



BOUNCING BACK:

NIGERIA ECONOMIC SUSTAINABILITY PLAN



CITIZENS' GUIDE

PROVIDING A TIMELY RESPONSE TO THE ECONOMIC CHALLENGES POSED BY THE COVID-19 PANDEMIC

We will ensure that our desire of a truly competitive economy that can support our people and secure our future is achieved.

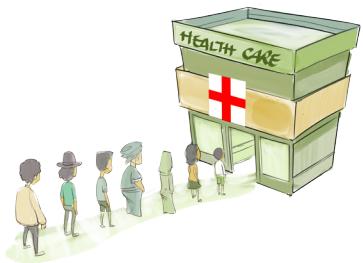
Our objective is to prevent recession, ensure social stability, prevent the worsening of economic vulnerability, and emerge from the COVID-19 pandemic thriving.



***'N2.3 Trillion Stimulus Package
to fund the Economic
Sustainability Plan'***

WHAT WE WILL DO

Develop a clear plan in response to the challenges posed by the COVID-19 pandemic and the low oil prices



Build a resilient healthcare system that will support Nigerians



Support small and medium businesses to enable them respond to the challenges of the COVID-19



Provide jobs and relevant skills training programmes for Nigerians



Provide support to farmers and ensure food security



Transform the Nigerian economy over a 12-month period

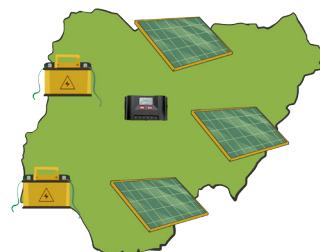


Protect the most vulnerable Nigerians and households from the shocks caused by the COVID-19



Provide support for artisans, petty traders, and other micro businesses to grow their business

Engage and ensure effective partnership with the private sector to implement the ESP



Prioritise and develop local content - promote domestic production and the use of local materials

ECONOMIC SUSTAINABILITY PLAN - FOCUS

Within 12 months, we will build resilience across critical sectors including aviation, education, healthcare, internal security, water, and sanitation.

The Plan which lasts for one year focuses on achieving mass employment and mass domestic production that are not dependent on importation or foreign exchange expenditure.



Solar Power,
Roads and Bridges



Made in Nigeria
Reforms



Business Support
Reforms



Social Investment



Job Creation

"This Economic Sustainability Plan has been developed as a short-term response to the global economic crisis in the wake of the COVID-19 pandemic in 2019 and 2020 and the shocks caused by the global oil price crisis".

President Muhammadu Buhari

"The Economic Sustainability Plan takes into account the dangers posed to the economy by the global economic slowdown to provide succour to Nigerians".

Vice President Yemi Osinbajo

KEY PROJECTS IN THE ECONOMIC SUSTAINABILITY PLAN

MASS AGRICULTURAL PROGRAMME

Ensuring Food Security

The Mass Agricultural Programme is a highlight of the Economic Sustainability Plan expected to bring between 20,000 and 100,000 hectares of new farmland under cultivation in every State over a 12-month period.



JOB CREATION AND YOUTH EMPLOYMENT

- Create 5 million direct and indirect jobs in the agricultural sector, especially for women and youth
- Train farmers and extension workers to provide timely knowledge and insights to improve farming practices



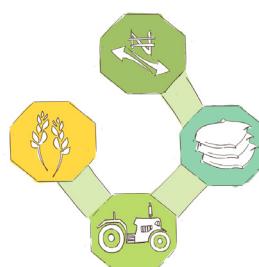
ACCESS TO CREDIT

- Provide Interest-free loans for smallholder farmers



ZERO HUNGER

- Expand local production and output in order to achieve food security and self-sufficiency in agriculture



MARKET LINKAGE

- Create market linkages through private sector off-takers and government procurement to prevent post-harvest losses

KEY PROJECTS IN THE ECONOMIC SUSTAINABILITY PLAN

SPECIAL PUBLIC WORKS PROGRAMME

Creating Jobs in Rural Areas

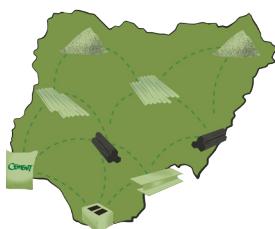
The Special Public Works Programme is a highlight of the Economic Sustainability Plan expected to create 1000 jobs for youths in each of the 774 Local Governments across Nigeria.

Youths will be engaged in the repair and maintenance of public infrastructure, focusing on rural roads in each local government.



YOUTH EMPLOYMENT

- Create 774,000 jobs for unemployed youths across all 774 local governments in Nigeria



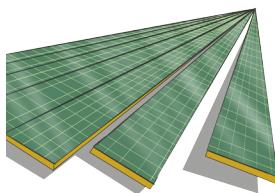
LOCAL PRODUCTION

- 100% use of locally produced materials for construction, rehabilitation, and maintenance work



INFRASTRUCTURE

- Better road networks especially in rural areas to facilitate access to farms
- Extensive rehabilitation and restoration of public buildings all over the country



IMPORT SUBSTITUTION

- Replace import of materials for construction with locally produced materials to promote local businesses and reduce pressure on our foreign exchange

KEY PROJECTS IN THE ECONOMIC SUSTAINABILITY PLAN

MASS HOUSING PROGRAMME

Improving Social Housing

The Mass Housing Programme is a highlight of the Economic Sustainability Plan that envisages the construction of 300,000 homes for middle and low-income earners across Nigeria within the first 12 months.



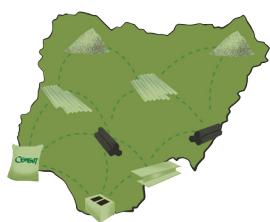
JOB CREATION

- Create 1.8 million direct and indirect jobs in the construction and associated sectors



HOUSING

- Provide adequate and affordable accommodation for at least 1.5 million Nigerian families



LOCAL CONTENT

- 100% use of local content for housing construction and building materials



POLICY REFORM

- Issue an Executive Order on the implementation of the National Public Buildings Maintenance Policy

KEY PROJECTS IN THE ECONOMIC SUSTAINABILITY PLAN

SOLAR HOME SYSTEMS PROJECT



JOBs

- Create 250,000 jobs in the energy sector

PRIVATE SECTOR PARTNERSHIP

- Partner with the private sector to provide clean, renewable, and affordable energy for 25 million Nigerians in rural communities not connected to the National Grid



The Solar Home Systems Project is a highlight of the Economic Sustainability Plan. The goal is to provide electricity through the installation of solar systems and mini-grids for 5 million households and health clinics across Nigeria.



MSMEs SUPPORT

- Support local production of solar components and appliances and attract investment of solar power manufacturers into Nigeria.



ECONOMIC SUSTAINABILITY PLAN: FOSTERING NEW WAYS OF WORKING

Supporting the Nigerian Economy in the Face of the Challenges of the COVID-19 Pandemic

The Economic Sustainability plan seeks to transform adversity into advantage. The goal is to create jobs, put money in the economy, prevent recession, support small businesses, and prioritise local content.

HEALTHCARE



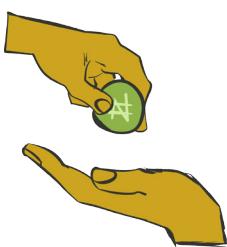
- Develop incentive packages and insurance coverage for frontline health workers
 - Support local research and development for production of generic medicines and vaccines
 - Support local businesses in the health industry through low-interest finance and favourable tariffs
 - Provide safe water and hygiene services in public places
-

DIGITAL ECONOMY



- Digital skills training programmes to provide youths with relevant skills for employment
 - Switch to a virtual learning model, either online or TV-based learning to address the disruption caused by the pandemic on our education system
 - Foster innovation by building tech hubs across the country and providing finance for businesses in the tech industry
-

MICRO, SMALL AND MEDIUM BUSINESSES



- Support MSMEs with low-interest credits and conditional grants
 - 80% reduction in product registration fees by NAFDAC to support local production in the food and drug sector
 - Support MSMEs through initiatives such as the Guaranteed Oftake Scheme, MSME Survival Fund, and MSME Intervention Fund
-

SOCIAL INVESTMENT



- Expand the existing Cash Transfer Programmes to cover an additional 1 million households
- Expand the National Homegrown School Feeding Programme across all States in Nigeria

