

ECON 1200 – Basic Microeconomics – R09

Fordham University Fall 2020

Instructor: Mustofa Mahmud Al Mamun Email: (mmamun@fordham.edu)

Class Schedule: Tuesday, Wednesday & Friday, 1:30 pm. to 2:20 p.m.;

Join Zoom Meeting:

<https://us02web.zoom.us/j/84738016336?pwd=R2xTbVZlQzY0U1hYNkdLb3B0WGNzZz09>

Meeting ID: 847 3801 6336

Passcode: 2AJyNq

*Classes will be recorded and posted on Blackboard

Office Hours: Tuesday and Friday, 3:00 p.m. to 4:00 p.m., or by appointment;

Join Zoom Meeting:

<https://us02web.zoom.us/j/84738016336?pwd=R2xTbVZlQzY0U1hYNkdLb3B0WGNzZz09>

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Course Description and Objectives: This course is going to adopt radically different approach in learning basic Microeconomics. Economic principles regarding consumer theory, producer theory, market theory and game theory will be presented in such a manner that will focus on real life events. So, we will take data driven approach instead of traditional approach that focuses heavily on theories and problem sets. However, we will learn important economic principles and tools as necessary and leave some complex discussions for advanced classes. By the end of the semester, you will be able to explain any economic events/trends intuitively, graphically, and mathematically.

Required Textbook: Mankiw, N. Gregory. Principles of Microeconomics, 8th ed. (ISBN: 978-1305971493)

Grading Criteria: There will be total 300 points available distributed as following:

Term Paper.....100 pts (Draft Due by October 16, Final Submission by Dec 14,2020)

Class Notes..... 50 pts (Due by 5 pm on Friday)

Midterm Exam75 pts (Tuesday October 13, 2020)

Final Exam 75 pts (Friday December 11, 2020)

Term Paper: There are two broad topics to choose from. A collection of economic graphs/charts/trends will be shared on Blackboard. You will have to choose one/multiple graphs to work on your term paper. You don't have to choose all graphs in the folder. Also, you can go to the source to find additional charts. The objective of this project is to produce a convincing story by the end of the semester using microeconomic theory/tools. To be precise, you will have to do 3 tasks to get full points. **First, narrate what you see on the chart and identify the underlying main theme. Second, explain with economic tools/principles covered in the course. Third, predict tentative scenarios using economic intuition.** You have to type your term paper and submit it in pdf format. Word limit is 3000. Use standard reporting format/fonts.

Class Notes: I will be collecting, reviewing, and grading your class notes after a section of the course ends. You have to compile each section's class notes into a pdf document and submit it on the last day of that week by 5 pm. Your class notes should cover the main points discussed during class. You can either choose to handwrite or typewrite your class notes. If you choose to handwrite, you have to scan the document and convert it to pdf format before submitting it on the Blackboard. It is easy to find free scanner apps available in android/apple device.

Exam: Both exams will be taken at home. You will be able to access the exam at Blackboard. You are responsible for submitting the exam in pdf format and you can either choose to handwrite/typewrite. You will be allowed additional time to scan and upload.

Grading Policy: Work submitted after their respective due dates will not be accepted for credit. Make-up examinations will not be permitted, except in the case of an excused absence (see below), as authorized by the student's class dean. Extra credit will not be offered on an individual basis; the same opportunities will be provided to all students.

A: 94-100 C+: 77-80

A-: 90-94 C: 74-77

B+: 87-90 C-: 70-74

B: 84-87 D: 65-70

B-: 80-84 F: <65

Attendance and Classroom Etiquette: Students may not exceed a maximum of four total absences (excused or unexcused). Absences for reasons of religious holiday, serious illness, death in the student's immediate family, or required participation in a University-sponsored event are, with the appropriate documentation, excused absences. When attending class, be punctual and prepared to engage in discussion. The relevant material should be read prior to class, as the lectures expand upon the readings.

Academic Integrity: Make yourself familiar with the University's policy on academic integrity in the student handbook. There will be zero tolerance for academic dishonesty. Any student caught engaging in such behavior will immediately be reported according to the University's standard procedure.

Disability Services: Under the Americans with Disabilities Act and Section 504 of the Vocational Rehabilitation Act of 1973, all students, with or without disabilities, are entitled to equal access to the programs and activities of Fordham University. If you believe that you have a disabling condition that may interfere with your ability to participate in the activities, coursework, or assessment of the object of the course, you may be entitled to accommodations. Please schedule an appointment to speak with someone at the Office of Disability Services (Rose Hill – O'Hare Hall, Lower Level, x0655 or at Lincoln Center – Room 207, x6282).

Course Outline

Classes start at 08/26/2020

- Week 1-2: Basic Math concepts, Building Economic Intuition & Graphical Presentation. (Chapter 1 & 2)
- Week 3-6: Consumer Choice Theory (Chapter- 21)
- Week 7-8: Producer Theory (Chapter- 13)
- Week 9-12: Market Mechanism & Game Theory (Chapter- 14, 15, 16 & 17)
- Week 13-16: Welfare Economics & international Trade (Chapter- 6, 7, 8, 9 & 10)