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# Consumer Behavior

#2.2 Getting to Know the "MARKET"



MARKET ANALYSIS – consumers, company, competitors, and conditions.

HOW can we understand more about the MARKET? WHAT are ways for us to find out more about them?



Insight into consumers, company, competitors, and conditions through

# RESEARCH

# Do marketers always have to do the research? YES!!!

## 1. Know the existing information

# Secondary Research

Secondary research or desk research is a research method that involves using already existing data.

# EXISTING

## 1. Know the existing information

# Where can we collect secondary data?

Internet, government agencies, industry publication reports, etc.

# Why do we collect secondary data?

Know the current info to further develop research and strategies







- What are other brands that currently sell in pharmacy?
- Who shop at pharmacy and what do they buy?
- How much do consumers spend per basket size?
- What are restrictions in getting product into pharmacy









- Who are the players in the market and what are their market share?
- What are types of product that competitors are offering?
- What are the outlook of herb industry?
- Who are the current target market of herbal products?
- How many 5-10 years old children are in Thailand?

#### 2. Find new information

# Primary Research

Primary research is newly collected information to address own problems...designed to meet your unique and specific needs.



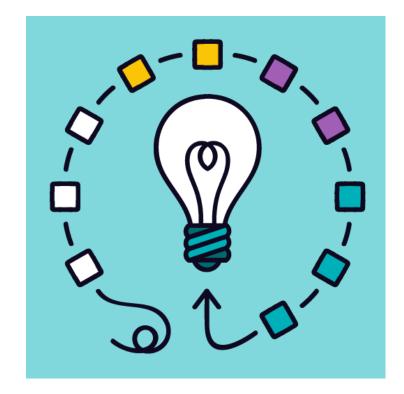
What are consumer perceptions towards my brand?





### 2.1 Qualitative Research

- To gain understanding and identify meaning, insight, and new ideas
- One-on-one depth interview, focus group, observation
- Recruitment through screening questionnaire
- Data collection through discussion guide
- Small respondent => less generalizable





- 1. Identify who should you interview
- 2. Develop in-depth interview guide
- 3. Conduct the interview
- 4. Analyze the data

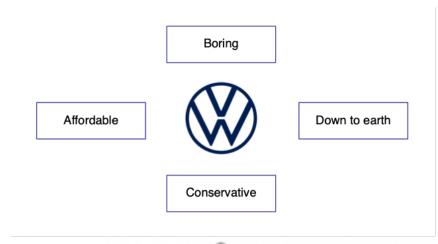




## Other supporting tools

To identify inner thoughts or subconscious feelings require special techniques.

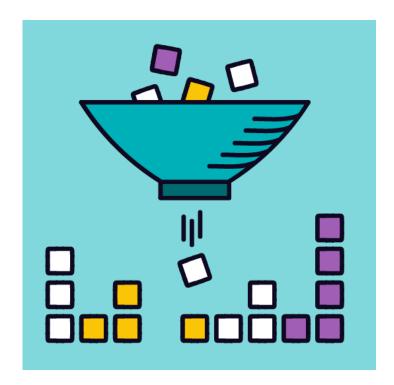
- words association
- incomplete sentence
- third person technique





### 2.2 Quantitative Research

- To quantify data and assist in coming up with conclusion
- Survey, experimental
- Recruitment through sampling
- Data collection through questionnaire
- Large respondent => more generalizable



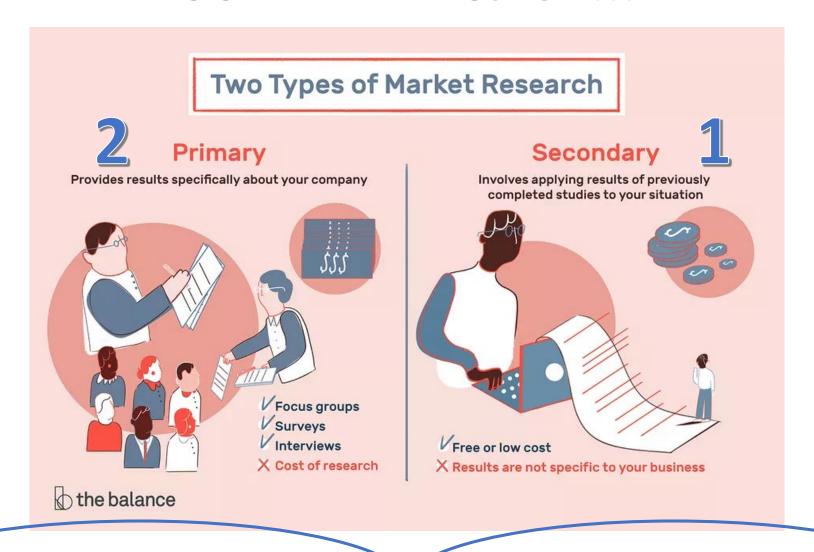
#### 3. Collect the data

## To get what we want

Make sure that research is able to get the *right person* to answer question and use the *right instrument* to get the answer.



#### **OUR TERM PROJECT!!!**



Primary research (one-on-one interview) for "consumer decision journey"

Secondary research for consumer, company, competitor. condition

## Practicing interview



Go to "Interviewing Exercise"

# Thank you