Fanghao Chen

Peking University, 5 Yiheyuan Road, Haidian Beijing, China ⊠ fhchen2017@nsd.pku.edu.cn https://fanghaochen.github.io/homepage/

Education

2017–2022 Ph.D. in Economics (Expected, Supervisor: Xiaobo Zhang).

National School of Development, Peking University, Beijing, China

Dissertation: Overseas Chinese, Lineage Foreign Firms, and Economic Development in China

2019–2020 Graduate Visiting Student (Co-supervisor: Loren Brandt).

Department of Economics, University of Toronto, Toronto ON, Canada

2013–2017 B.A in Economics & Finance.

Southwestern University of Finance and Economics, Chengdu, China

2015–2016 Undergraduate Visiting Student.

Department of Economics, Texas A&M University, College Station TX, USA

Current Position

2018-Present Research Associate.

Center for Enterprise Research, Peking University, Beijing, China

Objective: Maintained and updated a random-sampled and national-representative longitude data set of small-and-medium-sized enterprises (SME) and their entrepreneurs in China (project titled "Enterprise Survey for Innovation and Entrepreneurship in China", ESIEC) in regard to SMEs' start-ups, operation, performance, and growth.

Duty: Designed and modified questionnaires; Trained and Supervised surveyors in field; Interviewed face-to-face approximately two hundred entrepreneurs across 2 waves and 6 cities in China; Provided consultancies for the public sector combing administrative data with ESIEC.

Research Fields

Primary **Development Economics**, **Urban Economics**.

Secondary Industrial Organization, International Trade.

Job Market Paper

2021 Familiar Strangers: Overseas Chinese, Lineage Connection and Foreign Firms in China.

Coauthors: Ruichi Xiong (UofT) and Xiaobo Zhang (PKU & IFPRI)

Abstract: This paper studies the importance of international lineage network in facilitating the entry and survival of foreign firms in developing countries where formal institutions are largely immature. We build a unique dataset on the universe of foreign firms in China that are controlled by Huaren (overseas Chinese) during China's Reform Era (1981-1996). To identify the causal effects of lineage connection, we exploit variations from both China's stepwise openness and surname distributions across prefectures, to implement a Difference-in-Difference design with differential treatment to Huaren foreign firms whose legal representatives differ in their surnames, which allows us to control for unobserved factors at multidimensional level. We find that, following the local openness reform, lineage connection facilitates the entry and survival of Huaren foreign firms, through reducing information frictions, securing property right, and smoothing contract enforcement. And the lineage-driven FDI brings about an array of long-term economic benefits, including greater GDP growth, wage level, innovation, non-Huaren FDI inflows, export and import.

Publications

Does Personal Income Tax Cut Induce Labor Supply? Evidence from a Quasi-experiment. with Jingjing Ye, Yan Wu and Yuqing Wang, Management World (管理世界), 12, 20-32 [In Chinese]

Working Papers

- 2021 **Endowment-Congruent Technical Change**.
 with Zhongchen Fan (PKU), R&R at *Chinese Economic Quarterly* (经济学(季刊)) [In Chinese]
- 2021 Annexation for Agglomeration: From a Neighbor to a Family Member. with Shihe Fu (XMU) and Jingjing Ye (SWUFE), Under Review
- 2020 Military Service and Entrepreneurship.
 with Xiaobo Zhang (PKU & IFPRI) and Lixin Colin Xu (World Bank)

Working In Progress

- Industrial Evolution in China.
 with Loren Brandt (UofT), Gilles Duranton (UPenn & LSE & CEPR)
- From Kinship to Market: FDI and the Building of Market Institution in China. with Ruichi Xiong (UofT)
- Seeding the Growth: FDI and Local Entrepreneurship.
 with Xiaobo Zhang (PKU & IFPRI), Ruichi Xiong (UofT)

Book Chapters

- 2019 Resource Curse, Government Failure, and the Hollow County.
 Narratives on Chinese Grassroot Entrepreneurs, edited by Xiaobo Zhang, Peking University Press
- 2019 **The Swallow Returns, the Farmland Prospers**.

 Narratives on Chinese Grassroot Entrepreneurs, edited by Xiaobo Zhang, Peking University Press

Consultancies

- Dec'18- **Seeking New Economic Impetus**.
- Apr'19 National Development and Reform Commission of Jining Prefectural Government, Shandong, China Objective: To provide quantitative and qualitative analysis of and policy guidance on regional industrial development for Jining Prefecture, with special focus on fostering high-tech clusters.

 Duty: Designed and improved measurements and index constructions; Programmed for data retrieval,

compiling, cleaning, visualizing from multiple administrative data (business registrations, social security records, administrative punishments, patents and trademarks, etc.); Drafted reports and provide empirical insights.

- Feb'17- Improving Environmental Governance for Major River Basins.
- Apr'19 National Development and Reform Commission of Fujian Provincial Government, Fujian, China **Objective**: To gather first-hand data and provide practical insights for the implementation of an anti-water-pollution transfer payment program.

Duty: Interviewed officials from local environment protection institutions, collected data, analyzed data, and drafted research reports.

Conferences & Workshops (* denotes invited talks)

2021 Workshop for Intra-city Spatial Economics (Shanghai Jiao Tong University), Camphor Economic Circle(Sun Yat-Sen University at Zhuhai), Harbin Institute of Technology at Shenzhen (*), Zhejiang Conference of Young Economist Society (Jiaxing University), The Chinese Economists Society 2021 Annual Conference, CCER Summer Institute (Peking University)

- 2020 China International Law Workshop (*, University of Toronto), Chinese Economists Society 2020 North America Conference (Harvard University, Virtual), New Structural Economics Frontier Workshop (Xinjiang University of Finance and Economics, Virtual), Institute of National Development of Southeast University (*), New Structural Economics Discussion Panel (Xi'An Jiaotong University, Virtual), Dongbei University of Finance and Economics (*), International Annual Conference for China Development Theory (Renmin University of China, Virtual), 2020 Annual Conference of China Economics Society (HSBC Business School of Peking University), 2020 China Young Economist Conference (Sun Yat-Sen University)
- 2019 Beijing Institute of Southwestern University of Finance and Economics (*), Camphor Economic Circle 2019 Xi'An Workshop (Xi'an University of Architecture and Technology)
- 2018 2018 Annual Conference of China Economics Society (Sun Yat-Sen University)

Referee Service

China Economic Review

Honours and Grants

- 2020 China Research Initiative Grant. Rotman School of Management, University of Toronto
- 2018 Academic Excellence Scholarship. National School of Development, Peking University
- 2017-Present Graduate Fellowship. National School of Development, Peking University
- 2016-Present Tang Lixin Guanghua Elite Fellowship. Shingsun Group
 - 2016 Undergraduate Visiting Scholarship. China Scholarship Counsel
 - 2015 **Zhejiang Energy Entrepreneurship Fellowship.** Zhejiang Energy Group Company Ltd.

Teaching Experience

2020 Topics on Chinese Economy (Undergraduate).

Teaching Assistant for Dr.Gao Xu (Chief Economist at BOCI Securities)

2019 Mangerial Economics (MBA, in English).

Teaching Assistant for Prof.Xiaoyan Lei, National School of Development, Peking University

2019 Macroeconomics (Ph.D., in English).

Teaching Assistant for Prof.Han Han, Institute of South-South Cooperation and Development, Peking University

2018 Public Policy: Microeconomics (Master, in English).

Teaching Assistant for Prof.Xiaoyan Lei, Institute of South-South Cooperation and Development, Peking University

Skills

Language English (Fluent); Chinese (Native)

Programming Stata, MATLAB, Python, SQL, ArcGIS, LaTeX

Miscellaneous Guitar, Marathon, Certified Answer Provider for Economics @ ZHIHU (知乎经济学优秀答主)