

European University of Bangladesh

2/4, Gabtoli, Mirpur, Dhaka-1216, Bangladesh

STATEMENT OF FINANCIAL POSITION

AS AT June 2017

Property and Asset	Notes	Amount in Taka	
		Jun-17	Jun-16
Non Current Assets		87,331,453	56,762,670
Property, Plant and Equipment (As per Asset Schedule)	4.00	87,331,453	56,762,670
Current Assets		956,875	1,228,550
Cash & Cash Equivalents	5.00	956,875	1,228,550
Total		88,288,328	57,991,220
Retained Earnings and Liabilities			
Retained Earnings	6.00	24,714,675	18,693,665
Current Liabilities		2,015,568	39,297,555
Others Liabilities	7.01	2,015,568	2,015,568
Provision for Liabilities	7.02		
Long Term Liabilities			
Long Term Loan	7.03	61,558,085	37,281,987
Total		88,288,328	57,991,220

European University of Bangladesh

2/4, Gabtoli, Mirpur, Dhaka-1216, Bangladesh

STATEMENT OF COMPREHENSIVE INCOME

For the year ended 30 June 2017

Property and Asset	Notes	Amount in Taka	
		Jun-17	Jun-16
a) Income- Academic			
Admission Income (sale of froms)		0	0
Academic Income Less VAT(details in note. Schedule)	9.00	80,803,000	48,119,375
b) Accumulated-Income	6.00	80,803,000	48,119,375
Total Income (Academic)			
c) Expenditure-Academic			
Academic Expenses (Details in note, schedule)	10.00	51,533,598	25,546,123
Admission Expenses (Details in note, schedule)	10.00	69,533,598	3,484,071
Total Expenses (Academic)		58,485,999	29,030,194
d) Excess of Income Over Expenses-Academic (a-b)		22,317,001	19,089,181
e) Expenditure-Non-Academic			52,920
Non Academic Expenses (details in Note-7.01, 7.02, 7.03 & 10.51)		14,383,746	13,914,422
Non Academic Research Expenses (Charge for the year) (details in Note-4 & Schedule-A)		1,912,245	0
Total Non Academic Expenses		16,295,991	13,861,502
h) Income Over Expenditure Non Academic (d-e)		6,021,010	5,227,679

Annexed notes from an part of this financial Statement.

European University of Bangladesh

2/4, Gabtoli, Mirpur, Dhaka-1216, Bangladesh

Cash Flow Statement (Indirect Method)

For the year ended 30 June 2017

Property and Asset	Amount in Taka	
	Jun-17	Jun-16
a) Cash Flow from Operating Activities:		
Net Cash from Operation	7,933,255	6,691,125
Excess of Income over Expenses	6,021,010	5,227,679
Depreciation	1,912,245	1,463,446
Cash In Working Capital	0	0
Increase/ (Decrease) in Other Liabilities	0	0
Increase/ (Decrease) in Provision for Liabilities	0	0
Net Increase/Decrease in Operating Activities	7,933,255	6,691,125
b) Cash Flow From Investing Activities:		
Purchase/Acquisition of Fixed Asset/Investment	(32,481,028)	(3,968,754)
Lees: Sale Proceeds/Disposal of Fixed		225,000
Net Increase/Decrease in Investing Activities	(32,481,028)	(3,743,754)
c) Cash Flow from Financing Activities		
Increase of Finance/Donated Fund/Loan		
Decrease of Finance/Donated Fund/Loan	24,276,098	(2,818,013)
Net Cash Flow From Financing Activities	24,276,098	(2,818,013)
Cash & Cash Equivalence Surplus/(Deficit) for the year	(271,675)	129,358
Cash & Cash Equivalence Beginning for the year	1,228,550	1,099,192
Cash & Cash Equivalence at the end of the year	956,875	1,220,550