FF_VFI_AZ_LOOP Savings Loop Grid Examples

back to Fan's Intro Math for Econ, Matlab Examples, or Dynamic Asset Repositories

This is the example vignette for function: **ff_vfi_az_loop** from the **MEconTools Package.** This function solves the dynamic programming problem for a (a,z) model. Households can save a, and face AR(1) shock z. The problem is solved over the infinite horizon.

This is the **looped** code, it is slow for larger state-space problems. The code uses **common grid**, with the same state space and choice space grids.

Links to Other Code:

Core Savings/Borrowing Dynamic Programming Solution Functions that are functions in the **MEconTools Package.** :

- Common Choice and States Grid <u>Loop</u>: ff_vfi_az_loop
- Common Choice and States Grid <u>Vectorized</u>: ff_vfi_az_vec
- States Grid + Continuous Exact Savings as Share of Cash-on-Hand, rely on FOC, <u>Loop</u>: ff_vfi_az_bisec_loop
- States Grid + Continuous Exact Savings as Share of Cash-on-Hand, rely on FOC <u>Vectorized</u>: ff_vfi_az_bisec_vec
- States Grid + Continuous Exact Savings as Share of Cash-on-Hand, VALUE comparison, <u>Loop</u>: ff_vfi_az_mzoom_loop
- States Grid + Continuous Exact Savings as Share of Cash-on-Hand, VALUE comparison, <u>Vectorized</u>: ff_vfi_az_mzoom_vec

The sample codes are written for the standard dynamic savings problem. The code can be adapted for multiple assets, savings and borrowing, discrete and continuous choice, etc. A large proportion of dynamic economic models are based on the underlying structure of solving a model with endogenous states and exogenous shocks, and that is what the (a,z) model does. In general, one can write looped code first to make sure the economics is correct, then vectorized code can be adopted to increase speed.

Test FF VFI AZ LOOP Defaults

i

idx

ndim

Call the function with defaults. By default, shows the asset policy function summary. Model parameters can be changed by the mp params.

sum

std

mean

coefvari

min

max

colN

rowN

numel

ар	1	1	2	700	100 7	9855.1	14.079	14.408	1.0234	0	50
xxx TAB	LE:ap	xxxxxxxx	xxxxxxxx	X							
		c1	c2	с3	c4	c 5	с6	с7			
	-										
r1		0	0	0	0.045213	0.25576	0.61095	1.0362			
r2		0	0	0	0.045213	0.25576	0.61095	1.0362			
r3		0	0	0	0.045213	0.25576	0.61095	1.0362			
r4		0	0	0	0.06647	0.25576	0.61095	1.0362			
r5		0	0	0	0.06647	0.25576	0.61095	1.164			
r96	4	13.924	43.924	43.924	43.924	43.924	45.102	45.102			
r97	4	5.102	45.102	45.102	45.102	45.102	46.298	46.298			
r98	4	6.298	46.298	46.298	46.298	46.298	47.513	47.513			
r99	4	7.513	47.513	47.513	47.513	47.513	48.747	48.747			
r10	0 4	18.747	48.747	48.747	48.747	48.747	50	50			

Test FF_VFI_AZ_BISEC_VEC Speed Tests

Call the function with different a and z grid size, print out speed:

```
mp_support = containers.Map('KeyType','char', 'ValueType','any');
mp_support('bl_timer') = true;
mp_support('ls_ffcmd') = {};
% A grid 50, shock grid 5:
mp_params = containers.Map('KeyType','char', 'ValueType','any');
mp_params('it_a_n') = 50;
mp_params('it_z_n') = 5;
ff_vfi_az_loop(mp_params, mp_support);
```

Elapsed time is 0.715890 seconds.

```
% A grid 750, shock grid 15:
mp_params = containers.Map('KeyType','char', 'ValueType','any');
mp_params('it_a_n') = 750;
mp_params('it_z_n') = 15;
ff_vfi_az_loop(mp_params, mp_support);
```

Elapsed time is 300.576571 seconds.

```
% A grid 600, shock grid 45:
mp_params = containers.Map('KeyType','char', 'ValueType','any');
mp_params('it_a_n') = 600;
mp_params('it_z_n') = 45;
ff_vfi_az_loop(mp_params, mp_support);
```

Elapsed time is 910.111661 seconds.

Test FF_VFI_AZ_LOOP Control Outputs

Run the function first without any outputs, but only the timer.

```
mp_params = containers.Map('KeyType','char', 'ValueType','any');
mp_params('it_a_n') = 50;
mp_params('it_z_n') = 5;
```

```
mp_support = containers.Map('KeyType','char', 'ValueType','any');
mp_support('bl_timer') = true;
mp_support('bl_print_params') = false;
mp_support('bl_print_iterinfo') = false;
mp_support('ls_ffcmd') = {};
ff_vfi_az_loop(mp_params, mp_support);
```

Elapsed time is 0.400105 seconds.

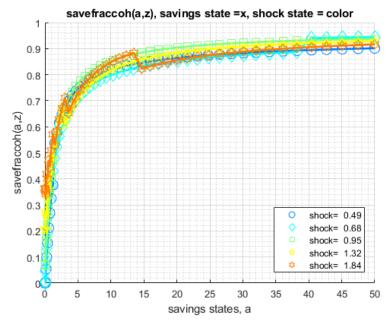
Run the function and show policy function for savings choice. For ls_ffcmd, ls_ffsna, ls_ffgrh, can include these: 'v', 'ap', 'c', 'y', 'coh', 'savefraccoh'. These are value, aprime savings choice, consumption, income, cash on hand, and savings fraction as cash-on-hand.

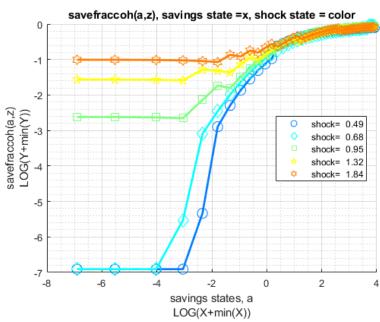
```
mp_support = containers.Map('KeyType','char', 'ValueType','any');
mp_support('bl_print_params') = false;
mp_support('bl_print_iterinfo') = false;
% ls_ffcmd: summary print which outcomes
mp_support('ls_ffcmd') = {};
% ls_ffsna: detail print which outcomes
mp_support('ls_ffsna') = {'savefraccoh'};
% ls_ffgrh: graphical print which outcomes
mp_support('ls_ffgrh') = {'savefraccoh'};
ff_vfi_az_loop(mp_params, mp_support);
```

Elapsed time is 0.410866 seconds.

x ff_vfi_az_vec, o		come=save+raccon	XXXXXXXXXXXXXXXXX	(XXXXXXXXX				
group	a 	mean_z_0_4858	mean_z_0_67798	mean_z_0_9462	mean_z_1_3205	mean_z_1_8429		
1	0	0	0	0.071865	0.20862	0.36462		
2	0.002975	0	0	0.071698	0.20827	0.36418		
3	0.016829	0	0	0.070928	0.20666	0.36216		
4	0.046375	0	0.0029827	0.069341	0.20331	0.35793		
5	0.095198	0.0038183	0.044243	0.11681	0.27649	0.35114		
6	0.1663	0.054362	0.084837	0.17517	0.26637	0.34171		
7	0.26234	0.099899	0.13609	0.16422	0.25383	0.41847		
8	0.38568	0.15381	0.19428	0.22348	0.32132	0.40047		
9	0.53852	0.21153	0.25554	0.28573	0.39055	0.47258		
10	0.72291	0.26934	0.31659	0.34814	0.36175	0.44538		
11	0.94076	0.3247	0.37504	0.40848	0.42229	0.50941		
12	1.1939	0.37617	0.42941	0.46521	0.4802	0.57087		
13	1.484	0.53695	0.47898	0.51743	0.5344	0.5291		
14	1.8128	0.57847	0.52356	0.56473	0.58429	0.58056		
15	2.1817	0.61468	0.56329	0.6071	0.62958	0.62823		
16	2.5924	0.6462	0.5985	0.64475	0.67028	0.67186		
17	3.0463	0.67365	0.62963	0.67804	0.60721	0.71141		
18	3.5449	0.69762	0.65713	0.70737	0.6404	0.65255		
19	4.0894	0.71859	0.68142	0.73318	0.67021	0.68509		
20	4.6813	0.73701	0.70293	0.75587	0.6969	0.71446		
21	5.3218	0.75325	0.722	0.77584	0.72078	0.74089		
22	6.0121	0.76763	0.73895	0.79344	0.74211	0.76461		
23	6.7536	0.7804	0.75407	0.80897	0.76119	0.78587		
24	7.5474	0.7918	0.76759	0.8227	0.77824	0.80491		
25	8.3948	0.80201	0.77972	0.83486	0.79351	0.82194		
26	9.2967	0.81119	0.79063	0.84567	0.80719	0.83719		
27	10.254	0.81947	0.80049	0.8553	0.81948	0.85083		
28	11.269	0.82697	0.80941	0.86389	0.83053	0.86306		
29	12.342	0.83379	0.81752	0.87159	0.84048	0.87401		
30	13.473	0.84001	0.8249	0.87849	0.84946	0.88384		
31	14.665	0.84569	0.83165	0.8847	0.85759	0.82241		

32	15.918	0.8509	0.83782	0.8903	0.86495	0.83188
33	17.233	0.8557	0.8435	0.89536	0.87163	0.84053
34	18.611	0.86012	0.84872	0.89995	0.8777	0.84844
35	20.053	0.86421	0.85354	0.90411	0.88324	0.85568
36	21.56	0.86799	0.858	0.9079	0.8883	0.86231
37	23.133	0.87151	0.86214	0.91136	0.89292	0.86841
38	24.773	0.87479	0.86598	0.91452	0.89716	0.87401
39	26.481	0.87784	0.86955	0.91741	0.90105	0.87917
40	28.258	0.8807	0.87289	0.92007	0.90463	0.88393
41	30.104	0.88337	0.87601	0.92251	0.90793	0.88833
42	32.021	0.88588	0.87893	0.92475	0.91097	0.8924
43	34.01	0.88824	0.88166	0.92683	0.91378	0.89617
44	36.07	0.89046	0.88423	0.92874	0.91638	0.89966
45	38.204	0.89256	0.88665	0.93052	0.91879	0.90291
46	40.412	0.89453	0.9403	0.93216	0.92102	0.90592
47	42.695	0.8964	0.94141	0.93368	0.9231	0.90873
48	45.053	0.89817	0.94245	0.9351	0.92504	0.91135
49	47.488	0.89985	0.94341	0.93642	0.92684	0.9138
50	50	0.90144	0.9443	0.93765	0.92853	0.91608





Run the function and show summaries for savings and fraction of coh saved:

```
mp_params('it_a_n') = 100;
mp params('it z n') = 9;
mp_support('ls_ffcmd') = {'ap', 'savefraccoh'};
mp support('ls ffsna') = {};
mp_support('ls_ffgrh') = {};
mp support('bl vfi store all') = true; % store c(a,z), y(a,z)
ff_vfi_az_loop(mp_params, mp_support);
Elapsed time is 3.281815 seconds.
CONTAINER NAME: mp ffcmd ND Array (Matrix etc)
i
                       idx
                              ndim
                                      numel
                                                       colN
                                                                sum
                                                                         mean
                                                                                     std
                                                                                              coefvari
                                                                                                          min
                                               rowN
                                                               12904
                        1
                               2
                                       900
                                               100
                                                        9
                                                                          14.338
                                                                                    14.524
                                                                                                1.013
                                                                                                           0
    ap
                                                                                   0.26953
    savefraccoh
                        2
                               2
                                       900
                                               100
                                                        9
                                                               619.51
                                                                        0.68834
                                                                                              0.39157
                                                                                                           0
xxx TABLE:ap xxxxxxxxxxxxxxxxxx
             c1
                                 c3
                                             c4
                                                          c5
                                                                     с6
                                                                               c7
                                                                                          c8
                                                                                                    c9
                          0
                                                       0.092813
                                                                  0.25576
                                                                             0.61095
                                                                                        1.0362
    r1
                0
                                    0
                                                                                                  1.6023
    r2
                0
                          0
                                    0
                                                       0.092813
                                                                  0.25576
                                                                             0.61095
                                                                                        1.0362
                                                                                                  1.6023
    r3
                0
                          0
                                    0
                                                  0
                                                       0.092813
                                                                  0.25576
                                                                             0.61095
                                                                                        1.0362
                                                                                                  1.6023
    r4
                0
                          0
                                    0
                                         0.00051272
                                                       0.092813
                                                                  0.25576
                                                                             0.61095
                                                                                        1.0362
                                                                                                  1.6023
                0
                          0
                                    0
                                          0.0029004
    r5
                                                       0.092813
                                                                  0.25576
                                                                             0.61095
                                                                                        1.0362
                                                                                                  1.6023
                     43.924
                                             43.924
                                                        43.924
                                                                                                  46.298
    r96
           43.924
                               43.924
                                                                   45.102
                                                                              45.102
                                                                                        45.102
                                                                                        46.298
    r97
           45.102
                     45.102
                               45.102
                                             45.102
                                                        45.102
                                                                   46.298
                                                                              46.298
                                                                                                  47.513
    r98
           46.298
                     46.298
                               46.298
                                             46.298
                                                        46.298
                                                                   47.513
                                                                              47.513
                                                                                        47.513
                                                                                                  48.747
                                                                    48.747
                                                                              48.747
    r99
           47.513
                     47.513
                               47.513
                                             47.513
                                                         47.513
                                                                                        48.747
                                                                                                      50
    r100
           48.747
                     48.747
                               48.747
                                             48.747
                                                         48.747
                                                                       50
                                                                                  50
                                                                                            50
                                                                                                      50
xxx TABLE:savefraccoh xxxxxxxxxxxxxxxxxx
             c1
                        c2
                                   c3
                                                с4
                                                             c5
                                                                        с6
                                                                                  c7
                                                                                             c8
                                                                                                        c9
    r1
                 0
                            0
                                       0
                                                          0.070073
                                                                     0.15255
                                                                                0.28789
                                                                                           0.38573
                                                                                                      0.47121
                 0
                            0
                                                          0.070045
                                                                                0.28781
                                                                                           0.38565
                                                                                                      0.47114
    r2
                                       0
                                                     0
                                                                      0.1525
    r3
                 0
                            0
                                                          0.069914
                                                                      0.15228
                                                                                0.28748
                                                                                            0.3853
                                                                                                       0.4708
                                       0
                                                     0
    r4
                 0
                            0
                                       0
                                            0.00048613
                                                          0.069636
                                                                      0.1518
                                                                                0.28676
                                                                                           0.38454
                                                                                                      0.47007
    r5
                 0
                            0
                                       0
                                             0.0027273
                                                          0.069182
                                                                      0.15101
                                                                                0.28559
                                                                                           0.38329
                                                                                                      0.46886
    r96
           0.92625
                      0.92358
                                 0.92022
                                                 0.916
                                                           0.91072
                                                                      0.92836
                                                                                0.91992
                                                                                           0.90945
                                                                                                      0.92033
    r97
           0.92676
                      0.92416
                                 0.92088
                                               0.91677
                                                           0.91162
                                                                      0.92918
                                                                                0.92095
                                                                                           0.91073
                                                                                                      0.92169
    r98
           0.92727
                      0.92473
                                                                     0.92998
                                                                                0.92194
                                 0.92153
                                               0.91752
                                                           0.91249
                                                                                           0.91196
                                                                                                        0.923
    r99
           0.92776
                      0.92528
                                 0.92216
                                               0.91824
                                                           0.91333
                                                                     0.93076
                                                                                0.92291
                                                                                           0.91315
                                                                                                      0.92426
    r100
           0.92823
                      0.92581
                                 0.92277
                                               0.91895
                                                           0.91416
                                                                      0.93151
                                                                                0.92384
                                                                                           0.91431
                                                                                                      0.90252
```

Test FF_VFI_AZ_LOOP Change Interest Rate and Discount

Show only save fraction of cash on hand:

```
mp_support = containers.Map('KeyType','char', 'ValueType','any');
mp_support('bl_print_params') = false;
mp_support('bl_print_iterinfo') = false;
mp_support('ls_ffcmd') = {'savefraccoh'};
```

```
mp support('ls ffsna') = {};
mp_support('ls_ffgrh') = {};
mp_params = containers.Map('KeyType','char', 'ValueType','any');
mp params('it a n') = 100;
mp_params('it_z_n') = 7;
mp_params('fl_a_max') = 50;
mp_params('st_grid_type') = 'grid_powerspace';
```

```
Solve the model with several different interest rates and discount factor:
 % Lower Savings Incentives
 mp_params('fl_beta') = 0.80;
 mp_params('fl_r') = 0.01;
 ff vfi az loop(mp params, mp support);
 Elapsed time is 0.825240 seconds.
 -----
 CONTAINER NAME: mp ffcmd ND Array (Matrix etc)
 i
                                numel
                                              colN
                                                                     std
                                                                             coefvari
                    idx
                          ndim
                                        rowN
                                                     sum
                                                             mean
                                                                                      min
                           2
                                 700
                                               7
                1
                     1
                                       100
                                                    357.49
                                                            0.5107
                                                                    0.2755
                                                                            0.53945
                                                                                       0
    savefraccoh
 xxx TABLE:savefraccoh xxxxxxxxxxxxxxxxxx
            c1
                     c2
                                       c4
                                               c5
                                                          с6
                                                                     c7
               0
                                 0
                                          0
                                                       0.0002246
                                                                  0.041573
    r1
                        0
                                                   0
    r2
               0
                        0
                                 0
                                          0
                                                   0
                                                       0.00022455
                                                                  0.041566
    r3
               0
                        0
                                 0
                                          0
                                                   0
                                                       0.0012689
                                                                  0.041533
    r4
               0
                        0
                                 0
                                          0
                                                  0
                                                        0.001266
                                                                  0.041462
                        0
                                                      0.0034759
    r5
               0
                                 0
                                         0
                                                  0
                                                                  0.041345
          0.78455 0.78145 0.79995 0.79456
    r96
                                             0.7876
                                                       0.77865
                                                                   0.76719
    r97
           0.78669 0.78366 0.77972 0.79679
                                              0.78998
                                                         0.78122
                                                                   0.77001
                  0.78582
    r98
           0.78878
                            0.78197
                                     0.79897
                                              0.79231
                                                         0.78374
                                                                   0.77276
                                     0.77927
    r99
           0.79084
                   0.78794
                            0.78417
                                              0.79459
                                                          0.7862
                                                                   0.77545
    r100
           0.79285
                   0.79001
                            0.78633
                                     0.78154
                                              0.79682
                                                          0.7886
                                                                   0.77808
 % Higher Savings Incentives
 mp params('fl beta') = 0.95;
 mp_params('fl_r') = 0.04;
 ff_vfi_az_loop(mp_params, mp_support);
 Elapsed time is 2.386791 seconds.
 ------
 CONTAINER NAME: mp ffcmd ND Array (Matrix etc)
 i
                    idx
                          ndim
                                numel
                                        rowN
                                              colN
                                                     sum
                                                             mean
                                                                       std
                                                                              coefvari
                                                                                        min
                     1
                                 700
                                        100
                                               7
                                                    479.94
                                                            0.68563
                                                                     0.27152
                                                                              0.39602
    savefraccoh
 xxx TABLE:savefraccoh xxxxxxxxxxxxxxxxxx
                                                                     с7
            c1
                     c2
                                c3
                                          c4
                                                   c5
                                                            c6
               0
                        0
                                   0
                                        0.07007
                                                 0.17967
                                                          0.30874
                                                                   0.43404
    r1
```

0.8

0.17961

0.30866

0.43396

0.070042

0

a

r2

0

r3	0	0	0	0.069911	0.17935	0.30833	0.4336
r4	0	0	0	0.069633	0.17881	0.30762	0.43284
r5	0	0	0.00049972	0.069179	0.17792	0.30645	0.43158
r96	0.92489	0.92134	0.91672	0.91072	0.92717	0.91691	0.92776
r97	0.92544	0.92198	0.91747	0.91162	0.92802	0.91801	0.92895
r98	0.92598	0.9226	0.9182	0.91249	0.92885	0.91908	0.9301
r99	0.9265	0.9232	0.91891	0.91333	0.92965	0.92011	0.93121
r100	0.927	0.92379	0.9196	0.91416	0.93042	0.9211	0.90914

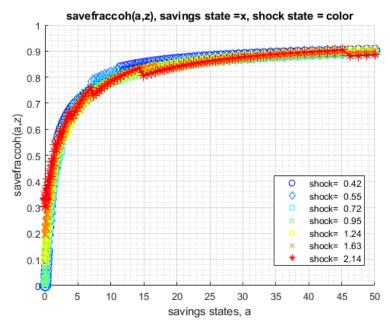
Test FF_VFI_AZ_LOOP Changing Risk Aversion

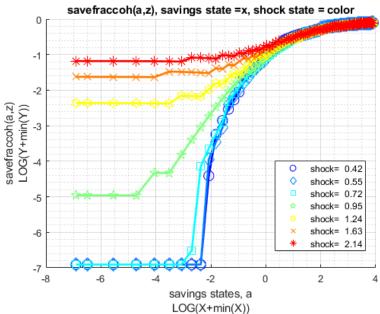
Here, again, show fraction of coh saved in summary tabular form, but also show it graphically.

```
mp_support = containers.Map('KeyType','char', 'ValueType','any');
mp_support('bl_print_params') = false;
mp_support('bl_print_iterinfo') = false;
mp_support('ls_ffcmd') = {'savefraccoh'};
mp_support('ls_ffsna') = {};
mp_support('ls_ffgrh') = {'savefraccoh'};
mp_params = containers.Map('KeyType','char', 'ValueType','any');
mp_params('it_a_n') = 100;
mp_params('it_z_n') = 7;
mp_params('fl_a_max') = 50;
mp_params('st_grid_type') = 'grid_powerspace';
```

Solve the model with different risk aversion levels, higher preferences for risk:

```
% Lower Risk Aversion
mp_params('fl_crra') = 0.5;
ff_vfi_az_loop(mp_params, mp_support);
Elapsed time is 1.327261 seconds.
CONTAINER NAME: mp ffcmd ND Array (Matrix etc)
idx
                            ndim
                                   numel
                                            rowN
                                                   colN
                                                           sum
                                                                    mean
                                                                              std
                                                                                       coefvari
                                                                                                  min
                                    700
                                                          450.35
                                                                                                   0
   savefraccoh
                 1
                      1
                             2
                                            100
                                                    7
                                                                   0.64336
                                                                              0.2803
                                                                                       0.43568
xxx TABLE:savefraccoh xxxxxxxxxxxxxxxxxx
                                                        c5
                                                                            c7
            c1
                      c2
                                 с3
                                            c4
                                                                  с6
                                         0.0060341
                                                     0.093241
                                                                0.19572
                                                                          0.30604
                0
                                         0.0060316
                                                     0.093213
                                                                0.19567
                                                                          0.30599
   r2
                                    0
                                                     0.09308
   r3
                0
                          0
                                    0
                                         0.0060204
                                                                0.19546
                                                                          0.30574
   r4
                0
                                    0
                                         0.0059964
                                                     0.092798
                                                                0.19501
                                                                           0.3052
                                                     0.092335
                                                                0.19427
   r5
                0
                          0
                                    0
                                          0.012229
                                                                          0.30431
          0.90049
                                                     0.90296
                                                                0.89297
                                                                          0.90379
   r96
                    0.89703
                               0.89253
                                          0.88669
   r97
          0.90128
                    0.89791
                               0.89351
                                          0.88781
                                                      0.90404
                                                                0.89429
                                                                          0.88181
   r98
          0.90205
                    0.89876
                               0.89447
                                          0.88891
                                                      0.9051
                                                                0.89557
                                                                          0.88337
   r99
           0.9028
                    0.89959
                               0.89541
                                          0.88998
                                                      0.90612
                                                                0.89681
                                                                          0.88489
   r100
           0.90354
                     0.9004
                               0.89632
                                          0.89101
                                                      0.90711
                                                                0.89802
                                                                          0.88636
```





When risk aversion increases, at every state-space point, the household wants to save more.

```
% Higher Risk Aversion
mp_params('fl_crra') = 5;
ff_vfi_az_loop(mp_params, mp_support);
```

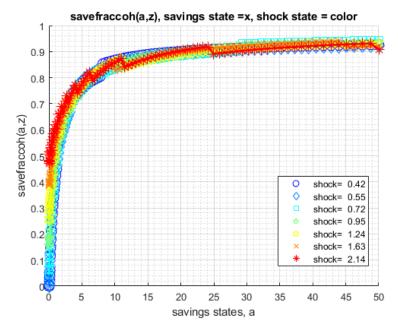
Elapsed time is 2.680109 seconds.

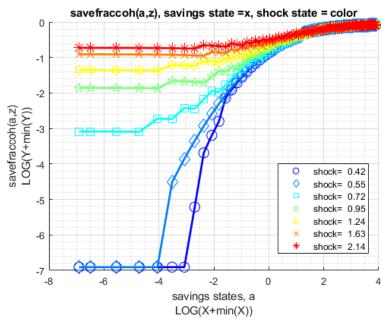
xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx

CONTAINER NAME: mp_ffcmd ND Array (Matrix etc)

	i	idx	ndim	numel	rowN	colN	sum	mean	std	coefvari	min	
	-											
savefraccoh	1	1	2	700	100	7	500.59	0.71513	0.25488	0.35641	0	

xxx TABL	E:savefraccoh	xxxxxxxxx	XXXXXXX				
	c1	c2	c 3	c4	c5	с6	c7
r1	0	0	0.044811	0.15534	0.25694	0.40177	0.48276
r2	0	0	0.044787	0.15528	0.25686	0.40168	0.48268
r3	0	0	0.044678	0.15499	0.2565	0.40124	0.48228
r4	0	0	0.044445	0.15437	0.25572	0.40032	0.48143
r5	0	0	0.064784	0.15337	0.25445	0.39879	0.48003
r96	0.92489	0.92134	0.94129	0.93513	0.92717	0.91691	0.92776
r97	0.92544	0.92198	0.9418	0.9358	0.92802	0.91801	0.92895
r98	0.92598	0.9226	0.9423	0.93644	0.92885	0.91908	0.9301
r99	0.9265	0.9232	0.94278	0.93706	0.92965	0.92011	0.93121
r100	0.927	0.92379	0.94324	0.93765	0.93042	0.9211	0.90914





Test FF_VFI_AZ_LOOP with Higher Uncertainty

Increase the standard deviation of the Shock.

```
mp_support = containers.Map('KeyType','char', 'ValueType','any');
mp_support('bl_print_params') = false;
mp_support('bl_print_iterinfo') = false;
mp_support('ls_ffcmd') = {'savefraccoh'};
mp_support('ls_ffsna') = {};
mp_support('ls_ffgrh') = {};
mp_params = containers.Map('KeyType','char', 'ValueType','any');
mp_params('it_a_n') = 150;
mp_params('it_z_n') = 15;
mp_params('fl_a_max') = 50;
mp_params('st_grid_type') = 'grid_powerspace';
% graph color spectrum
mp_params('cl_colors') = 'copper';
```

Lower standard deviation of shock:

```
% Lower Risk Aversion
mp params('fl shk std') = 0.10;
ff_vfi_az_loop(mp_params, mp_support);
Elapsed time is 13.492999 seconds.
CONTAINER NAME: mp_ffcmd ND Array (Matrix etc)
i
                        ndim
                                                                     std
                                                                            coefvari
                   idx
                              numel
                                      rowN
                                            colN
                                                   sum
                                                           mean
                                                                                      min
                   1
                         2
                               2250
                                      150
                                             15
                                                   1506.3
                                                          0.66947
                                                                   0.28673
                                                                             0.4283
   savefraccoh
               1
xxx TABLE:savefraccoh xxxxxxxxxxxxxxxxx
           c1
                   c2
                                     c4
                                              с5
                                                       c11
                                                               c12
                                                                        c13
                                                                                 c14
                                                                                          c15
                               0
                                                     0.14061
                                                              0.1891
                                                                      0.24154
                                                                                0.2699
                                                                                        0.324
   r1
                       0
                                                     0.1406
   r2
              0
                      0
                               0
                                        0
                                                 0
                                                              0.18908
                                                                      0.24152
                                                                               0.26988
                                                                                        0.324
                                                                      0.24142
   r3
              0
                      0
                               0
                                        0
                                                 0
                                                     0.14053
                                                              0.189
                                                                               0.26977
                                                                                        0.324
                                                              0.18881
   r4
              0
                      0
                               0
                                        0
                                                 0
                                                   0.14038
                                                                      0.2412 0.26956
                                                                                        0.324
   r5
                      0
                                                             0.18851
                                                                      0.24085
              0
                               0
                                       0
                                                0 0.14013
                                                                                        0.323
                                                                               0.2692
         0.93087 0.92957 0.92815 0.92661 0.92492 0.92712
                                                             0.92403 0.92069 0.91706
                                                                                        0.913
   r146
        0.93121 0.92994 0.92854 0.92702 0.92537 0.92768 0.92465 0.92135 0.91778
                                                                                        0.913
   r147
   r148
        0.93156
                 0.9303 0.92893 0.92743 0.92581 0.92823 0.92525 0.92201 0.91849
                                                                                        0.914
   r149 0.93189 0.93065
                          0.9293 0.92783 0.92623 0.92878 0.92584 0.92264 0.91918
                                                                                        0.915
   r150
         0.93222
                  0.931
                           0.92967
                                   0.92823
                                            0.92665
                                                    0.9293
                                                              0.92641
                                                                      0.92327
                                                                               0.91986
                                                                                        0.916
```

Higher shock standard deviation: low shock high asset save more, high shock more asset save less, high shock low asset save more:

CONTAINER NAME: mp_ffcmd ND Array (Matrix etc)

		i	idx	ndim	numel	rowN	colN	sum	mean	std	coefvari	min
		-										
savef	raccoh	1	1	2	2250	150	15	1678.8	0.74614	0.22779	0.30529	0 (
xxx TABLE	:savefrac	coh	xxxxxxxx	(XXXXXXXX	x							
	c1		c2	c 3		с4	c 5	c11	c12	c13	c14	c15
		_										
r1		0	0		0	0	0	0.5361	2 0.5985	3 0.67884	0.73891	0.776
r2		0	0		0	0	0	0.5360	9 0.598	5 0.67882	0.73889	0.776
r3		0	0		0	0	0	0.5359	4 0.5983	9 0.67873	0.73883	0.776
r4		0	0		0	0	0	0.5356	3 0.5981	4 0.67853	0.73868	0.776
r5		0	0		0	0	0	0.5351	1 0.5977	4 0.6782	L 0.73843	0.77
r146	0.9269	6	0.9262	0.925	13	0.92359	0.92142	0.9165	3 0.907	8 0.88992	0.86057	0.804
r147	0.9272	1	0.92647	0.925	41	0.9239	0.92176	0.9174	0.9089	5 0.89144	1 0.84828	0.793
r148	0.9274	-6	0.92673	0.925	69	0.92421	0.9221	0.9182	7 0.9100	7 0.87813	0.83621	0.782
r149	0.927	7	0.92698	0.925	96	0.9245	0.92243	0.919	0.8960	5 0.86507	0.82436	0.772
r150	0 9279	4	0 92724	0 926	23	0 9248	0 92276	0 9046	7 0 8823	3 0 8522	7 0 81273	0.763