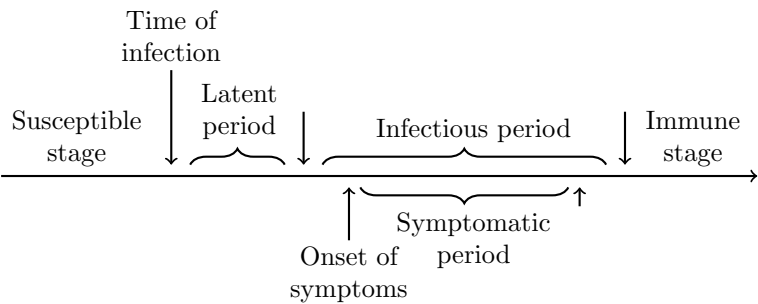
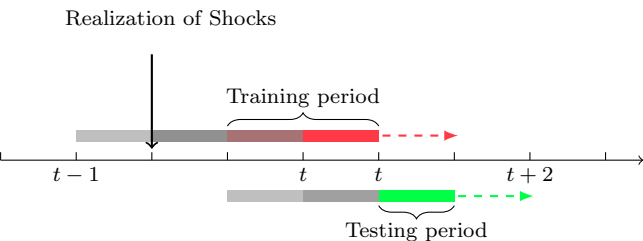


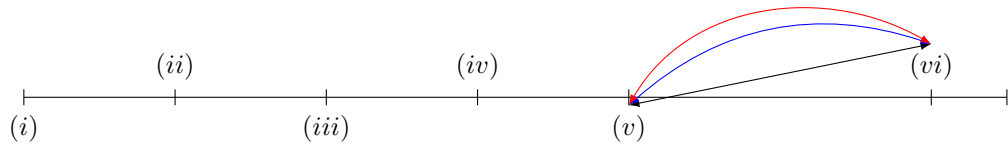
1 Tikz Example 1



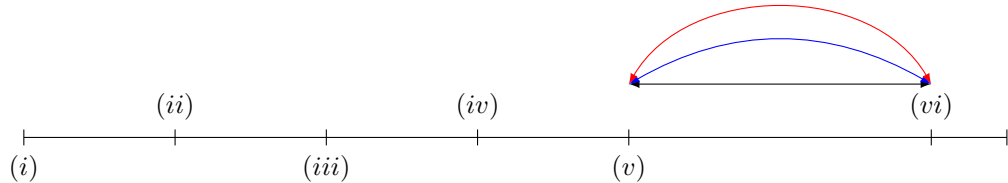
2 Tikz Example 2



3 Tikz Example 3



4 Tikz Example 4

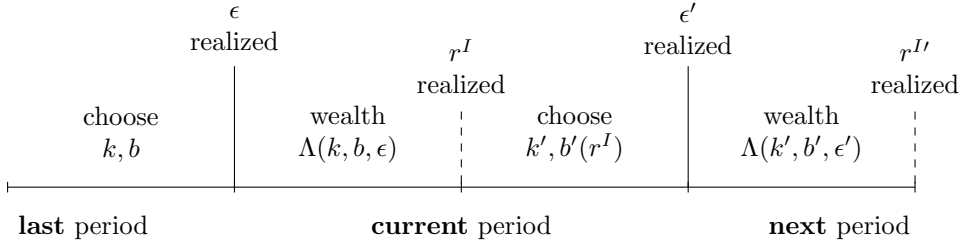


5 Tikz With Caption



Figure 1: A caption.

Figure 2: Model Timeline



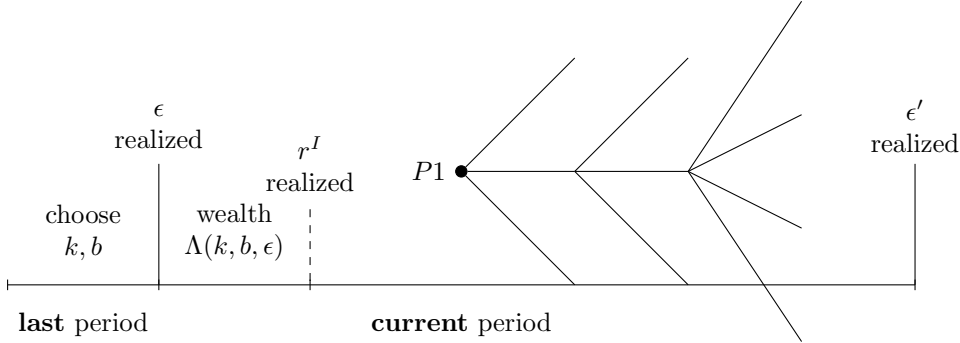
Notes: (1) k , the risky capital choice, is determined before productivity shock ϵ realization. (2) b' , the net financial choice including principle and interests owed, is determined given r^I , which is the interest rate cost of informal loan taken out this period.

6 Tikz Timeline

6.1 Tikz Timeline Plain

6.2 Tikz Timeline with Skeleton Tree

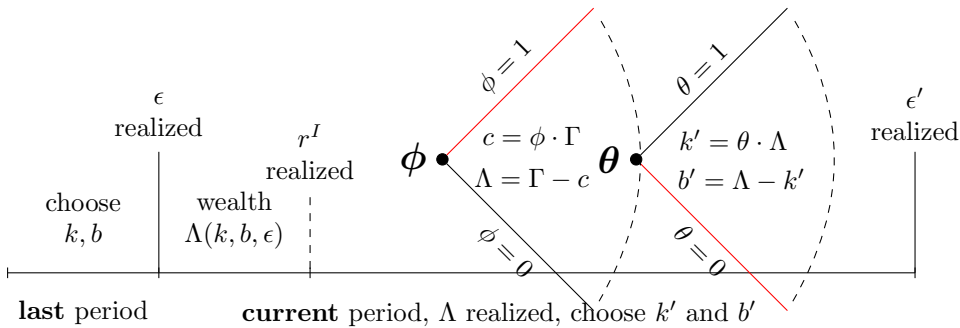
Figure 3: Model Timeline With Tree Inside



Notes: (1) k , the risky capital choice, is determined before productivity shock ϵ realization. (2) b' , the net financial choice including principle and interests owed, is determined given r^I , which is the interest rate cost of informal loan taken out this period.

6.3 Tikz Timeline with Spanning and Annotated Tree

Figure 4: Model Timeline with Fancy Tree Inside

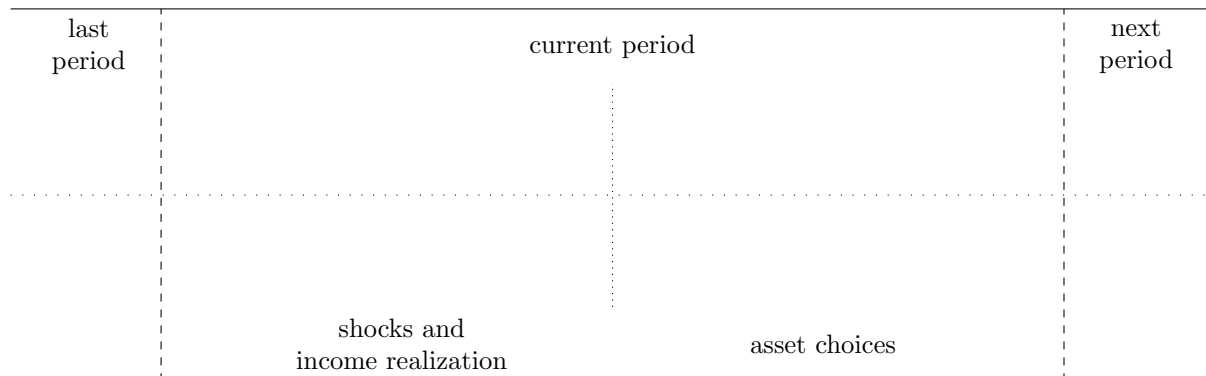


Notes: (1) k , the risky capital choice, is determined before productivity shock ϵ realization. (2) b' , the net financial choice including principle and interests owed, is determined given r^I , which is the interest rate cost of informal loan taken out this period.

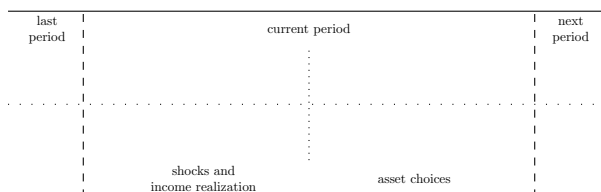
7 Tikz Timeline Frame

7.1 Empty Frame

100 percent frame with 20 percent page height and 100 percent page width:

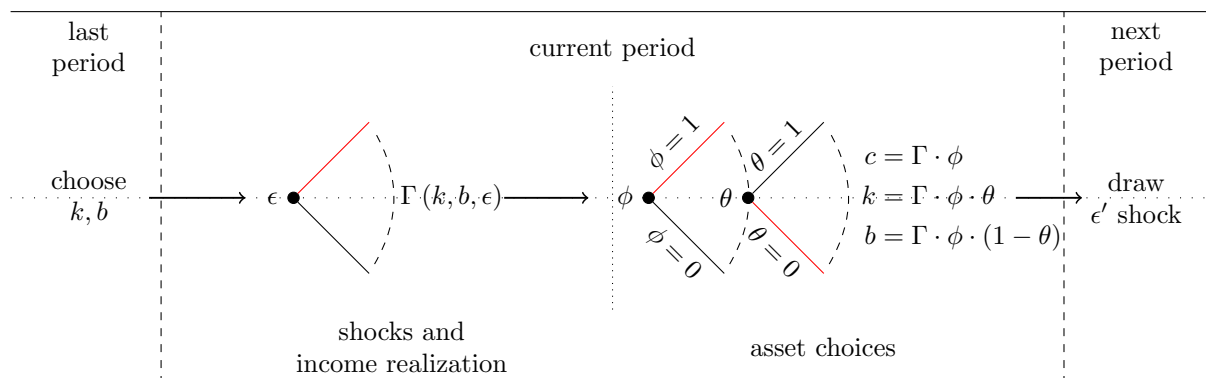


50 percent rescaled center-aligned frame with 20 percent page height and 100 percent page width:

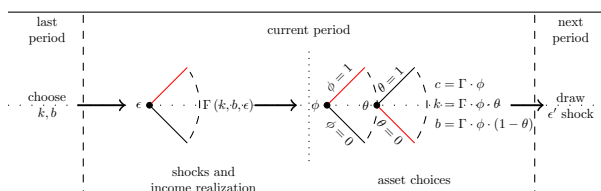


7.2 Frame Filled Choice

7.2.1 Spans to Left of Descriptions, 100 percent



7.2.2 Spans to Left of Descriptions, 50 percent



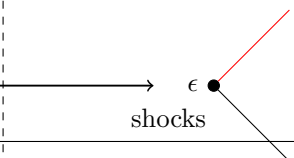
7.2.3 Frame Filled Choice Spans Above Descriptions

| | | | |
|-------------|--------|----------------|-------------|
| last period | | current period | next period |
| | shocks | asset choices | |
| | | | |

| | | |
|-------------|----------------|---------------|
| last period | current period | next period |
| | shocks | asset choices |
| | | |

| | | |
|-------------|----------------|---------------|
| last period | current period | next period |
| | shocks | asset choices |
| | | |

7.2.4 Frame Filled Choice Spans Above Descriptions

| | | |
|------------------|--|---------------------------|
| last period | current period | next period |
| choose k, b |  <p>shocks</p> <p>$\Gamma(k, b, \epsilon)$</p> | draw ϵ' shock |
| | asset choices $c = \phi \cdot \theta$ $k = \Gamma \cdot \phi \cdot \theta$ $b = \Gamma \cdot \phi \cdot (1 - \theta)$ | |