Fabien PETIT

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References _____

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Education _____

Ph.D. CANDIDATE

Aix-Marseille School of Economics (in partnership with the Banque de France)

Aix-en-Provence, France

2018 - present

- Thesis on Three essays on the role of intergenerationality in economics.
- Under the supervision of Cecilia García Peñalosa and Marc Sangnier.
- Defense date (expected): June 2022.

University of Bristol

Bristol, United Kingdom

Fall 2021

· Invited by Yanos Zylberberg.

VISITING PH.D. CANDIDATE

Aix-Marseille School of Economics

Marseille, France

2016 - 2018

- MSc in Economics and Big Data
- Master thesis on Labor share and aging population.
 Under the supervision of Cecilia García Peñalosa and Marc Sangnier.

Research _____

RESEARCH INTERESTS

Labor Economics, Behavioral Economics and Macroeconomics. Research on Inequalities and Values.

WORKING PAPERS

"Individuals' values over the lifecycle: Does consistency matter?". Job Market Paper.

Abstract: Values capture what is important to an individual and shape economic behaviors. Yet, no attention has been paid to the fact that individuals hold a variety of values and that there may be costs when these are not consistent with each other. This paper examines why and how individuals reconcile their values, both over time and across different categories, when values are inter-dependent and shocked by life-changing events. I develop a model in which an agent adjust her values simultaneously when an experience occurs in her life, thus leading to spillover effects across values. Bringing the model to cohort data, I assess the impact of several life events—parenthood, sickness and unemployment—on values. The empirical results suggest that (i) individuals adjust their values over the lifecycle due to life events, and (ii) spillover effects across values do exist and are sizeable.

"Inter-generational conflict and the declining labor share". Working paper.

Abstract: I develop a model in which a generational conflict arises because young and old individuals have different income sources and opposite objectives in terms of public policy. The youth face unemployment risk and use their political weight to raise the unemployment benefit, while the old favor health expenditures. This tension over the public budget allocation has consequences for wage bargaining and thus for the labor share. Numerical simulations for France and the United States indicate that the model can replicate the data and that boomers' cohorts have driven the observed decline of the labor share in both countries.

"Spreading the polarization disease: From the labour market to social mobility", with C. García Peñalosa and T. Van Ypersele. *Working paper*.

Abstract: The increase in employment polarization observed in a number of high-income economies has coincided with a reduction in inter-generational mobility. This paper uses data for two British cohorts that entered the labour market at two points in time that differed considerably in terms of the structure of employment to re-examine the drivers of mobility. We differ from the existing literature in two aspects. First, we focus on employment categories rather than income, thus obtaining dynamics that can be understood in terms of changes in the structure of employment. Second, we argue that understanding inter-generational dynamics requires considering how individuals move from their entry jobs into other employment categories, i.e. understanding intra-generational mobility. The data indicate that occupational changes over the individual's career are an important source of mobility, with large shares of those in low-paying (respectively, middling) occupations moving into middling (resp. high-paying) ones. When we compare the two cohorts we find that these two sources of mobility have declined for the younger cohort and that, whatever the initial occupation, parental income has become more important in leading to occupational upgrading. Moreover, the impact of parental income increased the most in the regions where the share of middling employment fell the most, indicating that increased employment polarization is potentially behind the observed decline in mobility.

Teaching_		
2022 Spring	Market Finance, T.A., BSc Economics and Finance	Aix-Marseille Univ.
2020-2022	Macroeconomics, T.A., BSc Economics and Law	Aix-Marseille Univ.
2019 Spring	International Monetary Mechanisms, T.A., BSc Business and International Trade Management	Aix-Marseille Univ.
2019 Spring	Mathematics, T.A., BSc Economics and Management	Aix-Marseille Univ.
2019-2021	Mathematics, T.A., BSc Economics and Law	Aix-Marseille Univ.
2019-2022	Macroeconomics, T.A., BSc Economics and Management	Aix-Marseille Univ.
2019-2022	Advanced Microeconomics II, T.A., BSc Mathematics and Economics	Aix-Marseille Univ.
2019-2021	Advanced Microeconomics I, T.A., BSc Mathematics and Economics	Aix-Marseille Univ.
	es, workshops and seminars	
2022	CORE Brownbag Seminar, Université Catholique de Louvain (Forthcoming)	Leuven, BE
	2022 ASREC Conference (Forth.)	Orange, CA
	ADRES Doctoral Conference 2022)	Online
	PhD - Economics Virtual Seminar	Online
2021	10th Annual Lithuanian Conference on Economic Research	Online
	2021 European Winter Meeting of the Econometric Society	Online
	AMSE PhD Seminar	Aix-en-Provence, FR
	Joint Conference CEPR-AMSE-Banque de France on Social Mobility	Aix-en-Provence, FR
	4th Workshop on Formal and Informal Institutions for Growth and Development	Online
	Applied Brownbag Seminar, University of Bristol	Bristol, UK
	EDGE Jamboree Conference	Online
	Ninth ECINEQ Meeting	Online
	Conference on Genes, Social Mobility, and Inequalities across the Life-Course	Online
	20th Journées LAGV	Marseille, FR
	69th AFSE Annual Congress 2021	Online
	IRES Lunch Seminar	Leuven, BE
	AMSE PhD Seminar	Marseille, FR

2020	Banque de France Seminar AMSE PhD Seminar	Paris, FR Marseille, FR
2019	AMSE PhD Seminar	Marseille, FR
Miscellanec	ous	
Winter 2020 April 2018 Spring 2017 Fall 2016 Spring 2016 Languages	Winter School on Inequality and Social Welfare Theory, University of Verona Econometric Games, University of Amsterdam Research assistant under the supervision of Michael Devereux and Karine Gente Erasmus Exchange Program, University of Barcelona Research assistant under the supervision of Karine Gente and Carine Nourry and Computer skills French (native), English (fluent) R, Python, Stata, LaTeX, Java, HTML, CSS	Alba di Canazei, IT Amsterdam, ES Aix-en-Provence, FR Barcelona, ES Aix-en-Provence, FR
Fellowships	j	
2021-2022 2018-2021	Temporary Lecturer and Research Assistant (ATER), Aix-Marseille University Doctoral Fellowship, Banque de France	