

Backtest Report — I20-R5

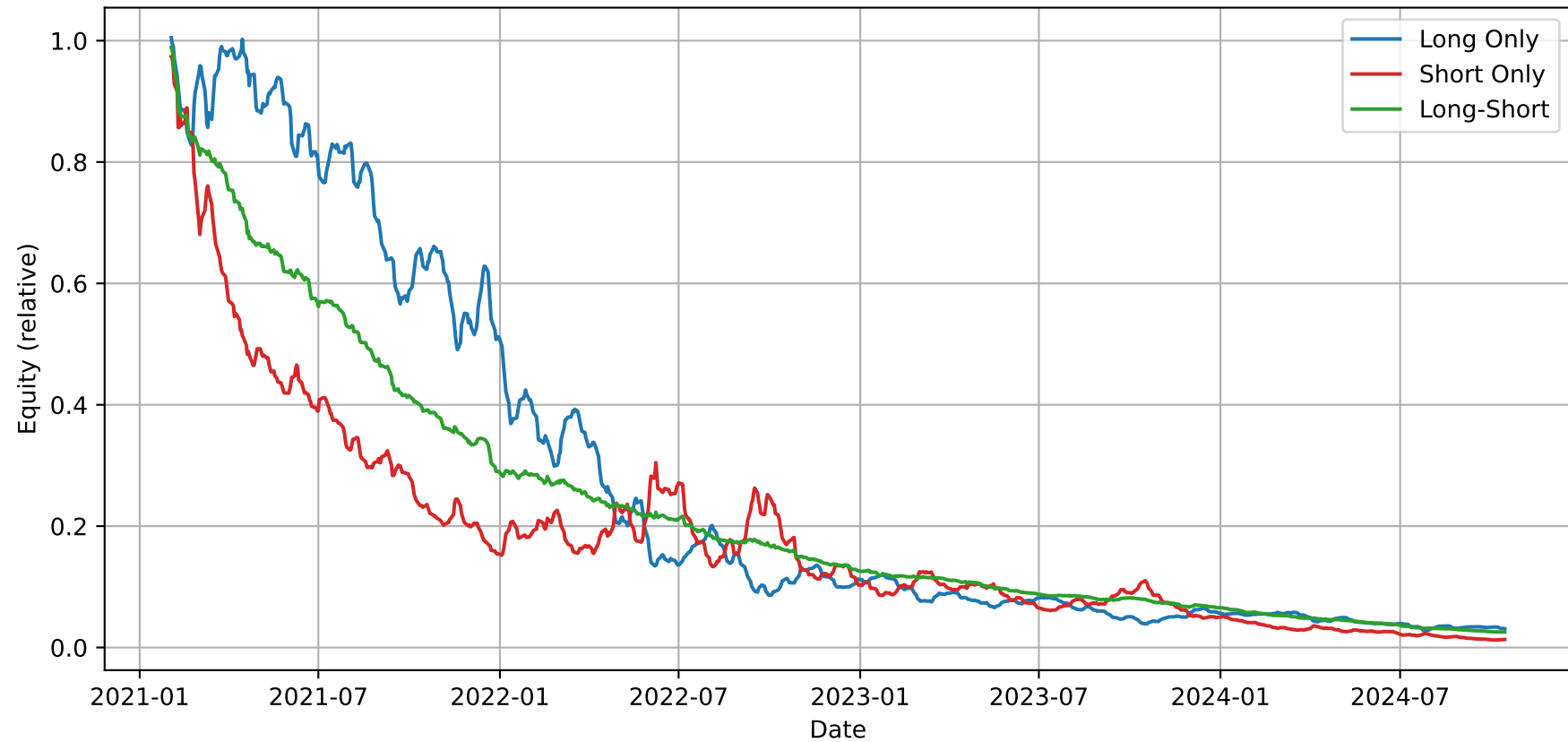
I (image): 20d | R (response/hold): 5d | Levered: True

Implicit leverage via overlapping cohorts: $5\times$ frequency \rightarrow effective step = $R/5 = 1.00$ trading days (Annualization uses 252/1.00).

Backtest Summary

Portfolio	Overall	Ann. Return	Ann. Sharpe	Max DD	Trades	Wins	Losses	Win %	Mean	Std
Long Only	-96.91%	-60.96%	-2.52	-97.24%	46600	411	521	44.10%	-0.00	0.02
Short Only	-98.67%	-68.93%	-2.63	-98.74%	46600	367	565	39.38%	-0.00	0.03
Long-Short	-97.45%	-62.92%	-6.85	-97.42%	93200	294	638	31.55%	-0.00	0.01

Equity Curves — All Portfolios



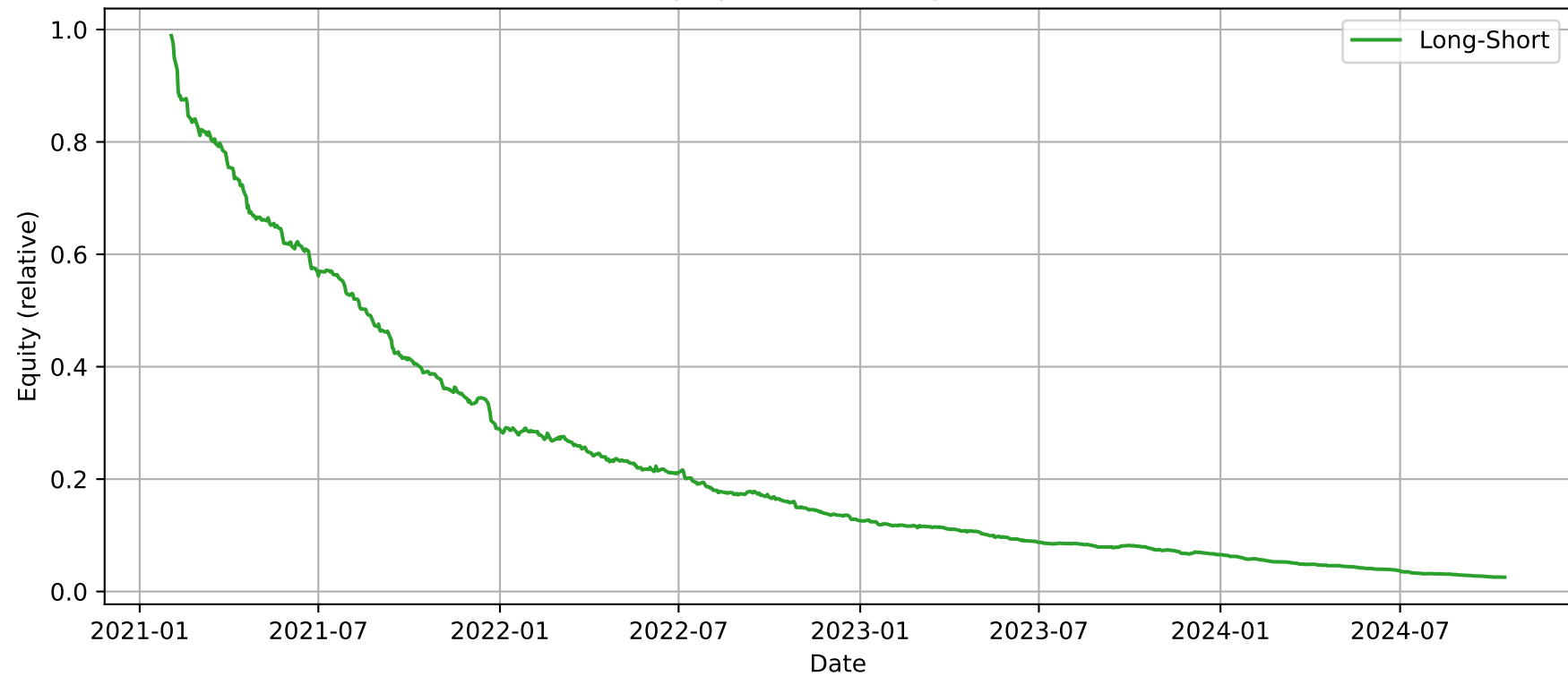
Equity Curve — Long Only



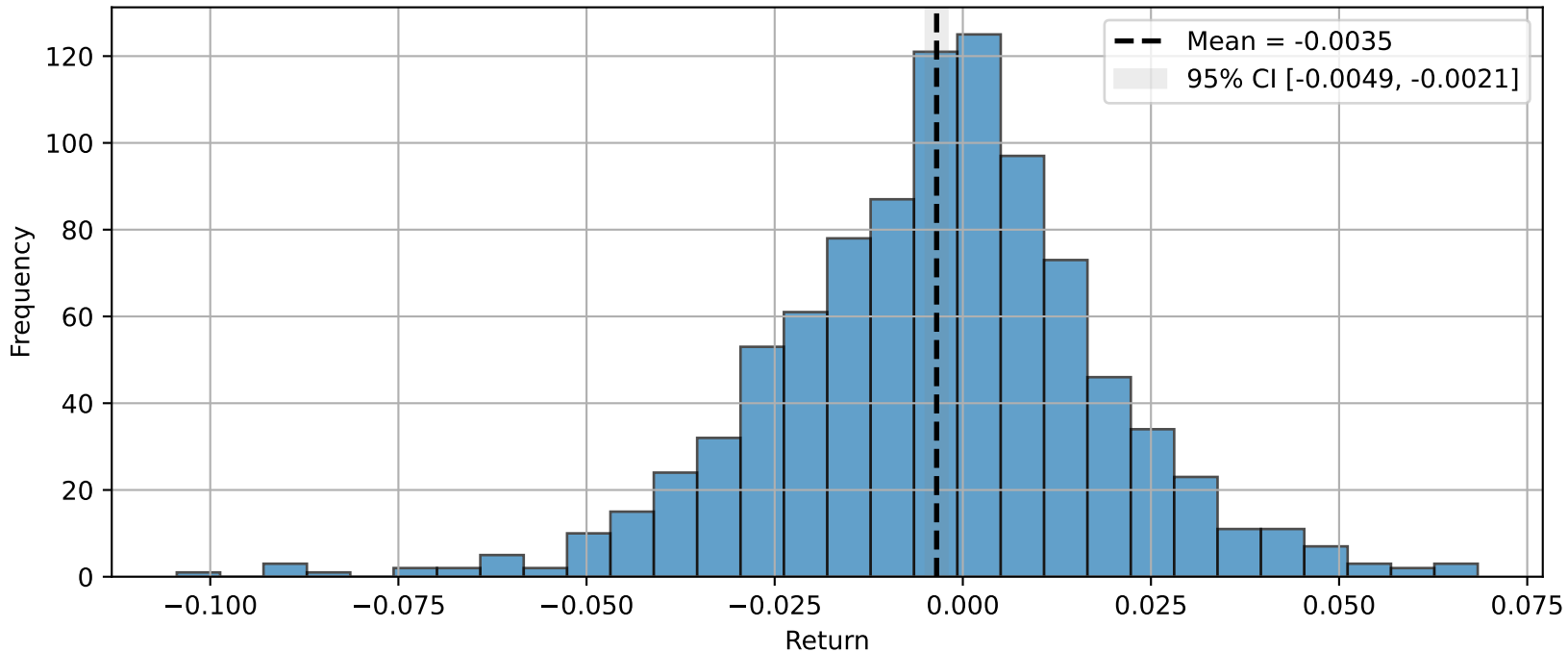
Equity Curve — Short Only



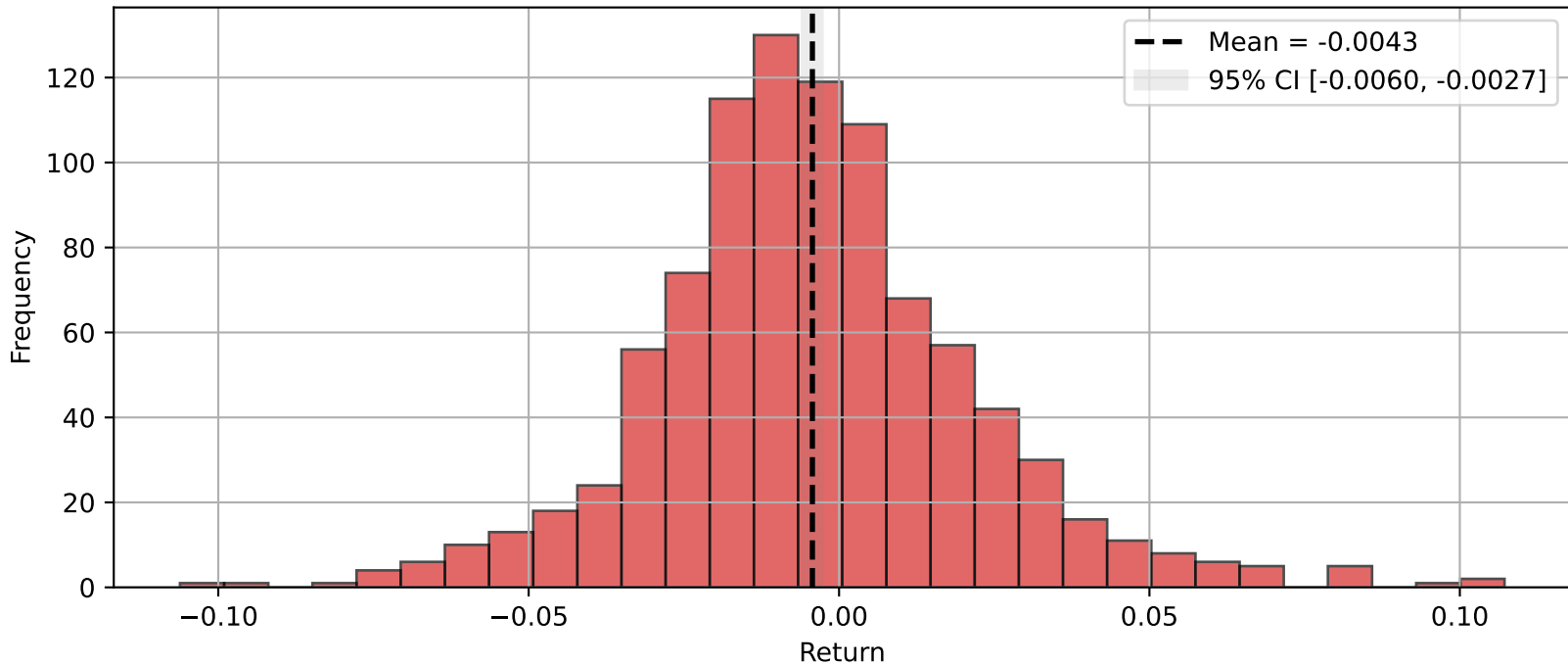
Equity Curve — Long-Short



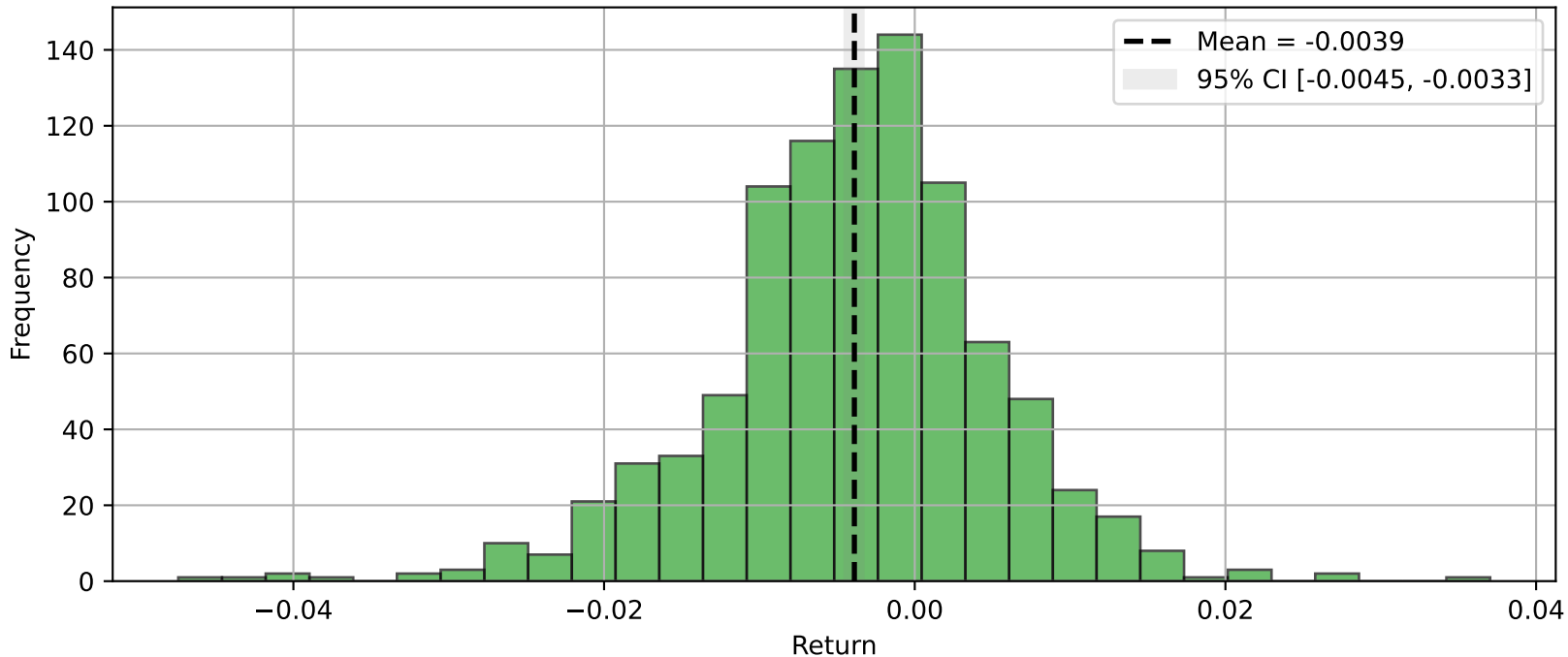
Long Only Trade Returns — Histogram with Mean CI



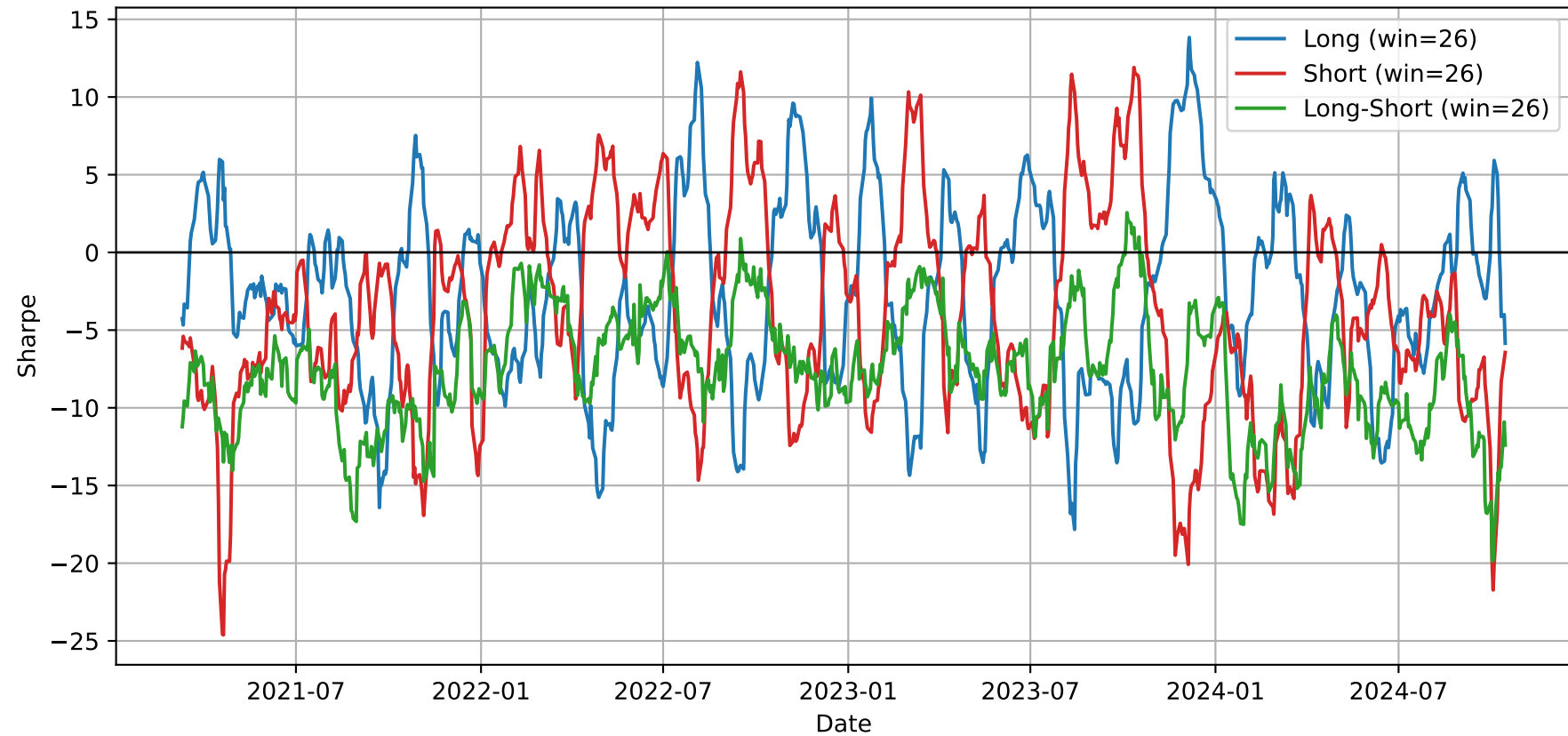
Short Only Trade Returns — Histogram with Mean CI



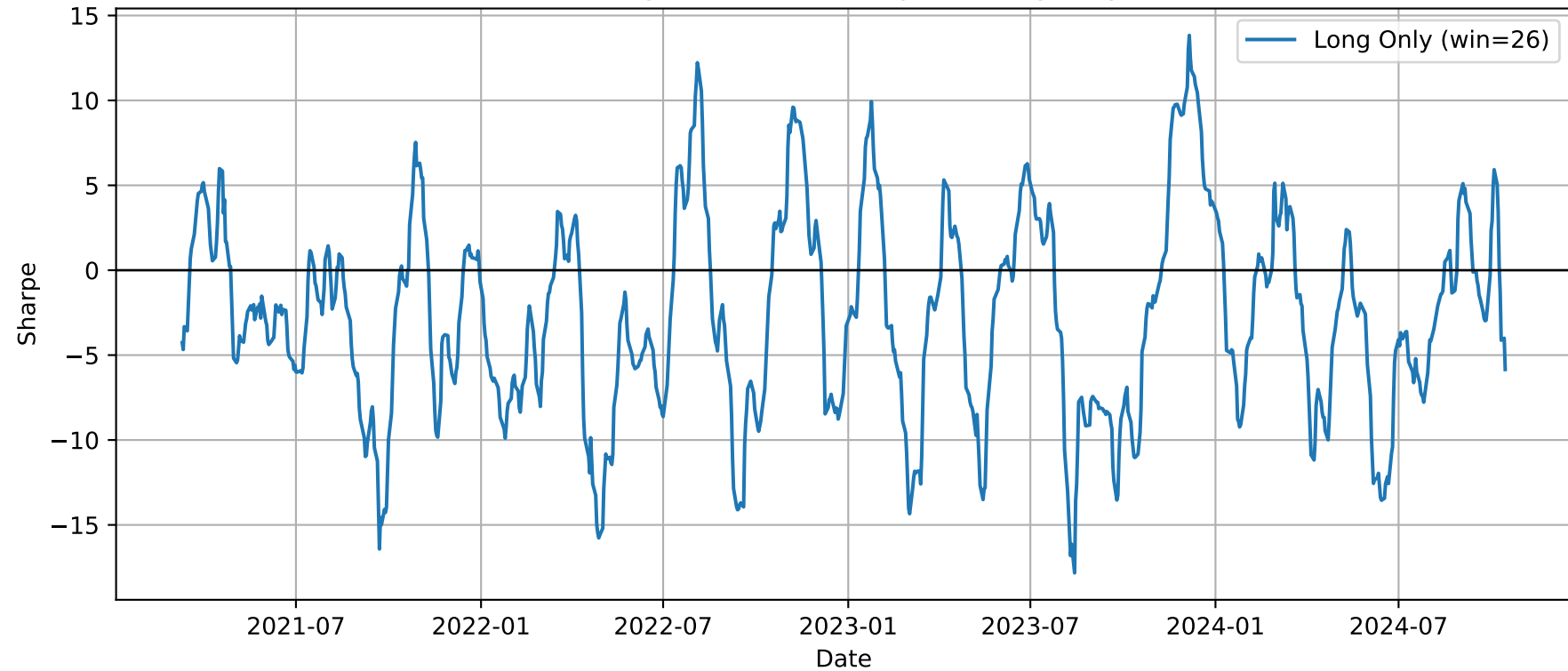
Long-Short Trade Returns — Histogram with Mean CI



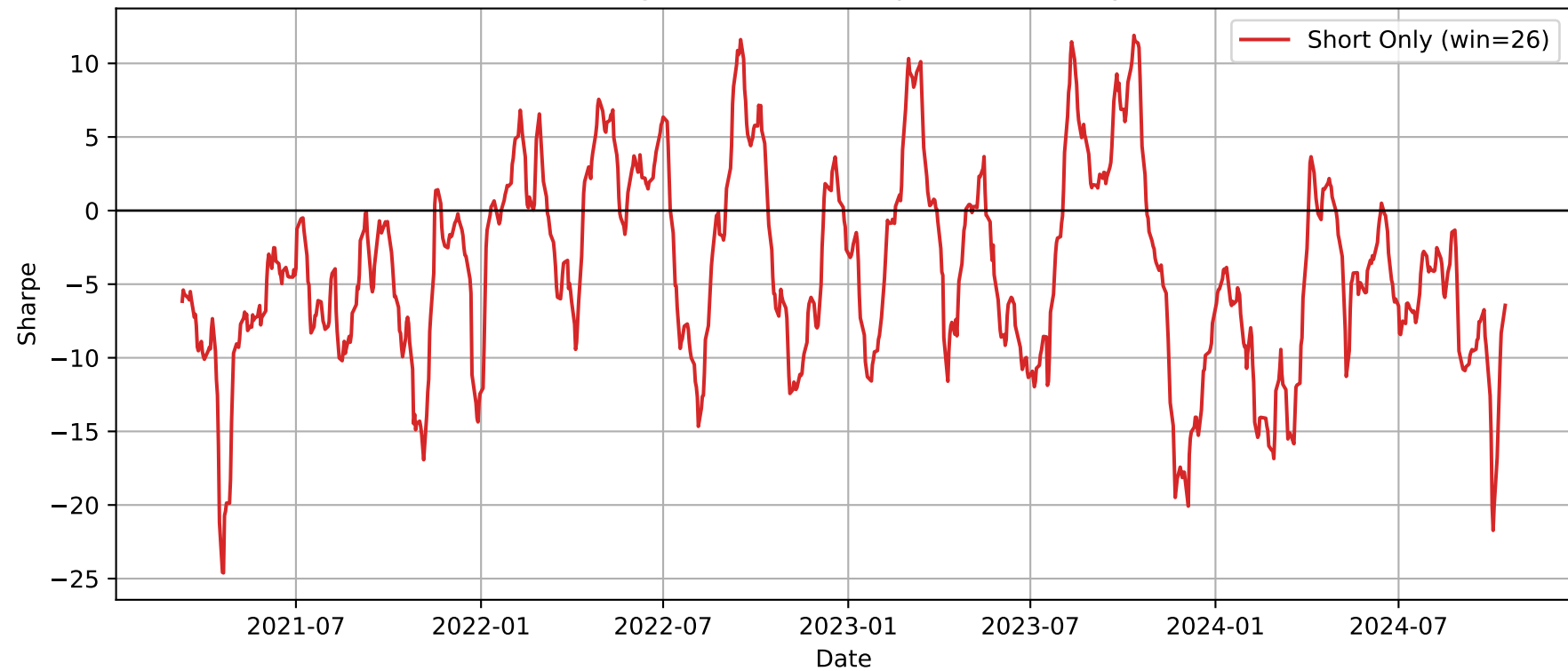
Rolling Annualized Sharpe — All Portfolios



Rolling Annualized Sharpe — Long Only



Rolling Annualized Sharpe — Short Only



Rolling Annualized Sharpe — Long-Short

