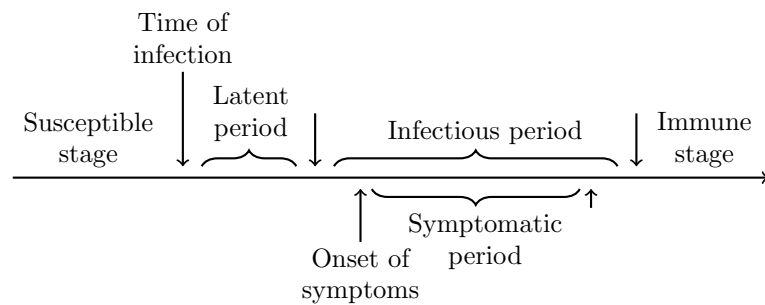
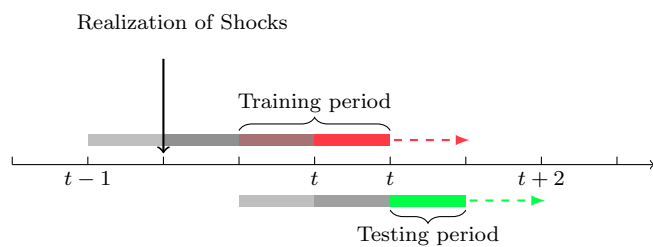


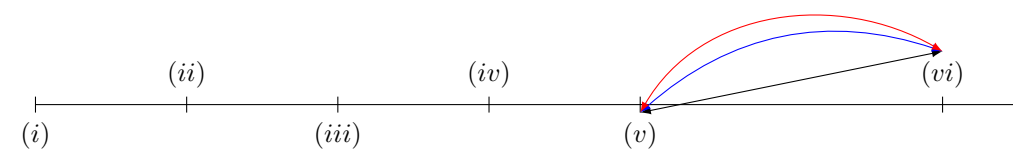
# 1 Tikz Example 1



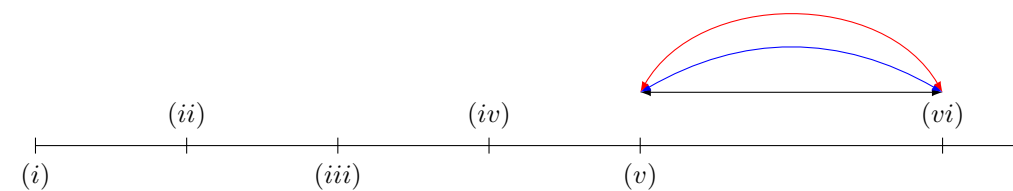
# 2 Tikz Example 2



# 3 Tikz Example 3



# 4 Tikz Example 4



## 5 Tikz With Caption

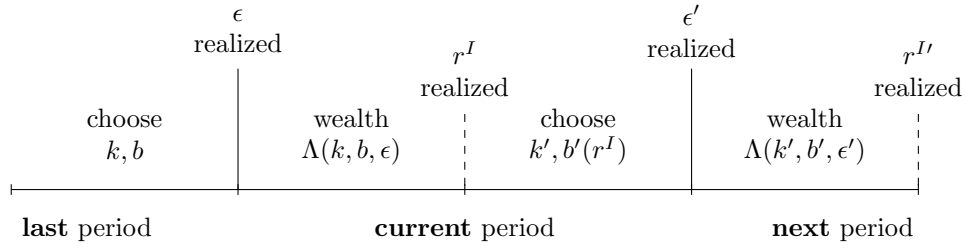


Figure 1: A caption.

## 6 Tikz Timeline

### 6.1 Tikz Timeline Plain

Figure 2: Model Timeline

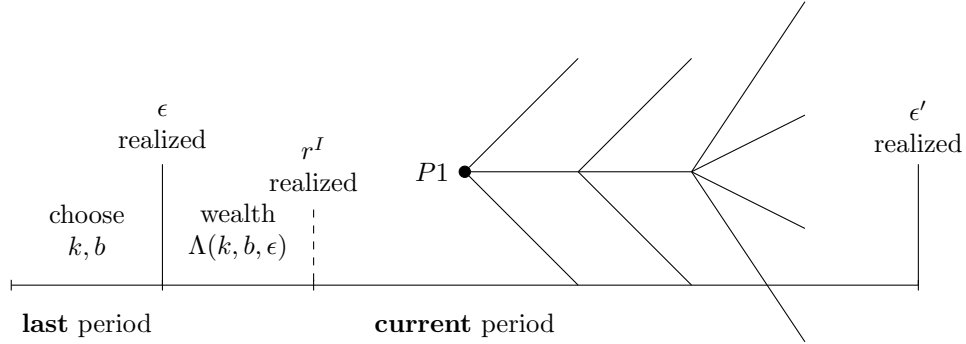


*Notes:* (1)  $k$ , the risky capital choice, is determined before productivity shock  $\epsilon$  realization.  
 (2)  $b'$ , the net financial choice including principle and interests owed, is determined given  $r^I$ , which is the interest rate cost of informal loan taken out this period.

### 6.2 Tikz Timeline with Skeleton Tree

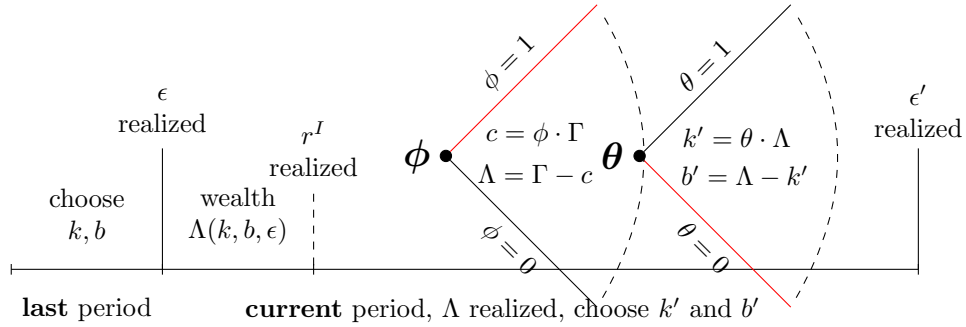
### 6.3 Tikz Timeline with Spanning and Annotated Tree

Figure 3: Model Timeline With Tree Inside



Notes: (1)  $k$ , the risky capital choice, is determined before productivity shock  $\epsilon$  realization. (2)  $b'$ , the net financial choice including principle and interests owed, is determined given  $r^I$ , which is the interest rate cost of informal loan taken out this period.

Figure 4: Model Timeline with Fancy Tree Inside



Notes: (1)  $k$ , the risky capital choice, is determined before productivity shock  $\epsilon$  realization. (2)  $b'$ , the net financial choice including principle and interests owed, is determined given  $r^I$ , which is the interest rate cost of informal loan taken out this period.