

Outward FPI – Bonds to GDP -- Global Credit Cycle Indicators: Cross-Border Contagion

Outward FPI – Bonds -- Levels

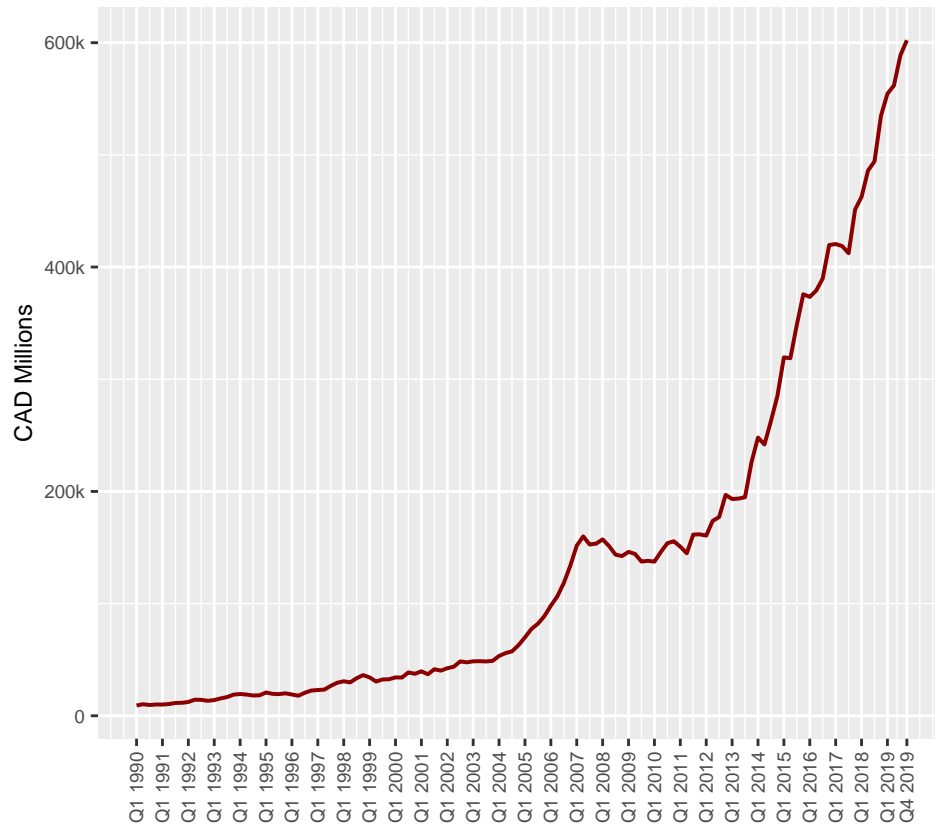


Figure 1

Ratio: Outward FPI – Bonds to GDP

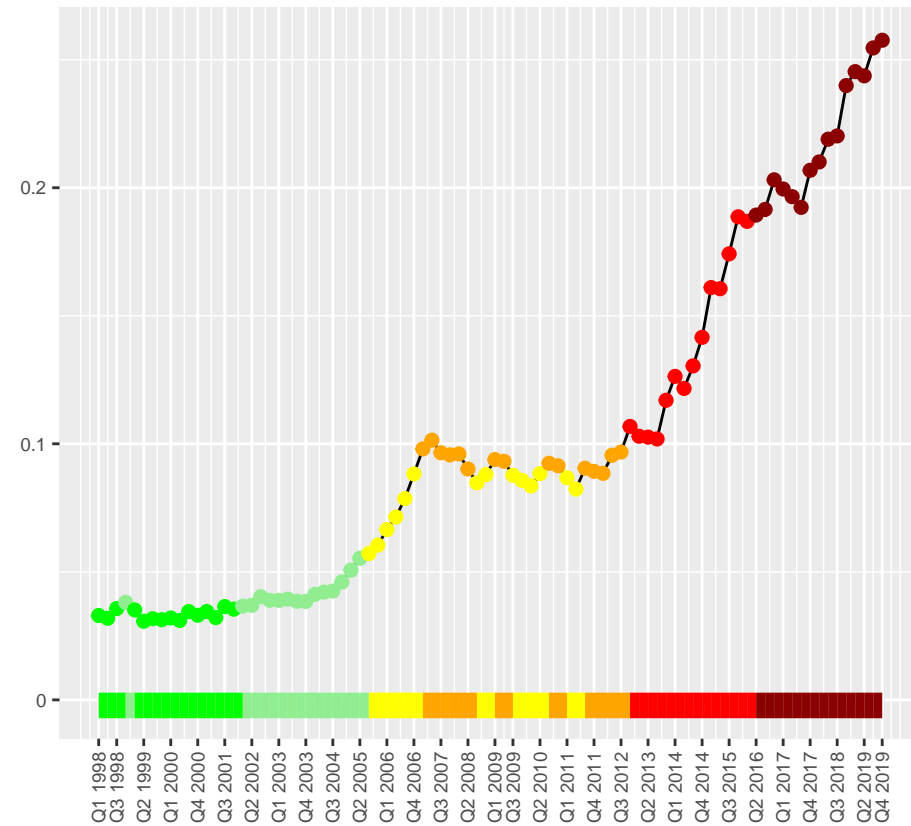


Figure 2

Deviation From 3 Year Trend

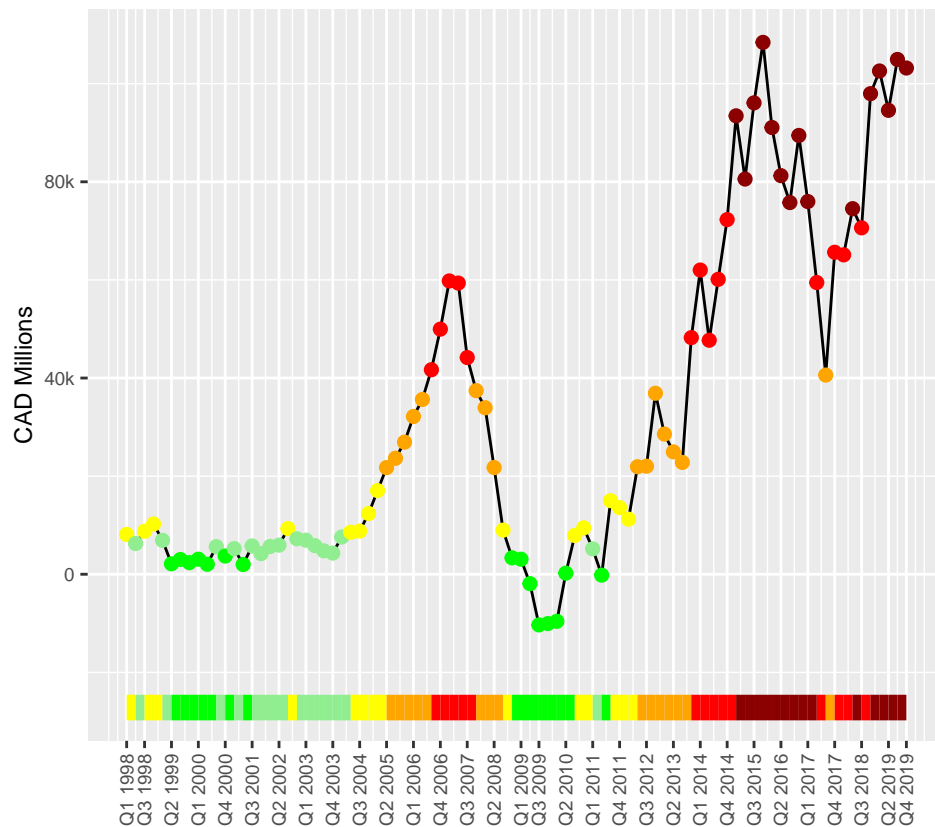


Figure 3

Deviation From 8 Year Trend

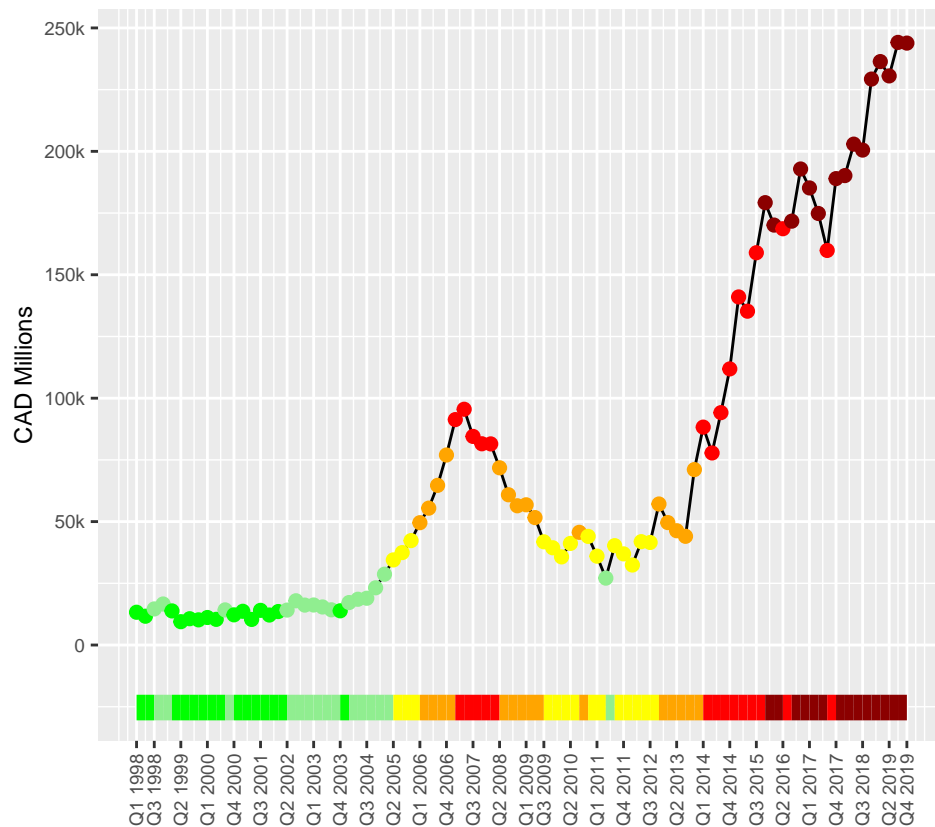


Figure 4