Solutions to One Equation One Unknown Problems

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2020-04-13

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Linear Scalar f(x)=0 Solutions

Go to the **RMD**, **R**, **PDF**, or **HTML** version of this file. Go back to fan's REconTools Package, R4Econ Repository (bookdown site), or Intro Stats with R Repository.

Ratio Here are some common ratios.

Unif Draw Min and Max Ratio We want to draw numbers such that we have some mean b, and that the possible maximum and minimum value drawn are at most a times apart. Given b and a, solve for x.

$$f(x) = \frac{b+x}{b-x} - a = 0$$

$$b \cdot a - x \cdot a = b + xb \cdot a - b = x + x \cdot ab\,(a-1) = x\,(a+1)\,x = \frac{b\,(a-1)}{a+1}$$

Uniformly draw

```
b <- 100
a <- 2
x <- (b*(a-1))/(a+1)
ar_unif_draws <- runif(100, min=b-x, max=b+x)
fl_max_min_ratio <- max(ar_unif_draws)/min(ar_unif_draws)
cat('fl_max_min_ratio =', fl_max_min_ratio, 'is close to a =', a, '\n')
```

```
## fl_max_min_ratio = 1.965882 is close to a = 2
```