

# Monetary Base to GDP -- Macro-Financial Indicators: Monetary Policy

## Monetary Base -- Levels

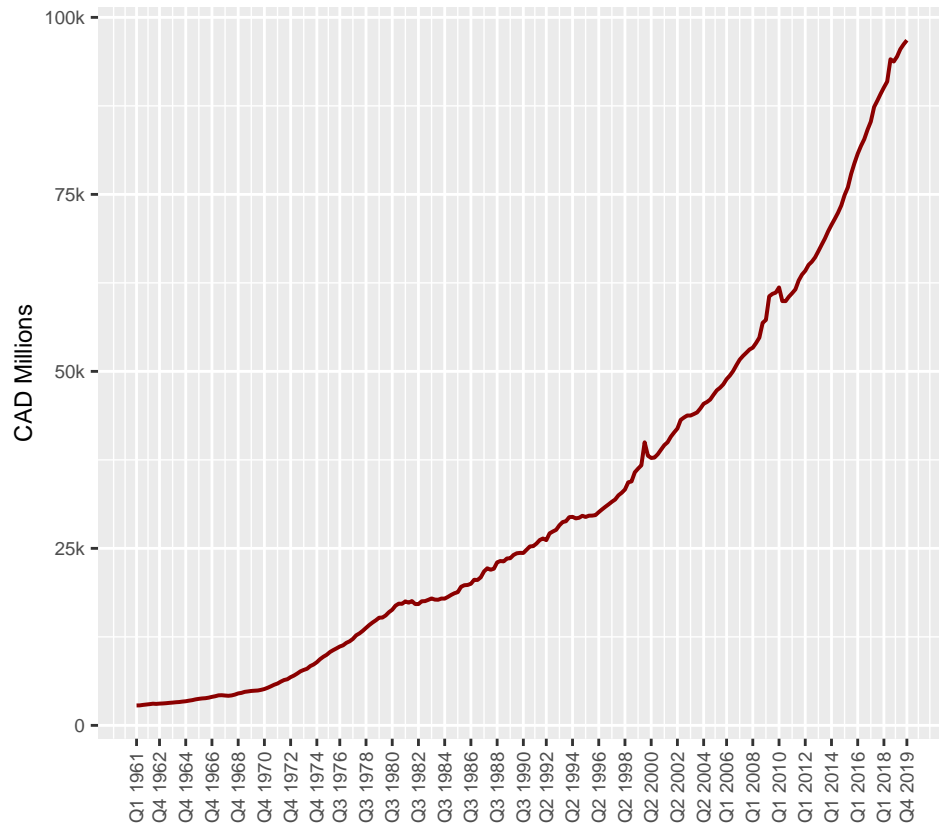


Figure 1

## Ratio: Monetary Base to GDP

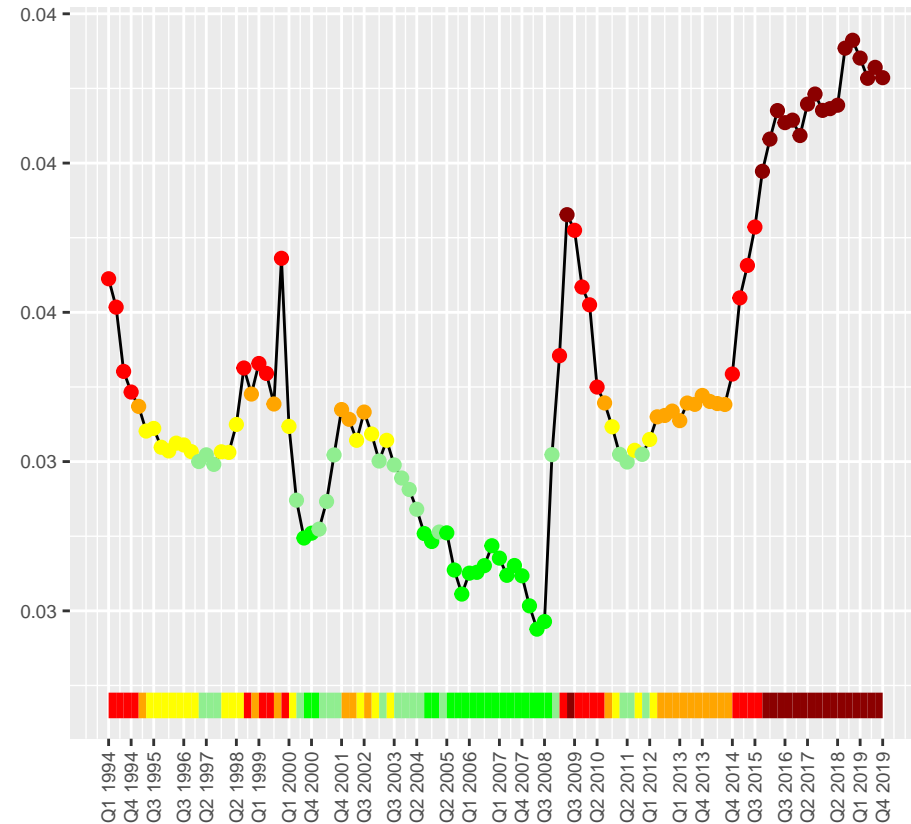


Figure 2

## Deviation From 3 Year Trend

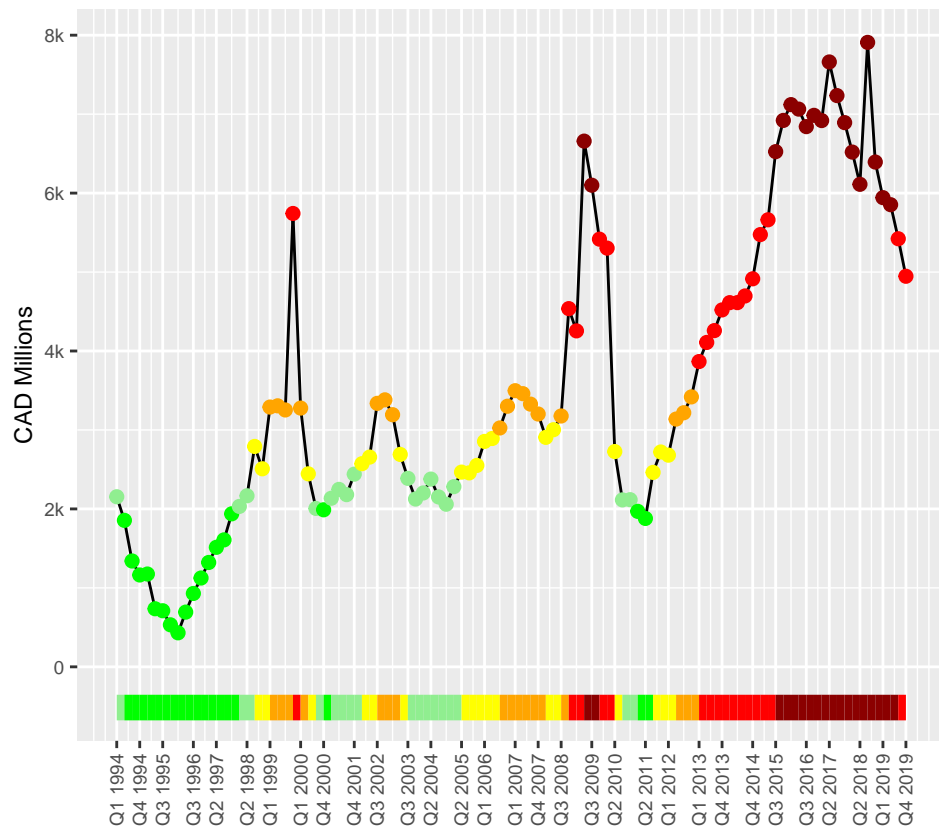


Figure 3

## Deviation From 8 Year Trend

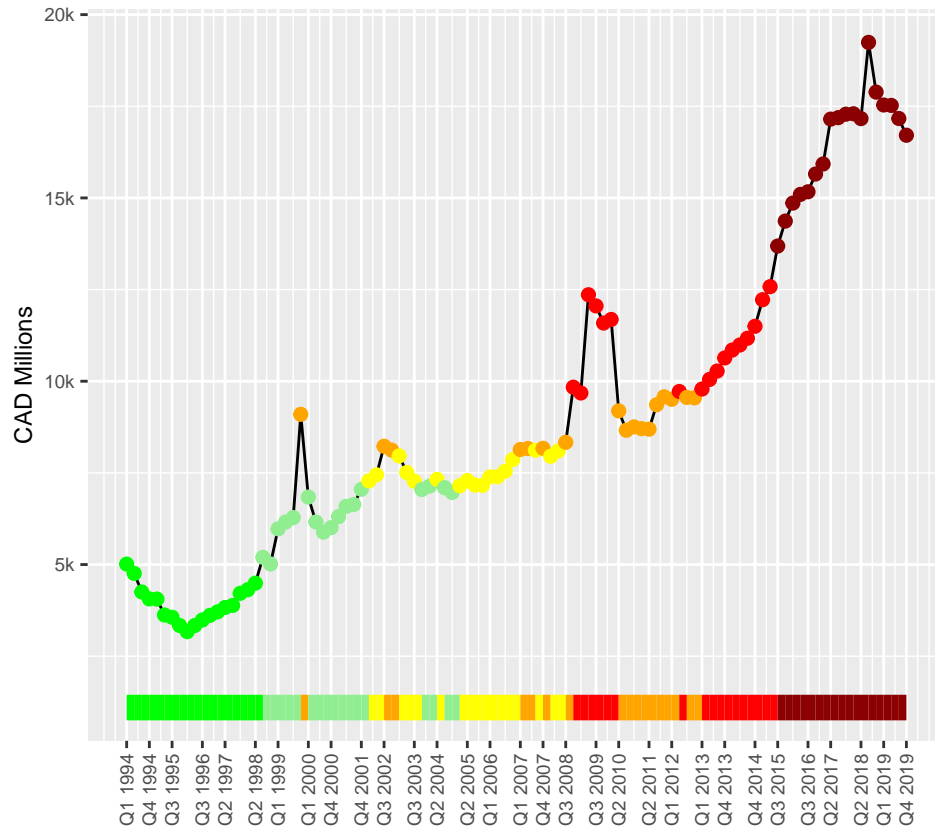


Figure 4