

# Cross-Border Financial Assets to GDP -- Global Credit Cycle Indicators: Cross-Border Contagion

Cross-Border Financial Assets -- Levels

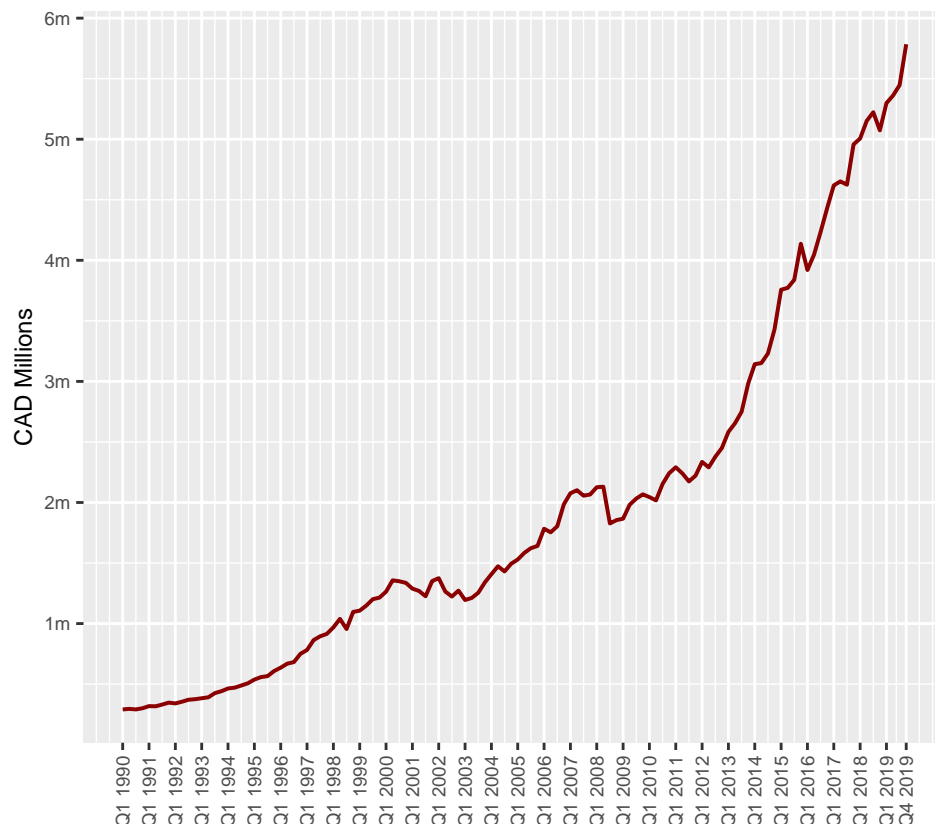


Figure 1

Ratio: Cross-Border Financial Assets to GDP

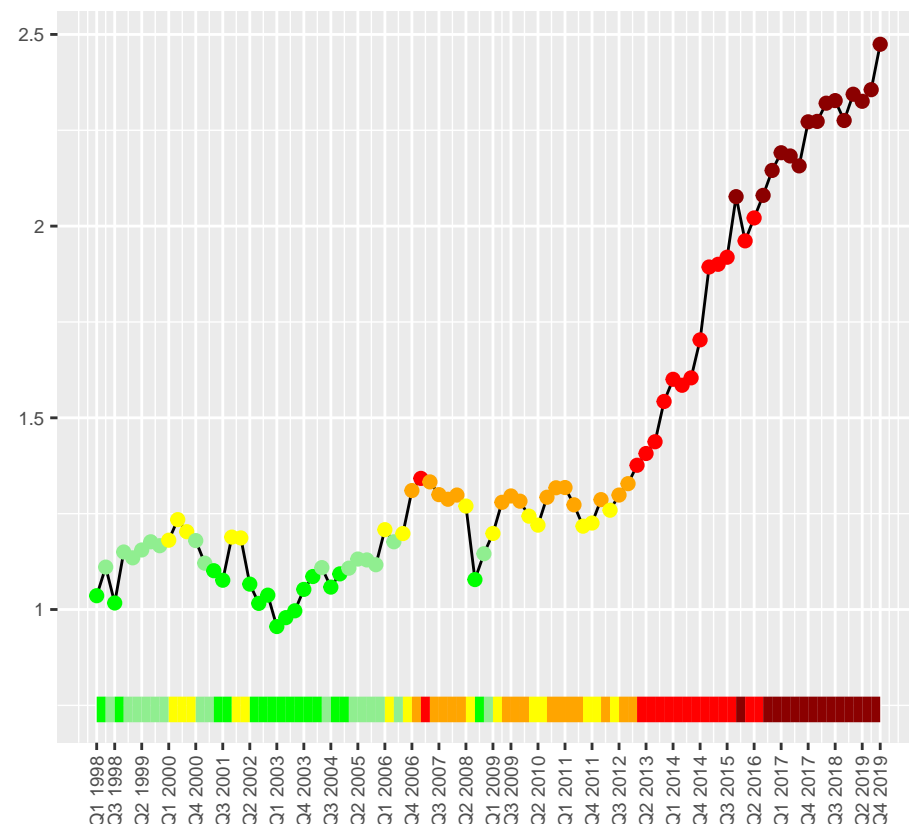


Figure 2

Deviation From 3 Year Trend

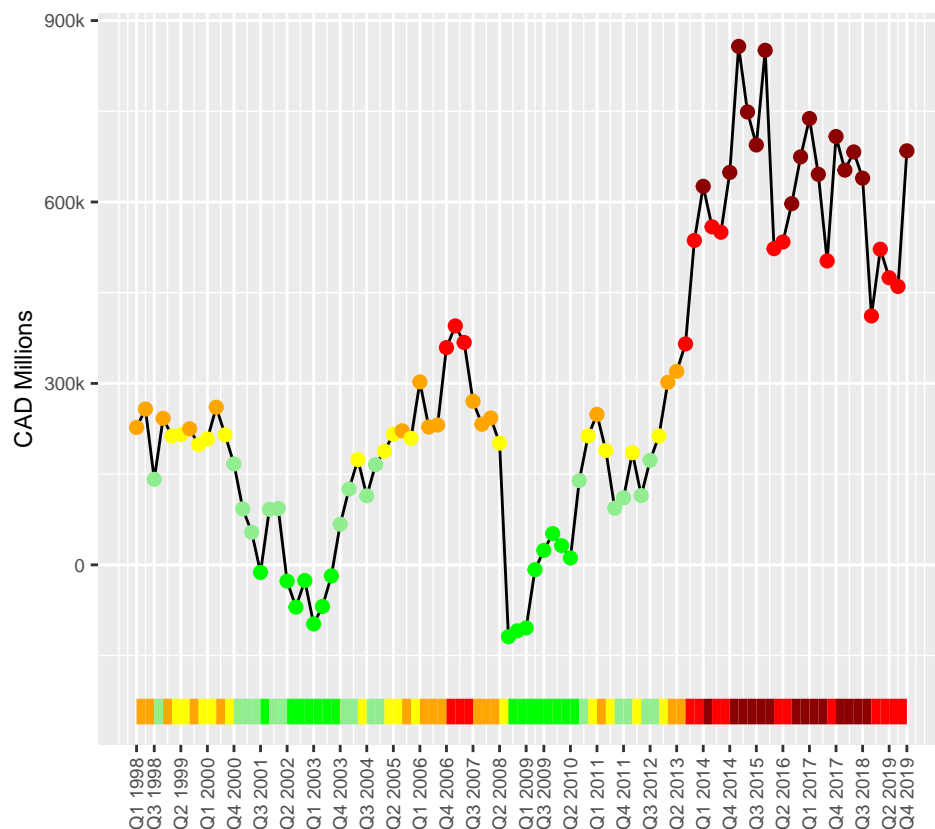


Figure 3

Deviation From 8 Year Trend

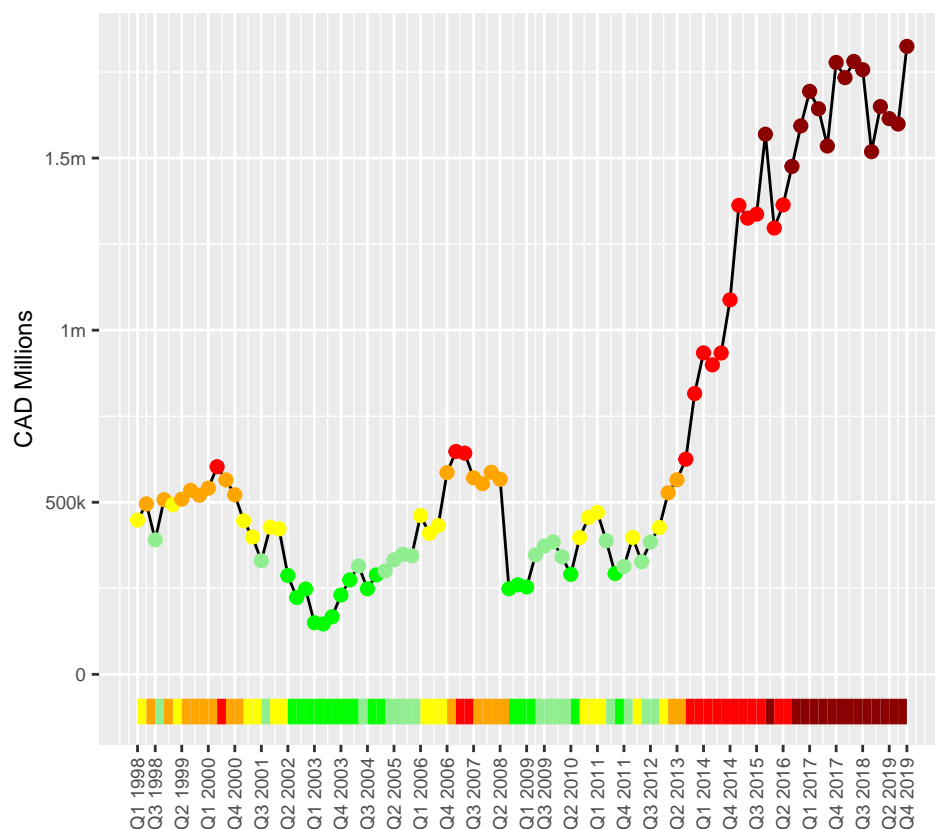


Figure 4