

# European University of Bangladesh

2/4, Gabtoli, Mirpur, Dhaka-1216, Bangladesh

## STATEMENT OF FINANCIAL POSITION

AS AT June 2018

Property and Asset	Notes	Amount in Taka	
		Jun-18	Jun-17
<b>Non Current Assets</b>		<b>242,588,149</b>	<b>87,331,453</b>
Property, Plant and Equipment (As per Asset Schedule)	4.00	242,588,149	87,331,453
<b>Current Assets</b>		<b>16,727,535</b>	<b>956,875</b>
Cash & Cash Equivalents	5.00	16,727,535	956,875
<b>Total</b>		<b>259,315,684</b>	<b>88,288,328</b>
<b>Retained Earnings and Liabilities</b>			
<b>Retained Earnings</b>	6.00	<b>34,865,750</b>	<b>24,714,675</b>
<b>Current Liabilities</b>		<b>57,891,849</b>	<b>2,015,568</b>
Others Liabilities	7.01	51,495,849	2,015,568
Provision for Liabilities	7.02	6,396,000	
<b>Long Term Liabilities</b>			
Long Term Loan	7.03	166,558,085	61,558,085
<b>Total</b>		<b>259,315,684</b>	<b>88,288,328</b>

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## STATEMENT OF COMPREHENSIVE INCOME

For the year ended 30 June 2018

Property and Asset	Notes	Amount in Taka	
		Jun-18	Jun-17
<b>a) Income- Academic</b>			
Admission Income (sale of forms)		0	0
Academic Income Less VAT(details in note. Schedule)	9.00	145,000,000	80,803,000
<b>b) Accumulated-Income</b>	6.00	145,000,000	80,803,000
<b>Total Income (Academic)</b>			
<b>c) Expenditure-Academic</b>			
Academic Expenses (Details in note, schedule)	10.00	92,751,037	51,533,598
Admission Expenses (Details in note, schedule)	10.00	12,412,427	69,533,598
<b>Total Expenses (Academic)</b>		105,163,464	58,485,999
<b>d) Excess of Income Over Expenses-Academic (a-b)</b>		39,836,536	22,317,001
<b>e) Expenditure-Non-Academic</b>			
Non Academic Expenses (details in Note-7.01, 7.02, 7.03 & 10.51)		26,860,945	14,383,746
Non Academic Research Expenses (Charge for the year) (details in Note-4 & Schedule-A)		2,824,516	1,912,245
<b>Total Non Academic Expenses</b>		29,685,461	16,295,991
<b>h) Income Over Expenditure Non Academic (d-e)</b>		10,151,075	6,021,010

Annexed notes from an part of this financial Statement.

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## Cash Flow Statement (Indirect Method)

For the year ended 30 June 2018

Property and Asset	Amount in Taka	
	Jun-18	Jun-17
<b>a) Cash Flow from Operating Activities:</b>		
<b>Net Cash from Operation</b>	<b>12,975,591</b>	<b>7,933,255</b>
Excess of Income over Expenses	10,151,075	6,021,010
Depreciation	2,824,516	1,912,245
<b>Cash In Working Capital</b>	<b>55,876,281</b>	<b>0</b>
Increase/ (Decrease) in Other Liabilities	6,396,000	0
Increase/ (Decrease) in Provision for Liabilities	49,480,281	0
<b>Net Increase/Decrease in Operating Activities</b>	<b>68,851,872</b>	<b>7,933,255</b>
<b>b) Cash Flow From Investing Activities:</b>		
Purchase/Acquisition of Fixed Asset/Investment	(158,081,212)	(32,481,028)
Lees: Sale Proceeds/Disposal of Fixed		
<b>Net Increase/Decrease in Investing Activities</b>	<b>(158,081,212)</b>	<b>(32,481,028)</b>
<b>c) Cash Flow from Financing Activities</b>		
Increase of Finance/Donated Fund/Loan	105,000,000	
Decrease of Finance/Donated Fund/Loan		24,276,098
<b>Net Cash Flow From Financing Activities</b>	<b>105,000,000</b>	<b>24,276,098</b>
<b>Cash &amp; Cash Equivalence Surplus/(Deficit) for the year</b>	<b>15,770,660</b>	<b>(271,675)</b>
Cash & Cash Equivalence Beginning for the year	956,875	1,228,550
Cash & Cash Equivalence at the end of the year	<b>16,727,535</b>	<b>956,875</b>