

**Australian Islamic College (Kewdale)**  
**Income Statement as at 31/07/2020**

02/10/2020 06:24 PM  
Page 1 of 4

	Annual	Month to Date			Year to Date		
	Budget	Actual	Budget	Variance	Actual	Budget	Variance
<b>INCOME</b>							
<b>Gross Tuition Fees</b>							
Tuition Fees-Domestic Students	2,973,320.00	8,842.12	(69.47)	8,911.59	2,979,257.95	2,711,848.21	267,409.74
Discounts and Concessions	(532,948.00)	(10,105.58)	(25,546.52)	15,440.94	(415,451.08)	(812,022.63)	396,571.55
Other Discounts	0.00	0.00	0.00	0.00	5.00	0.00	5.00
	2,440,372.00	(1,263.46)	(25,615.99)	24,352.53	2,563,811.87	1,899,825.58	663,986.29
<b>Other school fees. bus fees &amp; contributions</b>							
Compulsory Tuition Charges	420,000.00	0.00	107,177.85	(107,177.85)	0.00	328,449.40	(328,449.40)
Foot Ball Uniform & Futsal Program	0.00	(100.00)	0.00	(100.00)	6,540.00	0.00	6,540.00
Foot Ball Uniform & Referee Course	0.00	0.00	0.00	0.00	2,320.00	0.00	2,320.00
Vet Business Certificate	0.00	0.00	0.00	0.00	7,800.00	0.00	7,800.00
Vet Sport & Recreation	0.00	0.00	0.00	0.00	4,950.00	0.00	4,950.00
VET Community Services & Health Cert II	0.00	0.00	0.00	0.00	2,250.00	0.00	2,250.00
Visual Arts:	0.00	0.00	0.00	0.00	960.00	0.00	960.00
Resources Fee:	0.00	1,000.00	0.00	1,000.00	183,894.00	0.00	183,894.00
Material Design & Technology:	0.00	0.00	0.00	0.00	1,200.00	0.00	1,200.00
Police Cadets	0.00	0.00	0.00	0.00	5,100.00	0.00	5,100.00
Graduation	0.00	70.00	0.00	70.00	251.80	0.00	251.80
Transport Fee	192,900.00	47,228.13	49,225.25	(1,997.12)	196,930.21	150,852.11	46,078.10
Enrolment and Application Fees	0.00	41,135.72	0.00	41,135.72	45,785.72	0.00	45,785.72
Bookshop Sales	0.00	34.00	0.00	34.00	874.00	0.00	874.00
	612,900.00	89,367.85	156,403.10	(67,035.25)	458,855.73	479,301.51	(20,445.78)
<b>Fully paid overseas student fees</b>							
Gross Tuition Fees - Overseas Students	588,000.00	750.00	(13.74)	763.74	394,362.00	536,291.68	(141,929.68)
Other income - Overseas Students	0.00	220.00	0.00	220.00	715.00	0.00	715.00
	588,000.00	970.00	(13.74)	983.74	395,077.00	536,291.68	(141,214.68)
<b>State Government Grants</b>							
State Government Recurrent Grants	5,006,111.61	0.00	0.00	0.00	2,529,491.85	2,465,963.70	63,528.15
State Government Education Allowances	0.00	2,700.00	0.00	2,700.00	4,000.00	0.00	4,000.00
	5,006,111.61	2,700.00	0.00	2,700.00	2,533,491.85	2,465,963.70	67,528.15
<b>Commonwealth Government Grants</b>							
Aust Govt General Recurrent Grants Prog	14,723,270.16	0.00	3,680,817.54	(3,680,817.54)	12,103,737.06	11,042,452.62	1,061,284.44
Other Commonwealth Recurrent Grants	0.00	0.00	0.00	0.00	26,083.40	0.00	26,083.40
Indigenous Education Grants	0.00	0.00	0.00	0.00	1,000.00	0.00	1,000.00
	14,723,270.16	0.00	3,680,817.54	(3,680,817.54)	12,130,820.46	11,042,452.62	1,088,367.84
<b>Sponsorship &amp; donation</b>							
Donations and Contributions	0.00	1,023.08	0.00	1,023.08	1,979.91	0.00	1,979.91
	0.00	1,023.08	0.00	1,023.08	1,979.91	0.00	1,979.91
<b>Interest recieved</b>							
Interest	0.00	0.00	0.00	0.00	70.15	0.00	70.15
	0.00	0.00	0.00	0.00	70.15	0.00	70.15
<b>Other sundry income</b>							
Fundraising -Recurrent Purposes	0.00	1,660.00	0.00	1,660.00	2,395.00	0.00	2,395.00
	0.00	1,660.00	0.00	1,660.00	2,395.00	0.00	2,395.00
<b>Other income &amp; rebates</b>							
Other Receipts for Student Activities	15,000.00	2,905.00	319.61	2,585.39	25,020.60	2,443.87	22,576.73
Income for Excursions/Trips	0.00	0.00	0.00	0.00	408.00	0.00	408.00
Clothing Pool Income	0.00	12,364.00	0.00	12,364.00	28,300.66	0.00	28,300.66
Other Income	46,537.00	17,018.52	991.57	16,026.95	56,456.08	7,582.04	48,874.04
Diesel Fuel Rebate	0.00	2,664.29	0.00	2,664.29	6,442.64	0.00	6,442.64
	61,537.00	34,951.81	1,311.18	33,640.63	116,627.98	10,025.91	106,602.07
<b>Inter-school management fee</b>							
Management Fee	1,000,000.00	121,255.45	21,307.17	99,948.28	848,788.15	162,925.14	685,863.01
	1,000,000.00	121,255.45	21,307.17	99,948.28	848,788.15	162,925.14	685,863.01
<b>Rental income</b>							
Hire Income	40,000.00	240.00	852.29	(612.29)	8,625.00	6,517.01	2,107.99
Canteen Rent	0.00	0.00	0.00	0.00	11,550.00	0.00	11,550.00
	40,000.00	240.00	852.29	(612.29)	20,175.00	6,517.01	13,657.99
<b>TOTAL INCOME</b>	<b>24,472,190.77</b>	<b>250,904.73</b>	<b>3,835,061.55</b>	<b>(3,584,156.82)</b>	<b>19,072,093.10</b>	<b>16,603,303.15</b>	<b>2,468,789.95</b>

**EXPENSES**

**Australian Islamic College (Kewdale)**  
**Income Statement as at 31/07/2020**

02/10/2020 06:24 PM  
Page 2 of 4

	Annual	Month to Date			Year to Date		
	Budget	Actual	Budget	Variance	Actual	Budget	Variance
<b>Advertising</b>							
Advertising	26,376.03	0.00	665.67	665.67	7,800.00	8,232.23	432.23
	26,376.03	0.00	665.67	665.67	7,800.00	8,232.23	432.23
<b>Audit &amp; review of financial reports</b>							
Audit Fees	19,639.51	0.00	495.66	495.66	10,000.00	6,129.69	(3,870.31)
Accounting Fees	874.72	0.00	22.08	22.08	0.00	273.01	273.01
	20,514.23	0.00	517.74	517.74	10,000.00	6,402.70	(3,597.30)
<b>Bank Charges</b>							
Bank Charges	7,454.09	1,261.42	188.12	(1,073.30)	4,129.32	2,326.49	(1,802.83)
	7,454.09	1,261.42	188.12	(1,073.30)	4,129.32	2,326.49	(1,802.83)
<b>Catering for functions (other than boarding)</b>							
Catering for Functions	51,725.46	1,029.03	1,305.44	276.41	23,849.37	16,144.05	(7,705.32)
	51,725.46	1,029.03	1,305.44	276.41	23,849.37	16,144.05	(7,705.32)
<b>Consulting fees</b>							
Administrative Services -Third Party	94,093.06	25,004.74	2,374.70	(22,630.04)	217,730.52	29,367.40	(188,363.12)
	94,093.06	25,004.74	2,374.70	(22,630.04)	217,730.52	29,367.40	(188,363.12)
<b>Depreciation</b>							
Depreciation – Buildings	1,072,897.66	64,593.91	94,911.51	30,317.60	425,837.97	602,874.77	177,036.80
Depreciation - Furniture and Fittings	0.00	44,981.20	0.00	(44,981.20)	159,276.57	0.00	(159,276.57)
Depreciation - Plant and Equipment	132,389.63	56,289.89	11,711.55	(44,578.34)	343,259.45	74,391.40	(268,868.05)
Depreciation - Computer & Equipment	0.00	37,105.01	0.00	(37,105.01)	170,758.10	0.00	(170,758.10)
Depreciation - Motor Vehicles	34,134.67	4,254.61	3,019.65	(1,234.96)	29,782.27	19,180.71	(10,601.56)
	1,239,421.96	207,224.62	109,642.71	(97,581.91)	1,128,914.36	696,446.88	(432,467.48)
<b>Electricity &amp; gas</b>							
Electricity and Gas	120,247.42	8,430.44	3,034.78	(5,395.66)	58,531.33	37,530.46	(21,000.87)
	120,247.42	8,430.44	3,034.78	(5,395.66)	58,531.33	37,530.46	(21,000.87)
<b>Frieght &amp; cartage</b>							
Cartage and Freight	179.22	0.00	4.52	4.52	0.00	55.94	55.94
	179.22	0.00	4.52	4.52	0.00	55.94	55.94
<b>Insurance</b>							
Workers Compensation Insurance Teachers	156,084.80	13,800.00	3,939.23	(9,860.77)	96,600.00	48,715.67	(47,884.33)
Workers Comp Insurance Other Staff	0.00	52.98	0.00	(52.98)	370.86	0.00	(370.86)
Insurance – General	133,766.52	8,224.66	3,375.97	(4,848.69)	57,572.63	41,749.90	(15,822.73)
	289,851.32	22,077.64	7,315.20	(14,762.44)	154,543.49	90,465.57	(64,077.92)
<b>Internet expenses</b>							
Internet	0.00	1,168.00	0.00	(1,168.00)	8,648.57	0.00	(8,648.57)
	0.00	1,168.00	0.00	(1,168.00)	8,648.57	0.00	(8,648.57)
<b>Legal Fees</b>							
Legal Expenses	138,898.16	8,355.46	3,505.48	(4,849.98)	58,856.19	43,351.55	(15,504.64)
	138,898.16	8,355.46	3,505.48	(4,849.98)	58,856.19	43,351.55	(15,504.64)
<b>Bus expense</b>							
Transport - Registration & Licences	10,000.00	3,624.77	376.88	(3,247.89)	13,924.27	5,298.86	(8,625.41)
Transport - Repair & Maintenance	335,751.60	22,528.63	12,653.94	(9,874.69)	100,310.58	177,909.95	77,599.37
Transport - Fuel	0.00	7,628.26	0.00	(7,628.26)	50,886.49	0.00	(50,886.49)
Transport - Other	0.00	770.21	0.00	(770.21)	8,755.21	0.00	(8,755.21)
	345,751.60	34,551.87	13,030.82	(21,521.05)	173,876.55	183,208.81	9,332.26
<b>Postage</b>							
Postage	13,416.11	336.32	338.59	2.27	5,584.30	4,187.30	(1,397.00)
	13,416.11	336.32	338.59	2.27	5,584.30	4,187.30	(1,397.00)
<b>Stationary</b>							
Office Stationery and Materials	107,844.54	3,643.64	2,721.76	(921.88)	14,577.43	33,659.38	19,081.95
	107,844.54	3,643.64	2,721.76	(921.88)	14,577.43	33,659.38	19,081.95
<b>Photocopier running costs</b>							
Lease Photocopiers	689.02	0.00	17.39	17.39	495.52	215.05	(280.47)
	689.02	0.00	17.39	17.39	495.52	215.05	(280.47)
<b>Computer service/costs</b>							
Computer Expenses	86,102.48	(4,204.00)	2,173.04	6,377.04	27,631.23	26,873.47	(757.76)
	86,102.48	(4,204.00)	2,173.04	6,377.04	27,631.23	26,873.47	(757.76)
<b>Rates &amp; taxes</b>							
Rates Paid To Local Council	23,430.99	0.00	591.35	591.35	0.00	7,313.05	7,313.05
	23,430.99	0.00	591.35	591.35	0.00	7,313.05	7,313.05
<b>Teacher salaries - general teaching</b>							
Perm Salaries & Wages Teachers	10,926,128.85	785,860.42	823,473.68	37,613.26	5,452,282.99	5,549,815.40	97,532.41

**Australian Islamic College (Kewdale)**  
**Income Statement as at 31/07/2020**

02/10/2020 06:24 PM  
Page 3 of 4

	Annual	Month to Date			Year to Date		
	Budget	Actual	Budget	Variance	Actual	Budget	Variance
Casual Wages Teachers	0.00	19,650.15	0.00	(19,650.15)	151,933.85	0.00	(151,933.85)
	10,926,128.85	805,510.57	823,473.68	17,963.11	5,604,216.84	5,549,815.40	(54,401.44)
<b>Teacher salaries - general - religious</b>							
Perm Salaries & Wages Religious Teachers	0.00	78,678.68	0.00	(78,678.68)	565,979.90	0.00	(565,979.90)
	0.00	78,678.68	0.00	(78,678.68)	565,979.90	0.00	(565,979.90)
<b>Salaries - aids and administration</b>							
Perm Salaries & Wages Teacher Aids	4,627,108.65	40,885.18	385,592.39	344,707.21	278,450.71	2,699,146.73	2,420,696.02
Perm Salaries & Wages Administration	0.00	151,969.81	0.00	(151,969.81)	1,186,302.60	0.00	(1,186,302.60)
Casual Salaries & Wages Teacher Aids	0.00	4,034.25	0.00	(4,034.25)	27,031.94	0.00	(27,031.94)
Casual Salaries & Wages Administration	0.00	3,351.67	0.00	(3,351.67)	25,477.41	0.00	(25,477.41)
	4,627,108.65	200,240.91	385,592.39	185,351.48	1,517,262.66	2,699,146.73	1,181,884.07
<b>Salaries -bus drivers</b>							
Perm Salaries & Wages Bus Drivers	0.00	26,024.32	0.00	(26,024.32)	182,782.45	0.00	(182,782.45)
Casual Salaries & Wages Bus Drivers	0.00	2,133.92	0.00	(2,133.92)	25,878.42	0.00	(25,878.42)
	0.00	28,158.24	0.00	(28,158.24)	208,660.87	0.00	(208,660.87)
<b>Stationary and materials</b>							
Teaching Stationery and Materials	114,381.60	13,799.93	2,886.74	(10,913.19)	69,446.19	35,699.68	(33,746.51)
Faculty Expenses MATHS	102,392.50	0.00	4,211.49	4,211.49	6,076.76	49,041.73	42,964.97
Faculty Expenses SCIENCE	0.00	118.68	0.00	(118.68)	14,310.59	0.00	(14,310.59)
Faculty Expenses HASS	0.00	438.76	0.00	(438.76)	5,333.99	0.00	(5,333.99)
Faculty Expenses ART	0.00	719.26	0.00	(719.26)	14,399.94	0.00	(14,399.94)
Faculty Expenses ARABIC	0.00	279.04	0.00	(279.04)	2,088.57	0.00	(2,088.57)
Faculty Expenses RELIGION	0.00	(849.95)	0.00	849.95	3,137.19	0.00	(3,137.19)
Faculty Expenses HEALTH & PHYS ED	0.00	1,440.07	0.00	(1,440.07)	1,440.07	0.00	(1,440.07)
Faculty Expenses ENGLISH	0.00	(4,724.53)	0.00	4,724.53	6,358.09	0.00	(6,358.09)
Faculty Expenses TECHNOLOGY	0.00	1,690.36	0.00	(1,690.36)	19,130.23	0.00	(19,130.23)
	216,774.10	12,911.62	7,098.23	(5,813.39)	141,721.62	84,741.41	(56,980.21)
<b>Resources</b>							
Library Consumables	1,867.87	251.45	76.83	(174.62)	1,169.04	894.63	(274.41)
	1,867.87	251.45	76.83	(174.62)	1,169.04	894.63	(274.41)
<b>Prizes and graduation expenses</b>							
School Magazine	2,110.99	0.00	53.28	53.28	707.04	658.86	(48.18)
Prizes and Graduation Expenses	12,694.05	590.91	320.37	(270.54)	5,104.86	3,961.94	(1,142.92)
	14,805.04	590.91	373.65	(217.26)	5,811.90	4,620.80	(1,191.10)
<b>Miscellaneous tuition expenses</b>							
Cost of Goods Sold Bookshop	14,409.24	(15,250.00)	363.66	15,613.66	9,068.18	4,497.28	(4,570.90)
Cost of Goods Sold Clothing	65,400.08	0.00	1,650.55	1,650.55	33,016.15	20,412.03	(12,604.12)
Excursions/Trips Expenditure	19,376.22	1,125.00	796.96	(328.04)	4,697.72	9,280.40	4,582.68
Other Tuition Expenses	55,835.84	306.90	2,296.58	1,989.68	13,163.80	26,743.03	13,579.23
	155,021.38	(13,818.10)	5,107.75	18,925.85	59,945.85	60,932.74	986.89
<b>Superannuation</b>							
Superannuation	1,081,079.02	105,391.38	81,478.09	(23,913.29)	737,905.53	549,123.03	(188,782.50)
Superannuation Teachers	0.00	517.26	0.00	(517.26)	5,792.19	0.00	(5,792.19)
	1,081,079.02	105,908.64	81,478.09	(24,430.55)	743,697.72	549,123.03	(194,574.69)
<b>Building &amp; equipment - salaries &amp; wages</b>							
Perm Salaries & Wages Maintenance	0.00	19,613.02	0.00	(19,613.02)	160,699.05	0.00	(160,699.05)
Casual Salaries & Wages Maintenance	0.00	0.00	0.00	0.00	26,519.63	0.00	(26,519.63)
	0.00	19,613.02	0.00	(19,613.02)	187,218.68	0.00	(187,218.68)
<b>Building &amp; equipment - expense</b>							
Buildings and Equipment – Contracts	14,197.93	0.00	535.10	535.10	(2,650.00)	7,523.28	10,173.28
Buildings and Equipment – Maintenance	466,340.85	(11,407.43)	17,575.63	28,983.06	333,179.38	247,107.31	(86,072.07)
	480,538.78	(11,407.43)	18,110.73	29,518.16	330,529.38	254,630.59	(75,898.79)
<b>Gardens and ground - expense &amp; materials</b>							
Gardens & Grounds – Contracts	2,496.72	0.00	94.10	94.10	695.81	1,322.98	627.17
Gardens & Grounds - Expense & Materials	31,339.41	0.00	1,181.13	1,181.13	7,304.35	16,606.30	9,301.95
	33,836.13	0.00	1,275.23	1,275.23	8,000.16	17,929.28	9,929.12
<b>Cleaning - expense &amp; materials</b>							
Caretaking & Cleaning – Contracts	204,044.83	28,321.74	7,690.12	(20,631.62)	181,462.74	108,120.43	(73,342.31)

**Australian Islamic College (Kewdale)**  
**Income Statement as at 31/07/2020**

02/10/2020 06:24 PM  
Page 4 of 4

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	Budget	Actual	Budget	Variance	Actual	Budget	Variance
Caretaking & Cleaning - Exps & Materials	172,711.73	712.50	6,509.23	5,796.73	13,520.23	91,517.47	77,997.24
Waste Disposal	29,686.64	2,389.80	749.22	(1,640.58)	30,147.15	9,265.51	(20,881.64)
	406,443.20	31,424.04	14,948.57	(16,475.47)	225,130.12	208,903.41	(16,226.71)
<b>Cleaning - security &amp; other services</b>							
Caretaking & Cleaning - Security	26,891.13	4,510.35	1,013.48	(3,496.87)	27,156.74	14,249.22	(12,907.52)
	26,891.13	4,510.35	1,013.48	(3,496.87)	27,156.74	14,249.22	(12,907.52)
<b>Micellaneous</b>							
Other Expenses	39,004.22	777.10	984.38	207.28	6,511.15	12,173.63	5,662.48
	39,004.22	777.10	984.38	207.28	6,511.15	12,173.63	5,662.48
<b>Staff training &amp; welfare</b>							
Staff Training	25,870.02	1,430.20	993.91	(436.29)	36,228.32	14,035.51	(22,192.81)
Other Staff Related Expenditure	21,178.58	1,645.00	534.50	(1,110.50)	7,721.04	6,610.05	(1,110.99)
	47,048.60	3,075.20	1,528.41	(1,546.79)	43,949.36	20,645.56	(23,303.80)
<b>Subscriptions</b>							
Subscriptions and Memberships	288,944.64	28,468.22	7,292.32	(21,175.90)	221,212.07	90,182.59	(131,029.48)
	288,944.64	28,468.22	7,292.32	(21,175.90)	221,212.07	90,182.59	(131,029.48)
<b>Telephone</b>							
Telephones	40,907.99	2,201.90	1,032.43	(1,169.47)	10,114.23	12,767.81	2,653.58
	40,907.99	2,201.90	1,032.43	(1,169.47)	10,114.23	12,767.81	2,653.58
<b>Travelling expenses</b>							
Travelling Expenses	59,224.49	32.82	1,494.69	1,461.87	6,636.56	18,484.56	11,848.00
	59,224.49	32.82	1,494.69	1,461.87	6,636.56	18,484.56	11,848.00
<b>Water</b>							
Water and Sewerage	39,321.67	0.00	992.39	992.39	24,141.52	12,272.69	(11,868.83)
	39,321.67	0.00	992.39	992.39	24,141.52	12,272.69	(11,868.83)
<b>TOTAL EXPENSES</b>	21,050,941.45	1,606,007.32	1,499,300.56	(106,706.76)	11,834,234.55	10,797,294.41	(1,036,940.14)
<b>TOTAL NET SURPLUS/(DEFICIT)</b>	3,421,249.32	(1,355,102.59)	2,335,760.99	(3,690,863.58)	7,237,858.55	5,806,008.74	1,431,849.81