

S&P 500 Composite to Gold -- Market, Liquidity, Solvency Indicators: Market Prices

S&P 500 Composite -- Levels

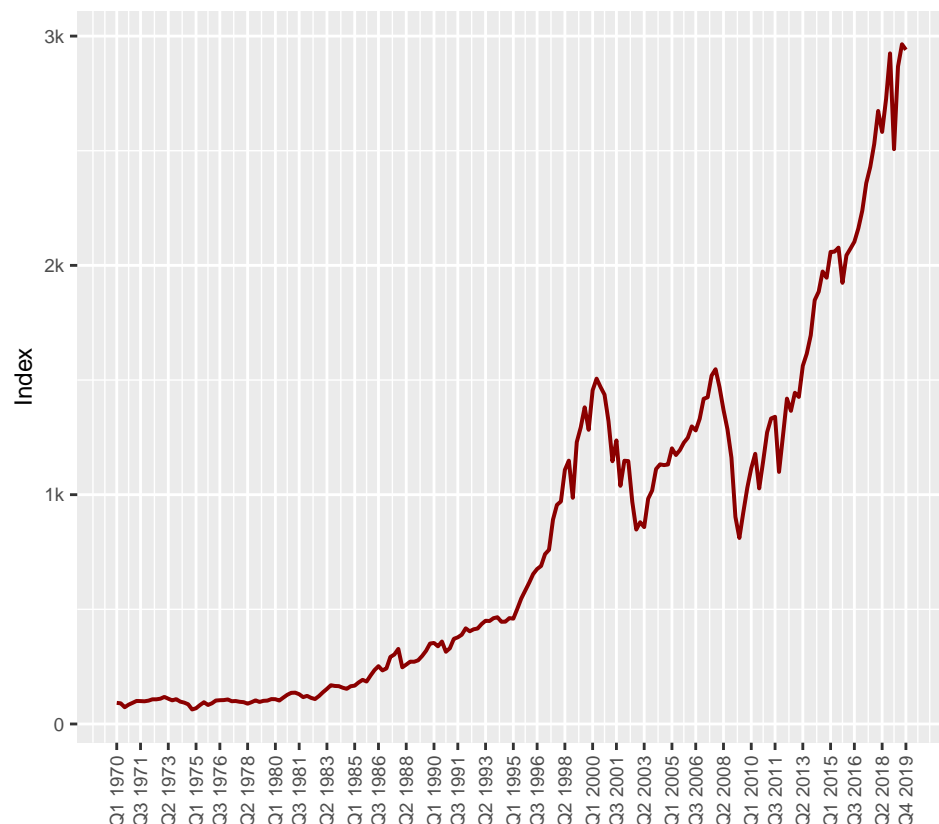


Figure 1

Ratio: S&P 500 Composite to Gold

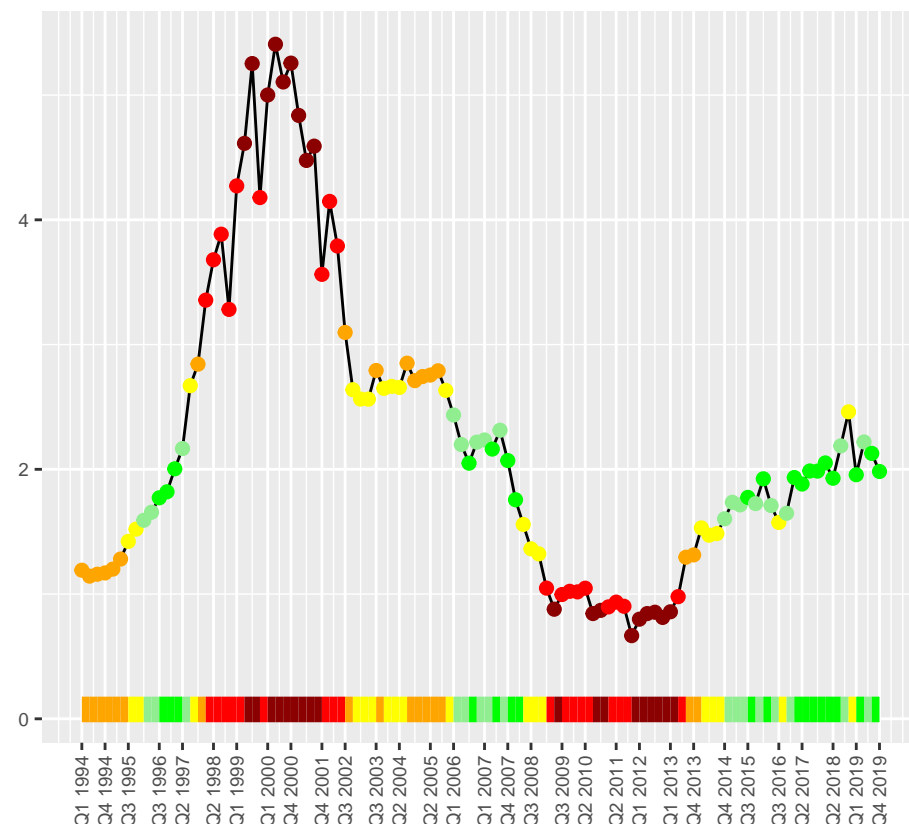


Figure 2

Deviation From 3 Year Trend

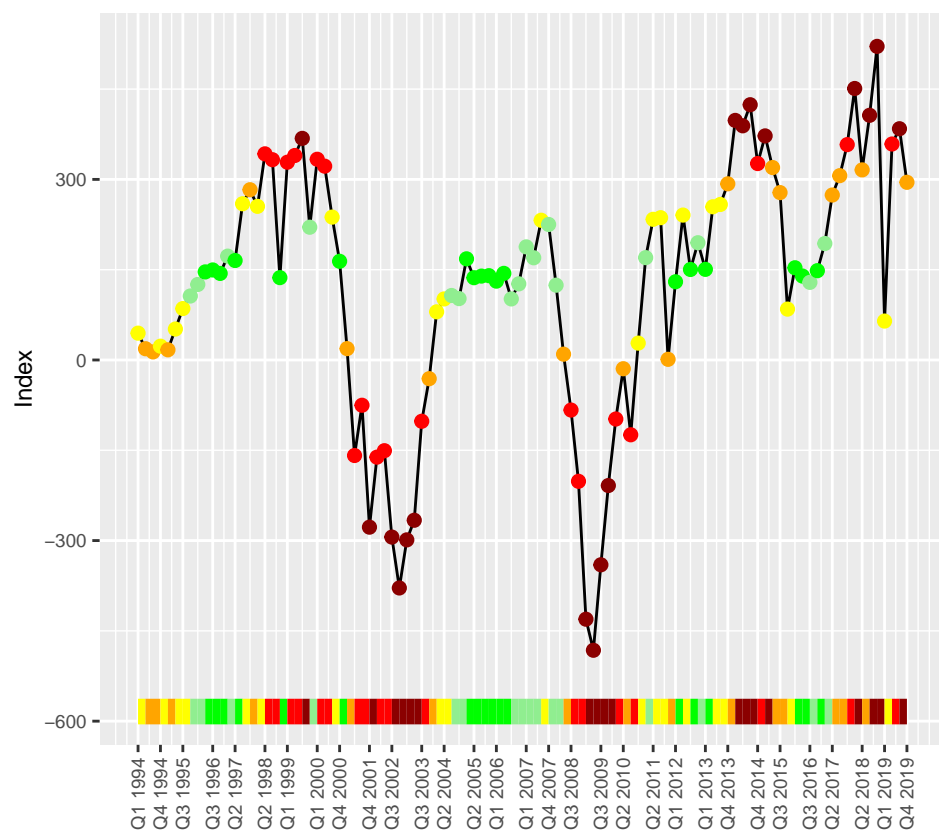


Figure 3

Deviation From 8 Year Trend

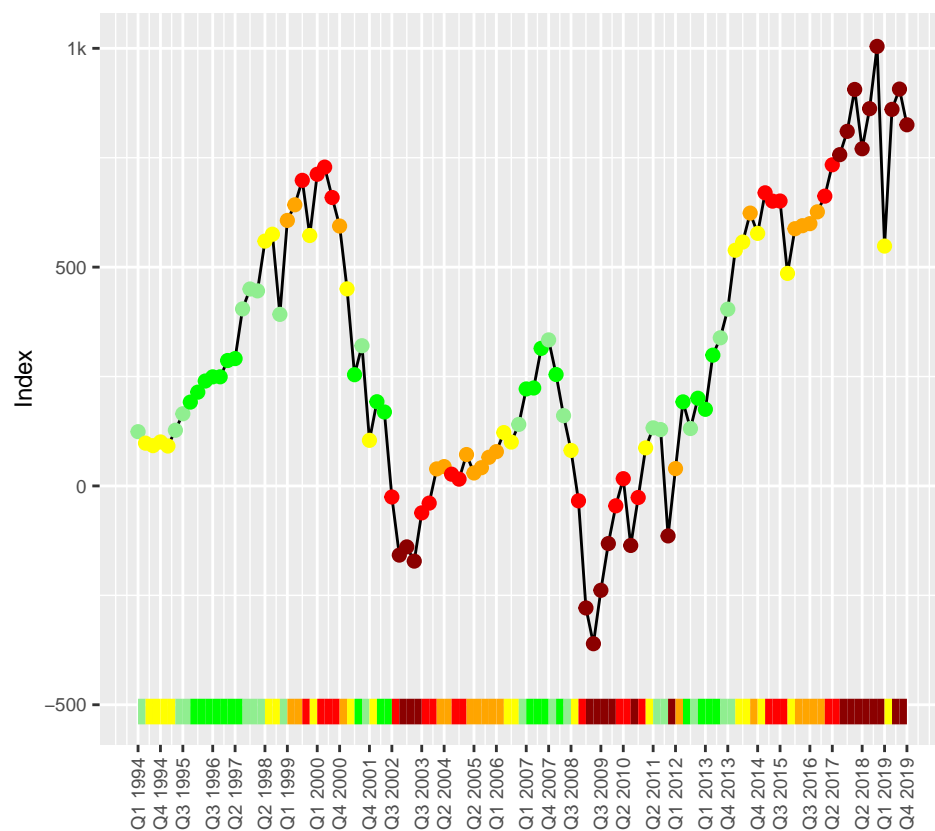


Figure 4