

House Price to Income Ratio -- Market, Liquidity, Solvency Indicators: Market Prices

House Price Index -- Levels

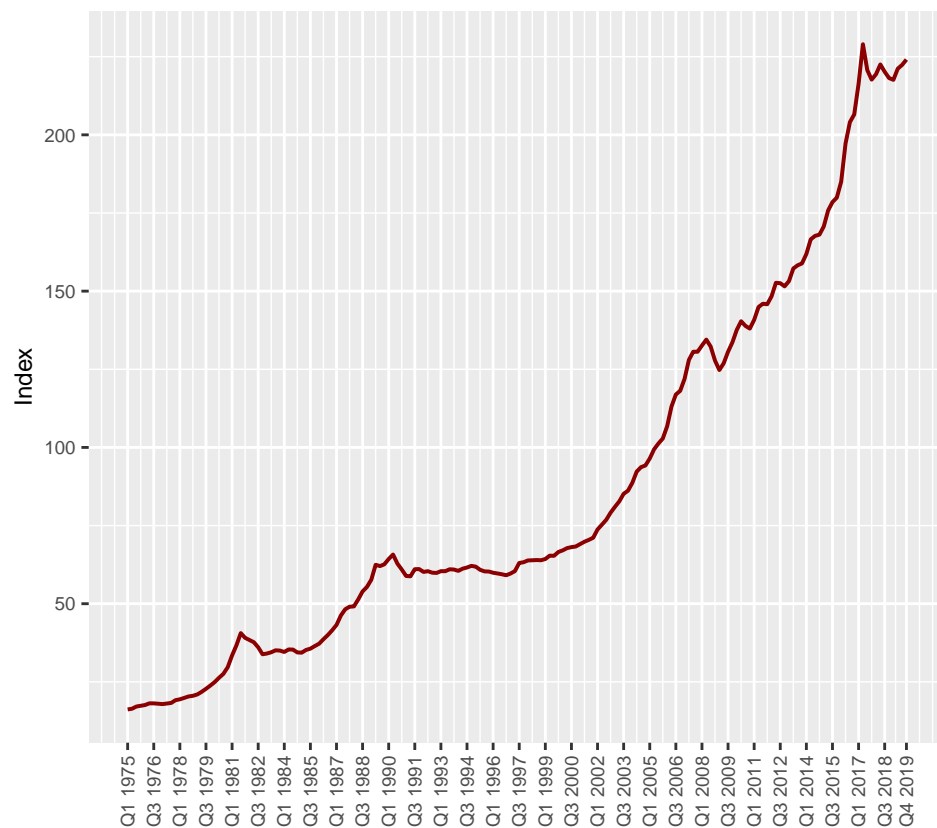


Figure 1

Ratio: House Price Index to Disposable Income

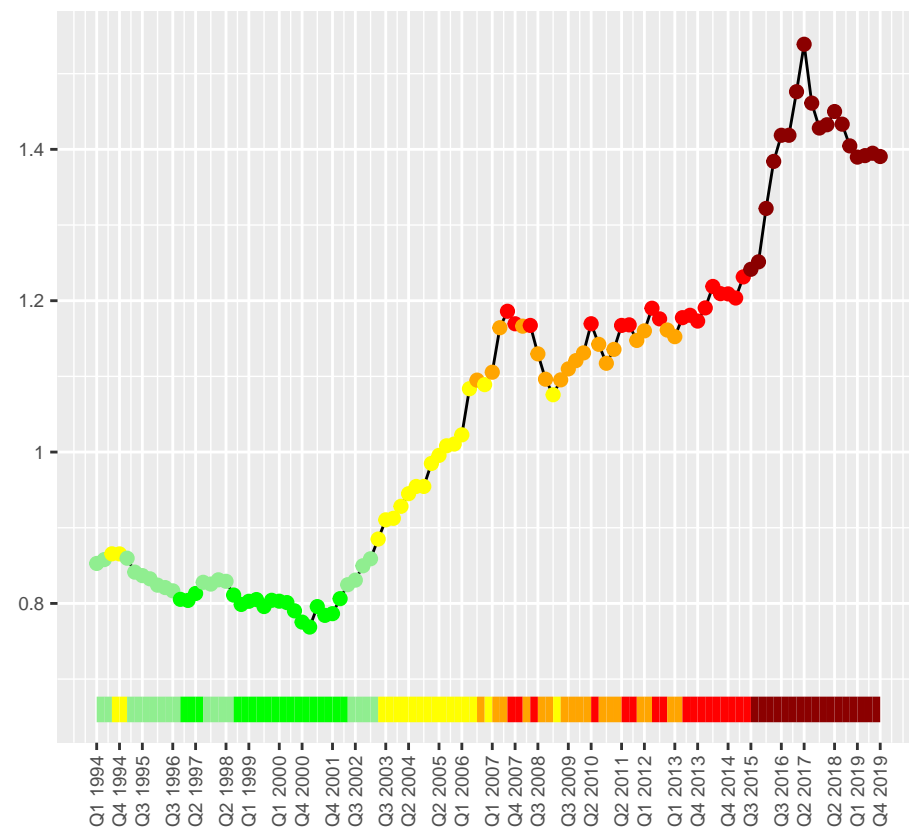


Figure 2

Deviation From 3 Year Trend

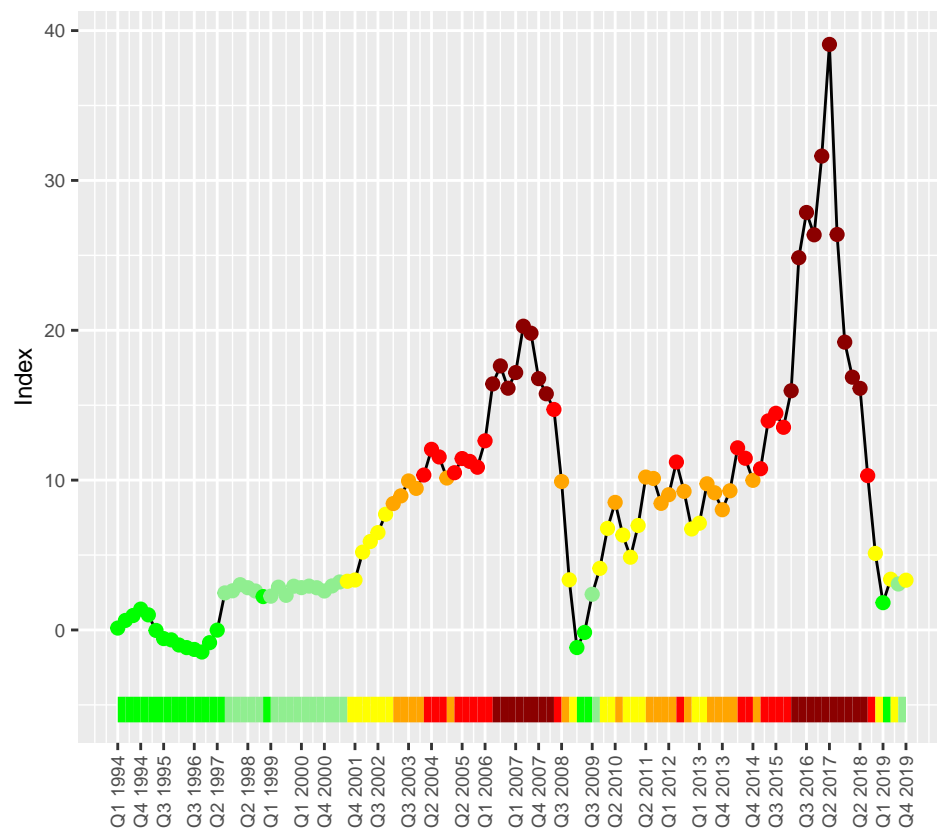


Figure 3

Deviation From 8 Year Trend

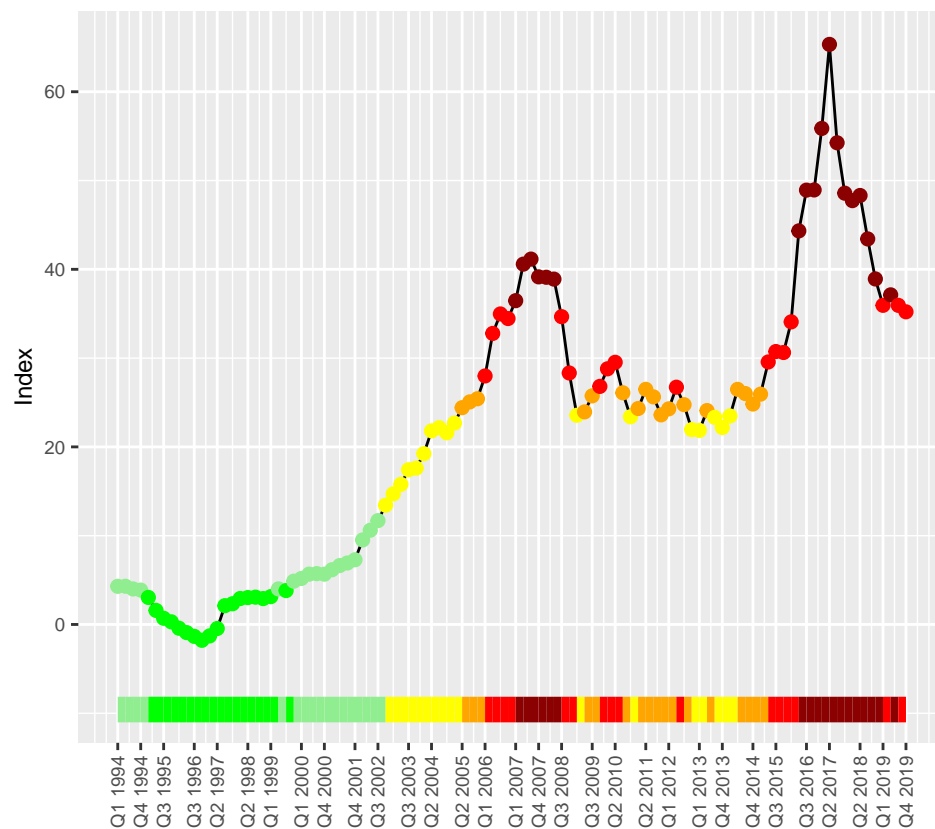


Figure 4