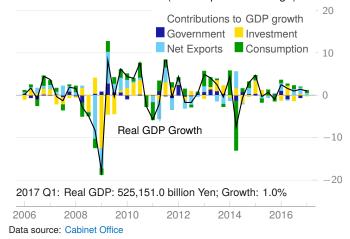
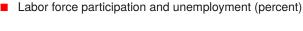
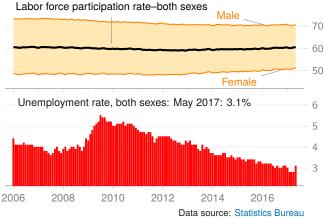
#### Updated: July 14, 2017

## **Economic growth and employment**

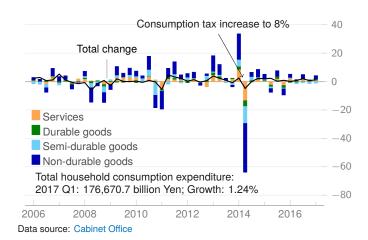
Real Gross Domestic Product (annual percent change)



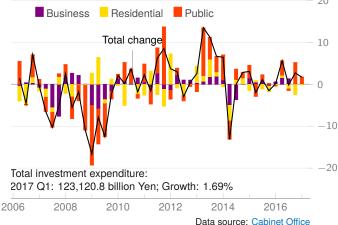




Household consumption expenditure, annual growth

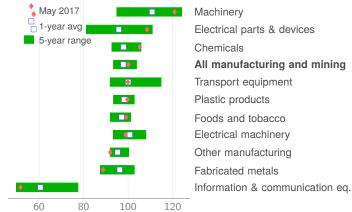






#### Industrial and business conditions

Industrial production by industry, index, 2010=100



TANKAN business conditions survey (manufacturing) Above zero signals perceived improvement and below zero signals perceived deterioration in business conditions. Medium firms Large firms -20 Small firms 40 -60 As of 2017 Q1: All-firms: 8 2006 2008 2010 2012 2014 2016 Data source: Bank of Japan

Data source: Ministry of Trade, Economy, and Industry

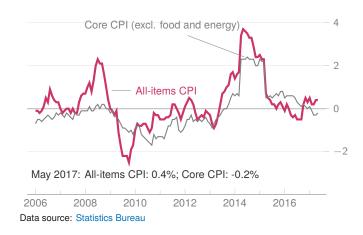


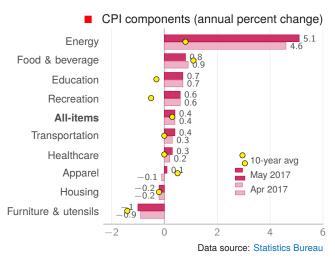


#### **Updated:** July 14, 2017

## **Prices**

■ Consumer price index (CPI) (annual percent change)



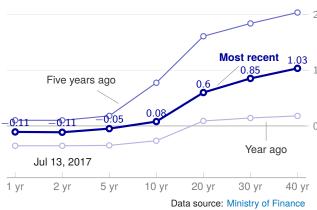


### **Markets and interest rates**

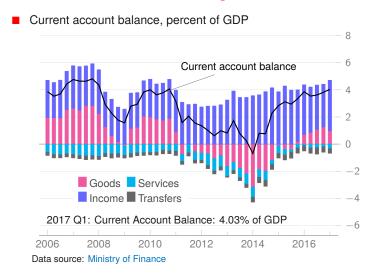
■ Nikkei 225 daily close price and daily percent change



■ Japanese government bond yield curve



# External sector and exchange rate



Values indexed to 2014=1;
Effective rates are BIS broad-index rates

Real effective

1.1

As of Jul 13, 2017: 113.34 JPY per 1 USD

0.8

2016

Data source: FRED: RBJPBIS, NBJPBIS; Quandl

2017

Foreign exchange, trade weighted and USD-JPY rates

2014

2015