

BY LETTER, PERSONAL SERVICE AND EMAIL

Your Ref  
Our Ref DMC/Latens

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**URGENT**

14 June 2012

Dear Sir

**OUR CLIENTS: PACE PLC (PACE) AND LATENS SYSTEMS LIMITED (LATENS)  
RE [Member]**

We write to you in your capacity as a director of Farset Labs and in connection with the letter addressed to Farset Labs (attached) of today's date.

We look forward to your urgent assistance in resolving this matter.

We would remind you of your liability as an officer of the company for offences by the company under the Fraud Act 2006 committed with the consent or connivance of any director, manager, secretary or other officer of the company (or any person purporting to act in such capacity) such that that person as well as the company will be guilty of an offence. In addition you should be aware that there are sanctions in place under the Theft Act (Northern Ireland) 1969 with regard to the making of false statements with intent to deceive by company directors.

Our client is currently inclined not to involve the PSNI in relation to the above requests. Provided we receive urgent co-operation from your company and [Member] we are hopeful that this matter might be resolved without further recourse to the PSNI.

Given the seriousness of this matter we would ask you to contact us immediately on receipt of this letter including contacting one of the following individuals at Pinsent Masons:

Louise Nahon on: 0113 3686 580 or 07826 875 001

Deirdre Cormican on: (028) 9089 4917

Mo Bhaskahran on: 0777 0645 828

You may wish to take legal advice on the above.

We await hearing from you.

*Pinsent Masons Belfast LLP: combining the experience, resources and international reach of McGrigors and Pinsent  
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Yours faithfully

Deirdre Cormican  
Senior Associate  
Litigation & Compliance  
**For Pinsent Masons Belfast LLP**

**Enclosure: Letter to Farset Labs**