



## Addendum to Whitepaper

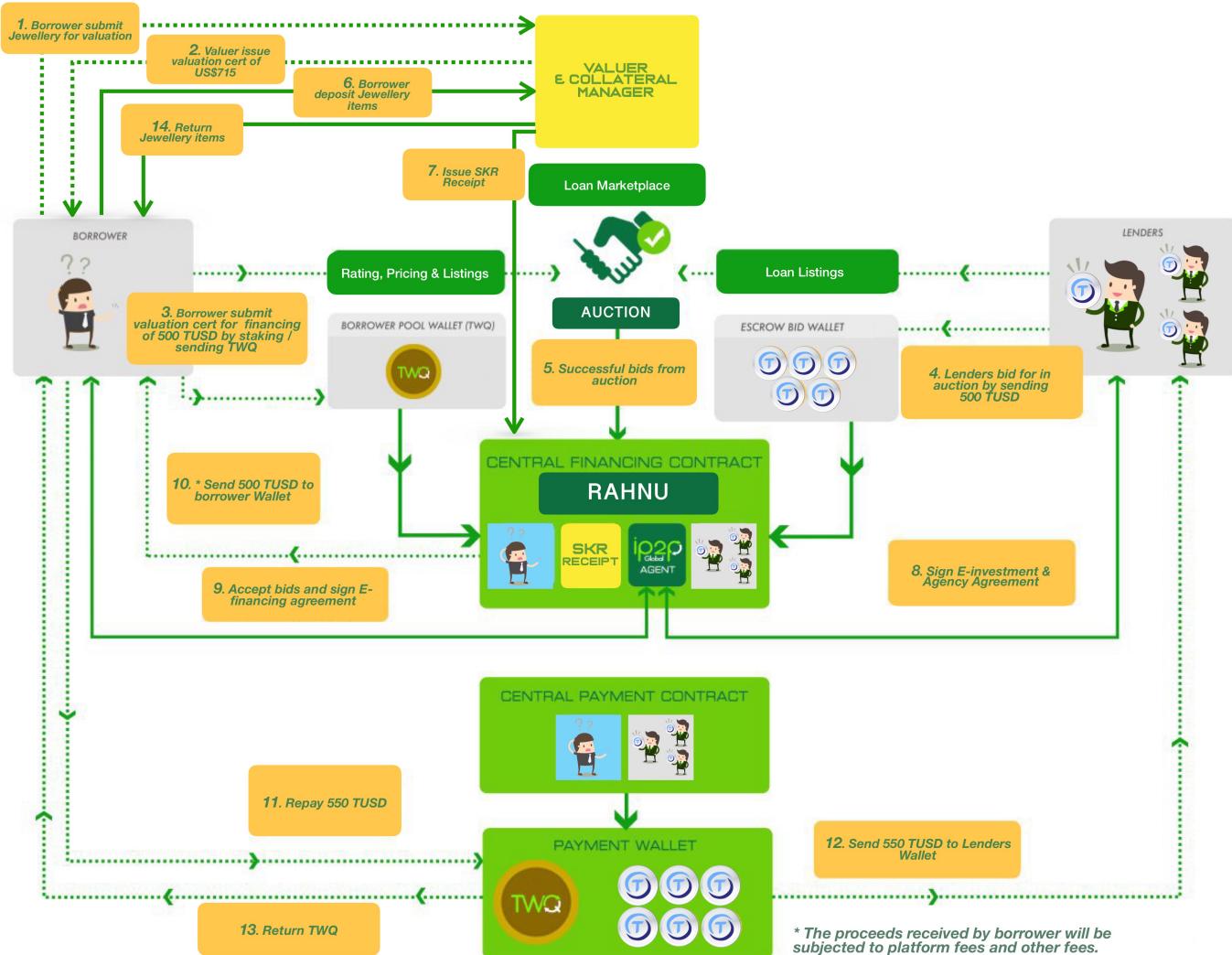


TWQ Token for  
iP2PGlobal Crypto Financing Platform

# Gold-backed Crypto Loan



IP2PGlobal will be offering Gold-backed Crypto Loan under the Shariah finance concept of Ar-Rahnu. Rahnu means Islamic pawning. It refers to an agreement whereby valuable asset is placed as collateral for a debt. The collateral may be disposed off in the event of default.



In addition to the normal loan application steps (5.3 The Financing Process Flow, Page 16 - 20, TWQ Whitepaper), 2 additional processes are added.

## Additional Process: Collateral Valuation

Under our pawnbroking service, the potential borrower must first, procure a Valuation Receipt ('VR') from iP2PGlobal appointed jeweller or gold trader by paying a nominal valuation fee to them. The jeweller / gold trader will issue the VR in the form of an ERC20 token to the potential borrower's personal wallet or his/her iP2PGlobal platform wallet. The potential borrower will then have to send the VR token together with the TWQ tokens (for staking) to the Borrower Pool Wallet when submitting the completed application form.

## Additional Process: Issuance of SKR receipt

Once the auction process is successful and closed, the borrower will have to deposit the gold items with the jeweller/gold trader within a certain number of days. A Safe Keeping Receipt (SKR) in the form of an ERC20 token will be issued by the jeweller/gold trader and send directly to the central financing contract, followed by signing of e-agreement and disbursement of loan proceeds to the Borrower.

### PAWNBROKING SALIENT TERMS & CONDITIONS

Terms	Remarks
Tenor	1 month, 2 months, 3 months
Profit Rate	Storage Fee charged on the value of collaterals
Platform Fees	4% of the amount borrowed
Other Fees*	\$10 for the execution of the E-financing agreement \$10 for valuation receipt <small>* to be deducted from the financing proceeds net of the platform fee in STABLECOIN equivalent at time of transaction.</small>
Deferred Payment	Lump-sum payment (loan amount + storage fee) at maturity date
Min / Max Financing	50% to 70% of collateral value
Collateral	Gold Bar or Gold Jewellery (based on weight and prevailing price)
Contract	Ar-Rahnu (Pawnbroking)
Early Payment	Allowed without any penalty fees
Applicant	Individuals

### Requirements to be iP2PGlobal's appointed Jeweller / Gold Trader

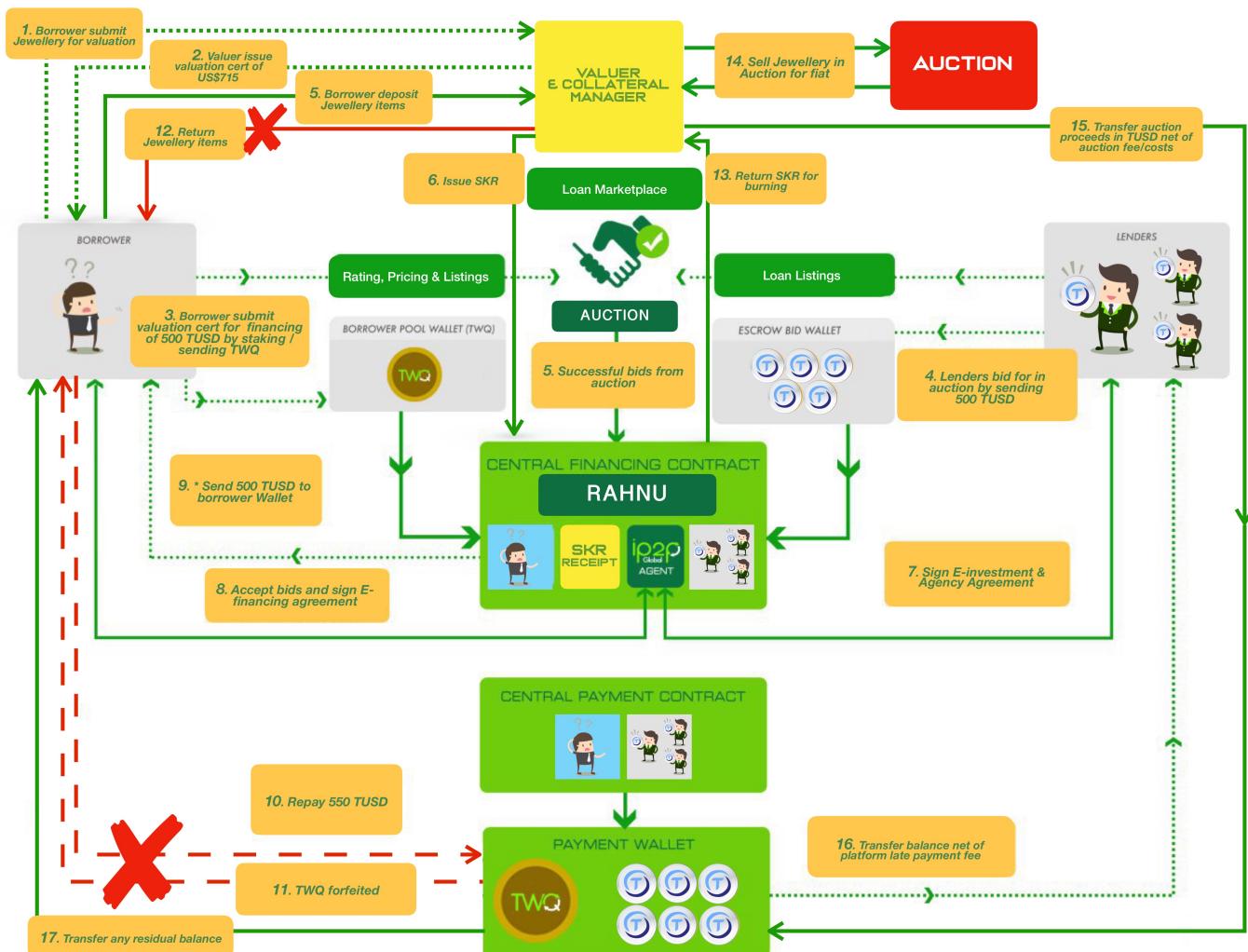
1. Track Records: the party must have all the necessary government or local authority licenses to operate its business and must have at least 5 years track record.
2. Insurance: the party must possessed valid insurance for the content kept on their safety deposit box.
3. Annual Audit: the party must submit an annual audit report by an independent auditor on its business operations.
4. Spot Check/Audit: the party must agree to a spot check (scheduled or unscheduled) by iP2P Global Ltd's employees or representative,

Issuance of Valuation Receipt ('VR') and Safe Keeping Receipt ("SKR") will be through an App provided by iP2P Global Ltd. This App will allow creation of the VR and SKR in the App itself and minting of the unique ERC tokens that represents the VR and SKR. This App will be developed by one of our 3rd party partners.



## EVENT OF DEFAULT

In the event of borrower defaults, iP2PGlobal will instruct the appointed Jeweller/Gold Trader to conduct a public auction (online auction or at a public auction house) or a private auction (to secure 3 quotes from 3 bidder), this process will take about 15 days to 21 days. If the auction fails, the Jeweller/Gold Trader will act as buyer of last resort. At the end of the auction, the proceeds of the auction will be used in order of preference to pay: i) Auctioneer fee, ii) platform late payment fee & iii) lender's principal + profit rate. Any balance will be returned back to the borrower. The defaulted borrower's TWQ tokens that were staked initially will be forfeited.





iP2PGlobal.io

Sertus Chambers, Governors Square, Suite # 5-204, 23 Lime Tree Bay  
Avenue, P.O. Box 2547, Grand Cayman, KY1-1104, Cayman Islands.