# Fasset Learnerships: Debt Recovery Learnership



|                    | FASSET                    |
|--------------------|---------------------------|
| Learnership Title: | Debt Recovery Learnership |
| Learnership Code:  | 01/Q010024/26/149/4       |
| NQF Level:         | 4                         |

The Learnership in Debt Recovery is aimed at learners who are employed or want to prepare themselves for employment in the debt recovery industry. The debt recovery industry consists of independent debt collection agencies that collect debt on behalf of other parties as well as the debt collection departments of organisations that sell products and services on credit.

#### **Learnership Information**

The Learnership in Debt Recovery leads to the Further Education and Training Certificate in Debt Recovery. This qualification is registered at Level 4 on the National Qualifications Framework (NQF).

# **Entry Requirements**

In order to enter the Learnership in Debt Recovery (NQF Level 4), learners must:

- Possess an NQF Level 3 or higher qualification, and
- Be employed by an employer who is accredited by Fasset as a workplace training provider for this learnership, or
- Have an agreement with such an employer for the workplace component of the learnership.

## **Syllabus**

This learnership is based on the unit standards outlined in the table below

| UNIT STANDARDS |        |   |         |         |  |  |
|----------------|--------|---|---------|---------|--|--|
|                | ID     | UNIT STANDARD TITLE   | LEVEL   | CREDITS |  |  |
| Core           | 110021 | Achieve personal effectiveness in business environment  | Level 4 | 6       |  |  |
| Core           | 116610 | Assess and allocate debt collecting accounts according to risk profile                            | Level 4 | 6       |  |  |
| Core           | 116606 | Communicate orally with relevant stakeholders in the recovery of debt                             | Level 4 | 6       |  |  |
| Core           | 116598 | Compile debtor correspondence in accordance with legislation and standard procedures              | Level 4 | 6       |  |  |
| Core           | 116608 | Demonstrate knowledge and application of ethical conduct in a debt recovery work context          | Level 4 | 6       |  |  |
| Core           | 116601 | Manage credit grantor portfolio   | Level 4 | 4       |  |  |
| Core           | 116599 | Manage debtor portfolio   | Level 4 | 6       |  |  |
| Core           | 13948  | Negotiate an agreement or deal in an authentic work situation                                     | Level 4 | 5       |  |  |
| Core           | 110023 | Present information in report format  | Level 4 | 6       |  |  |
| Core           | 116603 | Demonstrate and apply understanding of the legal requirements relevant to the liquidation of debt | Level 5 | 10      |  |  |
| Core           | 110531 | Plan, organise and control the day-to-day administration of an office support function            | Level 5 | 4       |  |  |

| UNIT STANDARDS |        |   |         |         |  |
|----------------|--------|---|---------|---------|--|
|                | ID     | UNIT STANDARD TITLE   | LEVEL   | CREDITS |  |
| Core           | 110526 | Plan, organise, implement and control record-keeping Systems  | Level 5 | 4       |  |
| Fundamental    | 8968   | Accommodate audience and context needs in oral communication  | Level 3 | 5       |  |
| Fundamental    | 8972   | Interpret a variety of literary texts   | Level 3 | 5       |  |
| Fundamental    | 8969   | Interpret and use information from texts  | Level 3 | 5       |  |
| Fundamental    | 8970   | Write texts for a range of communicative contexts   | Level 3 | 5       |  |
| Fundamental    | 9015   | Apply knowledge of statistics and probability to critically interrogate and effectively communicate findings on life related problems | Level 4 | 6       |  |
| Fundamental    | 8974   | Engage in sustained oral communication and evaluate spoken texts  | Level 4 | 5       |  |
| Fundamental    | 8975   | Read analyse and respond to a variety of texts  | Level 4 | 5       |  |
| Fundamental    | 9016   | Represent analyse and calculate shape and motion in 2- and 3-dimensional space in different contexts                                  | Level 4 | 4       |  |
| Fundamental    | 7468   | Use mathematics to investigate and monitor the financial aspects of personal, business, national and international issues             | Level 4 | 6       |  |
| Fundamental    | 12153  | Use the writing process to compose texts required in the business environment   | Level 4 | 5       |  |
| Fundamental    | 8976   | Write for a wide range of contexts  | Level 4 | 5       |  |
| Elective       | 7177   | Attend to customer enquiries face-to-face and on the telephone in a banking environment   | Level 3 | 4       |  |
| Elective       | 13933  | Plan, monitor and control an information system in a business environment   | Level 3 | 3       |  |
| Elective       | 13943  | Analyse new developments reported in the media that could impact on a business sector or industry                                     | Level 4 | 10      |  |
| Elective       | 114600 | Apply innovative thinking to the development of a small business  | Level 4 | 4       |  |
| Elective       | 13941  | Apply the budget function in a business unit  | Level 4 | 5       |  |
| Elective       | 13379  | Calculate Interest using the Basic Mathematics of Interest Rates  | Level 4 | 6       |  |
| Elective       | 13942  | Demonstrate a basic understanding of the role of a business strategy in managing a small business or a business unit                  | Level 4 | 5       |  |
| Elective       | 12745  | Demonstrate knowledge and understanding of accounting practice and procedures associated with the collection of debts                 | Level 4 | 6       |  |
| Elective       | 13416  | Demonstrate knowledge and understanding of the basics of security for finance   | Level 4 | 6       |  |
| Elective       | 113903 | Demonstrate skills and techniques required to build a relationship with a client in a financial services environment                  | Level 4 | 3       |  |
| Elective       | 110026 | Describe and assist in the control of fraud in an office environment  | Level 4 | 4       |  |
| Elective       | 12747  | Take on a business` debtor`s book in full   | Level 4 | 12      |  |
| Elective       | 15234  | Apply efficient time management to the work of a department/division/section  | Level 5 | 4       |  |
| Elective       | 15237  | Build teams to meet set goals and objectives  | Level 5 | 3       |  |
| Elective       | 14529  | Demonstrate knowledge and insight into current affairs in the financial services sector   | Level 5 | 5       |  |
| Elective       | 116607 | Demonstrate knowledge of the repossession of goods under a credit agreement   | Level 5 | 10      |  |
| Elective       | 15229  | Implement codes of conduct in the team, department or division  | Level 5 | 3       |  |
| Elective       | 116597 | Manage trust accounts according to relevant Act   | Level 5 | 12      |  |
| Elective       | 12998  | Produce spreadsheets using accounting related information technology  | Level 5 | 8       |  |
| Elective       | 12988  | Record income and receipts  | Level 5 | 10      |  |

## **Theoretical Training**

Learners should enroll for the theoretical part of the Learnership in Debt Recovery with a training institution that is accredited for the learnership by Fasset. A list of accredited training providers can be obtained from Fasset.

#### Workplace Experience

Learners are required to spend a minimum period of three months in a debt collection agency or the debt collection department of a firm that is accredited with Fasset as a workplace training provider for this learnership.

## Accreditation of Workplaces

Employers who wish to offer this learnership are required to apply to Fasset for accreditation. Fasset will provide the necessary accreditation application forms and will provide guidance on how to become accredited.

#### Recognition of Prior Learning

Learners with Matric, who wish to enter this learnership, can be exempted from the Fundamental Components of the learnership, provided they have passed Matric in respect of:

- · First language
- · Second language
- Mathematics (minimum standard grade)

The employer, at their discretion may, however, require the learner to enroll for and complete the Fundamental Unit Standards.

# **Duration of Learnership**

The duration of the learnership is nine months to one year of which at least three months must be spent on training in the workplace. Practical arrangements for theoretical and workplace training should be negotiated between the employer, the theoretical training provider and the learner. The learnership is completed once the learner has been formally assessed in the workplace and declared competent in all the unit standards by a registered assessor.

## **Contact Details:**

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|---------|--------------------------------|
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