

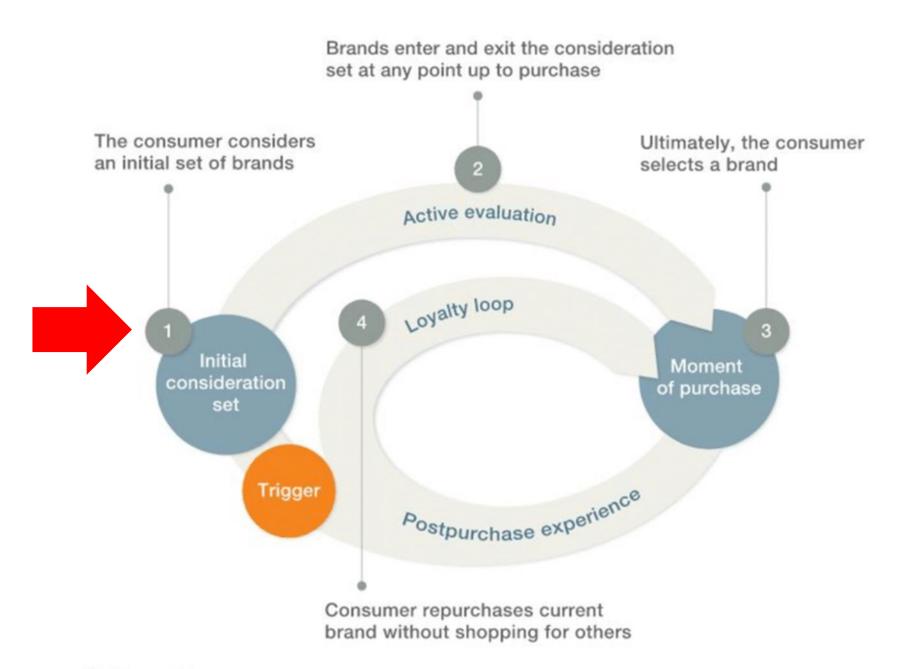
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### Consumer Behavior

### #7 Internal Search and Initial Consideration Set

#### The consumer decision journey has four key battlegrounds.



# What do you do next after you know that you have a problem?

#### Information search

## People search for information to find ways to solve the problems.

WHERE do they search?



#### Information search

#### Two types of information search

- internal search
- external search

#### Internal Search

#### **External Search**

The "first" search when consumers try to make decision. It occurs in long-term memory.

After internal search completed and no solution found, consumers look for information outside their heads.

Initial Consideration Set

Active Evaluation

# What is the *initial* consideration set?

#### What is a consideration set?

The consideration set is made up of the brands that are taken seriously by the consumer in his or her purchase decision.



#### What is an "initial" consideration set?

# Brands or products consumers immediately think of or recognize due to brand awareness.

You need a new car. What car brands just popped in your brain?



Brands that are on initial consideration set are 3X more likely to be in the final purchase.

Source: McKinsey and Company

I want to be in the initial consideration set...HOW?

#### NOT an automatic placement NOT all brands are considered for purchase

Understand PATHWAY to consideration set



#### Memory

## Initial consideration set comes from memory



# How to get my brand into the memory?

#### Memory

#### Two types of memory

- short-term memory
- long-term memory



#### Short-term memory

#### Long-term memory (\*\*)

Portion of total memory that is currently activated or in use...working memory.

- Short lived
- Limited capacity

Portion of total memory devoted to permanent information storage.

- Come in scheme
- Retrieval for future use

What you are working on desk-top.

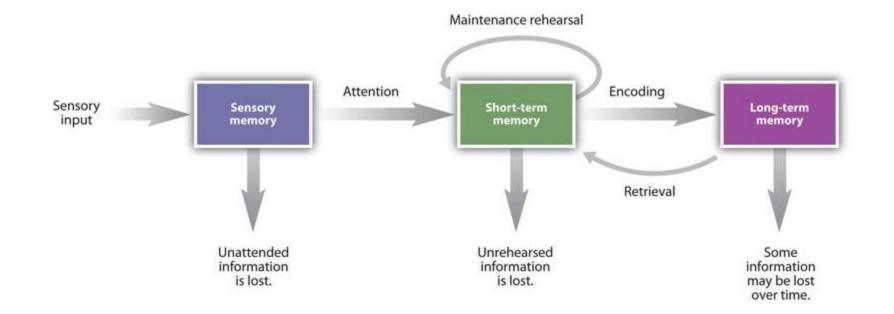
Information in your hard drive.

#### Short-term memory



#### Long-term memory

# "Rehearse" to be in STM "Encode" information from STM to store in LTM "Retrieve" from LTM when needed



#### Retrieval

# Ability to retrieve information from LTM depends of strengths of learning. Be aware of memory interference.





#### Your ability to retrieve = ?



Go to "Logo Game Exercise"

Discussion on knowing -vs- remembering

#### Retrieval

#### Memory interference

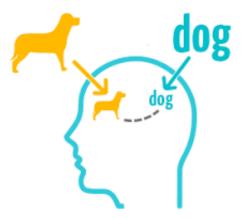
Occurs when some information makes it difficult to recall similar material. Similar memories compete, causing some to be more difficult to remember or even forgotten entirely.



#### Retrieval

#### How to enhance strength of learning?

Importance, mood, message, repetition, dual coding



#### Passive Acquisition

# Low involvement learning – being part of consumers' ongoing search

search activities that are independent of specific purchase needs or decisions. That is, ongoing search does not occur in order to solve a recognized and immediate purchase problem.

#### **Active Acquisition**

Leading to research and discovery of information – being part of consumers' past search and past experience

I am "aware" about brands

#### Searching

Being part of the memory

Being part of internal search

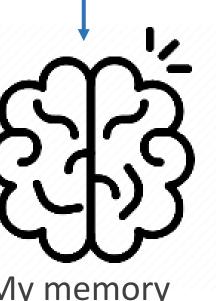
Being part of initial consideration set

#### Active acquisition

"I have sat in my friend car and it was nice"

Passive acquisition

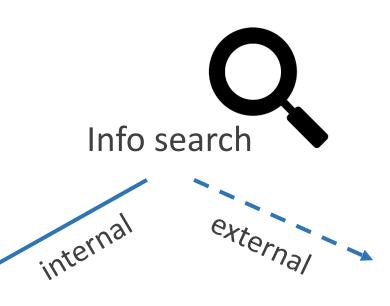
"I have seen the billboard about this car brand before"



My memory

Toyota, Honda, BMW, Mercedes, Nissan, Porsche, Jaguar, Mazda, Volvo, Lexus,....

I am "aware" about brands



**Initial** consideration set

Toyota, Honda, Mazda

### Thank you