

European University of Bangladesh

2/4, Gabtoli, Mirpur, Dhaka-1216, Bangladesh

STATEMENT OF FINANCIAL POSITION

AS AT June 2020

Property and Asset	Notes	Amount in Taka	
		Jun-20	Jun-19
Non Current Assets		504,035,350	351,233,367
Property, Plant and Equipment (As per Asset Schedule)	4.00	504,035,350	351,233,367
Current Assets		28,486,095	72,224,144
Cash & Cash Equivalents	5.00	28,486,095	72,224,144
Total		532,524,445	423,457,511
Retained Earnings and Liabilities			
Retained Earnings	6.00	58,584,887	46,291,722
Current Liabilities		274,697,224	138,645,382
Others Liabilities	7.01	32,131,526	15,520,073
Provision for Liabilities	7.02	242,565,698	123,125,309
Long Term Liabilities			
Long Term Loan	7.03	199,242,333	238,520,407
Total		532,524,445	423,457,511

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STATEMENT OF COMPREHENSIVE INCOME

For the year ended 30 June 2020

Property and Asset	Notes	Amount in Taka	
		Jun-20	Jun-19
a) Income- Academic			
Admission Income (sale of forms)		0	0
Academic Income Less VAT(details in note. Schedule)	9.00	279,006,878	176,001,900
b) Accumulated-Income	6.00	279,006,878	176,001,900
Total Income (Academic)			
c) Expenditure-Academic			
Academic Expenses (Details in note, schedule)	10.00	15,340,131	111,018,370
Admission Expenses (Details in note, schedule)	10.00	30,680,262	15,851,363
Total Expenses (Academic)		46,020,393	126,869,733
d) Excess of Income Over Expenses-Academic (a-b)		232,986,485	49,132,167
e) Expenditure-Non-Academic			
Non Academic Expenses (details in Note-7.01, 7.02, 7.03 & 10.51)		212,429,189	31,702,732
Non Academic Research Expenses (Charge for the year) (details in Note-4 & Schedule-A)		8,264,130	6,003,463
Total Non Academic Expenses		220,693,319	37,706,195
h) Income Over Expenditure Non Academic (d-f)		12,293,165	11,425,972

Annexed notes from an part of this financial Statement.

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Cash Flow Statement (Indirect Method)

For the year ended 30 June 2020

Property and Asset	Amount in Taka	
	Jun-20	Jun-19
a) Cash Flow from Operating Activities:		
Net Cash from Operation	20,557,296	17,429,435
Excess of Income over Expenses	12,293,165	11,425,972
Depreciation	8,264,130	6,003,463
Cash In Working Capital	136,051,842	80,753,533
Increase/ (Decrease) in Other Liabilities	16,611,453	71,626,460
Increase/ (Decrease) in Provision for Liabilities	119,440,389	9,124,073
Net Increase/Decrease in Operating Activities	156,609,138	98,182,968
b) Cash Flow From Investing Activities:		
Purchase/Acquisition of Fixed Asset/Investment	(161,069,114)	(114,648,680)
Lees: Sale Proceeds/Disposal of Fixed		
Net Increase/Decrease in Investing Activities	(161,069,114)	(114,648,680)
c) Cash Flow from Financing Activities		
Increase of Finance/Donated Fund/Loan	(39,278,074)	71,962,322
Decrease of Finance/Donated Fund/Loan		
Net Cash Flow From Financing Activities	(39,278,074)	71,962,322
Cash & Cash Equivalence Surplus/(Deficit) for the year	(43,738,050)	55,496,610
Cash & Cash Equivalence Beginning for the year	72,224,145	16,727,535
Cash & Cash Equivalence at the end of the year	28,486,095	72,224,145