

# Payments Cross-Border Financial Liabilities to GDP -- Global Credit Cycle Indicators: Cross-Border Contagion

Payments Cross-Border Financial Liabilities -- Levels

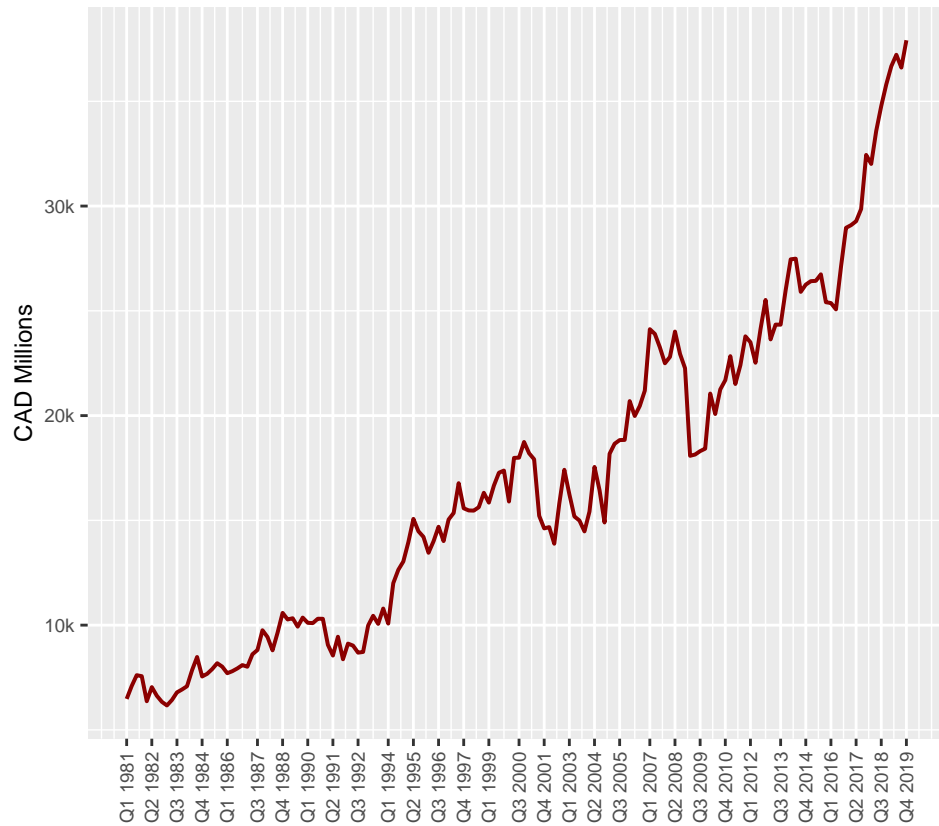


Figure 1

Ratio: Payments Cross-Border Financial Liabilities to GDP

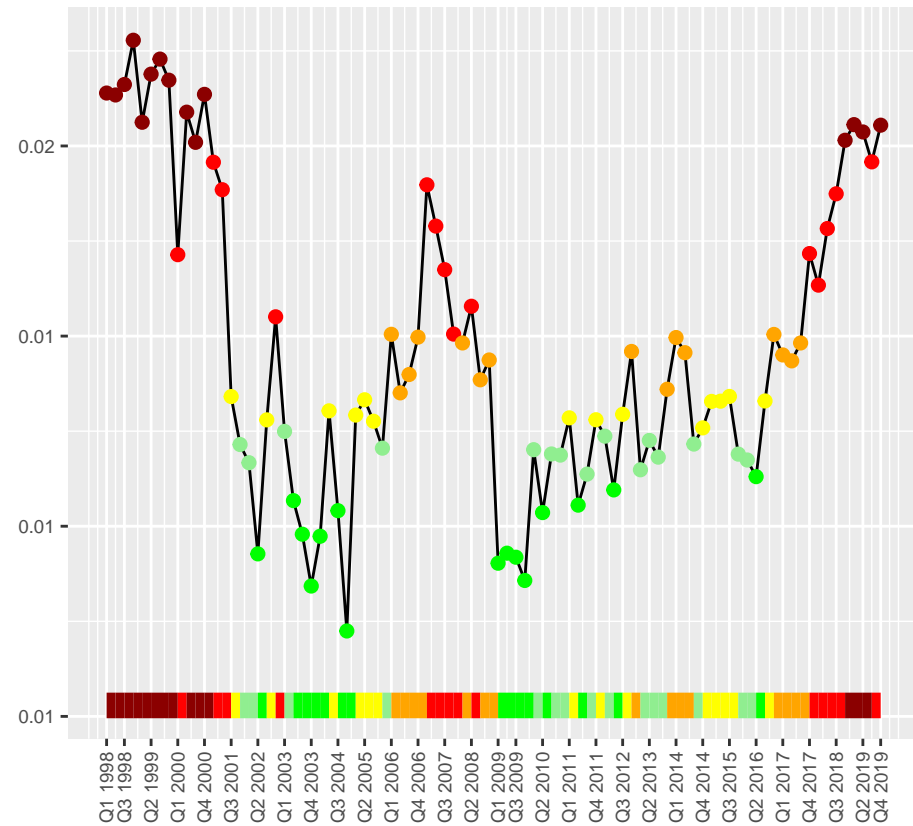


Figure 2

Deviation From 3 Year Trend

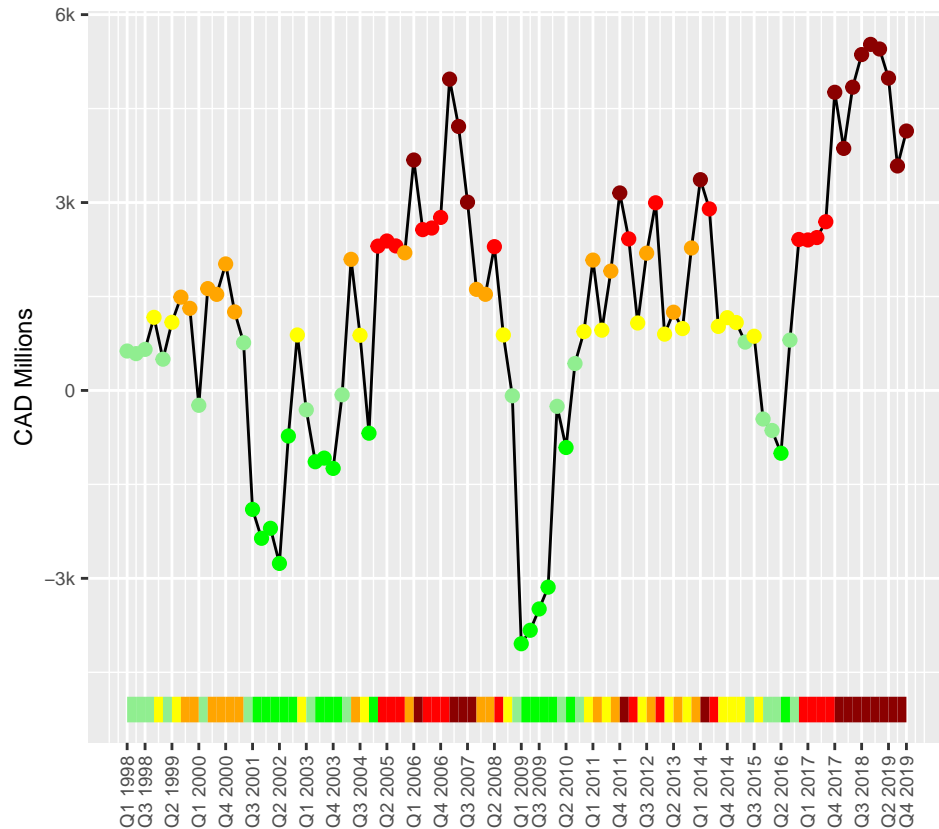


Figure 3

Deviation From 8 Year Trend

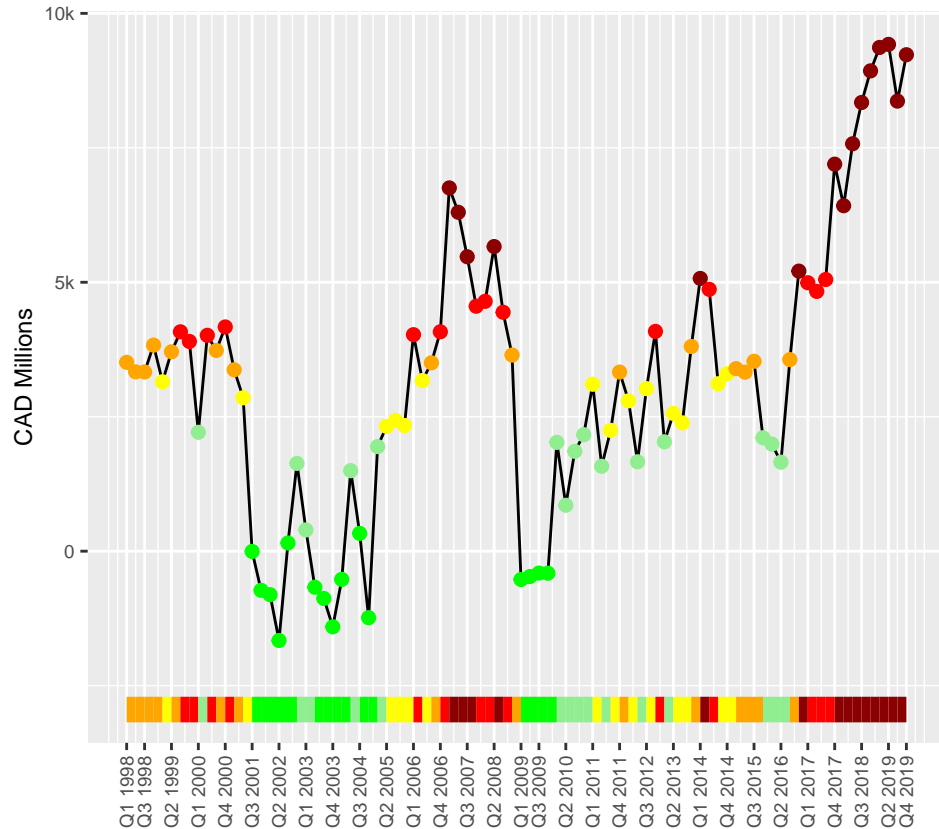


Figure 4