

Backtest Report — I5-R20

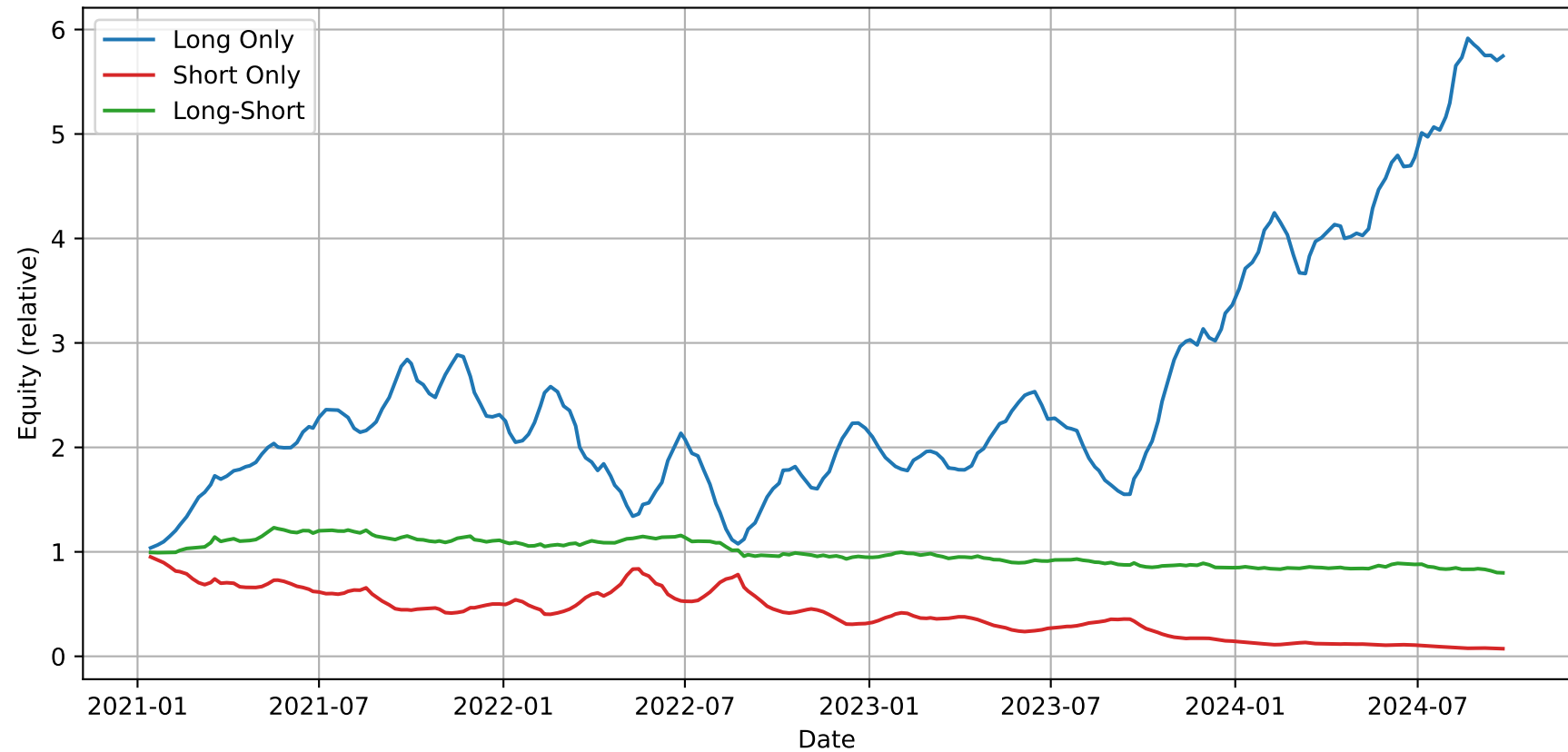
I (image): 5d | R (response/hold): 20d | Levered: True

Implicit leverage via overlapping cohorts: $5\times$ frequency \rightarrow effective step = $R/5 = 4.00$ trading days (Annualization uses $252/4.00$).

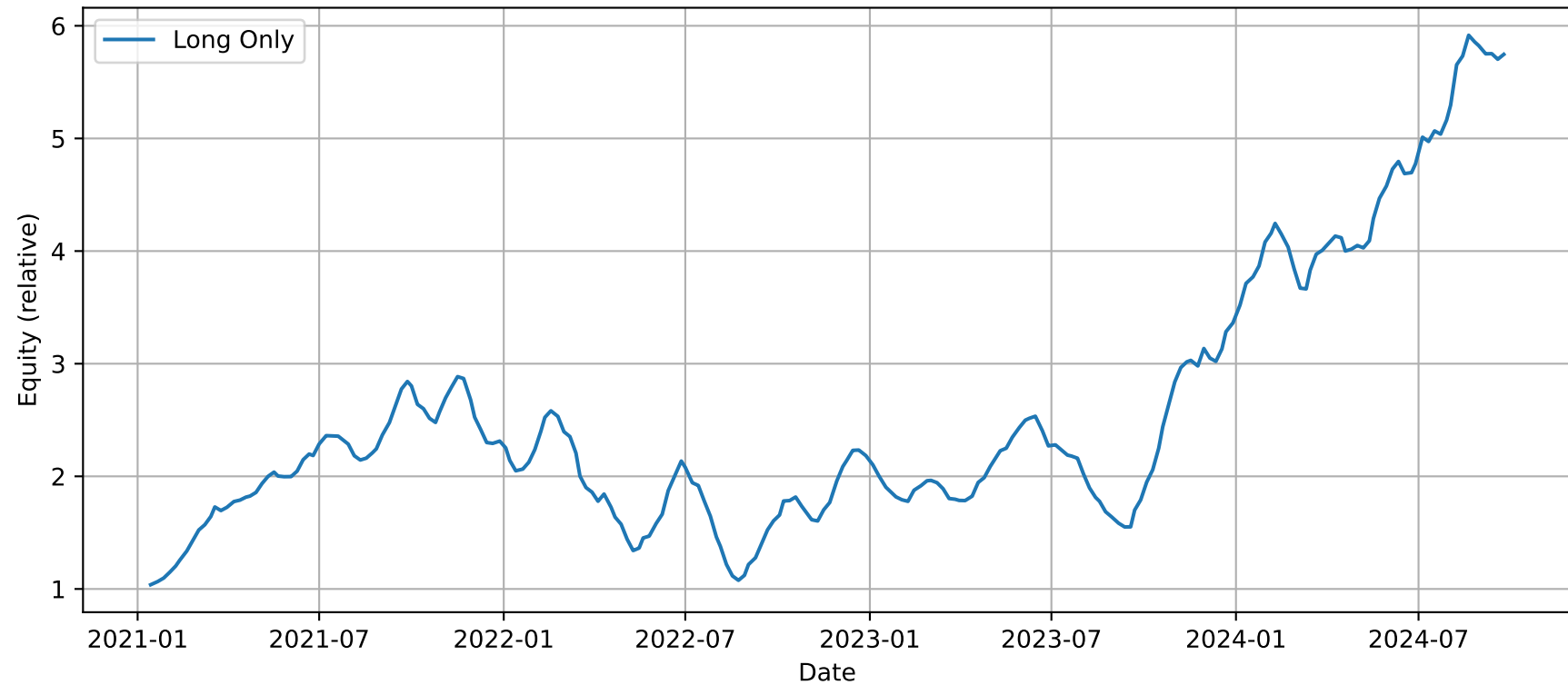
Backtest Summary

Portfolio	Overall	Ann. Return	Ann. Sharpe	Max DD	Trades	Wins	Losses	Win %	Mean	Std
Long Only	474.61%	60.44%	1.56	-62.68%	11650	136	97	58.37%	0.01	0.04
Short Only	-92.71%	-50.73%	-1.83	-92.34%	11650	96	137	41.20%	-0.01	0.04
Long-Short	-20.09%	-5.88%	-0.49	-35.10%	23300	109	124	46.78%	-0.00	0.01

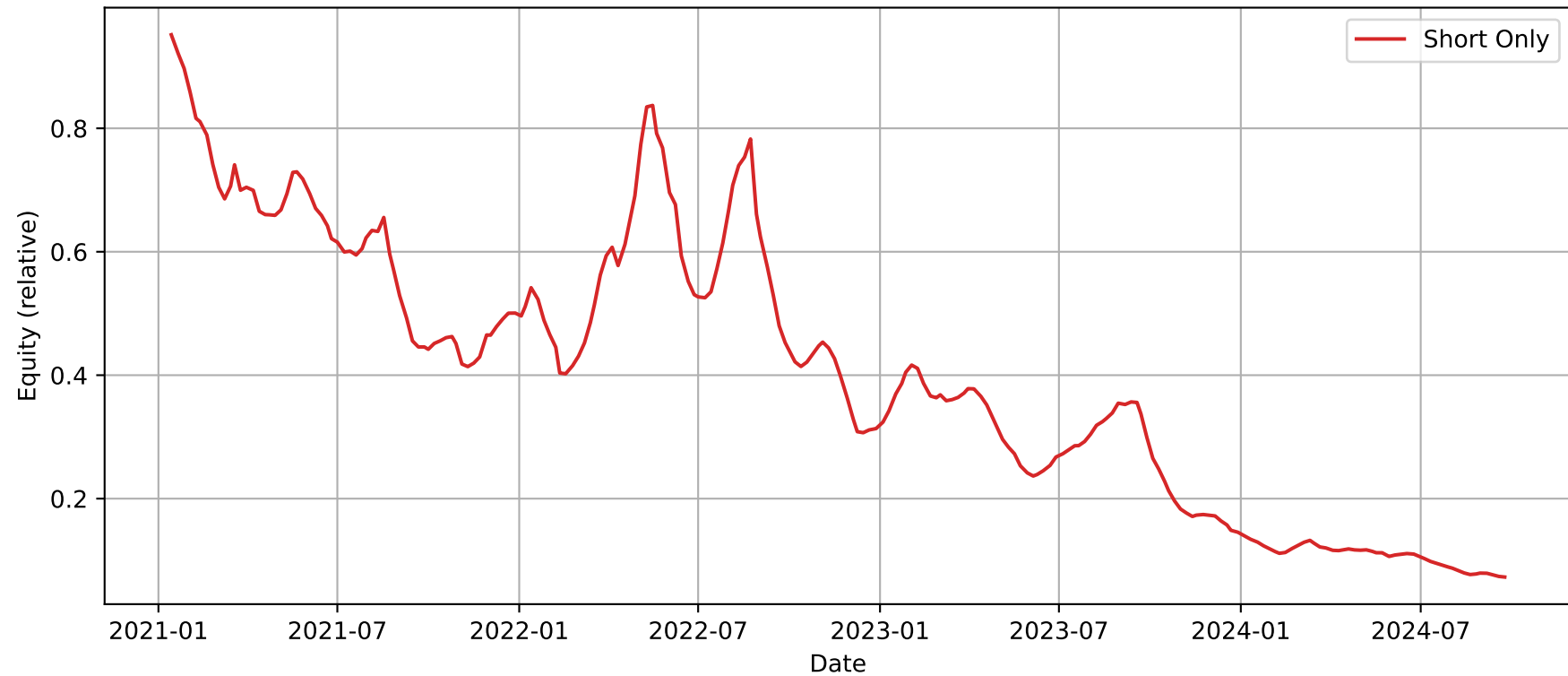
Equity Curves — All Portfolios



Equity Curve — Long Only



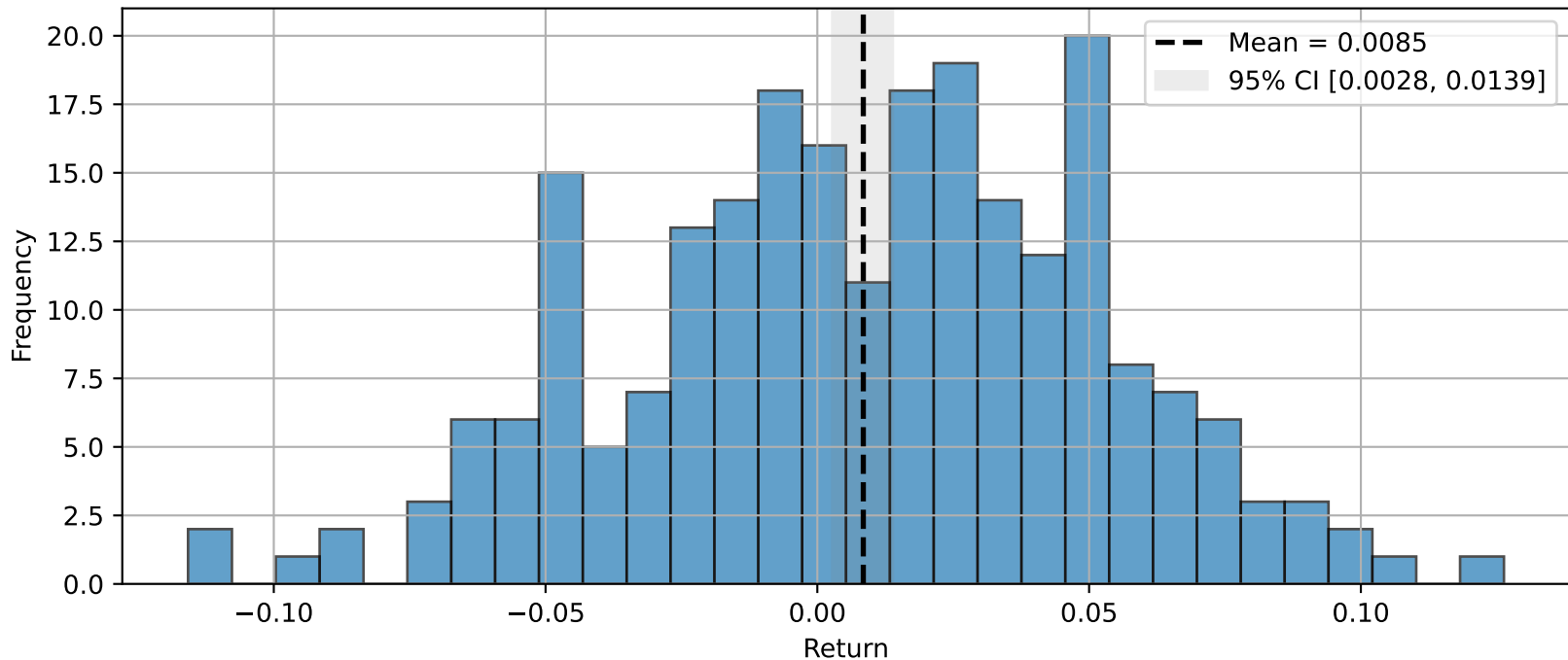
Equity Curve — Short Only



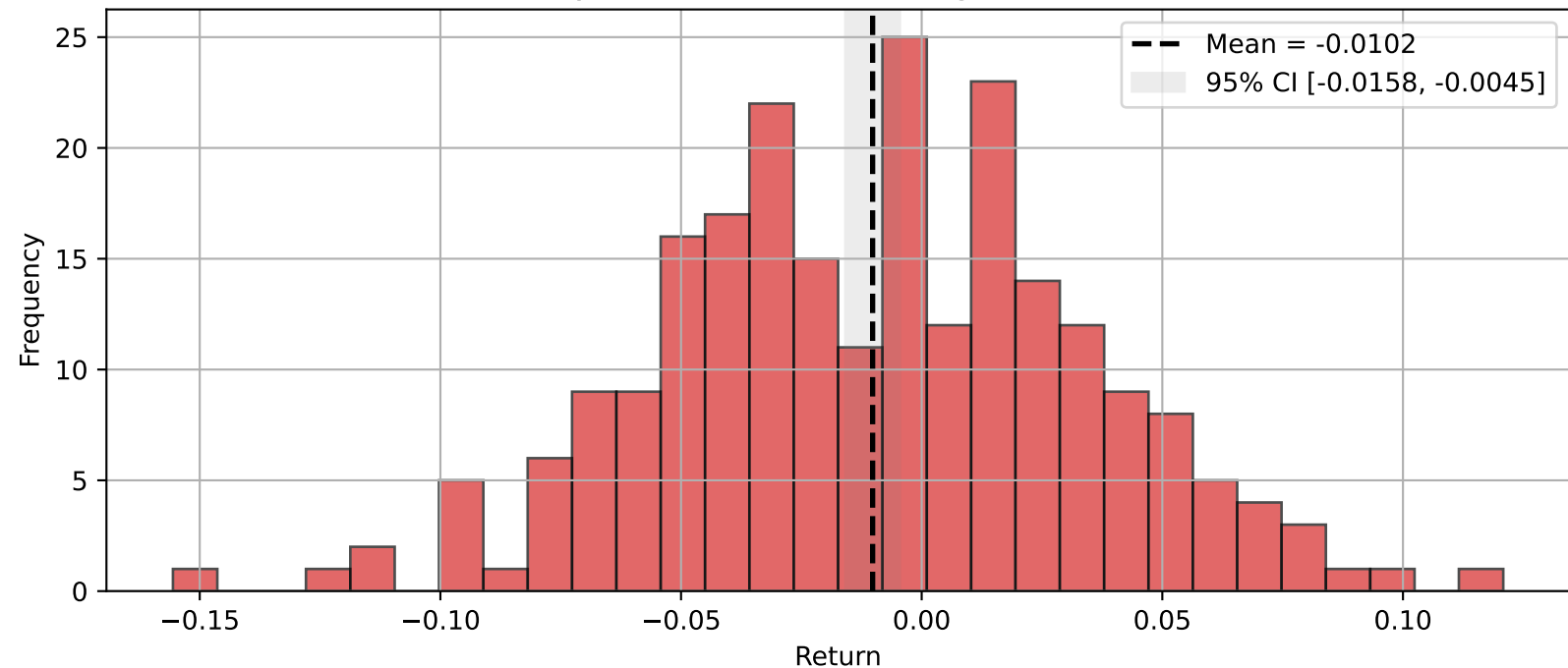
Equity Curve — Long-Short



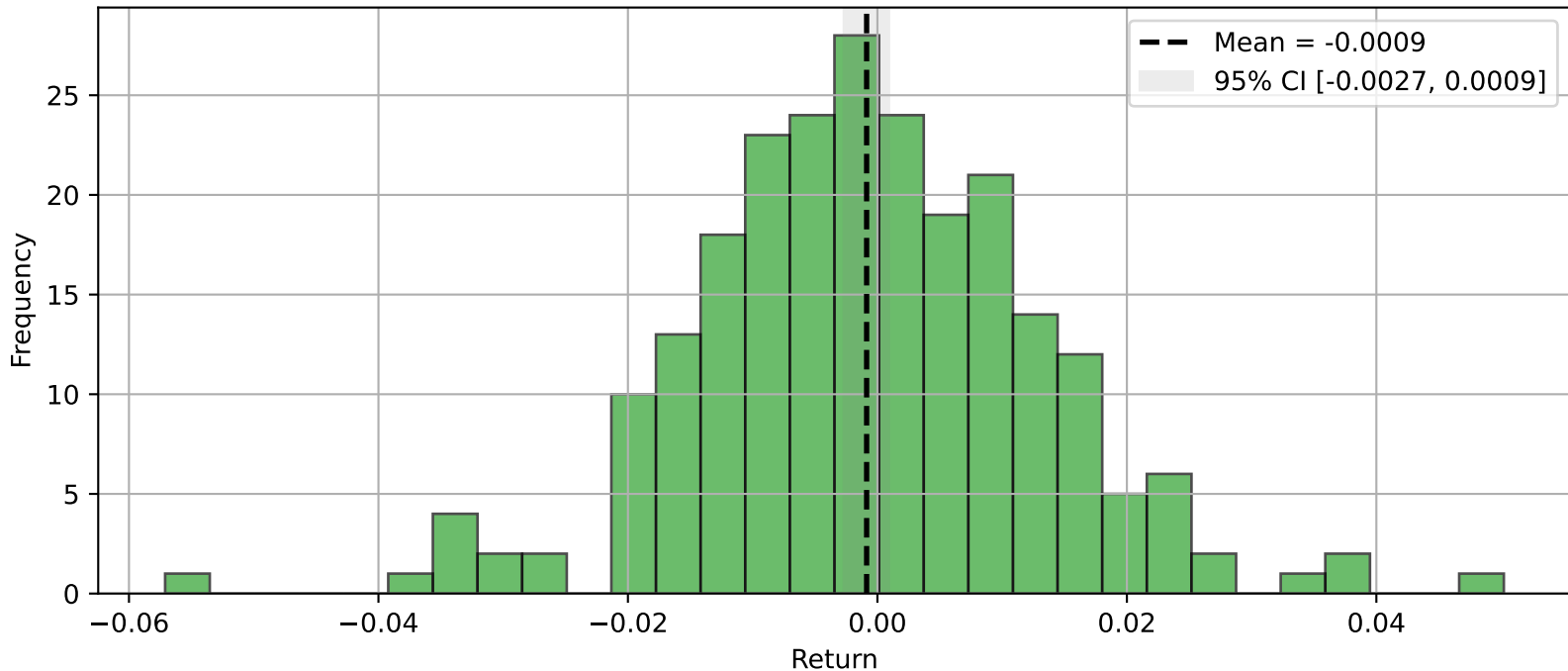
Long Only Trade Returns — Histogram with Mean CI



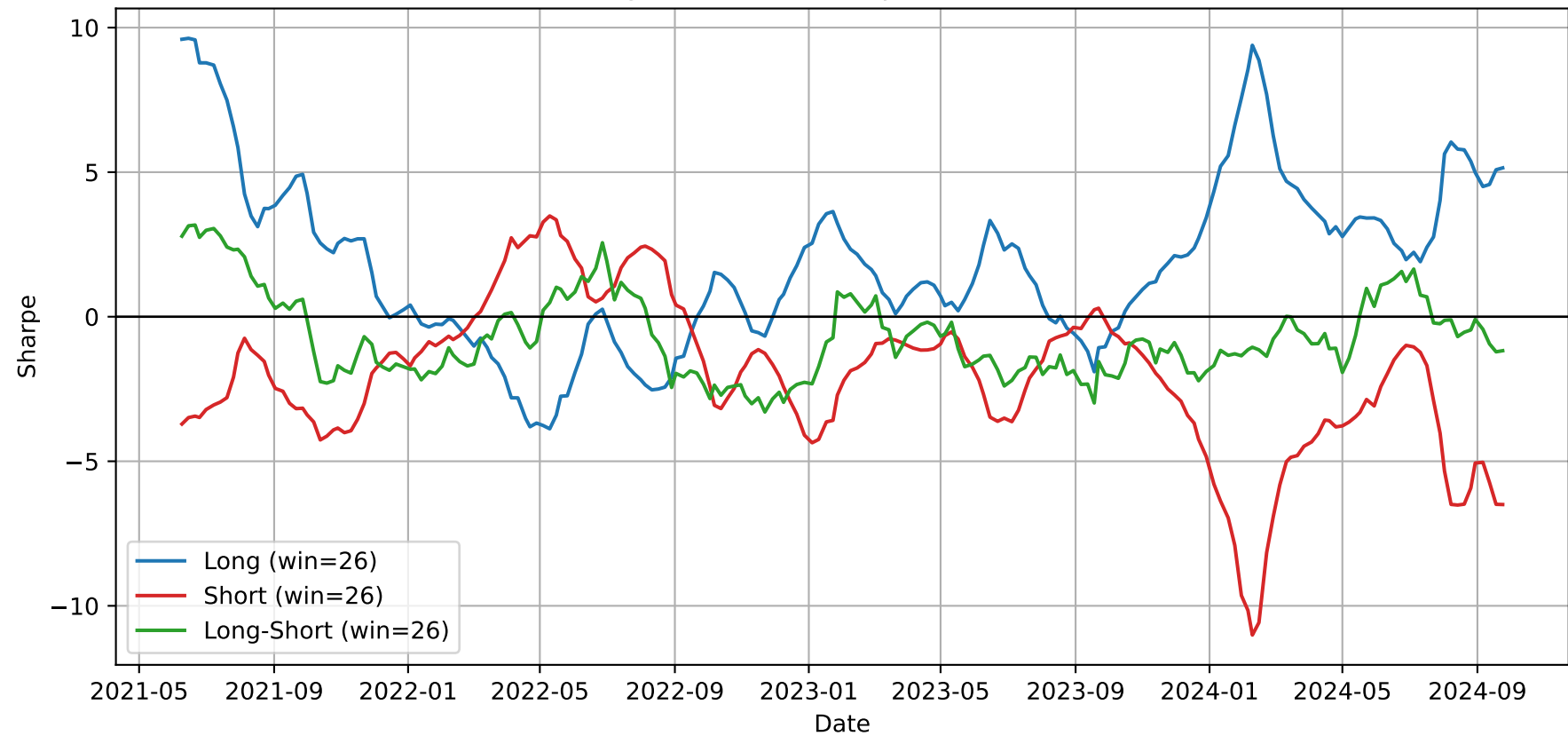
Short Only Trade Returns — Histogram with Mean CI



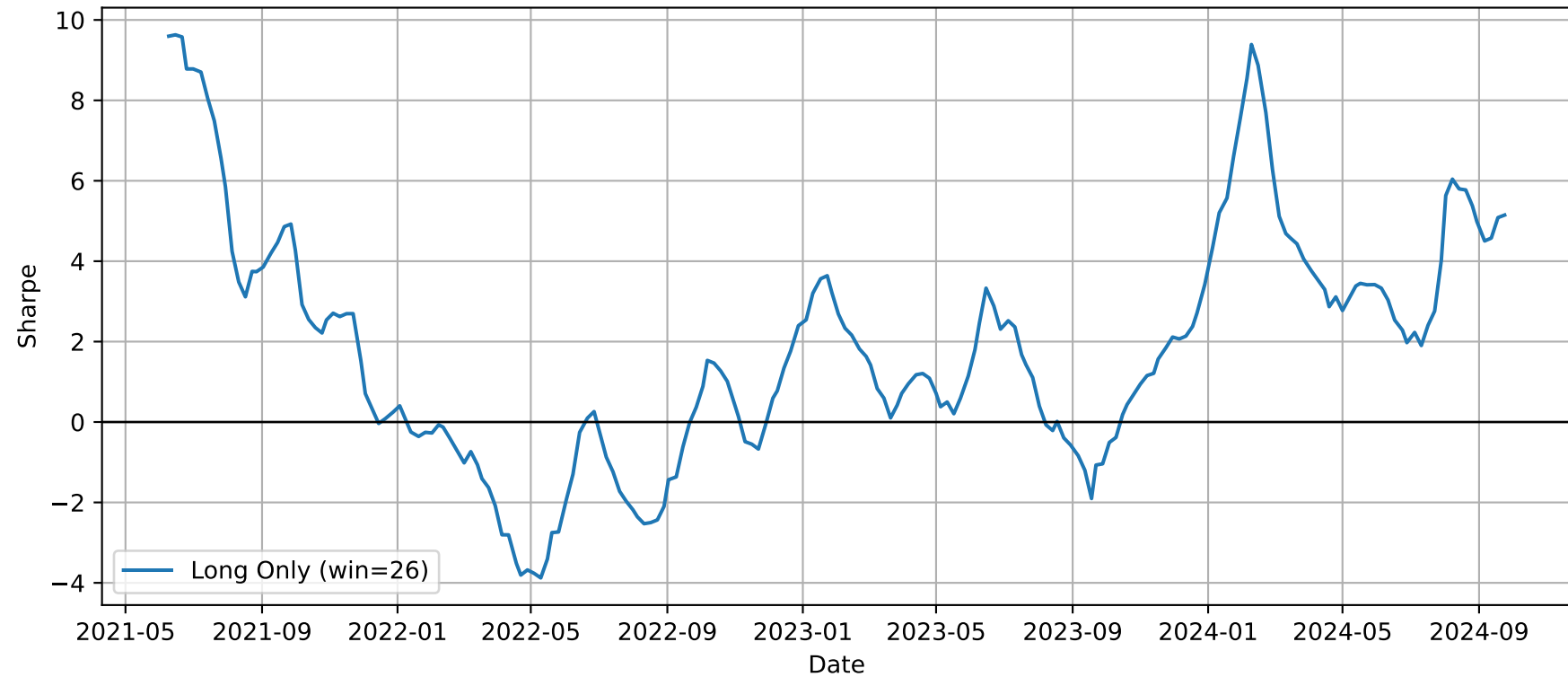
Long-Short Trade Returns — Histogram with Mean CI



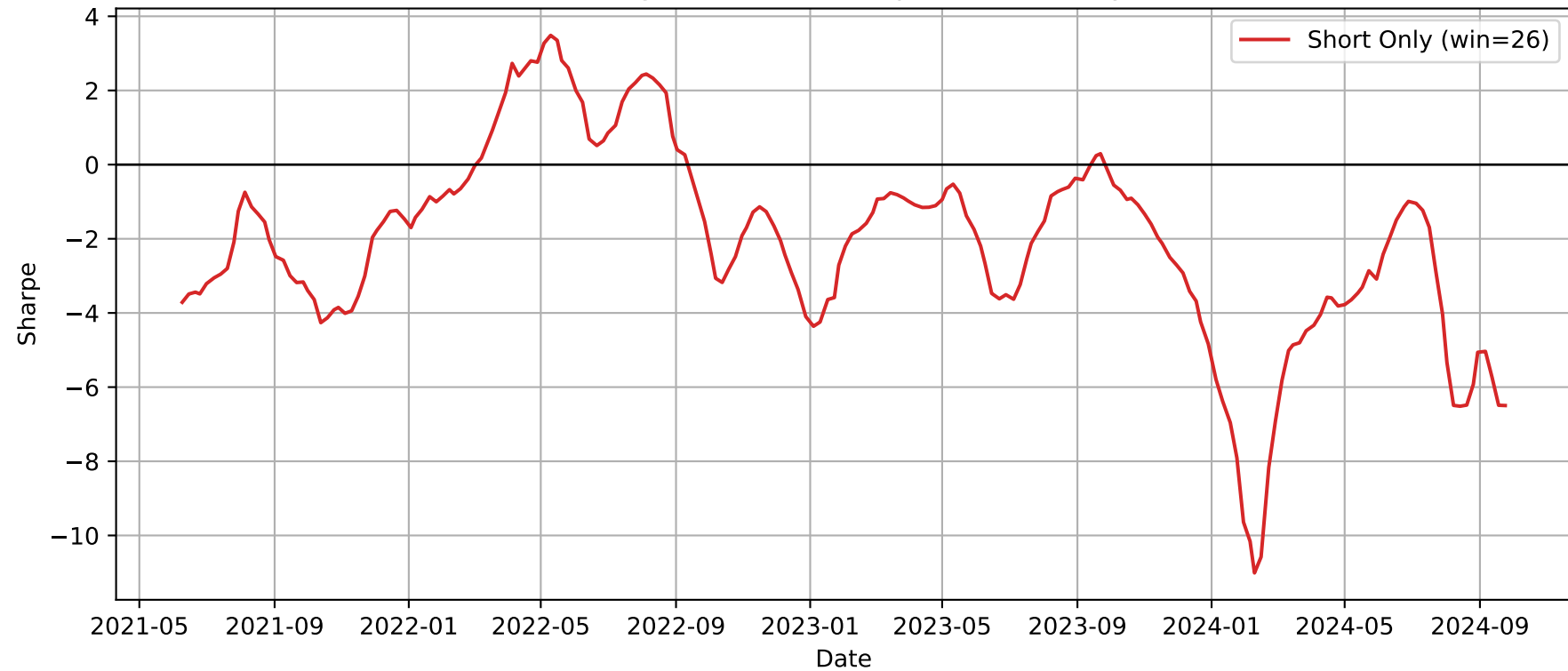
Rolling Annualized Sharpe — All Portfolios



Rolling Annualized Sharpe — Long Only



Rolling Annualized Sharpe — Short Only



Rolling Annualized Sharpe — Long-Short

