

Backtest Report — I20-R5

I (image): 20d | R (response/hold): 5d | Levered: True

Implicit leverage via overlapping cohorts: $5\times$ frequency \rightarrow effective step = $R/5 = 1.00$ trading days (Annualization uses 252/1.00).

Backtest Summary

Portfolio	Overall	Ann. Return	Ann. Sharpe	Max DD	Trades	Wins	Losses	Win %	Mean	Std
Long Only	-97.49%	-63.07%	-2.68	-97.72%	46600	405	527	43.45%	-0.00	0.02
Short Only	-98.94%	-70.77%	-2.78	-98.99%	46600	363	569	38.95%	-0.00	0.03
Long-Short	-97.94%	-65.01%	-7.26	-97.92%	93200	282	650	30.26%	-0.00	0.01

Equity Curves — All Portfolios



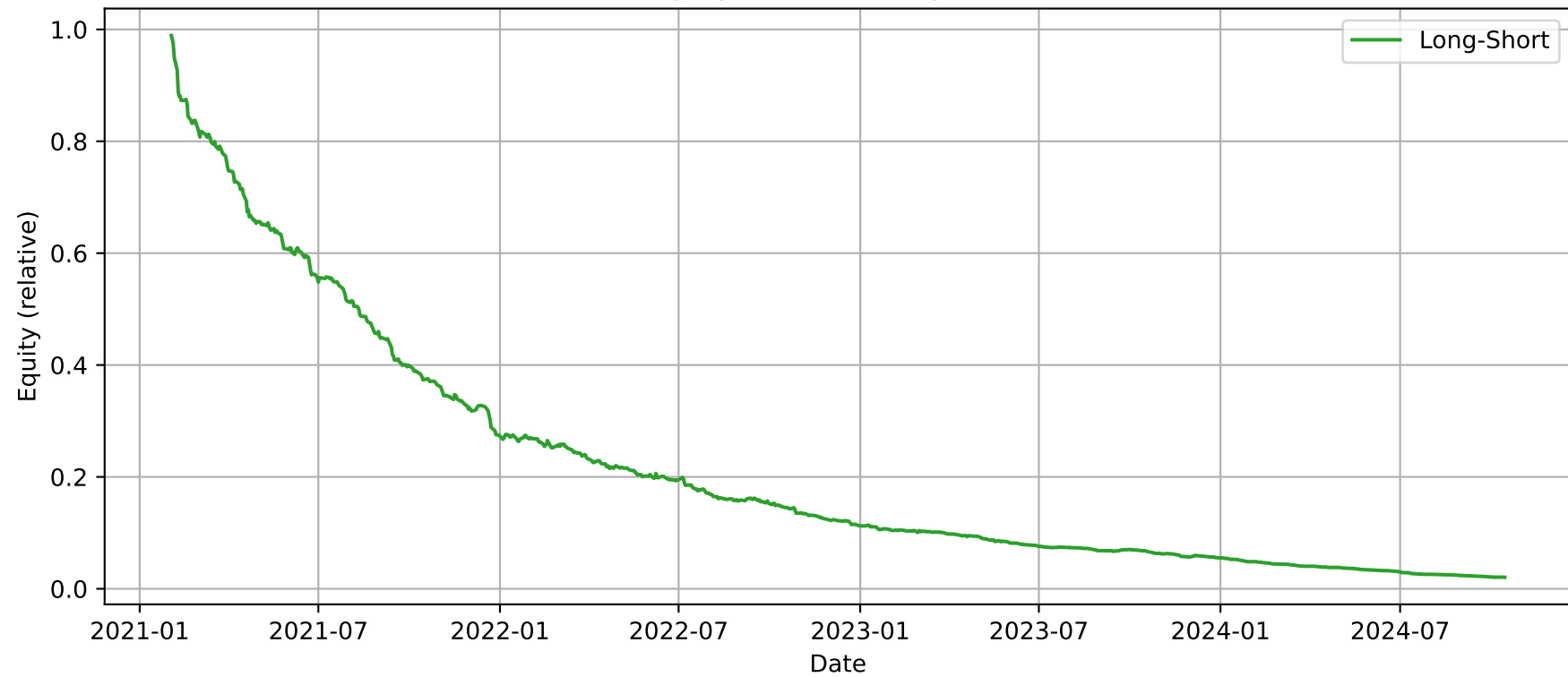
Equity Curve — Long Only



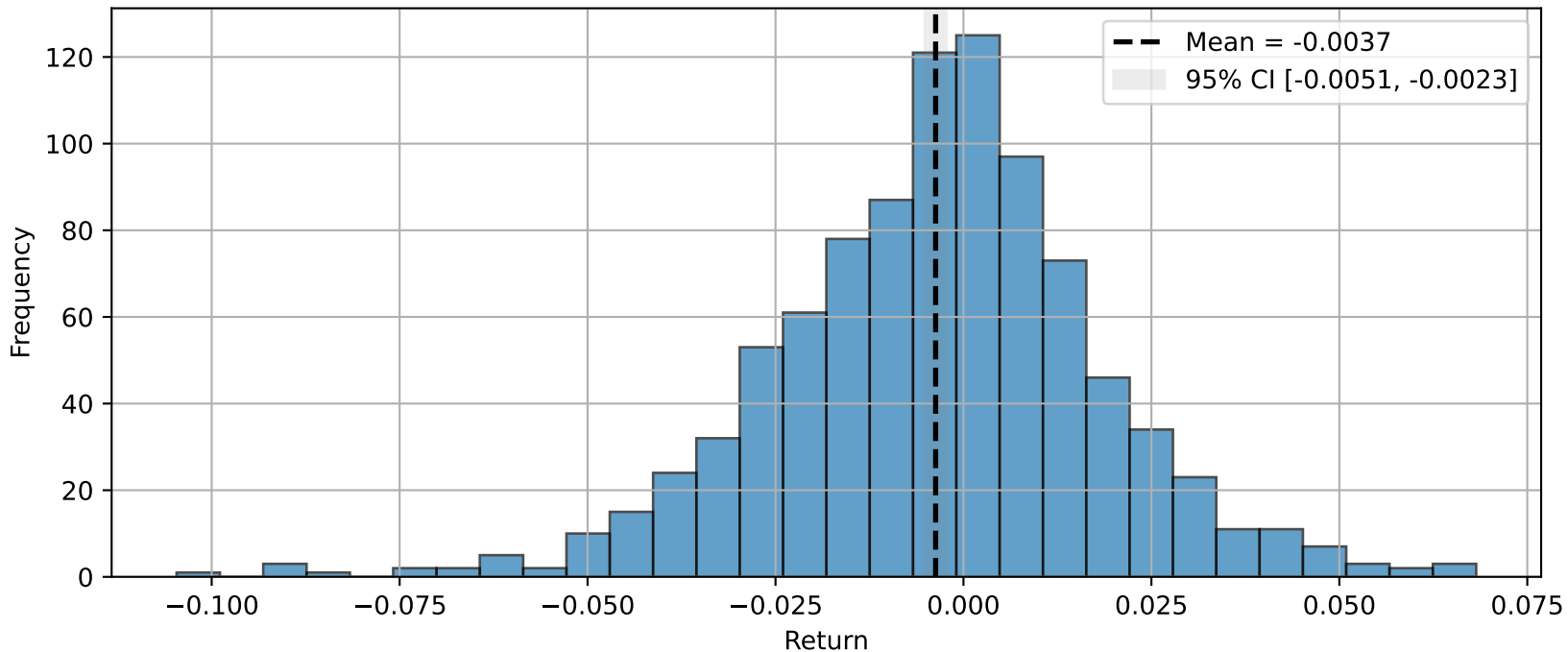
Equity Curve — Short Only



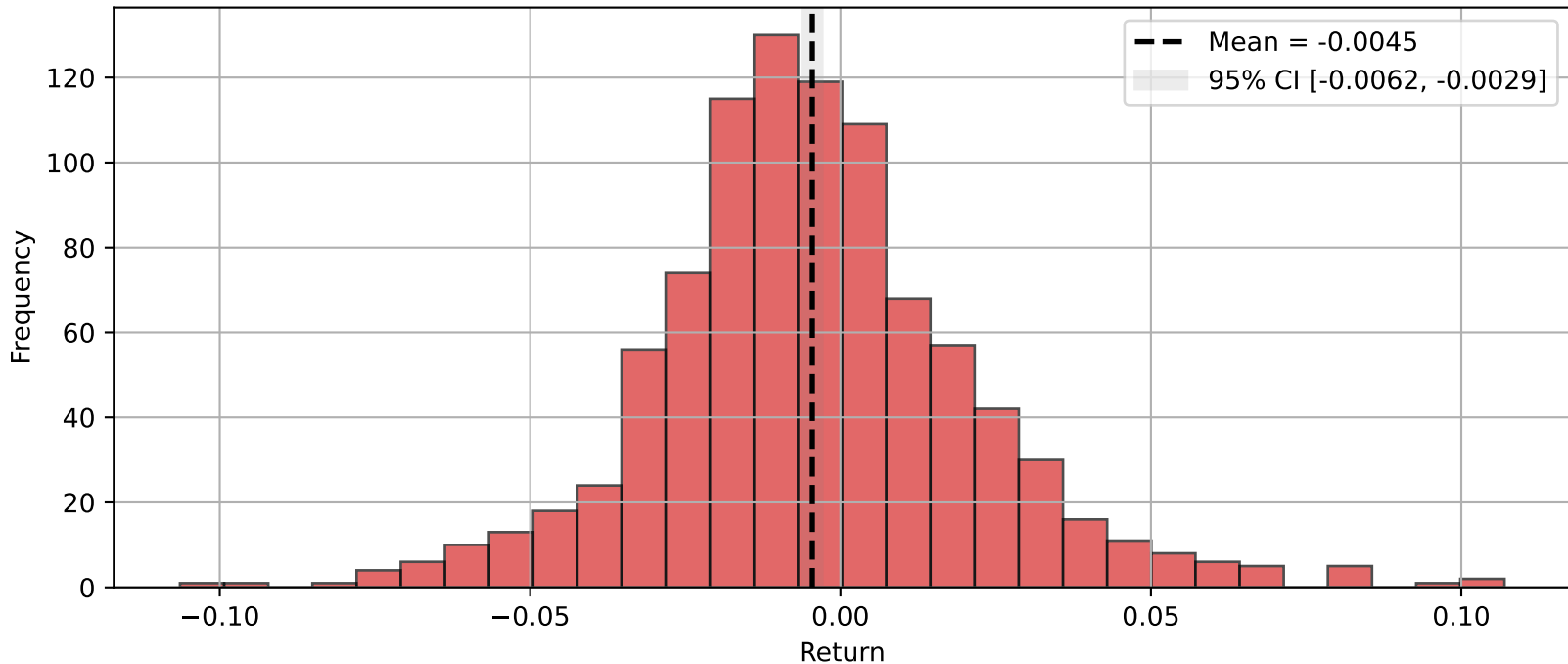
Equity Curve — Long-Short



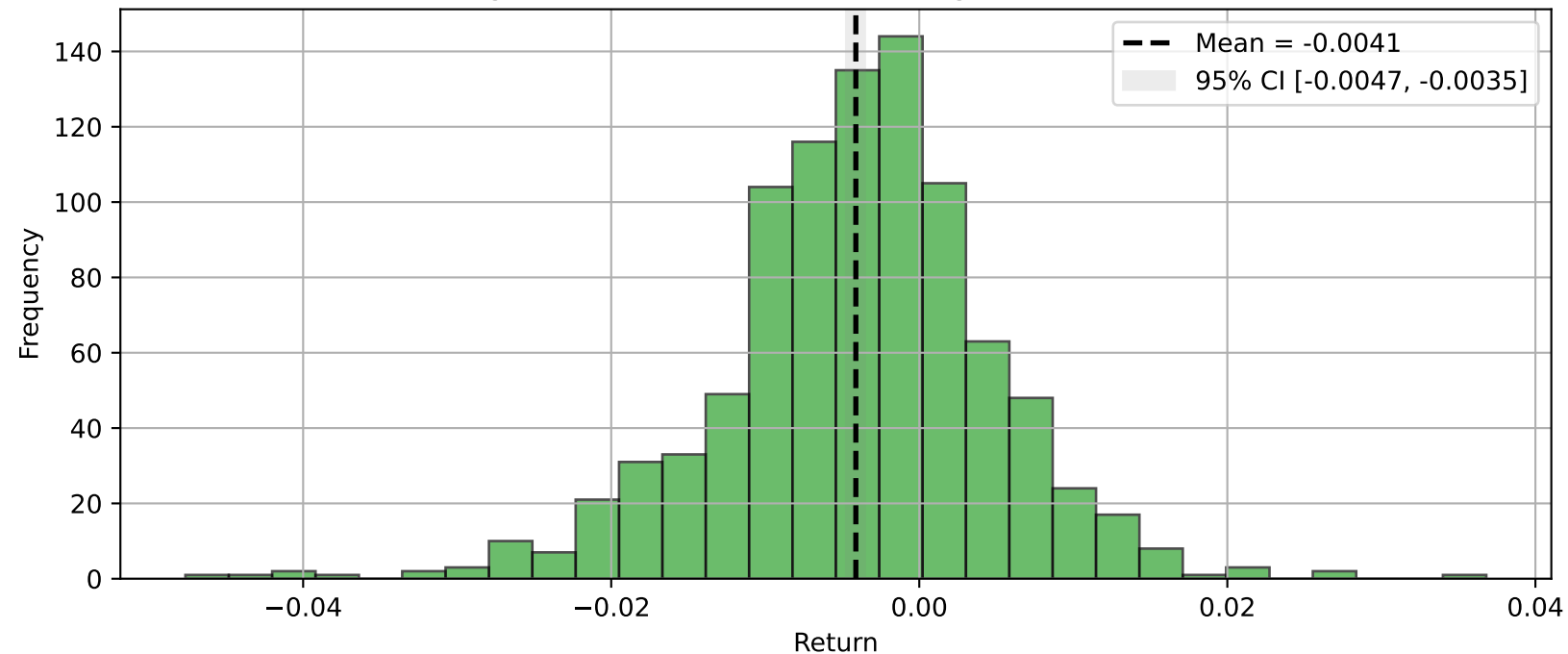
Long Only Trade Returns — Histogram with Mean CI



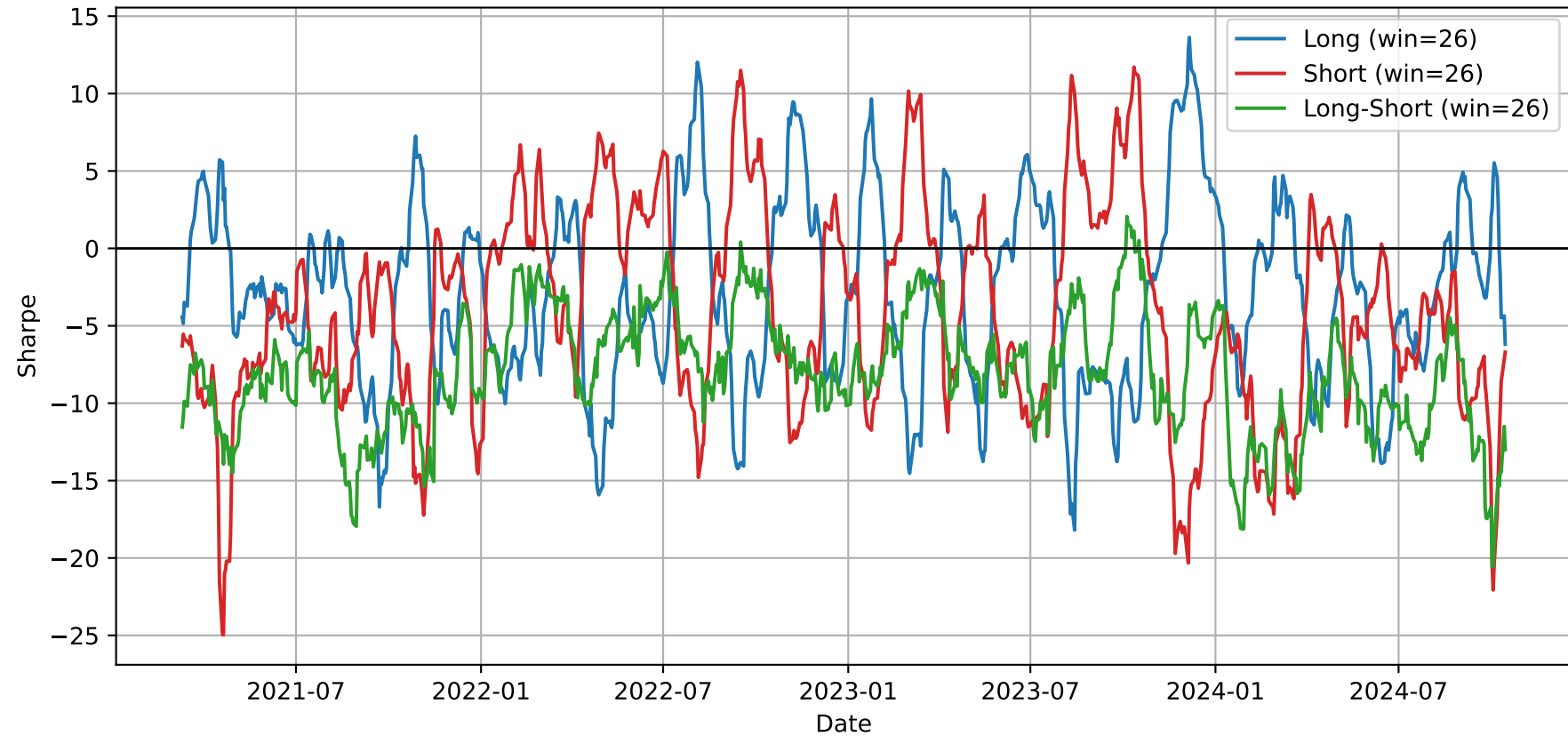
Short Only Trade Returns — Histogram with Mean CI



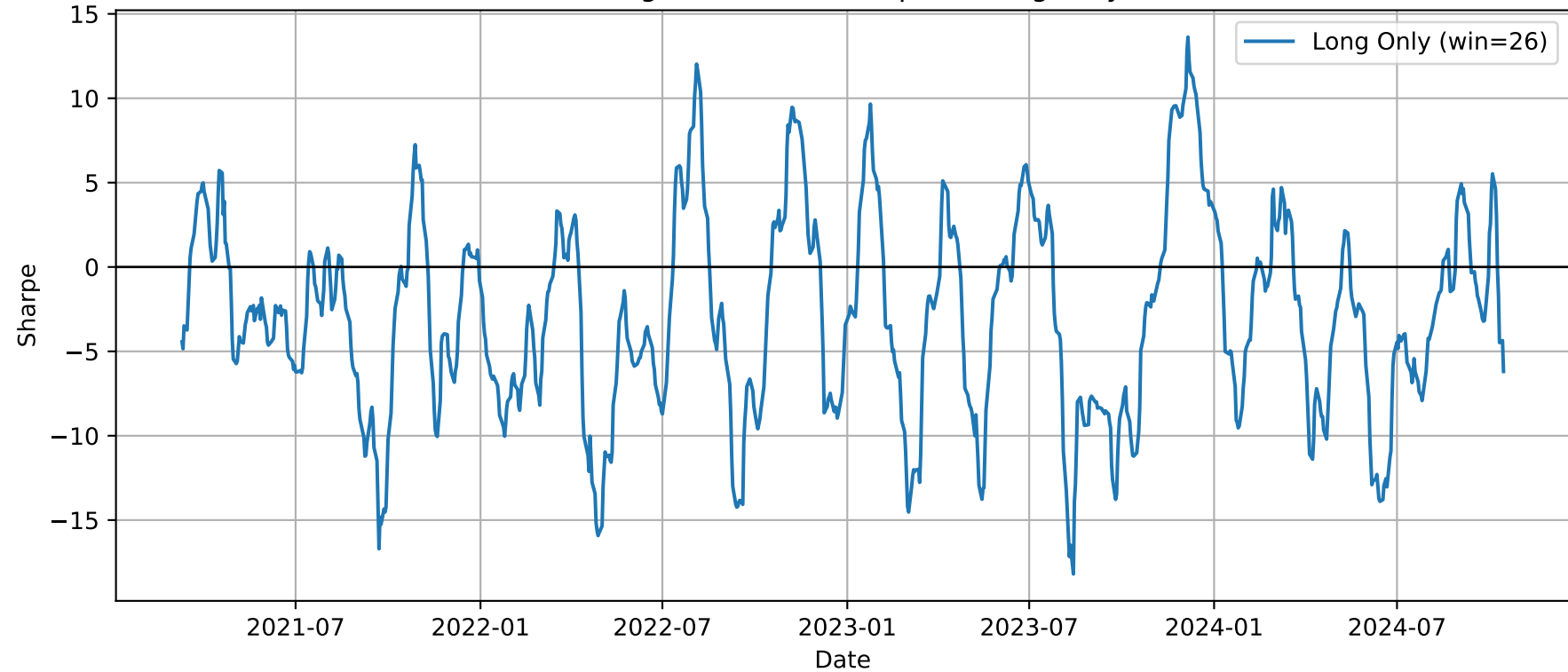
Long-Short Trade Returns — Histogram with Mean CI



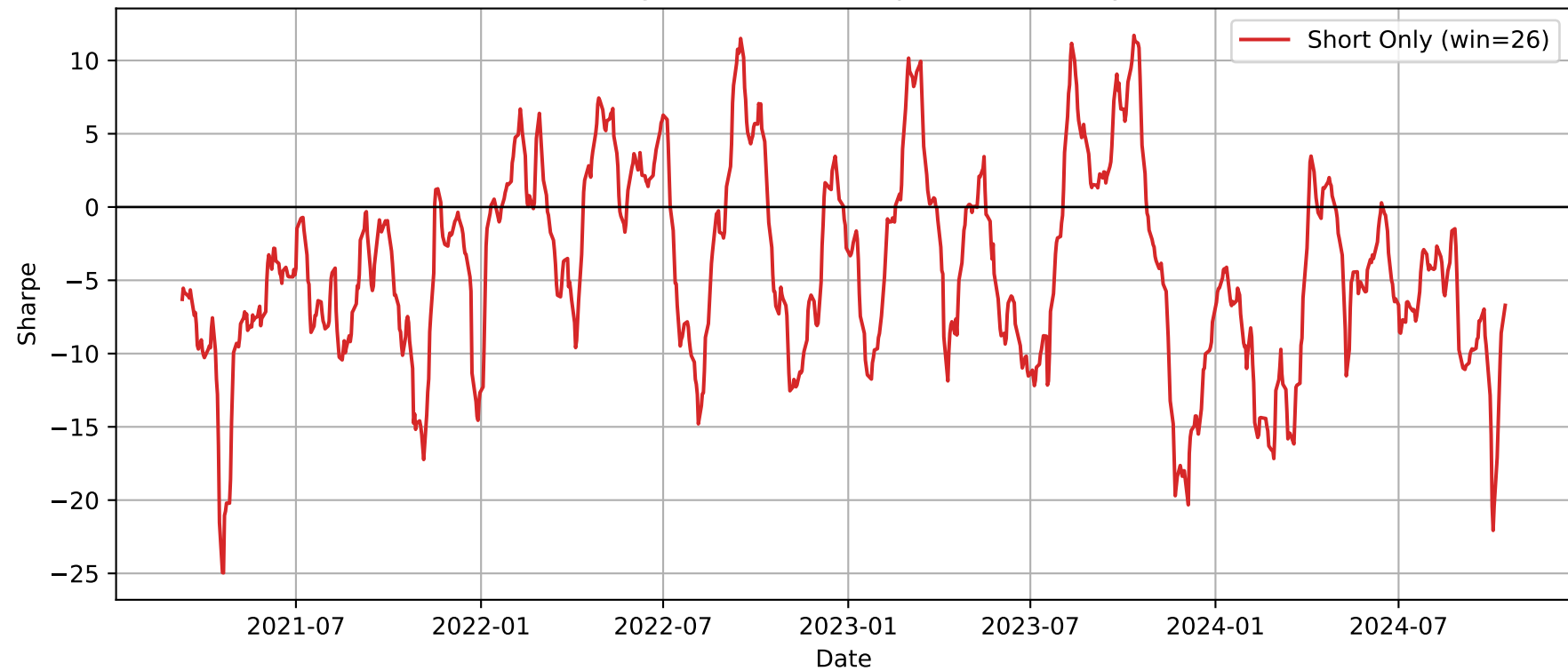
Rolling Annualized Sharpe — All Portfolios



Rolling Annualized Sharpe — Long Only



Rolling Annualized Sharpe — Short Only



Rolling Annualized Sharpe — Long-Short

