

Total Business Credit to GDP -- Domestic Credit Cycle Indicators: NFC Credit

Total Business Credit -- Levels

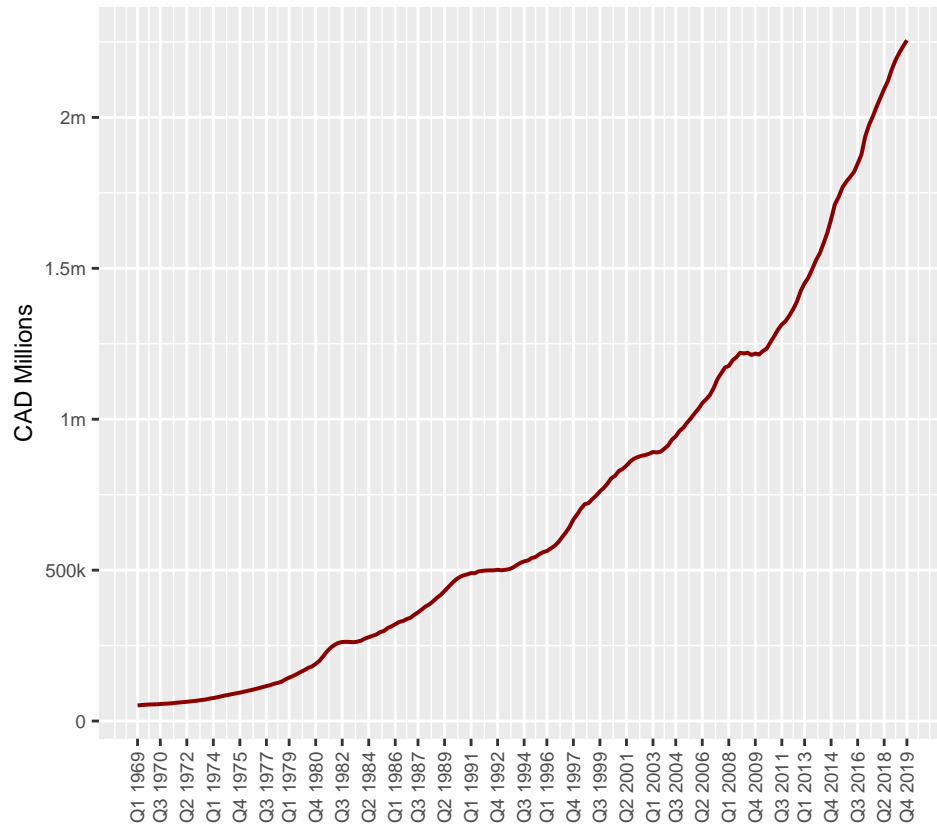


Figure 1

Ratio: Total Business Credit to GDP

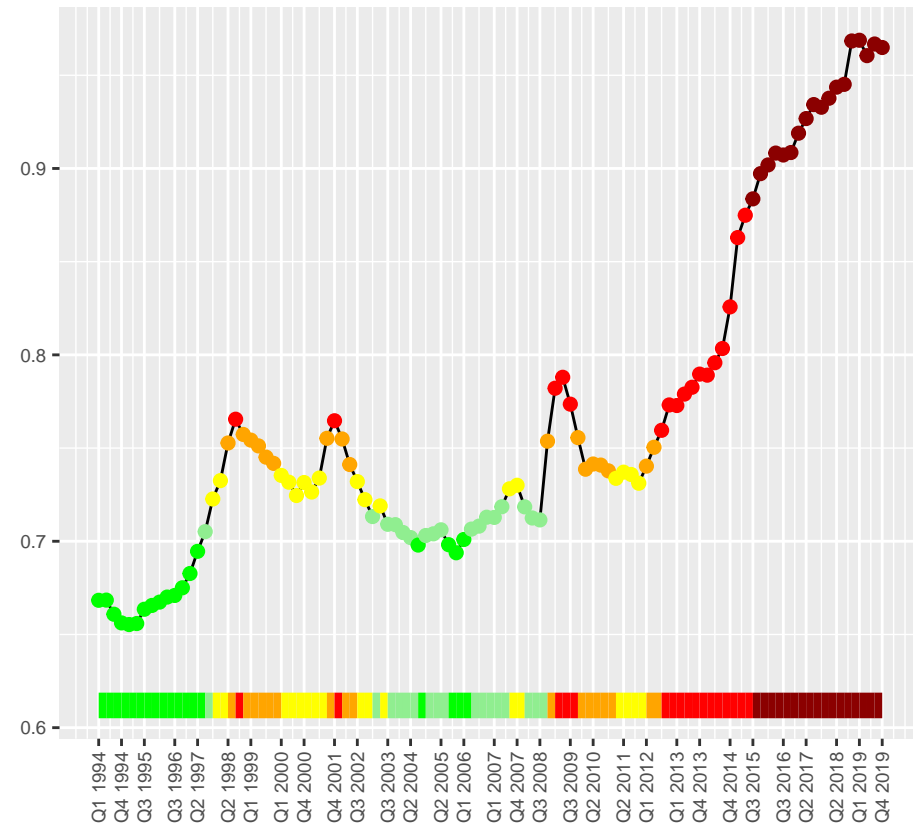


Figure 2

Deviation From 3 Year Trend

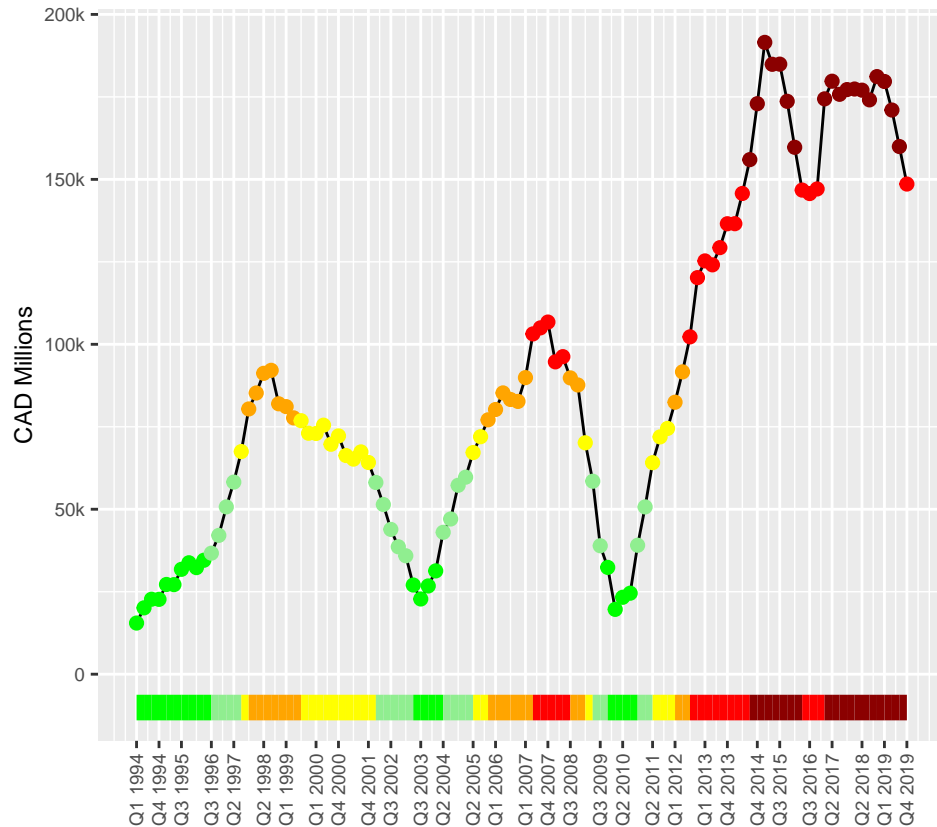


Figure 3

Deviation From 8 Year Trend

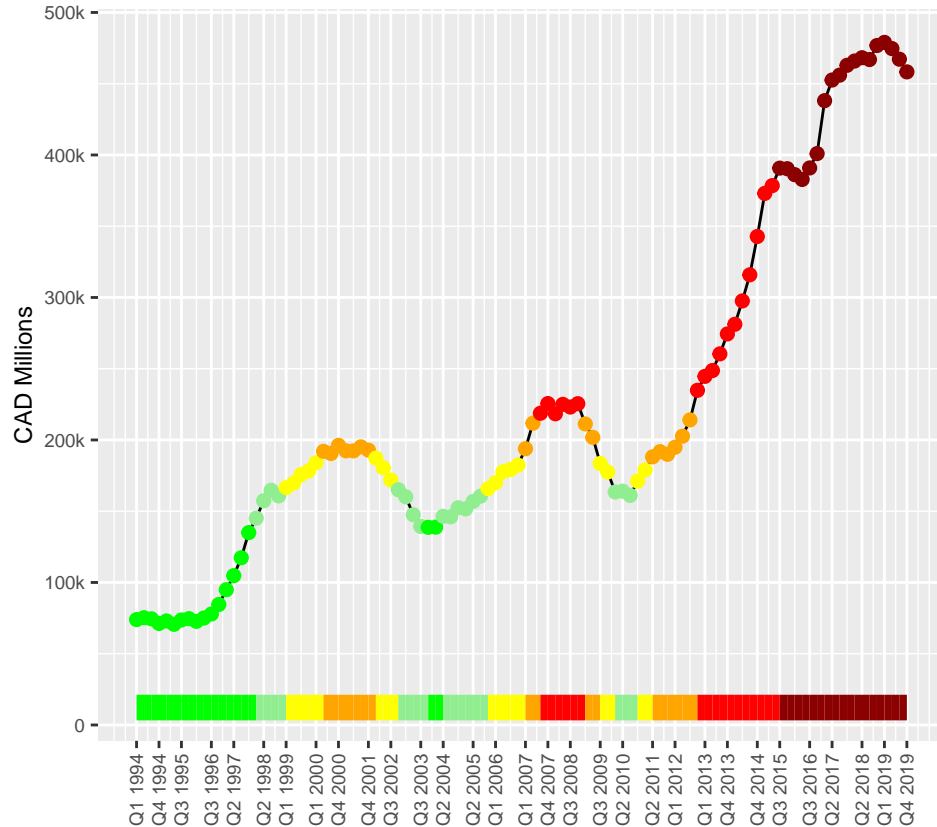


Figure 4