DECRYPTING CRYPTO

Unveiling The Cryptic World Of Bitcoin & The Blockchain (And The March Toward The World's First True Reserve Currency)

BY **ROBERT KIYOSAKI**

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Bitcoin Superpower

Profiting from the rise of the Decentralized-Age

Robert Kiyosaki

During the Cold War, there were two superpowers: The United States and the Soviet Union. Today, the Internet makes the idea of a borderless world and a global economy a reality.

Today, the electronic herd, which is the thousands of fund managers who control great sums of money, has the power to affect world politics more than politicians do. If the electronic herd does not like the way a country is managing their financial affairs, they will move their money elsewhere at the speed of light. It is not the politicians who have the power today, as they did in the Industrial Age. In the Information Age, it is the power of global digital money that often dictates a country's affairs.

When Bill Gates crossed the border from the United States to Canada some years ago, the customs agent asked him if he had anything of value to declare. He pulled out a stack of floppy disks wrapped in rubber bands. "This is worth at least $50 billion," he said. The customs agent shrugged, thinking he was talking to a nut and let the richest man in the world pass through the border without paying anything in taxes. The point is that the bundle of floppy disks wrapped in rubber bands really was worth at least $50 billion. That bundle of floppy disks was the prototype of Microsoft's Windows 95.

Super-rich individuals like Gates often have more money and more influence over the world than many large nations. Such power caused the U.S. government to take Gates to court for monopolistic practices. When that case started, a friend of mine said, "The frightening thing is that Gates can afford to hire better attorneys than the U.S. government can." That is because the U.S. government is an Industrial-Age institution, and Gates is an Information-Age individual.

Following this line of thinking, George Soros believes that many corporations have much more money and power than many Western nations. That means there are corporations today that could damage the economy of an entire nation just to benefit a few shareholders. That is how much power many corporations have.

In the years ahead, many changes, both good and bad, will occur. Old and obsolete businesses are being wiped out. Competition, as well as the need to be cooperative, will increase. Younger companies are buying out older ones. These changes are all happening because the genie known as technology has been released from the bottle, and information and technology are now cheap enough for everyone to afford.

Now technology has reached money. Money has been digital for a long time, but with the creation of block-chain and cryptocurrency money is following the George Soros path. Money, through cryptocurrency, is becoming borderless. It is very likely that some cryptocurrencies will be worth much more than the all the western money and the U.S. dollar combined.

Money without borders and without government control will change the entire world. Blockchain may take us out of the Information-Age and bring about the Decentralized-Age.

That is why I have the crypto expert who provides the education and picks in our *Rich Dad Cryptocurrency Newsletter*, Jeff Wang. Jeff understands this Decentralized-Age. And he creates educational videos about it in our newsletter. I've asked Jeff to discuss the Decentralized-Ages.

Jeff Wang

Not too long ago we witnessed another absolutely crypto-crazy week.

Why am I talking about events from the past week? It shows how Robert's Decentralized-Age may be coming.

The week's craziness began due to the volatility of the financial world's bond markets, stock markets and crypto markets.

The first bit of news is that we had a pretty volatile stock market week. The bond yield became 1.755. If you look at the 10-year treasury bond, you'll notice that it had kept inching up in value. The bond market is roughly 500 times the size of the entire stock market. What this means is a lot of money that would get invested in stocks and crypto was being diverted to the bond market. The bond market is considering the safest place to put your money.

To clarify further, the bond market rising is very, very dangerous for stocks and crypto, mainly because it gives the huge billion-dollar asset managers and fund managers another gateway to throw their money in.

With this rise in the bond market, it becomes more favorable to diversify "growth stocks" which tend to invest risky investments, into "value stocks and bonds" which are considered much safer investments.

Note: notice how the investors are moving their money between asset class, just as Robert often talks about.

At the same time, we also saw the dollar inch up in strength. So, the dollar began strengthening, which is bad for Bitcoin and gold because they are hedges, or insurance, against a falling dollar.

So, what do investors do when the dollar becomes more valuable? They reduce their Bitcoin and gold investing because a hedge becomes less important.

Basically, all signs looked bearish for crypto. But then the news came in. News from the Information-Age, explaining the ushering in of the Decentralized-Age.

Even with stocks being dumped, the week had 30 billion stock sale over the weekend. We had banks warning of significant losses as they had huge positions in many of the stocks being dumped. Many of these banks had levered leverage positions that were getting hit hard with the volatility.

1. China proposed central bank, digital currency rules. Meaning China may come out with a cryptocurrency. They are kind of setting the precedent of how a cryptocurrency can behave globally. This is very big news.

I believe this will reduce the strength of the dollar. Why? Because China, one of the world's largest economies, will suddenly become less dependent on the world's currency, the dollar. This will weaken the dollar and thus increase the strength of cryptocurrencies, especially Bitcoin.

2. Fidelity announced they want to launch a Bitcoin ETF. Basically, all the big financial players want to get on the Bitcoin game by making it accessible to the public. Fidelity is not stopping with ETFs. They are also bringing Bitcoin collateralized loans so people can come in deposit Bitcoin and get loans.

3. Then it is announced that Tesla is adding to the Bitcoin support. You are now able to buy Tesla cars with a simple Bitcoin button. You can deposit Bitcoin and they actually will keep the Bitcoin as itself. Most retailers would convert that to cash immediately, But Tesla just says they don't care. They are going to hold the Bitcoin in their treasury.

4. Finally, PayPal came in. Now when you go online, to pay with PayPal, you can choose to pay with the cryptocurrency on your account. This is important because PayPal is set up with millions and millions of retailers. To understand this more clearly, understand that nearly all retailers and stores are now able to accept crypto as a form of payment.

Cryptocurrencies are no longer something to hold on to as an asset, it is now an actual currency. It is now able to be used by everyone.

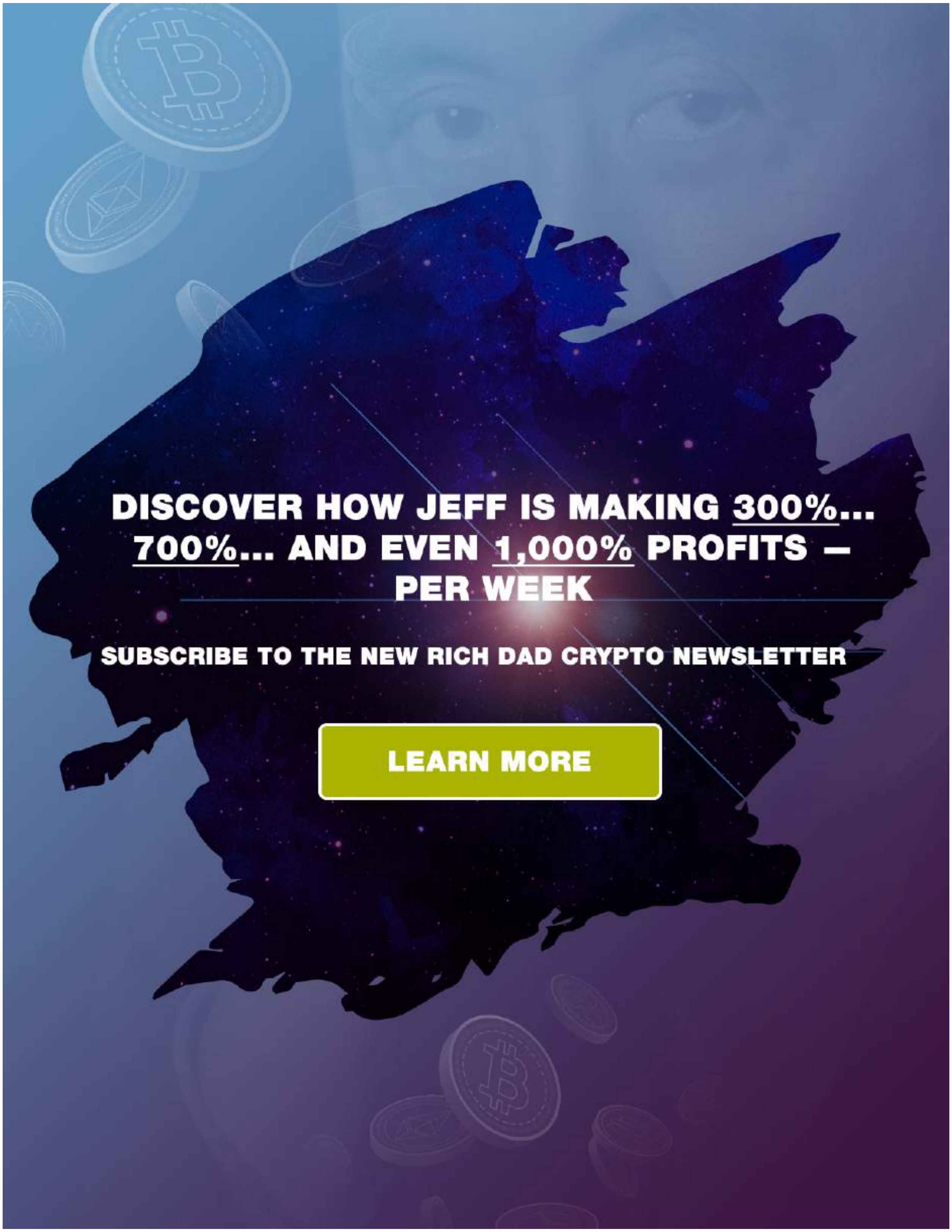
All this news, Tesla, Fidelity, PayPal and more caused a bearish crypto week to turn into a bullish crypto week. It looks like cryptocurrencies are here to stay.

Robert Kiyosaki

Do you see the end of the dollar? The rise of the Decentralized currency? As we leave the Information-Age, countries will try to hold on. Notice how China is making their own cryptocurrency. But they are using old thoughts. When a country creates a cryptocurrency, it is not decentralized. It is merely the Information-Age trying to disguise itself as the Decentralized-Age.

Whenever Ages change, chaos and confusion comes with the change. Decades ago, people could not comprehend the internet. Those that could were leaps and bounds ahead of the Industrial-Age investors and Capitalist. I predict the same will happen with the Decentralized-Age.

Better get educated so you can be leaps and bounds ahead of the world. Better learn about cryptocurrencies now.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Bitcoin Just Changed the World

3 things that just made Bitcoin mainstream

Robert Kiyosaki

The World Just Changed

How often do you ask yourself: What is money? Throughout the ages, money has been different things to different people. At one time or another, shells, colored beads, feathers, stones, and cattle have all been used as currency, as mediums of exchange. Today, the modern forms of money are gold, paper, and the hot new kid on the block…Bitcoin. I have always found money — in all of its forms and functions — fascinating, and today with the invisible it is more fascinating that ever before.

Bitcoin

Bitcoin is cyber money. Bitcoin was created in 2009 and sounded like science fiction, created by an anonymous person known as Satoshi Nakamoto and who was operating outside the traditional banking system.

As the story goes, one of the first Bitcoin transactions was for two Papa John's pizzas, negotiated for the price of 10,000 Bitcoins. Today, as I write this, Bitcoins are selling for record highs, and the value of a single Bitcoin is around $60,000. You can buy a lot of pizza for $600 Million. Some people are predicting a single Bitcoin to be soon worth over $100,000. Others are calling for it to be $2 Million. No one really knows how the story of Bitcoin will play out, which brings us to the 600-Million-dollar question…

So, when I am asked if I recommend buying Bitcoin, my reply is always the same: "Yes. I recommend it daily, but… as with anything, if you are going to invest, first study the subject and then find someone who is investing in the asset you are interested in and ask them questions."

That is why we talk to Jeff Wang. Not just about Bitcoin but other crypto coins as well. That is why I've asked Jeff to help me create the Rich dad Cryptocurrency Newsletter. You can't avoid cryptocurrencies any longer, so you better get educated real quickly.

The other quality Jeff has is that he does not look at cryptocurrency of a bubble. He looks at the macro view of finance, economy and money. To think they do not affect one another is completely uneducated.

Jeff Wang

With vaccine rollouts happening across the world and cases trending downwards, the belief around the world is that the pandemic's end is in sight. We have major tech companies coming back to offices, we have flight and hotel prices going back up, retail and dining is opening back up as if nothing has happened. In fact, some of the surviving restaurants may come out ahead because they will have expanded real estate (with outdoor dining) and have less competition with other restaurants closing down over the last year. Look for some brand-new shops and restaurants to open up in the coming months.

So, life comes back to normal, what does this mean for everything else? On one hand, spending will increase again into the distressed areas. Things that fell lower in value before (like oil, rent, even the dollar) may start coming back sooner than we realize. On the other hand, this could also mean less money will be spent on investments, and it could also be bad for Bitcoin's thesis as a hedge against the dollar.

While Robert and I both believe in Bitcoin as a hedge against the dollar, many investors' belief in this is starting to fade. Instead, Bitcoin's thesis will transform to "world reserve asset" in the coming months, since all these investments have been put into place by investment funds and corporate treasuries. This thesis is nearly identical to physical golds.

Futures drive prices (or do they?)

The past few months have shown an interesting pattern with sell offs into the end of the month and buying up until the middle of the month. This has inextricably been linked to Bitcoin futures expiration on the last Friday of every month. Then, shortly after, the prices reverse back to a bullish trend.

What are futures? Futures are contracts that you can purchase or sell to bet on assets to be a certain price in the future. It is very similar to gambling. The moment the week before expiration starts, we see a 20% correction, with internet posts of “Futures expiration!!!” and panic selling.

So, what’s going on here? There are numerous factors which I cover in our Rich Dad Cryptocurrency Newsletter, but do not belong in an eBook. For the purposes of this eBook, remember that crypto has been slightly correlated with macro news as well. These ends of the month sell offs could be bigger picture items. The main action item is though, that whenever we see a surge in pricing to mid-month, “expect” some sort of volatility going into the end of each month.

Robert often speaks of volatility being a tool for the transfer of wealth from the middle-class to the rich. I agree and it is one of the realities we exploit in our newsletter.

Let’s talk about some REAL exciting news

Visa accepts USDC as settlement layer

At the time of this writing, the huge news was Visa taking the stable coin USDC as an acceptable settlement. This brings massive crypto to credit card users. Imagine buying content or even purchases through blockchain apps with a credit card instead of a “crypto-wallet”. And then imaging being able to pay off the credit card with USDC crypto coins in your wallet. This is a big deal with many ways to exploit profits.

Let’s keep going…

Tesla accepts Bitcoin

For the first time ever, a retailer is accepting large Bitcoin transactions and keeping it as Bitcoin. While other retailers are converting to cash, Tesla is taking Bitcoin directly and keeping it in its treasury. Remember Tesla also spent $1.5 Billion earlier this year buying up Bitcoin. Tesla also said it would accept it in the future as payment. This is really taking crypto mainstream. We will likely see other companies following this trend if Bitcoin can sustain its trajectory.

And more…

PayPal accepts cryptocurrencies at retail

Another massive news story includes PayPal's decision to allow its users to checkout their online payments with crypto. This was previously not easy, and required specialized services to accomplish, but PayPal has just unlocked a massive market opportunity for making cryptocurrencies spendable at any shop that has a PayPal checkout.

This also coincides with their crypto strategy of having people buy crypto on the PayPal app, creating a new ecosystem of trading, spending, and a new target group of users.

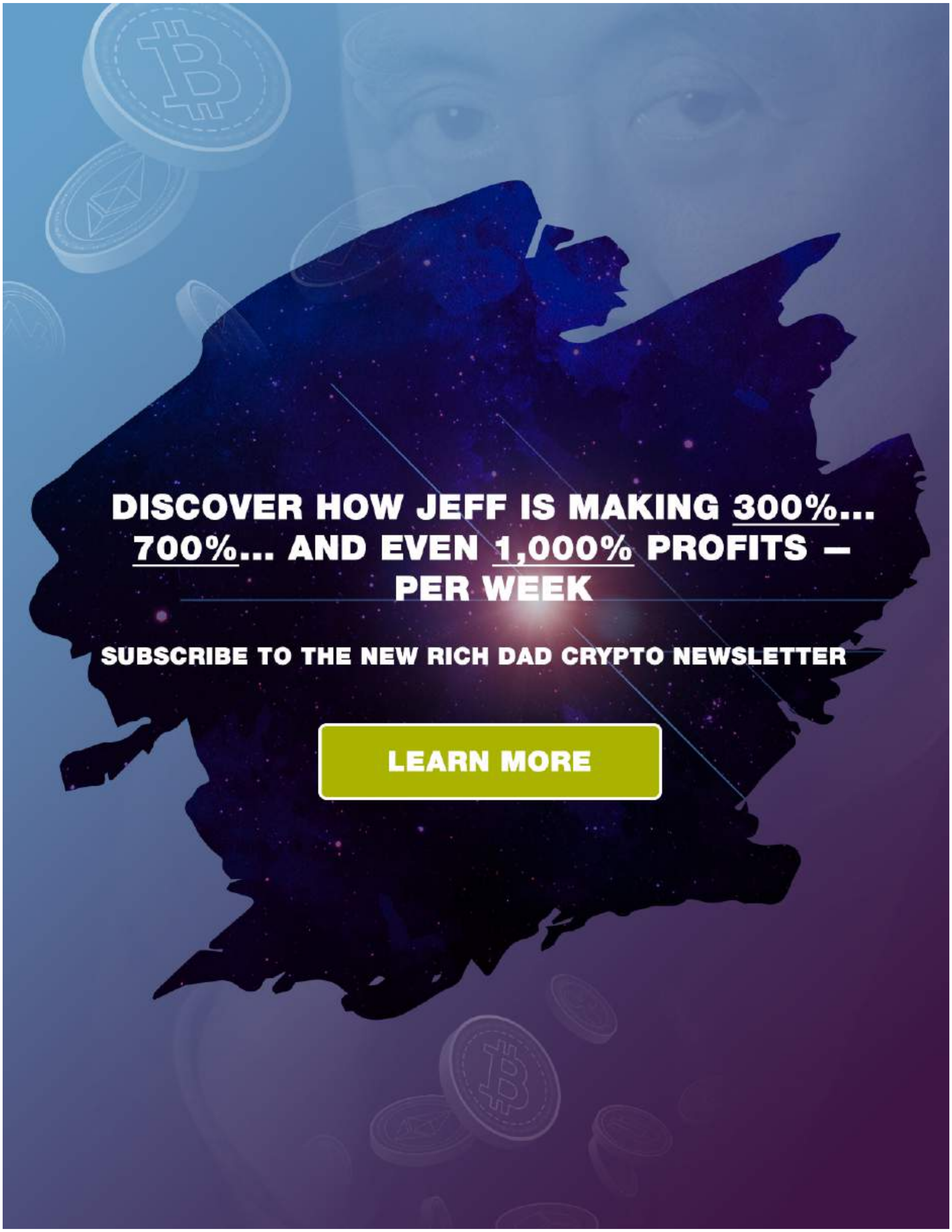
Imagine users making money on crypto and wanting to spend it shopping. PayPal has the opportunity to create a retail experience directly through their app from a cryptocurrency wallet. Absolutely brilliant and extremely positive for crypto.

Jeff Wang

While I agree with Jeff's crypto knowledge – the parts I understand – I do not think the world will ever go back to "normal". We've learned that we can work from home just fine. We've grown even more comfortable with technology and services like Zoom. Masks – love them or hate them – won't be going away. Acceptance in government medicine has gone through the roof. The dependence on the government to supply money to us whenever things get tough rather than plan for our future, is not going to disappear.

Our life changed dramatically. If we don’t learn to invest and buy assets, then we will be dependent on the government forever. Look at other countries and past governments. When did living off the government for a long period of time ever create wealth, over even comfort?

No more than ever it is time to get financially educated and learn to think for yourself and outside the ‘system’, just like cryptocurrencies have done.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Cryptocurrency Madness

How to recognize when cryptocurrencies are in a mania

Robert Kiyosaki

I often hear new investors say with confidence, “I don’t have to worry about a market crash because this time things are different.”

Seasoned investors know better. They know that markets always go up and down. They know that when a bull market is hot, it will come crashing down at some point in time—and the higher a market rises, the faster and harder it crashes.

Do you remember the early 2000’s? When people are investing in companies without any profits, like they did during the dotcom bubble, that means a mania is on.

As the old wise saying goes, “There is nothing new under the sun.” That includes booms and busts.

They’re mad

Sir Isaac Newton, who lost most of his fortune in the South Sea bubble, is quoted as saying, “I can calculate the motions of heavenly bodies, but not the madness of people.”

When there is madness and everyone is thinking about getting rich quick in the market, it’s usually just a matter of time before many people lose everything. Often this is because people start investing in the markets with borrowed money, instead of first investing in their education and experience. When that happens, many people sell in a panic.

Of course, that is when educated investors really become wealthy, profiting on the madness of others.

Generally, crashes aren't that bad, but the emotional panic that occurs at the times of such financial downturns is. The problem with uneducated investors is that they do not understand real bear markets or real bull markets, so how would they know what a market crash and a bear market feels like, especially if it goes on for years?

That is why the new area of investing, crypto investing, is so dangerous without education. It is hard to find a good teacher because so few have enough experience and comprehension of volatile markets.

Jeff Wang

Crypto drama, crypto mania and crypto madness are real things. Cryptocurrency investing can be very volatile. That is not a bad thing, a lot of profits can be made from volatile swings. To many, when the volatile time goes down, many consider that a terrifying day in the crypto markets. Because of that, I thought it would be fitting to have a section on how to handle what will certainly be inevitable corrections where every asset can fall 30% in a moment.

The first thing to do is to expect them. If you know that some days will correct 30%, you will be much more level headed when they occur. This also means that you should never really be all-in on your crypto investments. You should have some cash on the side for corrective days to buy things that suddenly become very cheap.

You need to know what distinguishes a correction and bounce from a sustained downtrend. That's why you need to keep up to date with the macroeconomic news as well as the crypto news. This is one of the things I do in the Rich Dad Cryptocurrency Newsletter. I do this so you can understand the "why" of things moving. All in all, if you are super unsure of what to do, you can always just buy a partial amount, leave the rest for more information, and keep yourself sane.

The other angle is that you should never put into crypto more than you are afraid of losing. I have of course heard of who people put in 5% of their net worth and turned that into 90% of their net worth. I get it. That is the dream. However, when uninformed people put in their savings on volatile investments and lose it all, that tells me that they weren't accounting for risk. Crypto is inherently a risky investment. It can go 1000% (DOGE just did this recently), but it can go down 90% as well. Keep this in mind.

Now, how do we handle this strategically? One tool is Stop Losses. That is when we are in an irrationally high bull run. This means setting a stop limit order while a crypto asset is moving up, and you can keep moving the stop up to capture more and more profit (a trailing stop does this too). When corrections hit, you can wait out the storm sitting in cash. There is a downside, you could possibly miss a bounce, and some profit.

The other strategy is to take profits on the way up. Crypto assets in DeFi (Decentralized Finance) especially can easily swing 30% each way. So why not just convert some of that to cash every once in a while, and set it aside? This is especially true during days where it's "too good to be true". Those are the times I really set aside things to cash and look for coins that are heavily hit. However, be careful of missing out on a big run. Sometimes being cautious can prevent making huge gains.

Now for the action, when you see a coin go up, psychologically, you will want to buy in. Be careful, probability says, it will head back down. Conversely, when you see a coin going down in value, you are going to want to sell it and take the loss. However, it is more likely in a sideways market to return to the mean, but your mind will tell you to take the loss. This of course could keep going down, so you should know what you're buying. If you're buying Ethereum, it has slightly less probability to keep going down versus a random coin mentioned on Twitter or YouTube for example.

During these times, remember to set price targets, then set buy and sell limit orders.

In bear markets, I usually sell on 15-20% gains. I never want to risk the corrective swings. We're not in a bear market yet but when you experience it, you'll notice it's easier to trade because you are no longer not knowing when to sell. However, if you're on the wrong side, you could end up losing more.

This isn't a financial advice eBook, but what I listed above should be taken into consideration as you think about your own personal style.

In summary, expect corrections to happen. Don't put more into volatile assets than you are worried to lose. Set stop losses to preserve gains. Take profits on the way up or on swings and remember to utilize limit orders to mentally control your targets.

Hope that helps! I believe we are going to see some bull runs that may make us "accept" this as a reality, but I believe this is a bubble and we are in irrational pricing territory.

Robert Kiyosaki

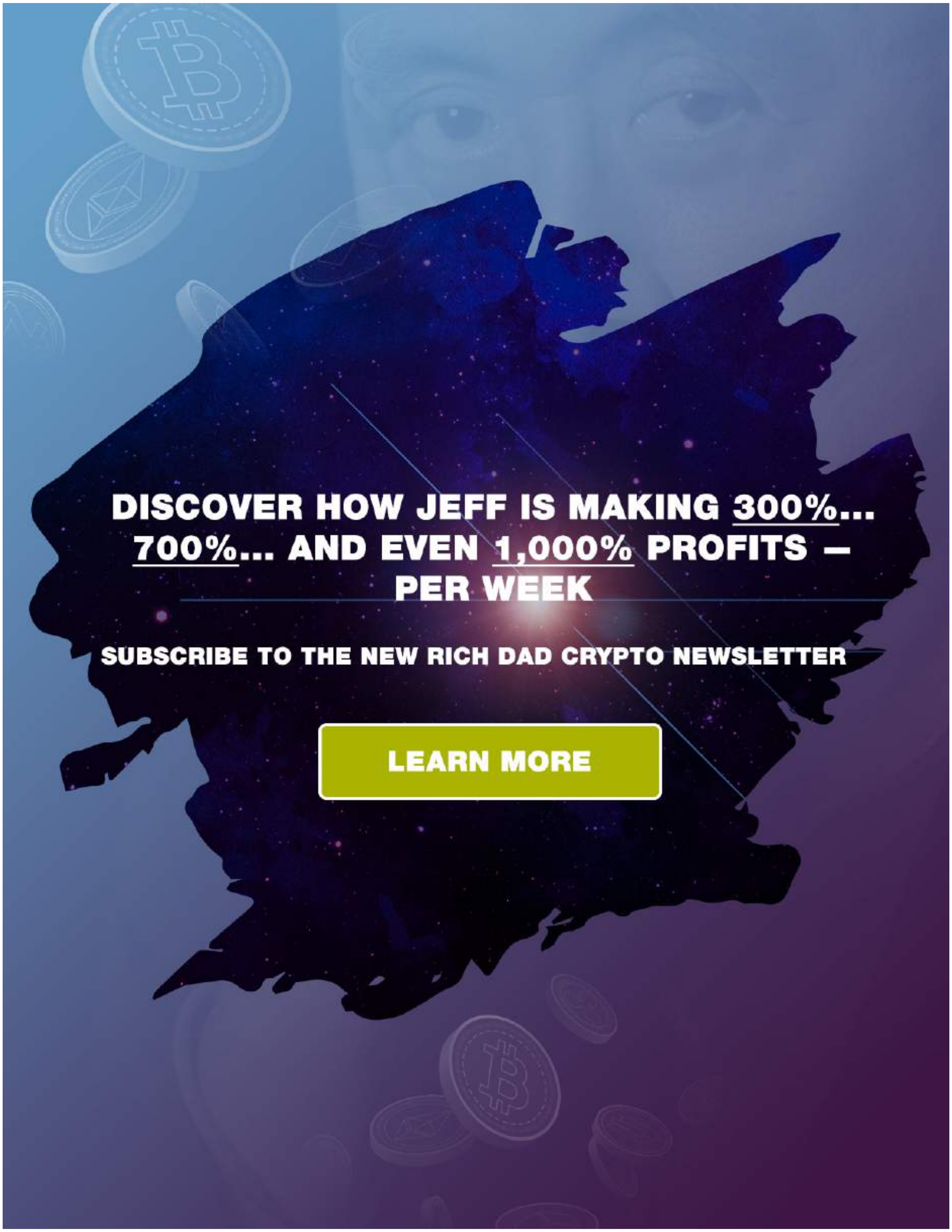
Jeff is seeing the crypto markets as a bubble. I completely agree but that is no reason to 'go all in' with your hard-earned money. You need education first. Only the educated are in the position to win.

Rich dad simply said, "It is not possible to predict the markets, but it is important that we be prepared for whichever direction it decides to go."

He also said, "Bull markets seem to go on forever, which causes people to become sloppy, foolish, and complacent."

Today, times are pretty good for investors. The question is, are you ready for the next bear market? Because it will come, and while it's easy to make money in a bull market, only qualified, educated investors will make money in the next bear market.

Take advantage of this time to invest not only in the markets, but also in your financial education. It will pay big dividends when others are losing it all.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Bitcoin Drama

When to Buy and When to Sell

Robert Kiyosaki

Below Jeff, my crypto expert, talks about “crypto drama”. I like that because all investing comes with drama. Money itself has such a strong role in our everyday lives that it inherently has drama. But drama cannot be allowed to influence your financial intelligence. You need emotional intelligence.

Let me explain it this way…

Emotional intelligence is known as the “success” intelligence. That means the higher a person’s emotional intelligence, the better they are at handling life’s challenges. Challenges such as fear, loss, anger, and boredom.

Here is the investing rule:

When emotions are high, intelligence is low.

There are many people who are very smart mentally but are weak emotionally. For example, many school teachers are gifted with mental intelligence, but emotions, such as the fear of failing, often hold them back financially.

Another example of emotional intelligence is called delayed gratification. Many people want to get rich quick. Working to get rich quick is a sign of low emotional intelligence. Those people cannot delay gratification. That is why I always say to get educated first. Not only is it making you *financially intelligent*, but it is also making you *emotionally intelligent*.

In 1983, Howard Gardner, a professor at the Harvard Graduate School of Education, published his book, "Frames of Mind: The Theory of Multiple Intelligences." In the book, Gardner outlined seven intelligences.

Rather than look at intelligence in a narrow way like IQ does, Gardner proposed that people had different intelligences in which they excelled. People didn't usually excel in just one intelligence but instead had multiple intelligences that they were strong in but also multiple intelligences that they weren't strong in.

The following are Gardner's Seven Intelligences.

1. **Verbal-linguistic**
2. **Logical-mathematical**
3. **Body-kinesthetic**
4. **Spatial**
5. **Musical**
6. **Interpersonal**
7. **Intrapersonal**

Intrapersonal is the intelligence I'm talking about today. This intelligence is emotional intelligence. This intelligence deals with self-reflection and introspection.

Emotional intelligence refers to having a deep understanding of yourself, knowing your own strengths and weaknesses, and what makes you unique, with the ability to handle reactions and emotions.

Intrapersonal intelligence is crucial for high-stress environments, such as money and investing. In truth, intrapersonal intelligence is critical for success in almost any field or profession.

Intrapersonal intelligence is the one intelligence of success everyone must have. Intrapersonal intelligence means

communicating within yourself—being able to talk to yourself and control your emotions.

For example, when someone who is angry says to himself, “Count to ten before you speak,” that person is exercising intrapersonal intelligence. In other words, he speaks to himself before he opens his mouth and lets his emotions speak. This intelligence is something you must cultivate to be a good, drama-free, investor.

Intrapersonal intelligence is important for success, especially when times are tough, and a person wants to quit or is fearful. We all know people who are highly emotional. Rather than think logically, highly emotional people tend to let their emotions run their lives, often saying or doing something they may later regret

This inability to master the self leads to many struggles and heartaches for people, while those who put intrapersonal intelligence to work are some of the most successful people you know. More often than not, the emotionally intelligent investor profits handsomely from the ‘dramatic’ investor.

Jeff Wang

I’ve gotten a lot of messages about how to handle stress and anxiety during volatile markets. In the videos I make for the Rich Dad Crypto Newsletter, I talk about this a lot. For example, you feel like you have to sell when something is dipping, or that you have to buy when something is rising. It really hurts your overall portfolio if you’re not practicing strategic trading and investing. In our last newsletter, I went through what to expect, which was how to mentally prepare and attack volatile markets.

In this eBook, I want to talk about a few things that are relevant, the first is what I call “stare at your screen syndrome”.

Does this sound familiar, you pick up your phone, you open up your exchange, you see the price has gone down, you feel the compelling urge to sell right away. You think for a few seconds, look at another app, but then you quickly go back to the exchange app and hit the sell button. Whew, but then the coin bounces again, what do you do?!?

Staring at your screen syndrome is where you feel compelled that you must act whenever you look at your screen. This is a big no-no; it throws out all the strategy of price targets and mitigating risks. It's pretty much setting your trade schedule to "whenever you look at the screen", which is unhealthy when you look at probabilistic outcomes. Since crypto moves so much, each time you look at the screen, the situation has changed. Be very wary of this, set price targets, understand the market condition, and then act accordingly. There have been times you look at the screen and you should act but choose those sparingly.

Now… "when to sell?!?!"

Even after putting price targets, explaining market conditions, expecting sharp corrections, people will still message this. That's because knowing when to sell is much harder than knowing when to buy. When it comes to maximizing the "value" of a crypto asset, there are a few key types of events.

One is when it hits a major exchange. Typically, when a coin hits Binance or Coinbase, there is a pop in price, and in my head, I think, "ok, the coin is going to be overvalued by 50% for the next day". So, this is usually a good time to take profits. However, some people might see a coin pop up on an exchange, get excited that it's going up, and decide they want to buy in. This is a huge risk, if you look at probability, most coins tend to trickle down after exchange listings.

The second type of event, or rather collection of events, is when everyone else is shilling or pushing a coin on YouTube or Twitter. When this happens, the same thought should go through your head. If everyone knows about it, and everyone is buying it up, who's left to buy? In my head I think, "Ok, the coin is going to be overvalued by 20% today," when I see huge marketing pushes.

Finally, the third type of event is setting price targets and valuations and taking some profits at those. I'm guilty of letting some things ride, but generally the first instinct price target is usually more correct than after the price has already spiked up. I evaluate what upside or what comparable values have been for different projects.

A few months ago. I thought that Bao Finance would appropriately be valued at $0.003 (from $0.001) and it actually hit. However, I am guessing not many people sold because of all the future catalysts that were coming, and now they are caught in a correction. This happens but keep this in mind for future assets to set values that are appropriate and not get left behind.

The last thing I want to bring up is tunnel vision.

Sometimes you buy one coin, and up until that point you are convinced it is the holy grail coin of all time and it will keep going up forever. Then the price falls, you convince yourself it's temporary. You read news that this is just FUD (fear, uncertainty, doubt), you read this is being orchestrated, maybe it's just going to bounce right? Eventually you convince yourself, there is a 100% chance that this coin will shoot up forever.

The main takeaway I've learned is, anything can happen in crypto. There's thousands and thousands of coins, and all of them are unpredictable. Once you've understood that, then it becomes easier to take a step back, understand the environment, and figure out what the price action and possible outcomes will be.

Any coin can get pumped, regulated, a famous person might market the coin like crazy, or a million other things. The only thing you can do is mitigate risk (take profits where you can, rotate pumps into dips, etc.), but never get too attached. Understand there's profits and losses everywhere, and coins can behave differently than expected. This is common sense, but not to most newcomers.

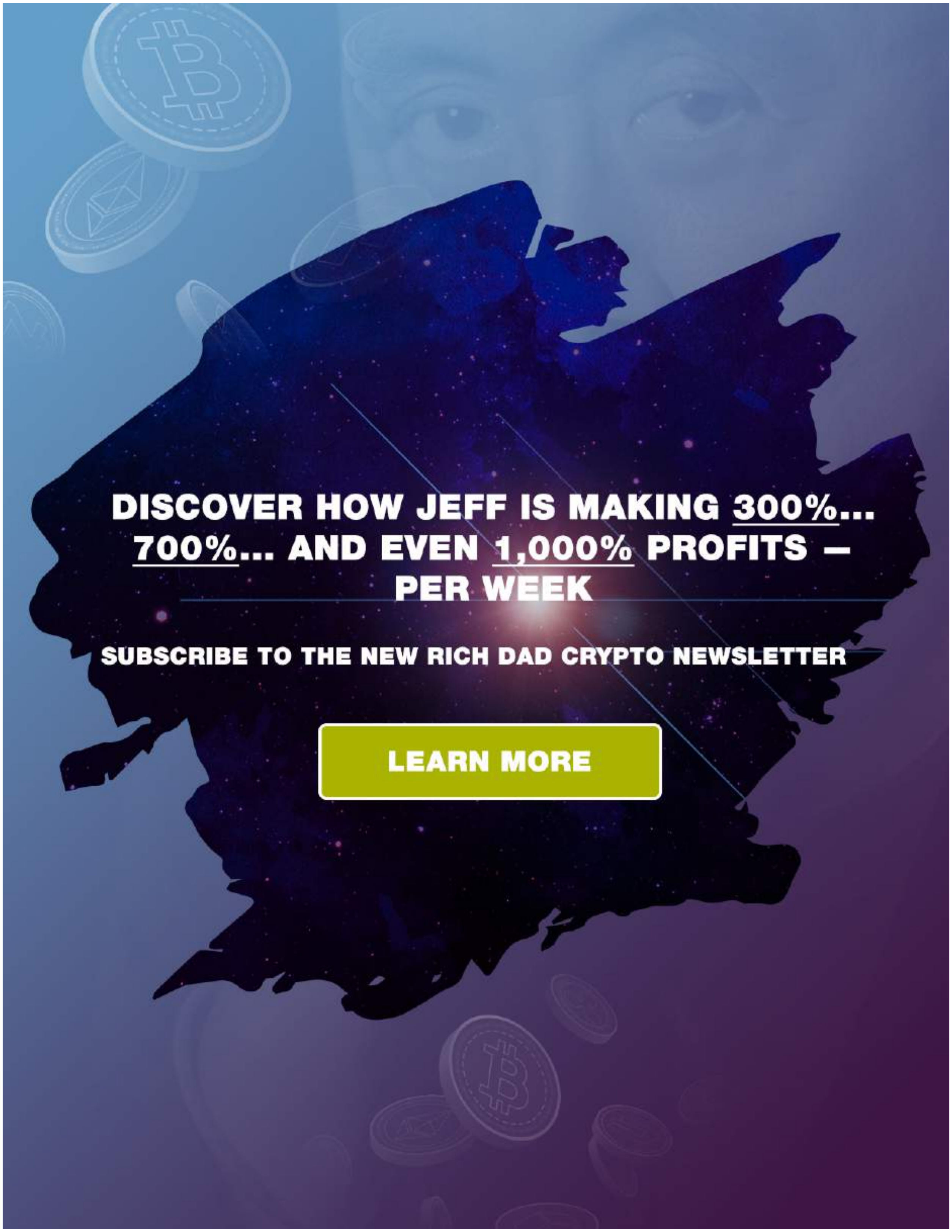
Robert Kiyosaki

"S*tress and anxiety*", "*must act*", "*probabilistic*", "*get excited", "fear, uncertainty, doubt"* and more. These are words of emotional power. Those that cannot control their emotions will lose, while those who can control their greed, their fears and the effects of emotions will be rewarded and profit.

I need to make one thing clear in closing, emotional intelligence does not mean being void of emotions. Emotional intelligence means you know it is okay to be angry, just not out-of-control angry. You know it's okay to feel hurt, but it is not okay to do something stupid in the name of revenge.

You know that emotion of greed you feel when you read Jeff's strategies? Ask yourself, "Am I able to delay my gratification long enough to take the time to learn and gain some knowledge BEFORE I take action?"

THAT is the question.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The Wisdom of the Young

How Millennials are making millions and leaving their parents in the dust

Robert Kiyosaki

Sometimes life just isn't fair. When I was growing up in the 1960s, my parents said to me, "Listen to your elders. You need to learn to respect their wisdom. Someday when you're older, young people will listen to you." So, I listened to my parents and grew up respecting the wisdom of those older than I was. But that notion has been turned upside down: Nowadays, people my age need to listen to and respect the wisdom of people who are younger than we are.

Ideas from an earlier age in investing, success often depends upon the relative age of your ideas. Today, people of all ages are in trouble because their ideas aren't just old, they're obsolete.

One example of an old idea is that of the traditional job. Jobs are a centuries-old concept created during the industrial revolution. Despite the reality that we're now deep in the Information Age, many people are studying for, or working at, or clinging to the Industrial Age idea of a safe, secure job. Now people aren't just losing their jobs — their jobs are migrating to foreign countries or disappearing altogether.

As Alan Blinder, an economist and former vice chairman of the Board of Governors of the Federal Reserve System, says, "A new industrial revolution -- communication technology that allows services to be delivered electronically from afar -- will put as many over 40 million American jobs at risk of being shipped out of this country in the next decade or two." That's double the number of U.S. workers in manufacturing today.

In spite of such alarming figures, our schools still program kids to look for jobs. Advising people to go to school to learn to be an employee is as obsolete as advising young people to become peasants and work for a landlord. People need to be trained to be investors and entrepreneurs, not employees.

Obsolete Every 18 Months

My point is this: In a rapidly changing world, nothing is more dangerous than an idea whose time has come and gone. Just look at how Amazon.com has changed the world of brick-and-mortar bookstores such as Borders and Barnes & Noble, or how Zoom is tearing down how monster corporations run their businesses.

Where do you think the people who work for those Industrial Age employers will be in 10 years?

As I said, people aren't losing their jobs — jobs and companies are disappearing. I'm glad I listened to my rich dad and became an entrepreneur rather than the employee my poor dad wanted me to be. Most people today realize that knowledge is doubling every 18 months. Does that mean that we now become obsolete every 18 months? Maybe so. Personally, it makes me feel like I need to assign an expiration date to my ideas and update them regularly.

Much of my company's revenue comes from the web, even though I remain a technophobe. My company survives because I've learned to respect the ideas of people younger than me and recognize when my wisdom is obsolete.

While people my age think of investing as an action done in the stock market, or real estate or gold, the reality is crypto investing may be where we need to get educated in and start understanding.

With that understanding comes the search for a teacher. One of my teachers is Jeff Wang. What makes Jeff unique is his understanding of Bitcoins and other coins, but also his understanding of the underlying technology, Bitcoin.

Jeff Wang

Crypto will become more relevant

When bonds and interest rates hit major lows, residential real estate growing at a fast pace, stock markets at all-time highs, there's really not many places to earn yield on money right now.

Crypto is taking a lot of the spotlight for that very reason. When everyone is looking for 3% (historic bond yield) or 9% (historic S&P 500 yield), crypto is up 300%. This is only going to cause more people and financial institutions to add crypto to their portfolios as FinTech companies open up more and more accessibility to getting it.

Add on to that, with more regulatory authorities stepping in, crypto will only become more mainstream. Bitcoin might be in the news now, but soon we'll see other crypto projects appearing in mainstream news regularly.

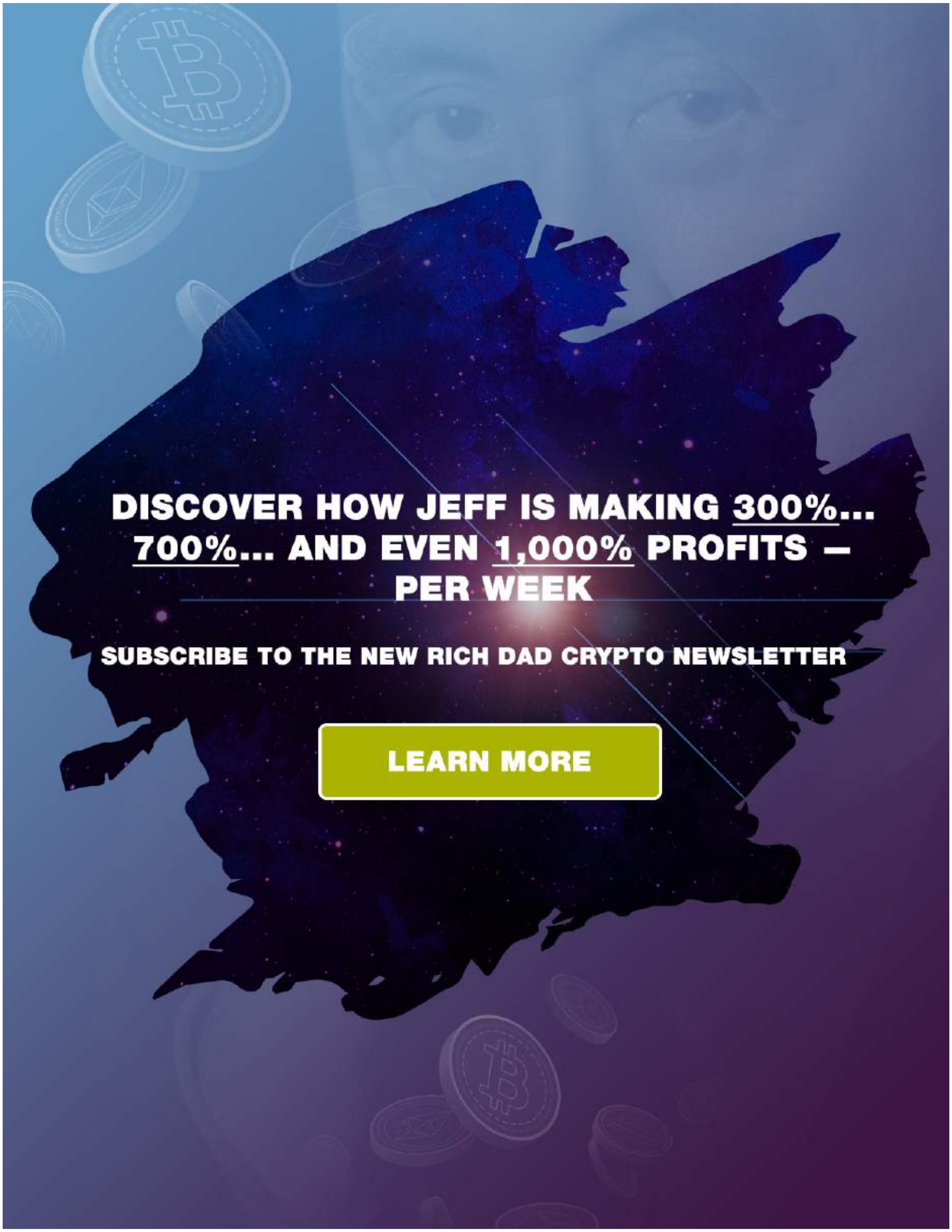
Robert Kiyosaki

To my generation the idea of Bitcoin and cryptocurrencies is scary. It does not make sense to us. We ask ourselves, "How can money be made thin air? What is digital money?"

Not understanding something is not an excuse to ignore it. It is a reason to get educated. Cryptocurrencies are not going away. The investment opportunities are not going away. Jeff has explained to me that the crypto universe is slowing melding with the stock market. Cryptocurrencies are about to get the ability to be traded like stock options. What does this mean?

Cryptocurrencies will be able to make the educated investor profit when they go up in value, down in value or simply stay even. Once again, financial education is the key. And in this situation, an investor needs to get cryptocurrency education. That is why I speak to Jeff Wand and other cryptocurrency experts.

Ignoring the future is an old man's game. It is time we not only look at the opportunities the younger generation create but take the time to understand them.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Avoid the Crypto “No News Zone of Death”

Decipher when no news is good news

Robert Kiyosaki

When I first started investing, I often bought stocks of small companies, especially start-ups. In the cryptocurrency universe I see a lot of similarities as start-ups.

I like starting companies, not running them. So, my stock buys are usually from small companies. Sometimes I even start the company and take it public. I confess I have no desire to start my own Rich Dad crypto coin. I just do not know enough about the crypto world. My Rich Dad Expert, Jeff Wang, may understand it, but I certainly have a lot of learning to do before I go out and create a coin.

Fortunes are made in new stock issues, and I love the game. Many people are afraid of small-cap companies and call them risky, and they are. But that risk is diminished if you love what the investment is, understand it, and know the game. With small companies, my investment strategy is to be out of the stock in a year. I hate locking y money for very long because I want to keep it available for the next opportunity that presents itself. From what Jeff has been teaching me, this is a common strategy for crypto trading, but you must understand the risks and rewards of such actions.

I’ve used two main vehicles to achieve financial growth: real estate and small-cap stocks. I use real estate as my foundation. Day in and day out, my properties provide cash flow and occasional spurts of growth in value. The small-cap stocks are used for fast growth.

In the beginning of my investing career, I would buy high-risk, speculative private companies that are just about to go public on a stock exchange in the United States or Canada. An example of how fast gains can be made are 100,000 shares purchased for 25 cents each before the company goes public. Six months later, the company is listed, and the 100,000 shares now are worth $2 each. If the company is well managed, the price keeps going up, and the stock may go to $20 or more per share. There are years when our $25,000 has gone to a million in less than a year.

I cannot tell you to follow my small-cap stock experiences into the world of crypto investing. I just see a lot of similarities between the two. Jeff Wang can explain more about the crypto world's mirroring of the small-cap stock world.

It is not gambling if you know what you're doing. It is gambling if you're just throwing money into a deal and praying. The idea in anything is to use your technical knowledge, wisdom, and love of the game to cut the odds down, to lower the risk. Of course, there is always risk. It is financial intelligence that improves the odds. Thus, what is risky for one person is less risky to someone else. That is the primary reason I constantly encourage people to invest more in their financial education than in stocks, real estate, or other markets. The smarter you are, the better chance you have of beating the odds.

Note: That is why I always recommend finding the right teacher before taking action.

The stock plays I personally invested in were extremely high-risk for most people and absolutely not recommended. I have been playing that game since 1979 and have paid more than my share in dues. But if you understand why investments such as these are high-risk for most people, you may be able to set your life up differently, so that the ability to take $25,000 and turn it into $1 million in a year is low risk for you.

As stated earlier, nothing I have written is a recommendation. It is only used as an example of what is simple and possible.

In this eBook I have stated quite a few times that you need a good teacher to get started. Jeff is my cryptocurrency teacher. If you'd like him to be your teacher, you can get our [Rich Dad Cryptocurrency Newsletter](). Either way, you should listen to what Jeff has to say below.

Jeff Wang

Every few months I like to dedicate a few trading observations that I think are worth pointing out in detail. One of these observations is the period of time when a cryptocurrency project comes out and goes silent.

This can be in the form of many things:

● When the creating team offers no eBook updates and creates an impression of a lack of transparency,

● The project's twitter handle goes quiet,

● Community members stop answering questions in the telegram and discord chats showing a decline in interest.

This could be several reasons a project goes silent. They may be working on the product itself. This takes a lot of time and energy and often the silence is from the project team being so focused on their project.

It is also very possible that at the time they have nothing new to report. They could be working on the project but have not finished anything yet and so there is nothing to communicate outward.

Perhaps the project does not have the team or time to maintain a media presence.

Or possibly the worst possibility, the project team simply ran away with the funds. Obviously, the running away of the funds scares people.

Basically, what we see happening is the price of projects pump on the excitement and news releases. Once the initial "high" passes, a trickle down in price occurs. This downward slope will usually continue until the next update (or social media push by others). We recently saw Elon Musk create a media push/frenzy when he posted his love of the dogecoin. The price shot up with the initial excitement and then declined shortly after.

This consistent pattern of the “pump” followed by the is because people look at their holdings all the time, and when they see a stale project, they’ll swap their funds elsewhere. Basically, crypto investors do not hold for the long haul (Bitcoin investors excluded). They actively trade their crypto positions as a swing trader which is very similar to a stock market day trader. This behavior by most crypto investors often leads to an almost linear bleeding chart with the price continuously heading lower.

Note: Investopedia defines swing trading as a style of trading that attempts to capture short- to medium-term gains in a stock (or any financial instrument) over a period of a few days to several weeks. Swing traders primarily use technical analysis to look for trading opportunities.

The other reality, of course, is if someone holds a huge percentage of the project, they’ll need to sell it slowly or risk causing a flash crash on the price.

This trickle down in price is what I’ll call the “no news zone of death”, where no news becomes hazardous to the project’s value. Often a project will do a few things to stay relevant and prevent the projects bleeding out:

● Partnership updates are common. A coin may often partner with another project to create a buzz and stay in the news and minds of the crypto investors,

● Projects will trickle some of the novel concepts their coin is trying to solve (or just random tweets and telegram announcements),

● Hold interviews and “Ask Me Anything sessions” are a popular and effective way to stay relevant,

● Staggering their exchange listings.

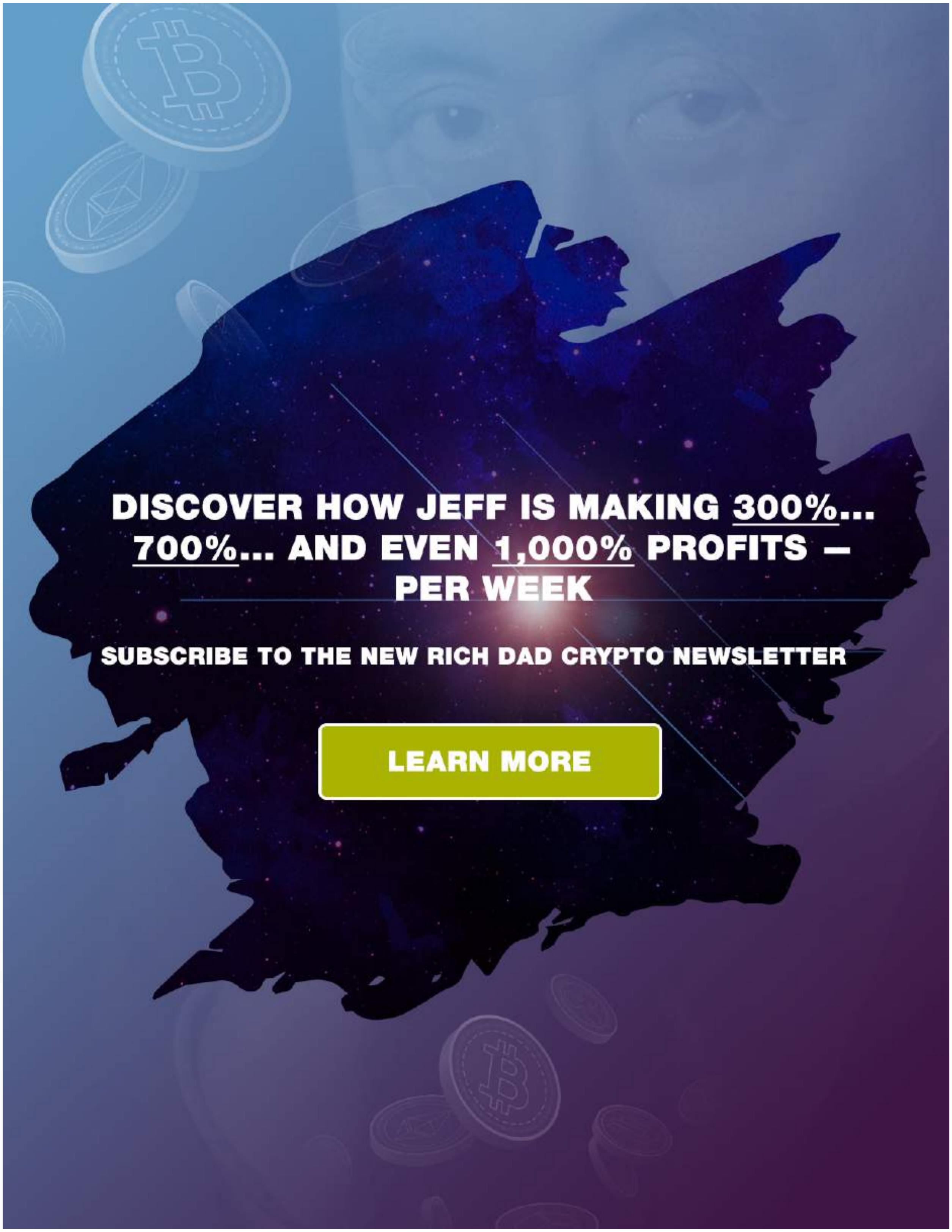
There are more of these strategies, but these explain a lot of price behavior for projects that are new and start trickling down as well as the behaviors of the project team to prevent the downward pull. Typically, a swing trader wants to capture gains at these big news moments (because a premium is present).

On the flip side, the no news moments present good (but risky) buying opportunities. If you know that news is coming out on the horizon, but the chart is caught in the zone of death, it's a great risk reward play to buy something that has zero activity because it has huge upside when news finally hits. This is often called "value buying". However, and be warned, it doesn't work if the project has gone radio silent because the developers have abandoned the project.

Possible actions: In summary, swing traders can sell just after a major news event hits. Buy and hold traders should tough through the zone of death, and value buyers should look for projects that have news coming up but are in the zone of death, basically your buy low, sell high strategy. Good luck out there!

Robert Kiyosaki

I want to stress once again before I end this eBook. Get educated! Do not delegate your financial future away. If you want to learn about stocks, see my advisor Andy Tanner. If you want to learn about real estate listen to my advisor Ken McElroy. And finally, if you want to learn about cryptocurrency investing get my Rich Dad Cryptocurrency Newsletter.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