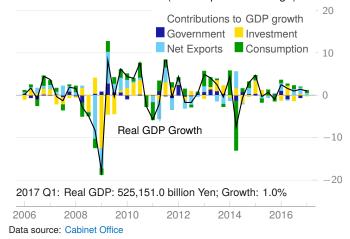
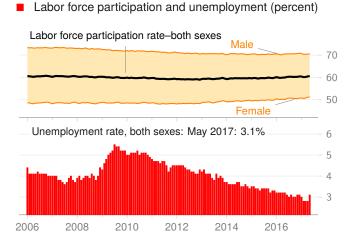
Updated: July 25, 2017

Data source: Statistics Bureau

Economic growth and employment

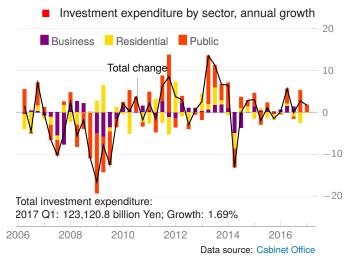
Real Gross Domestic Product (annual percent change)





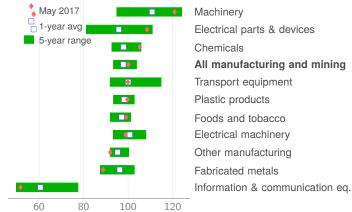
Household consumption expenditure, annual growth





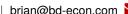
Industrial and business conditions

Industrial production by industry, index, 2010=100



TANKAN business conditions survey (manufacturing) Above zero signals perceived improvement and below zero signals perceived deterioration in business conditions. Medium firms Large firms -20 Small firms 40 -60 As of 2017 Q1: All-firms: 8 2006 2008 2010 2012 2014 2016 Data source: Bank of Japan

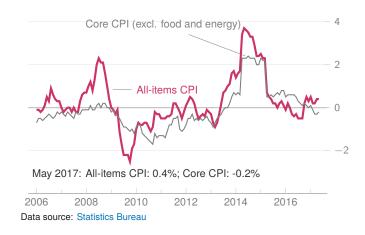
Data source: Ministry of Trade, Economy, and Industry

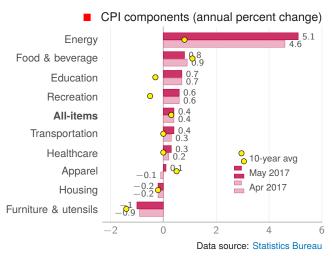


Updated: July 25, 2017

Prices

■ Consumer price index (CPI) (annual percent change)



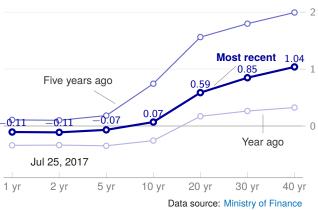


Markets and interest rates

■ Nikkei 225 daily close price and daily percent change



Japanese government bond yield curve



External sector and exchange rate

Current account balance, percent of GDP

Current account balance

Goods Services
Income Transfers

2017 Q1: Current Account Balance: 4.03% of GDP

2006 2008 2010 2012 2014 2016

Data source: Ministry of Finance

Foreign exchange, trade weighted and USD-JPY rates

1.2

Values indexed to 2014=1;
Effective rates are BIS broad-index rates nominal effective

1.1

Real effective

0.9

As of Jul 25, 2017: 111.23 JPY per 1 USD

2014

2015

2016

2017

Data source: FRED: RBJPBIS, NBJPBIS; Quandle