

Data Mining

Term Project Report

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Topic: Suzuki Used Cars Price Prediction

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Objective

The objective of this project is to develop a predictive model for suzuki used car pricing. The targeted models are Mehran, Alto, Swift, Cultus, WagonR.

The primary goal is to create a model that accurately estimates the price of a used car based on various features such as.

- 1. Model
- 2. Year
- 3. Mileage
- 4. Fuel Type
- 5. Transmission
- 6. Color
- 7. Assembly
- 8. Engine Capacity
- 9. City
- 10. Price

Introduction and Background

Used car pricing is a complex task influenced by various factors such as model, year, mileage etc. This project employs machine learning, combining supervised and unsupervised techniques, to enhance accuracy. By leveraging historical data, the model aims to provide reliable estimates, catering to the dynamic nature of the used car market.

Data Collection

The dataset for this project was gathered from PakWheels using web scraping techniques. PakWheels is a reputable online platform that provides comprehensive information about used cars, including their specifications, prices, and other relevant details.

Data preprocessing

The dataset underwent thorough preprocessing using both Excel and SPSS.

Excel

- Used to fill missing values, ensuring a complete dataset.
- Defined specific ranges for price and mileage.

SPSS

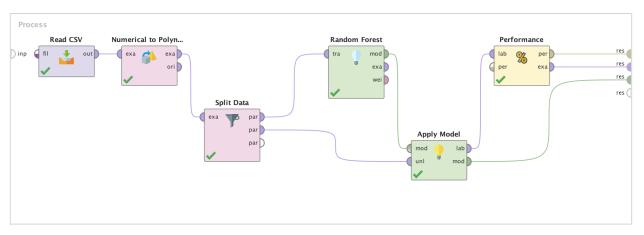
- Utilized to eliminate duplicates, ensuring the dataset's integrity.
- Visualized and inspected values to identify and handle any out-of-domain entries.

Modelling

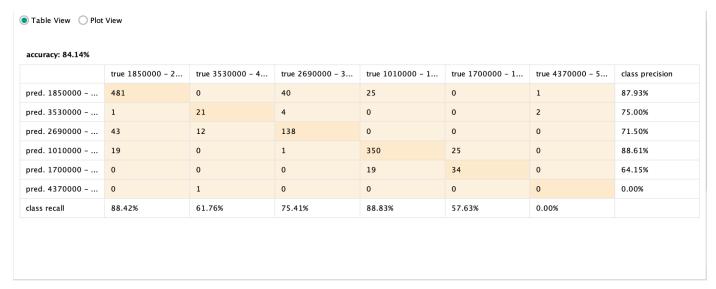
Two primary algorithms, Random Forest and K-Means clustering, were employed to develop and assess the predictive model.

Random Forest

Utilized the Random Forest algorithm to create a model for predicting used car prices. This ensemble learning method leverages multiple decision trees to enhance prediction accuracy. The dataset was split into training and testing sets to train the model and evaluate its performance accurately.



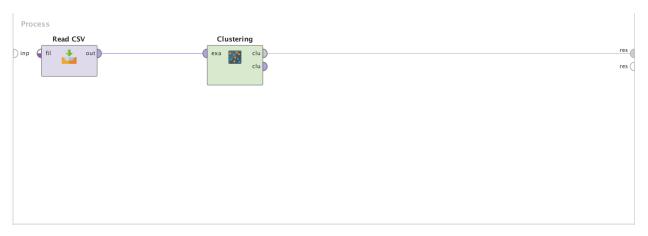
Design



Performance Metrics

K-Means Clustering

Implemented the K-Means clustering algorithm to identify patterns and group used cars based on similar features. Determined the optimal number of clusters to maximize the effectiveness of grouping. Used k value 4 and measure type is MixedMeasures



Design

Cluster Model

Cluster 0: 1607 items Cluster 1: 1085 items Cluster 2: 523 items Cluster 3: 845 items

Total number of items: 4060

Clusters

Conclusion

The Random Forest model exhibits a commendable accuracy of 84%, showcasing its proficiency in predicting used car prices. The model's predictions are based on influential features such as, model, year, mileage, etc. Contributing to an in-depth understanding of pricing determinants.

The K-Means clustering analysis unveiled four distinct clusters in the dataset, offering valuable segmentation insights. Here's a simplified breakdown:

Cluster 0: 1607 itemsCluster 1: 1085 itemsCluster 2: 523 items

Cluster 3: 845 items

In summary, the project effectively used machine learning to uncover valuable insights in the used car dataset. The high accuracy of the predictive models holds potential for real-world applications in the dynamic used car market. The segmentation from

K-Means clustering enhances strategic decision-making, and the Random Forest model proves valuable for accurately estimating individual car prices.

The dataset can be find on below github repository: https://github.com/Farazjahangir/Suzuki-Used-Car-Dataset/tree/main