

FESTAC AGRO-INDUSTRIAL PROJECT

Cassava Processing Plant & 1,000-Unit Residential Estate

Location: Amuwo Odofin, Lagos **Date:** June 2025 **Value:** Est. \$10M Project

Attendees: MD Firas • Rotimi (Portfolio Manager) • Munaj • FT

PRODUCTION CAPACITY

1,000

Tons/Day Cassava

HOUSING UNITS

1,000

High-Rise Units

POWER REQUIRED

2.2+

MW Total

LAND SIZE

25

Acres Total

CURRENT STATUS

AWAITING INVESTMENT MEMORANDUM

Rotimi (Portfolio Manager) to provide IM with project financials.

Our involvement model will be finalized post-funding confirmation.

FLEXIBLE INVOLVEMENT MODELS

A Turn-key Power Solution

Mikano supplies generators → Partner installs → Client owns complete system

B Energy-as-a-Service

Partner installs & maintains plant → Client pays only for energy consumed

MAJOR OPPORTUNITIES

- **Gas Pipeline Access:** Nearby connection will significantly reduce operational costs
- **Quick Revenue Start:** Cassava plant operational in 2 months while housing develops
- **Multiple Revenue Streams:** Power generation + equipment supply + potential construction
- **Expansion Potential:** Additional power capacity as development grows

DEVELOPMENT TIMELINE

Cassava Processing Plant

2 MONTHS

FIRST PRIORITY

Terraces

8 MONTHS

High-Rise Buildings

24 MONTHS

MIKANO SUPPLY SCOPE

POWER GENERATION

IPP setup • Gas generators • Transformers • Switchgears

ELECTRICAL INFRASTRUCTURE

Complete lighting systems • Distribution panels • Cabling

ADDITIONAL EQUIPMENT

Furniture • Factory equipment • Construction support

PROJECT DETAILS

PROJECT STRUCTURE

- Project Owner: **Pretorian**
- Agency funding available for mass housing
- Mikano to win bid then subcontract construction work
- Current infrastructure: 1.6MW (4×500kVA + 2×50kVA) - all to be replaced

IMMEDIATE ACTIONS

1 AWAIT INVESTMENT MEMORANDUM

Follow up with Rotimi for IM containing detailed financials and funding confirmation

2 TECHNICAL SITE ASSESSMENT

Schedule Mikano Construction team visit to evaluate 25-acre site and existing 1.6MW infrastructure

3 LOAD ANALYSIS

Calculate power requirements for 1,000 tons/day cassava production + 1,000 housing units

4 PARTNERSHIP MODEL DECISION

Determine client preference: turn-key ownership vs energy-as-a-service model

SUPPORTING DETAILS

EQUIPMENT STATUS

All existing generators (4×500kVA + 2×50kVA) and 1960s transformer require replacement

SITE CONSIDERATIONS

Good lay-down space available. Gas pipeline verification with NGML/Axella pending. Major load from housing & processing site