

European University of Bangladesh

2/4, Gabtoli, Mirpur, Dhaka-1216, Bangladesh

STATEMENT OF FINANCIAL POSITION

AS AT June 2019

Property and Asset	Notes	Amount in Taka	
		Jun-19	Jun-18
Non Current Assets		351,233,367	242,588,149
Property, Plant and Equipment (As per Asset Schedule)	4.00	351,233,367	242,588,149
Current Assets		72,224,144	16,727,535
Cash & Cash Equivalents	5.00	72,224,144	16,727,535
Total		423,457,511	259,315,684
Retained Earnings and Liabilities			
Retained Earnings	6.00	46,291,722	34,865,750
Current Liabilities		138,645,382	57,891,849
Others Liabilities	7.01	15,520,073	51,495,849
Provision for Liabilities	7.02	123,125,309	6,396,000
Long Term Liabilities			
Long Term Loan	7.03	238,520,407	166,558,085
Total		423,457,511	259,315,684

European University of Bangladesh

2/4, Gabtoli, Mirpur, Dhaka-1216, Bangladesh

STATEMENT OF COMPREHENSIVE INCOME

For the year ended 30 June 2019

Property and Asset	Notes	Amount in Taka	
		Jun-19	Jun-18
a) Income- Academic			
Admission Income (sale of forms)		0	0
Academic Income Less VAT(details in note. Schedule)	9.00	176,001,900	145,000,000
b) Accumulated-Income	6.00	176,001,900	145,000,000
Total Income (Academic)			
c) Expenditure-Academic			
Academic Expenses (Details in note, schedule)	10.00	111,018,370	92,751,037
Admission Expenses (Details in note, schedule)	10.00	15,851,363	12,412,427
Total Expenses (Academic)		126,869,733	105,163,464
d) Excess of Income Over Expenses-Academic (a-b)		49,132,167	39,836,536
e) Expenditure-Non-Academic			
Non Academic Expenses (details in Note-7.01, 7.02, 7.03 & 10.51)		31,702,732	26,860,945
Non Academic Research Expenses (Charge for the year) (details in Note-4 & Schedule-A)		6,003,463	2,824,516
Total Non Academic Expenses		37,706,195	29,685,461
h) Income Over Expenditure Non Academic (d-e)		11,425,972	10,151,075

Annexed notes from an part of this financial Statement.

European University of Bangladesh

2/4, Gabtoli, Mirpur, Dhaka-1216, Bangladesh

Cash Flow Statement (Indirect Method)

For the year ended 30 June 2019

Property and Asset	Amount in Taka	
	Jun-19	Jun-18
a) Cash Flow from Operating Activities:		
Net Cash from Operation	17,429,435	12,975,591
Excess of Income over Expenses	11,425,972	10,151,075
Depreciation	6,003,463	2,824,516
Cash In Working Capital	80,753,533	55,876,281
Increase/ (Decrease) in Other Liabilities	71,626,460	6,396,000
Increase/ (Decrease) in Provision for Liabilities	9,124,073	49,480,281
Net Increase/Decrease in Operating Activities	98,182,968	68,851,872
b) Cash Flow From Investing Activities:		
Purchase/Acquisition of Fixed Asset/Investment	(114,648,680)	(158,081,212)
Lees: Sale Proceeds/Disposal of Fixed		
Net Increase/Decrease in Investing Activities	(114,648,680)	(158,081,212)
c) Cash Flow from Financing Activities		
Increase of Finance/Donated Fund/Loan	71,962,322	105,000,000
Decrease of Finance/Donated Fund/Loan		
Net Cash Flow From Financing Activities	71,962,322	105,000,000
Cash & Cash Equivalence Surplus/(Deficit) for the year	55,496,610	15,770,660
Cash & Cash Equivalence Beginning for the year	16,727,535	956,875
Cash & Cash Equivalence at the end of the year	72,224,145	16,727,535