# FF\_VFI\_AZ\_BISEC\_VEC Dynamic Savings Problem Vectorized Continuous Exact

#### back to Fan's Intro Math for Econ, Matlab Examples, or Dynamic Asset Repositories

This is the example vignette for function: **ff\_vfi\_az\_bisec\_vec** from the **MEconTools Package.** This function solves the dynamic programming problem for a (a,z) model. Households can save a, and face AR(1) shock z. The problem is solved over the infinite horizon. This is a vectorized code, it is much faster for larger state-space problems then looped code.

The code uses continuous choices, solved with bi(multi)section. The state-space is on a grid, but choice grids are in terms of percentage of resources available, which is individual specific, to save and solved exactly up to ((1/(2)^16)\*100=0.001525878) percentage of cash on hand. The ff\_vfi\_az\_vec from the MEconTools Package solves the same problem using vectorized common grid code where the choice set and state space share the same grid.

This is the vectorized code, its speed is much faster than the looped code. The function is designed to have small memory footprint and requires low computing resources, yet is fast.

#### **Links to Four Code:**

Four Core Savings/Borrowing Dynamic Programming Solution Functions that are functions in the **MEconTools Package.** :

- Common Choice and States Grid <u>Loop</u>: ff\_vfi\_az\_loop, slow should use for testing new models
- Common Choice and States Grid <u>Vectorized</u>: ff\_vfi\_az\_vec, fast good for many purposes
- States Grid + Continuous Exact Savings as Share of Cash-on-Hand <u>Loop</u>: ff\_vfi\_az\_bisec\_loop, high
  precision even with small grid
- States Grid + Continuous Exact Savings as Share of Cash-on-Hand <u>Vectorized</u>: ff\_vfi\_az\_bisec\_vec, precision and speed

### Test FF\_VFI\_AZ\_BISEC\_VEC Defaults

Call the function with defaults. By default, shows the asset policy function summary. Model parameters can be changed by the mp\_params.

```
%mp_params
mp_params = containers.Map('KeyType','char', 'ValueType','any');
mp params('fl crra') = 1.5;
mp_params('fl_beta') = 0.94;
% call function
ff vfi az bisec vec(mp params);
Elapsed time is 0.341348 seconds.
CONTAINER NAME: mp_ffcmd ND Array (Matrix etc)
ndim
                                                             coefvari
          idx
                    numel
                            rowN
                                  colN
                                        sum
                                               mean
                                                      std
                                                                      min
                                                                           max
```

ар	1 1	2	700 100	7	15835	22.621	13.367	0.59091	0	47.273
xxx TABL	E:ap xxxxxxx	xxxxxxxxx								
	<b>c1</b>	c2	с3	c4	<b>c</b> 5	с6	с7			
							_	_		
r1	0	0	0	0	0	0.3802	1 1.466	99		
r2	0.19477	0.18872	0.19731	0.24709	0.41492	0.7931	1 1.889	93		
r3	0.54595	0.54109	0.55664	0.62239	0.81173	1.213	2 2.319	95		
r4	1.0101	1.0101	1.0101	1.0189	1.2217	1.636	3 2.746	54		
r5	1.4388	1.4362	1.459	1.5151	1.6354	2.060	2 3.186	94		
r96	43.225	43.246	43.3	43.422	43.632	44.15	5 45.41	L3		
r97	43.69	43.71	43.765	43.887	44.096	44.61	8 45.87	79		
r98	44.154	44.174	44.228	44.352	44.559	45.08	3 46.34	14		
r99	44.618	44.638	44.693	44.815	45.024	45.54	8 46.86	99		
r100	45.08	45.101	45.156	45.28	45.487	46.01	2 47.27	73		

#### Test FF VFI AZ BISEC VEC Speed Tests

Call the function with defaults. By default, shows the asset policy function summary. Model parameters can be changed by the mp\_params.

```
mp_support = containers.Map('KeyType','char', 'ValueType','any');
mp_support('bl_timer') = true;
mp_support('ls_ffcmd') = {};
```

A grid 50, shock grid 5:

```
mp_params = containers.Map('KeyType','char', 'ValueType','any');
mp_params('it_a_n') = 50;
mp_params('it_z_n') = 5;
ff_vfi_az_bisec_vec(mp_params, mp_support);
```

Elapsed time is 0.188450 seconds.

A grid 750, shock grid 15:

```
mp_params = containers.Map('KeyType','char', 'ValueType','any');
mp_params('it_a_n') = 750;
mp_params('it_z_n') = 15;
ff_vfi_az_bisec_vec(mp_params, mp_support);
```

Elapsed time is 12.017243 seconds.

A grid 600, shock grid 45:

```
mp params = containers.Map('KeyType','char', 'ValueType','any');
mp_params('it_a_n') = 600;
mp_params('it_z_n') = 45;
ff_vfi_az_bisec_vec(mp_params, mp_support);
```

Elapsed time is 22.719622 seconds.

### Test FF\_VFI\_AZ\_BISEC\_VEC Control Outputs

Run the function first without any outputs;

```
mp_params = containers.Map('KeyType','char', 'ValueType','any');
mp_params('it_a_n') = 50;
mp_params('it_z_n') = 5;
mp_support = containers.Map('KeyType','char', 'ValueType','any');
mp_support('bl_timer') = false;
mp_support('bl_print_params') = false;
mp_support('bl_print_iterinfo') = false;
```

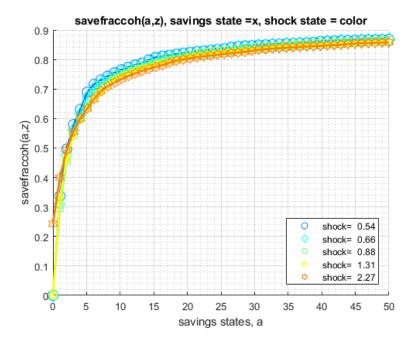
Run the function and show policy function for savings choice. For ls\_ffcmd, ls\_ffsna, ls\_ffgrh, can include these: 'v', 'ap', 'c', 'y', 'coh', 'savefraccoh'. These are value, aprime savings choice, consumption, income, cash on hand, and savings fraction as cash-on-hand.

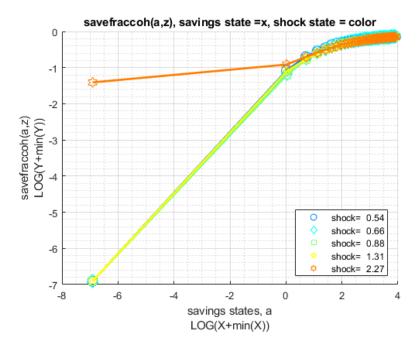
```
mp_support = containers.Map('KeyType','char', 'ValueType','any');
mp_support('bl_print_params') = false;
mp_support('bl_print_iterinfo') = false;
% ls_ffcmd: summary print which outcomes
mp_support('ls_ffcmd') = {};
% ls_ffsna: detail print which outcomes
mp_support('ls_ffsna') = {'savefraccoh'};
% ls_ffgrh: graphical print which outcomes
mp_support('ls_ffgrh') = {'savefraccoh'};
ff_vfi_az_bisec_vec(mp_params, mp_support);
```

Elapsed time is 0.160923 seconds.

group	a 	mean_z_0_54195	mean_z_0_66401	mean_z_0_88162	mean_z_1_3095	mean_z_2_2
1	0	0	0	0	0	0.24358
2	1.0204	0.33724	0.31063	0.29793	0.32952	0.3998
3	2.0408	0.49626	0.47337	0.4572	0.46446	0.49318
4	3.0612	0.57912	0.56065	0.5457	0.54484	0.55559
5	4.0816	0.63096	0.61577	0.60252	0.59846	0.60036
6	5.102	0.68907	0.67137	0.64222	0.63694	0.63377
7	6.1224	0.71595	0.7043	0.6891	0.66563	0.66642
8	7.1429	0.73066	0.72084	0.71144	0.68766	0.6933
9	8.1633	0.74391	0.73503	0.72618	0.71119	0.7092
10	9.1837	0.75538	0.74739	0.73918	0.73335	0.72236
11	10.204	0.7653	0.75798	0.75032	0.74412	0.7338
12	11.224	0.77394	0.76719	0.75999	0.75367	0.7440
13	12.245	0.78147	0.77525	0.76847	0.76231	0.75306
14	13.265	0.78816	0.78233	0.77598	0.77006	0.7611
15	14.286	0.79841	0.79035	0.78266	0.77699	0.7683
16	15.306	0.80723	0.80201	0.7888	0.78321	0.77488
17	16.327	0.81135	0.8065	0.79972	0.78883	0.7807
18	17.347	0.81474	0.81031	0.80534	0.79386	0.78904
19	18.367	0.81815	0.81388	0.80918	0.79841	0.79634
20	19.388	0.82121	0.81715	0.8126	0.805	0.8002
21	20.408	0.82414	0.82026	0.81596	0.81172	0.80393
22	21.429	0.82685	0.82313	0.81898	0.81492	0.8073
23	22.449	0.82938	0.82584	0.82182	0.81776	0.8105
24	23.469	0.83177	0.82838	0.8245	0.8205	0.8135
25	24.49	0.83399	0.83073	0.827	0.8231	0.8163
26	25.51	0.83634	0.83296	0.82935	0.82554	0.81903
27	26.531	0.84156	0.83689	0.83155	0.82786	0.82153
28	27.551	0.84394	0.84098	0.8339	0.83003	0.82389
29	28.571	0.84553	0.84266	0.83875	0.8321	0.82612
30	29.592	0.84693	0.84425	0.84107	0.83405	0.82877
31	30.612	0.84821	0.84562	0.84266	0.83589	0.83326

32	31.633	0.84956	0.84699	0.84409	0.83787	0.83527
33	32.653	0.85084	0.84837	0.84547	0.84199	0.83686
34	33.673	0.852	0.84962	0.84684	0.84391	0.83842
35	34.694	0.85316	0.85081	0.84815	0.84528	0.83988
36	35.714	0.85429	0.852	0.84934	0.8465	0.84129
37	36.735	0.85532	0.85313	0.85053	0.84773	0.84266
38	37.755	0.85633	0.8542	0.85169	0.84895	0.84397
39	38.776	0.85795	0.85523	0.85279	0.85008	0.84522
40	39.796	0.86091	0.85767	0.85383	0.85114	0.84641
41	40.816	0.86176	0.85975	0.85499	0.85221	0.8476
42	41.837	0.86256	0.8606	0.85786	0.85325	0.8487
43	42.857	0.86332	0.86143	0.85917	0.85423	0.8498
44	43.878	0.86399	0.86216	0.85999	0.85517	0.85236
45	44.898	0.86463	0.86283	0.86079	0.85609	0.85401
46	45.918	0.86533	0.86356	0.86149	0.85831	0.85493
47	46.939	0.86601	0.86427	0.86219	0.85996	0.85578
48	47.959	0.86665	0.86494	0.86292	0.86073	0.85658
49	48.98	0.86723	0.86558	0.86362	0.86146	0.85737
50	50	0.86781	0.86619	0.86427	0.86216	0.85813





Run the function and show summaries for savings and fraction of coh saved:

```
mp_params('it_a_n') = 100;
mp_params('it_z_n') = 9;
mp_support('ls_ffcmd') = {'ap', 'savefraccoh'};
mp_support('ls_ffsna') = {};
mp_support('ls_ffgrh') = {};
mp_support('bl_vfi_store_all') = true; % store c(a,z), y(a,z)
ff_vfi_az_bisec_vec(mp_params, mp_support);
```

Elapsed time is 0.443544 seconds.

xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx

CONTAINER NAME: mp\_ffcmd ND Array (Matrix etc)

		i	idx	ndim	numel	rowN	colN	sum	mean	std	coefvari
		_									
ар		1	1	2	900	100	9	20493	22.77	13.386	0.5879
savefr	accoh	2	2	2	900	100	9	701.94	0.77994	0.13136	0.16842
TABLE:	ap xxxxx	(XXX)	(XXXXXXXX	<							
	<b>c1</b>		c2	C	3	с4	с5	с6	с7	с8	с9
r1		0	0		0	0	0	0	0.20716	0.89208	2.4759
	0 100			0 1							
r2	0.1997		0.19144		8896	0.2007	0.24755	0.38215			
r3	0.5514		0.54262		4255	0.5618	0.62321	0.77699			
r4	1.016		1.0101		0101	1.0101	1.0198	1.1844			
r5	1.444		1.436		4393	1.4657	1.5152	1.5944			
r96	43.22		43.233		.257	43.313	43.424	43.584			
r97	43.6	59	43.697	43	.722	43.776	43.888	44.048	44.444	45.227	46.97
r98	44.15	55	44.161	44	.186	44.241	44.352	44.512	44.933	45.692	47.461
r99	44.61	L9	44.626	4	4.65	44.707	44.817	44.976	45.398	46.156	47.927
r100	45.08	31	45.088	45	.114	45.169	45.28	45.454	45.861	46.621	48.391
TABLE:	savefra	coh	xxxxxxx	(XXXXXX	xxx						
	c1		c2	_	3	c4	c5	c6	c7	c8	c9

r1	0	0	0	0	0	0	0.10085	0.28368	0.45924
r2	0.17696	0.16018	0.14648	0.1404	0.15072	0.19253	0.23949	0.35842	0.49245
r3	0.33498	0.31679	0.30013	0.28853	0.2885	0.31047	0.33348	0.41451	0.52092
r4	0.46678	0.45284	0.43437	0.40981	0.38082	0.39214	0.42003	0.46007	0.54576
r5	0.53868	0.52254	0.50624	0.49144	0.47417	0.45067	0.47554	0.49651	0.56737
r96	0.86817	0.86713	0.86597	0.86469	0.86323	0.86054	0.85786	0.85551	0.85172
r97	0.86845	0.86744	0.86631	0.865	0.86356	0.86091	0.8588	0.8559	0.85264
r98	0.86875	0.86774	0.86662	0.86533	0.8639	0.86128	0.85966	0.8563	0.85352
r99	0.86903	0.86805	0.86692	0.86567	0.86424	0.86161	0.86002	0.8567	0.85395
r100	0.86927	0.86829	0.8672	0.86594	0.86454	0.86222	0.86036	0.85709	0.85435

## Test FF\_VFI\_AZ\_BISEC\_VEC Change Interest Rate and Discount

Show only save fraction of cash on hand:

```
mp_support = containers.Map('KeyType','char', 'ValueType','any');
mp_support('bl_print_params') = false;
mp_support('bl_print_iterinfo') = false;
mp_support('ls_ffcmd') = {'savefraccoh'};
mp_support('ls_ffsna') = {};
mp_support('ls_ffgrh') = {};
mp_params = containers.Map('KeyType','char', 'ValueType','any');
mp_params('it_a_n') = 750;
mp_params('it_z_n') = 9;
mp_params('fl_a_max') = 50;
mp_params('st_grid_type') = 'grid_powerspace';
```

Solve the model with several different interest rates and discount factor:

```
% Lower Savings Incentives
mp_params('fl_beta') = 0.80;
mp_params('fl_r') = 0.01;
ff_vfi_az_bisec_vec(mp_params, mp_support);
```

Elapsed time is 2.064615 seconds.

\_\_\_\_\_

	i	idx	ndim	numel	rowN	colN	sum	mean	std	coefvari	min	
	_											
savefraccoh	1	1	2	6750	750	9	2573.6	0.38127	0.24694	0.64767	0	

xxx TABLE:savefraccoh xxxxxxxxxxxxxxxxxx

	<b>c1</b>	c2	<b>c</b> 3	c4	<b>c</b> 5	с6	<b>c7</b>	с8	с9
r1	0	0	0	0	0	0	0	0.014734	0.11626
r2	0	0	0	0	0	0	0	0.014734	0.11626
r3	0	0	0	0	0	0	0	0.014734	0.11626
r4	0	0	0	0	0	0	0	0.014734	0.11626
r5	0	0	0	0	0	0	0	0.014734	0.11626
r746	0.68623	0.68354	0.68095	0.67686	0.67308	0.66722	0.66044	0.65098	0.63987
r747	0.68663	0.68364	0.68119	0.67698	0.6732	0.66734	0.66063	0.65117	0.64009
r748	0.68675	0.6837	0.68129	0.67711	0.67332	0.66749	0.66078	0.65138	0.64027
r749	0.68681	0.68379	0.68141	0.6772	0.67344	0.66764	0.66096	0.65184	0.64048
r750	0.6869	0.68385	0.6815	0.67759	0.67357	0.66777	0.66111	0.65233	0.6407

```
% Higher Savings Incentives
mp_params('fl_beta') = 0.95;
mp_params('fl_r') = 0.04;
ff vfi az bisec vec(mp params, mp support);
Elapsed time is 8.355503 seconds.
CONTAINER NAME: mp_ffcmd ND Array (Matrix etc)
i
                   idx
                         ndim
                               numel
                                       rowN
                                             colN
                                                     sum
                                                             mean
                                                                       std
                                                                              coefvari
                                                                                        min
                          2
   savefraccoh
               1
                    1
                               6750
                                       750
                                              9
                                                    4047.5
                                                            0.59963
                                                                     0.28766
                                                                              0.47974
                                                                                         0
xxx TABLE:savefraccoh xxxxxxxxxxxxxxxxxx
                                      c4
                                               c5
                                                         с6
                                                                  с7
                                                                           c8
                                                                                    c9
                    c2
   r1
              0
                       0
                                0
                                         0
                                                  0
                                                      0.046381
                                                                0.17205
                                                                         0.33791
                                                                                  0.51164
   r2
              0
                       0
                                0
                                         0
                                                  0
                                                      0.046381
                                                                0.17205
                                                                         0.33791
                                                                                  0.51164
              0
                       0
                                         0
   r3
                                0
                                                  0
                                                      0.046381 0.17205
                                                                         0.33791
                                                                                  0.51164
   r4
              0
                       0
                                0
                                         0
                                                  0 0.046381 0.17205
                                                                         0.33791
                                                                                  0.51164
              0
                       0
                                0
                                         0
                                                 0 0.046381 0.17205
   r5
                                                                         0.33791
                                                                                  0.51164
   r746
         0.88633
                0.88548 0.88435 0.88337 0.88194
                                                      0.88041 0.87852
                                                                         0.87629
                                                                                  0.87345
   r747
         0.88645
                  0.8856 0.88447 0.88349 0.88206
                                                       0.88053 0.87867
                                                                         0.87644
                                                                                  0.87373
   r748
         0.88657 0.88575 0.88459
                                    0.88361
                                             0.88221
                                                       0.88068 0.87882
                                                                         0.87659
                                                                                  0.87406
   r749
          0.8867
                  0.88587
                           0.88474
                                    0.88377
                                             0.88233
                                                       0.88084
                                                                0.87897
                                                                         0.87675
                                                                                  0.87437
                  0.88599
   r750
         0.88682
                           0.88486
                                    0.88389
                                             0.88248
                                                       0.88096
                                                               0.8791
                                                                         0.8769
                                                                                  0.87482
```

#### Test FF\_VFI\_AZ\_BISEC\_VEC Changing Risk Aversion

Here, again, show fraction of coh saved in summary tabular form, but also show it graphically.

```
mp_support = containers.Map('KeyType','char', 'ValueType','any');
mp_support('bl_print_params') = false;
mp_support('bl_print_iterinfo') = false;
mp_support('ls_ffcmd') = {'savefraccoh'};
mp_support('ls_ffsna') = {};
mp_support('ls_ffgrh') = {'savefraccoh'};
mp_params = containers.Map('KeyType','char', 'ValueType','any');
mp_params('it_a_n') = 750;
mp_params('it_z_n') = 9;
mp_params('fl_a_max') = 50;
mp_params('st_grid_type') = 'grid_powerspace';
```

Solve the model with different risk aversion levels, higher preferences for risk:

```
% Lower Risk Aversion
mp_params('fl_crra') = 0.5;
ff_vfi_az_bisec_vec(mp_params, mp_support);
Elapsed time is 6.947134 seconds.
CONTAINER NAME: mp ffcmd ND Array (Matrix etc)
idx
                     ndim
                           numel
                                       colN
                                                            std
                                                                   coefvari
                                                                           min
                                 rowN
                                             sum
                                                    mean
```

sa	vefracco	h 1	1	2 6756	750	9	2940.8	<b>0.</b> 43567 6	26675	0.61228 0				
XXX TA	xxx TABLE:savefraccoh xxxxxxxxxxxxxxxx													
		c1	c2	<b>c</b> 3	c4	<b>c</b> 5	c6	с7	c8	с9				
	_													
r1	L	0	0	0	0	0	0	0	0.04015	0.17657				
r2	2	0	0	0	0	0	0	0	0.04015	0.17657				
r3	3	0	0	0	0	0	0	0	0.04015	0.17657				
r4	ļ.	0	0	0	0	0	0	0	0.04015	0.17657				
r5	;	0	0	0	0	0	0	0	0.04015	0.17657				
r7	<b>746</b> 0.	74928	0.74699	0.74427	0.74165	0.73826	0.73371	0.72828	0.72074	4 0.71244				
r7	<b>47</b> 0.	74949	0.74711	0.7444	0.74195	0.73844	0.73405	0.72847	0.72096	0.71266				
r7	<b>748</b> 0.	74958	0.74723	0.74452	0.74226	0.7386	0.73432	0.72865	0.7211	7 0.71287				

0.73875

0.73451

0.73466

0.72883

0.72905

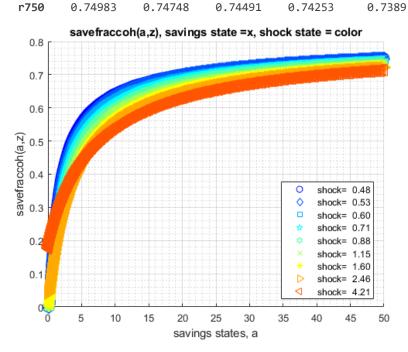
0.72139

0.72178

0.71308

0.7133

0.74241

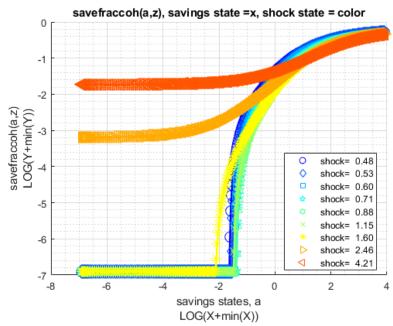


0.74736

0.74467

r749

0.74971



When risk aversion increases, at every state-space point, the household wants to save more.

```
% Higher Risk Aversion
mp_params('fl_crra') = 5;
ff_vfi_az_bisec_vec(mp_params, mp_support);
```

Elapsed time is 6.425400 seconds.

-----

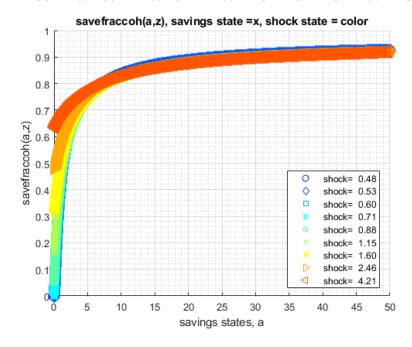
xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx

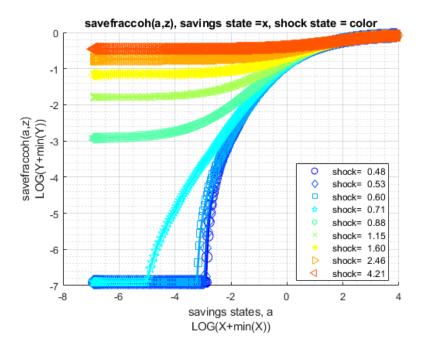
CONTAINER NAME: mp\_ffcmd ND Array (Matrix etc)

xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx

	i	idx	ndim	numel	rowN	colN	sum	mean	std	coefvari	min	ma
	-											
savefraccoh	1	1	2	6750	750	9	4449	0.65911	0.2826	0.42876	0	0.93

xxx TABLE:savefraccoh xxxxxxxxxxxxxxxxx													
	<b>c1</b>	c2	<b>c</b> 3	c4	c5	с6	c7	c8	с9				
r1	0	0	0	0	0.05282	0.16466	0.31347	0.47728	0.63304				
r2	0	0	0	0	0.05282	0.16466	0.31347	0.47728	0.63304				
r3	0	0	0	0	0.05282	0.16466	0.31347	0.47728	0.63304				
r4	0	0	0	0	0.05282	0.16466	0.31347	0.47728	0.63304				
r5	0	0	0	0	0.05282	0.16466	0.31347	0.47728	0.63304				
r746	0.92341	0.92298	0.92249	0.92176	0.92097	0.9202	0.9191	0.91825	0.91926				
r747	0.92353	0.9231	0.92261	0.92188	0.92109	0.92033	0.91923	0.9184	0.91956				
r748	0.92365	0.92319	0.92271	0.922	0.92121	0.92045	0.91935	0.91852	0.91987				
r749	0.92377	0.92332	0.92283	0.92213	0.92133	0.92057	0.9195	0.91868	0.92014				
r750	0.92387	0.92344	0.92295	0.92225	0.92145	0.92069	0.91962	0.9188	0.92045				





#### Test FF\_VFI\_AZ\_BISEC\_VEC with Higher Uncertainty

Increase the standard deviation of the Shock.

```
mp_support = containers.Map('KeyType','char', 'ValueType','any');
mp_support('bl_print_params') = false;
mp_support('bl_print_iterinfo') = false;
mp_support('ls_ffcmd') = {'savefraccoh'};
mp_support('ls_ffsna') = {};
mp_support('ls_ffgrh') = {};
mp_params = containers.Map('KeyType','char', 'ValueType','any');
mp_params('it_a_n') = 750;
mp_params('it_z_n') = 9;
mp_params('fl_a_max') = 50;
mp_params('st_grid_type') = 'grid_powerspace';
```

Lower standard deviation of shock:

```
% Lower Risk Aversion
mp params('fl shk std') = 0.10;
ff_vfi_az_bisec_vec(mp_params, mp_support);
Elapsed time is 6.784360 seconds.
CONTAINER NAME: mp_ffcmd ND Array (Matrix etc)
idx
                        ndim
                                            colN
                                                           mean
                                                                     std
                                                                            coefvari
                                                                                     min
                                      rowN
   savefraccoh
                                      750
                                                  3617.7
                                                          0.53596
                                                                   0.31083
                                                                            0.57996
xxx TABLE:savefraccoh xxxxxxxxxxxxxxxxxx
                                                               c7
                                                                                  с9
                                     с4
                                             с5
                                                      с6
                                                                         с8
           c1
                   c2
                            c3
```

r1	0	0	0	0	0	0	0	0.034876	0.095147
r2	0	0	0	0	0	0	0	0.034876	0.095147
r3	0	0	0	0	0	0	0	0.034876	0.095147
r4	0	0	0	0	0	0	0	0.034876	0.095147
r5	0	0	0	0	0	0	0	0.034876	0.095147
r746	0.8642	0.86359	0.86295	0.86192	0.86124	0.8603	0.85944	0.85835	0.85694
r747	0.86436	0.86375	0.86314	0.8621	0.8614	0.86048	0.8596	0.85853	0.85712
r748	0.86451	0.8639	0.86329	0.86225	0.86158	0.8607	0.85978	0.85871	0.85731
r749	0.86466	0.86408	0.86344	0.86243	0.86173	0.86091	0.85996	0.85886	0.85755
r750	0.86482	0.86424	0.86359	0.86259	0.86192	0.86112	0.86012	0.85905	0.85783

Higher shock standard deviation: low shock high asset save more, high shock more asset save less, high shock low asset save more:

```
% Higher Risk Aversion
mp_params('fl_shk_std') = 0.40;
ff_vfi_az_bisec_vec(mp_params, mp_support);
Elapsed time is 7.804664 seconds.
CONTAINER NAME: mp_ffcmd ND Array (Matrix etc)
i
                     idx
                           ndim
                                  numel
                                                 colN
                                                                            std
                                                                                     coefvari
                                                                                               min
                                          rowN
                                                         sum
                                                                  mean
   savefraccoh
                1
                      1
                            2
                                  6750
                                          750
                                                  9
                                                         4755.4
                                                                  0.7045
                                                                          0.26237
                                                                                     0.37241
                                                                                                0
xxx TABLE:savefraccoh xxxxxxxxxxxxxxxxxx
            c1
                                          с4
                                                   с5
                                                             с6
                                                                       c7
                                                                                 c8
                                                                                           c9
                                   0
                                                                     0.44643
                                                                               0.71928
                                                                                         0.92841
   r1
               0
                         0
                                             0
                                                       0
                                                             0.152
   r2
                0
                         0
                                   0
                                             0
                                                       0
                                                             0.152
                                                                     0.44643
                                                                               0.71928
                                                                                         0.92841
   r3
               0
                         0
                                   0
                                             0
                                                       0
                                                             0.152
                                                                     0.44643
                                                                               0.71928
                                                                                         0.92841
                                                                     0.44643
                                                                                         0.92841
   r4
                                                                               0.71928
               0
                         0
                                   0
                                             0
                                                       0
                                                             0.152
                                                                     0.44643
   r5
                                                                               0.71928
                                                                                         0.92841
               0
                         0
                                   0
                                             0
                                                       0
                                                             0.152
```

0.88599

0.88609

0.88615

0.88624

0.8863

0.88279

0.88288

0.88297

0.88306

0.88316

0.87788

0.87812

0.87824

0.87833

0.878

0.87836

0.87879

0.87919

0.87962

0.88001

0.95118

0.95124

0.9513

0.95136

0.95142

r746

r747

r748

r749

r750

0.8914

0.89146

0.89152

0.89158

0.89164

0.89054

0.8906

0.89066

0.89072

0.89079

0.88944

0.8895

0.88956

0.88963

0.88972

0.88798

0.88807

0.88813

0.88819

0.88828