

TEKsystems Global Services Private limited

Regd Office : FLOOR 22,SKYVIEW10, SY NO.83/1, HYDERABAD KNOWLEDGE CITY RAIDURGAM(PANMAKTHA) HYDERABAD - 500032 IN

Income Tax Computation For The Financial Year 2024-2025

Statement as of Jun 2024

Employee No.:	6302	Name:	Fardeen Baig Mahammad			Location:	Hyderabad
Date of Join:	06-Dec-2023	Gender :	Male	Date of Leaving:		Residential Status :	
PAN No. :	AGWPF8169K	Date of Birth :	29-May-2001	Age :	23 years and 1 months	Tax Regime:	NEW

A) Taxable Income**(i) Monthly Income**

Pay Items	Total	Apr 2024	May 2024	Jun 2024	July 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025
BASIC	258,000.00	21,500.00	21,500.00	21,500.00	21,500.00	21,500.00	21,500.00	21,500.00	21,500.00	21,500.00	21,500.00	21,500.00	21,500.00
HRA	103,200.00	8,600.00	8,600.00	8,600.00	8,600.00	8,600.00	8,600.00	8,600.00	8,600.00	8,600.00	8,600.00	8,600.00	8,600.00
HEALTH INSURANCE PREMIUM	8,076.00	673.00	673.00	673.00	673.00	673.00	673.00	673.00	673.00	673.00	673.00	673.00	673.00
SPECIAL ALLOWANCE	109,128.00	9,094.00	9,094.00	9,094.00	9,094.00	9,094.00	9,094.00	9,094.00	9,094.00	9,094.00	9,094.00	9,094.00	9,094.00
Total	478,404.00	39,867.00	39,867.00	39,867.00	39,867.00	39,867.00	39,867.00	39,867.00	39,867.00	39,867.00	39,867.00	39,867.00	39,867.00

B) Deduction

Pay Items	Total	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025
EMPLOYEE PF DEDUCTION	21,600.00	1,800.00	1,800.00	1,800.00	1,800.00	1,800.00	1,800.00	1,800.00	1,800.00	1,800.00	1,800.00	1,800.00	1,800.00
PROF TAX	2,400.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00
Total	24,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00

C) Perquisites

Pay Items	Total	Apr 2024	May 2024	Jun 2024	July 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025
Total													

D) Gross Salary (A+C)**478,404.00****E) Less exemption under Section 10**

Monthly Rent							
Month	Metro / Non-metro	Rent Paid	HRA Received	Basic DA	40 / 50 % of Basic DA	Rent paid - 10% of Basic	HRA Exemption
Apr	40.00	0.00	8,600.00	21,500.00	8,600.00	0.00	0.00
May	40.00	0.00	8,600.00	21,500.00	8,600.00	0.00	0.00
Jun	40.00	0.00	8,600.00	21,500.00	8,600.00	0.00	0.00
Jul	40.00	0.00	8,600.00	21,500.00	8,600.00	0.00	0.00
Aug	40.00	0.00	8,600.00	21,500.00	8,600.00	0.00	0.00
Sep	40.00	0.00	8,600.00	21,500.00	8,600.00	0.00	0.00
Oct	40.00	0.00	8,600.00	21,500.00	8,600.00	0.00	0.00
Nov	40.00	0.00	8,600.00	21,500.00	8,600.00	0.00	0.00
Dec	40.00	0.00	8,600.00	21,500.00	8,600.00	0.00	0.00
Jan	40.00	0.00	8,600.00	21,500.00	8,600.00	0.00	0.00
Feb	40.00	0.00	8,600.00	21,500.00	8,600.00	0.00	0.00
Mar	40.00	0.00	8,600.00	21,500.00	8,600.00	0.00	0.00
Total		0.00	103,200.00	258,000.00	103,200.00	0.00	0.00
Item						Exemption	
House Rent Allowance : Section 10(13A)						0.00	
Leave Travel Assistance : Sec. 10(5)						0.00	
ATTIRE ALLOWANCE EXEMPTION						0.00	
DRIVER ALLOWANCE EXEMPTION						0.00	
GRATUITY EXEMPTION						0.00	
HELPER ALLOWANCE EXEMPTION						0.00	
LEAVE ENCASHMENT EXEMPTION						0.00	
TELEPHONE EXEMPTION						0.00	
VEHICLE EXEMPTION						0.00	
Total Exemptions						0.00	

F) Income from Previous employer

Pay Items	Amount
Total Income	0.00
Income Tax	0.00
Professional Tax	0.00
Provident Fund	0.00
Employer NPS Deduction	0.00

G) Income after exemption (D - E + F) 478,404.00

H) Less Deduction under Section 16 50,000.00

Sl.No.	Description	Amount
(i)	Tax on Employment : Sec 16(iii)	0.00
(ii)	Standard Deduction : Sec 16(ia)	50,000.00

I) Income chargeable under the head salaries (G - H) 428,404.00

J) Add any other income declared by the employee (a+b)..... 0.00

(a) Other Income

Description	Amount
Sub Total	

(b) Income/Loss from house property [(i) + (ii)]..... 0.00

(i) Interest on housing loan (Self occupied)..... 0.00

(ii) Income/Loss from letout property

Property No	Annual Rent Recieved	Municipal Taxes	Unrealized Rent	Net Annual Value(2-(3+4))	Standard Deduction @ 30%	Interest on housing loan	Income/Loss(5-(6+7))	Contribution Rate	Considered Amount
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total :									

K) Gross Total Income (I + J) 428,404.00

L) Deduction under chapter VI A 0.00

Investment	Section	Gross	Qualifying	Deductible
EMPLOYEE PF DEDUCTION	80C	21,600.00	0.00	0.00
Medical Insurance Premium	80D	8,076.00	0.00	0.00
Sub Total		29,676.00	0.00	0.00

M) Taxable Income	428,404.00
N) i) Calculated Income Tax.....	6,420.00
ii) Less Rebate u/s 87A	6,420.00
Total Tax to be Paid	0.00

Income Tax	Surcharge	Health & Edu. Cess	Total
0.00	0.00	0.00	0.00

O) Tax Paid Till Date	0.00
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	Income Tax	Surcharge	Health & Edu. Cess	Total
Deduction Through Payroll	0.00	0.00	0.00	0.00
Direct TDS	0.00	0.00	0.00	0.00
Previous Employment	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00

P) Relief Under Section 89	0.00
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Income Tax	Surcharge	Health & Edu. Cess	Total
0.00	0.00	0.00	0.00

Q) Annual Tax Balance	0.00
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Income Tax	Surcharge	Health & Edu. Cess	Total
0.00	0.00	0.00	0.00

R) TDS Recovered in current month	0.00
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i) Monthly tax			
Income Tax	Surcharge	Health & Edu. Cess	Total
0.00	0.00	0.00	0.00

S) Balance Payable (in 9 Installments) - Income Tax	0.00
@Rate of Rs. 0 per month from Jul 2024	