2015: Kinyerezi I 150MW Power Plant inaugurated in Tanzania

Kinyerezi I 150MW Power Plant was inaugurated by his Excellency President Kikwete on 13th October 2015. Jacobsen Elektro has delivered the power plant as a turnkey project to the Tanzanian utility company Tanesco, which will now take the plant into commercial operation. The event was celebrated as an important milestone for the continued growth in the Tanzanian energy sector.

The power plant is located in the outskirts of Dar es Salaam, and is powered by 4xLM6000PF dual fuel Gas Turbine Generators from General Electric. It can operate both on natural gas and jet fuel. As part of the project Jacobsen Elektro has also constructed a 220/132kV Sub Station and 220/132kV transmission lines to connect the new power plant to the existing transmission network.

With Ubungo 100MW Power Plant delivered in 2012, Kinyerezi 150MW Power Plant delivered now, and rehabilitation projects for Pangani and Kihansi hydro plants the last two years, Jacobsen Elektro sees Tanzania as an important country for continued focus and growth.

Apr 27, 2015: Tanesco begins rehabilitation of Kidatu and Mtera hydro power stations

Tanzania Electric Supply Company (Tanesco) has started rehabilitation of the Mtera and Kidatu hydro power stations in Tanzania for enhancing the generation capacity, Daily News Online reported.

The rehabilitation includes upgrading of the control system, along with replacement of switch gears and upgrading of the power house ventilation and cooling system.

The maintenance work is expected to be completed in May 2015. This would allow Tanesco to provide service to its customers more effectively.

Kidatu Hydro Power Plant Manager Eng Justus Mtolera said, "Upon completion of the rehabilitation, the plants will be able to generate power reliably to meet the growing demand for electricity in the country."

Appendix

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- Company Websites
- Company Annual Reports
- SEC Filings
- Press Releases
- Proprietary Databases

Notes

- Financial information for the company is taken from the most recently published annual reports or SEC filings
- The financial and operational data reported for the company is as per the industry defined standards
- Currencies are converted at current rates, with average annual rates taken for historic conversions

Deals includes all announced deals from 2008 onwards, deal values are included wherever disclosed.

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