

Visual Proposal: Effect of Remote Workers

Client: Florida Department of Economic Opportunity (DEO)

<u>Background:</u> Since the COVID pandemic, Florida has seen a large increase in numbers of remote workers. Many are workers in Florida companies, and many are now living in Florida working for companies in other states.

Research Prompt: What are the economic and fiscal effects of this increase in remote work on Florida industries, the labor force, and for local government that rely on businesses to support their tax base?

Florida Industries

Economic Effects

- •GDP
- Income Effects
- **Employment Change**
- •New Business Growth/Creation
- Construction Industry
- New Homes
- •Rental Vacancies
- Median Housing Price Changes

Fiscal Effects

- Decreased Office Space Lease/Rent Spending
- •Increased IT/Infrastructure Investment
- •Business/Corporate Tax Revenue

Labor Force

Economic Effects

- Productivity
- •Income Effects
- Unemployment
- Opportunity Costs
- Demographic Characteristics
- Labor Force Participation Rate

Fiscal Effects

- Government spending on training programs
- •Unemployment Insurance
- Subsidy Programs

Local Governments

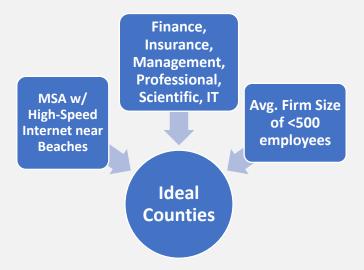
Economic Effects

- •Induced/Multiplier Effects
- Population Growth
- Housing Demand
- Education Spending
- Budgets

Fiscal Effects

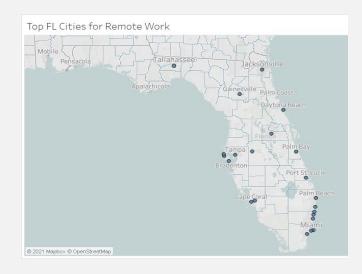
- •Sales Tax Revenue
- Property Tax Revenue
- •Business/Corporate Tax Revenue
- •Spending/Incentive Programs to attract remote workers

Research Prompt: What types of Florida counties should make efforts to recruit more remote workers?



Top 10 FL Cities for Remote Workers:

- 1. Delray Beach, 9.5%
- 2. Clearwater, 9%
- 3. Miami Beach, 8.6%
- 4. St. Petersburg, 7.6%
- 5. West Palm Beach, 6.8%
- 6. Tampa, 6.8%
- 7. Cape Coral, 6.7%
- 8. Daytona, 6.2%
- 9. Fort Lauderdale, 6.2%
- 10. Gainesville, 4.9%



High-Speed Internet Access in Florida by County:

