



WHITE PAPER

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ABSTRACT

A team of experts is working to create an atmosphere where people can be original and creative in the crypto realm by safeguarding and establishing unique platforms and an NFT marketplace where people can sell, purchase, and auction off their unique NFTs. Collectixt is dedicated to developing the most user-friendly platform with the best user experience possible. Collectixt Token is a next-generation decentralized NFT for all market sectors dedicated to the growing world of digital artists, designers, and collectors.

The growth of blockchain technology and smart contracts has expanded the potential for Cryptocurrencies and NFTs. As the world evolves toward accepting Blockchain and NFTs as a medium of exchange, the unlimited convenience and benefits they provide are incomprehensible. Among the benefits provided by the technology are instant verifications, faster processing, reduced fees, and security. Collectixt, through its suite of products, will create a healthy ecosystem for genuine buyers and sellers of art and other creative digital assets in the near future.



INTRODUCTION

Until now, game developers have been the true owners of every in-game asset, but NFTs can establish a player's ownership so that the assets you unlock will be yours forever. By proving immutable player ownership, NFTs create enduring value for in-game assets and could bring a revolution in gaming culture, changes that could seep out beyond the game. A report by analytics platform DappRadar found that the trading volume of NFTs increased to \$10.67 billion in the third quarter of 2021. It is 704% more compared to the previous quarter.

Since NFTs solve a wide range of issues in the current industry and supports the community, several projects have emerged over the past two years that aim to combine the two. These continuous efforts are also

supported by the current spirit of the world who want everything digitally due to the ongoing pandemic situation and economic slowdown.

Collectixt token is a token that leverages both the Ethereum and Polygon Blockchain Networks, benefiting from their consistency, speed, reliability, and world-class consensus.

The Collectixt NFT marketplace exists to provide artists from all walks of life an avenue to showcase and sell their work in the form of Non-Fungible Tokens (NFTs). NFTs are not only a wonderful way to acquire and prove ownership of a work of art, but they are also a fantastic store of value. We've seen global NFT markets explode from the low

millions into billions of dollars transacted in a relatively short period of time. Collectixt NFT marketplace exists for collectors and artists to expand their horizons and portfolios and to participate in the world of art and tokenization.



NFT – A VITAL PART OF THE PROJECT

WHAT IS NFT?

Non-Fungible Token is abbreviated as NFT. It is an irreplaceable, one-of-a-kind asset that cannot be divided. The NFT scan is related to physical objects. NFTs provide proof of ownership to the owner of the original digital asset (assets that exist or arise only in the digital world), which can reside outside of a centralized server or repository.

The Collectixt ecosystem exists to provide artists from all walks of life an avenue to showcase and sell their work in the form of Non-Fungible Tokens (NFTs). NFTs are not only a great way to acquire and prove ownership of art, but they're also a fantastic store of value. We've seen global NFT markets explode from the low millions into billions of dollars transacted in a relatively short period of time.

FUNGIBLE TOKENS VS NON-FUNGIBLE TOKENS

FUNGIBLE TOKEN

Interchangeability

NFTs of the same type are interchangeable and their value is not affected

Uniformity

NFTs of some type share the same specifications and all tokens are identical.

Divisibility

NFTs can be split into smaller units of equal value.

Convenience

NFTs are easy to split and exchange.

NON-FUNGIBLE TOKEN

Non-Interchangeability

NFTs of the same type are not interchangeable

Uniqueness

Each NFT is unique.

Indivisibility

NFTs are Indivisible and one token serves as a basic unit.

Security

Tokens are unique and can be used in a variety of settings, such as gaming.



NFTs, as previously mentioned, can be used to map assets on-chain and are also a unique digital collectible in their own right. At present, most NFT projects are for digital collectibles, video game assets, artwork, antiques, and virtual worlds with already established ecosystems and trading platforms. Token minting and trading platforms allow you to create NFT tokens easily, view NFT contracts, and trade NFTs.

NFT OBSERVATIONS

- OpenSea had monthly sales of nearly \$3.4 billion in August 2021.
- When users buy an NFT, they become the owner of a piece of artwork, a clip from a sporting event, or a snippet of music.
- Artists who create the NFTs can continue to get royalties via selling their art in the future.
- The NFT market cap for global transactions was over \$40 million in 2018, \$141 million in 2019, and \$338 million in 2020.
- NBA's Top Shots, a trading card system, has raked in over \$230 million in revenue.
- Hairy, an NFT by Steve Aoki and Antoni Tudisco, was sold for \$888,888.88.
- CryptoPunk #3100 sold for \$7.58 million.

NFT smart contracts record the data of a project on the blockchain. This data can be either those that need to be stored in a decentralized manner (e.g., properties that represent video game assets) or external links to specific resources.

NFT DAPPS

dApps are blockchain-based programs that run independently, thanks to smart contracts (e.g., Ethereum). Internet Service Providers relay user dApp actions to other users on the appropriate blockchain. Dapps use a decentralized network rather than a centralized server to operate their backend programming (smart contracts). They store their data on the Ethereum blockchain and run their app logic via smart contracts.

dApp programs are open source, implying that the source codes (including the smart contract conditions) are made publicly accessible. Because dApps are self-contained (i.e., no central authority controls them), federal and state governments have difficulty regulating them. Essentially, NFT dApps is a sort of decentralized application that uses NFTs as part of its software.

Since the code of dApps is immutable and public, they are frequently more trustworthy than centralized applications. dApps, like smart contracts and other blockchain-related activities, are not editable, unlike centralized applications. Furthermore,



COLLECTIXT ECOSYSTEM

OUR MISSION

Our mission is to create a scalable, cross-chain token network that makes generating, utilizing, and trading NFTs much more accessible, inexpensive, and quicker, resulting in a considerable increase in trade volume and adoption. Enjoy exclusive rights to NFTs you make without fear of anyone stealing your idea! Our ecosystem encourages people to have fun and be creative during the new wave of NFTs.

OUR VISION

Collectixt wants to create an atmosphere where people can be original and creative in the crypto realm by safeguarding and establishing unique platforms and an NFT marketplace where people can sell, purchase, and auction off their unique NFTs.

COLLECTIXT NFT MARKETPLACE VS. COLLECTIXT TOKEN

They share a name because the Collectixt token is the native token of the Collectixt NFT Marketplace and finds its main utility there. The token was intended to give market participants a faster and less expensive way to create and transfer NFTs.

By listing on the Ethereum and Polygon blockchain, Collectixt inherits a proven and robust ecosystem that happens to be the largest NFTs blockchain network. The experts are working earnestly to ensure that many NFTs are minted without it slowing the transaction process.

We leverage the blockchain networks because they ensure that transaction history and token metadata are openly authenticated. i.e., once a transaction is concluded, it is impossible to manipulate ownership.

The Collectixt experts ensure that the NFT artists pay less fee (more than 70% reduction in the value charged by other platforms) in the process of auctioning their NFTs on the Collectixt platform. We will ensure that all NFT transactions are carried out successfully and turns into a win-win situation for both the seller and buyer.

As NFTs are experiencing rapid volume growth, so are the platforms increasing in number, and the platform is faced with some challenges which make them preferable to one another. The problems that existed with the existing NFTs platforms are;

PROBLEMS WE WANT TO SOLVE

Despite the fact that online galleries began to emerge at the end of the 1990s, purchasing and selling art online did not become widely accepted until 10 years later. Since then, there has been a significant increase in online art sales, and today most galleries have their own e-commerce website.

This method of viewing and buying art increased in 2020 following the closure of physical galleries and art fairs due to the pandemic. Despite the contraction of art sales overall, aggregate online sales reached a record high of \$12.4 billion, doubling in value from 2019. Furthermore, the proportion of total sales accounted for by online sales increased from 9% in 2019 to 25% in 2020, marking the first time that e-commerce has surpassed general retail in the art industry.



Collectixt

Unreliable Blockchain network: NFTs Platforms backed by unreliable blockchain networks find it difficult to easily complete the transfer process of NFTs from artist to buyer.

High Charges: The existing NFTs platforms charge high fees for NFTs minting, and other charges accompany the process of NFTs transfer from artist to the buyer; some platforms charge as high as \$60-\$70 to mint an NFT.

Property rights of NFTs: For traditional art collectors, the introduction of NFTs and online art collections can be confusing. The disruption to the usual auction, title and ownership processes for physical works can be worrisome. Yet, these collectors are the foundation of the industry, and they stand to lose if they cannot get on board with the industry as it progresses.

Some of the existing NFTs platforms failed to clearly state the right and privileges that accompanied the transfer of NFTs from the artist to the buyer. Since there are many NFTs platforms, the NFT artist might decide to sell the same content on different NFTs platforms backed by the different blockchain networks, which implies that the new owner does not have full right to such NFT.

Lack of support for Artists: Users (Artists and buyers) are not supported in terms of raising funds to finance an NFT project.

COLLECTIXT ECOSYSTEM CORE FEATURES

ABOUT THE COMPANY AND PROJECT

Collectixt NFT Marketplace will function as a stand-alone platform, bringing together artists and enthusiasts from all over the world to exchange creative assets. All of this was done in a prodigious manner in order to provide authentic pieces that were engulfed in blockchain and real emotions. Collectixt will present a variety of NFT auctionable, unlike anything the world has seen before. It will consist of everything artwork. What's most distinguishable is that users on the Collectixt NFT Marketplace will have open access to all the listings offered by the artists. Aside from that, users will be able to buy single copies of a one-of-a-kind offering, participate in a bid for any asset, directly own it by purchasing the piece, or sell off their already purchased NFT in its whole.

SOME UNIQUE FEATURES OF THE COLLECTIXT ECOSYSTEM

However, there are some unique features that make Collectixt the hub of the NFT marketplace and NFT games, as indicated below;

OUR MARKETPLACES

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MARKETPLACE FOR VIRTUAL REAL ESTATE

People convert their property assets to NFTs because of their mutuality and transparency as well as consensus. Acquiring virtual lands is not only becoming a physical service. Still, it is also becoming virtually integrated as many services are running on the blockchain platform, which gives you a virtualized aspect of real-life experiences.

MARKETPLACE FOR GAMING PLATFORM

Exclusive gaming with unique virtual assets will be available. NFT gaming assets are interoperable and can be used in any game in collaboration with the developers. The introduction of NFTs, the unprecedented innovation of blockchain technology in games, lays the foundation for creating gaming assets and collectibles in the form of NFTs. The huge gaming industry is pooling its revenue by introducing gaming assets, exclusive tokens, and other gameplay options.

MARKETPLACE FOR ART/PHOTOGRAPHY

NFT receives huge traffic in the crypto market and very rapidly makes history to become one of the billion-dollar business models. With the advancement of technology, any asset, either physical or digital, can be marked with a unique value that is assigned to them. The NFT will be identified through the unique value assigned to it. Art, both physical and digital, is tokenized into a unique and indivisible non-fungible token. In the arts sector, these NFTs gave an opportunity to the artist to earn from his work. Art NFTs are the most valuable and highly rated assets on the market. Some of them even spent millions of dollars in the crypto space.

MARKETPLACE FOR THE INTERIOR DESIGN

A digital interior design for a home can be created by an architect and traded online using NFTs. In April 2021, the first NFT digital home was sold for \$500,000. The Mars House, created by artist Krista Kim, is made up of translucent surfaces with magenta and blue gradients and is placed in mountainous areas with a permanent sunset. Collectixt Token will also include a marketplace where all architects can sell their digital designs securely on the internet using NFTs. It will open up new doors for them and allow them to make more money.

COLLECTIXT TOKEN PRODUCTS AND SERVICES

COLLECTIXT PAY

Collectixt pay will be on an online payment platform that users will use to make and receive payments, exchange tokens and, in short, to complete any type of transactions in the Collectixt NFT Ecosystem. Users will also be able to buy NFTs from the Collectixt Pay app by making payments in either Collectixt Token or with any other available payment methods. The platform will have a Collectixt pay app, and it can also be accessed through the browser, the UI and UX of the platform will be top-notch and user-friendly.

STAKING

NFT staking is basically about holding NFT tokens in a cryptocurrency wallet to support the security and operation of the blockchain network. Staking is a versatile term used in the crypto world to refer to any crypto assets given to them and earning rewards in return. NFT is a unique and desirable asset, making it a key aspect of crypto staking. Holding NFT tokens (NFT-stakes) as an asset brings the potential for users to create a form of passive income. NFT stake creates liquidity and utility for NFT, and the rewards earned are determined by various factors such as the ability of the asset to develop passive income such as royalties.

WHY CHOOSE COLLECTIXT

Collectixt aims to offer a decentralized marketplace owned by the community and is not centrally controlled by one entity or the founders. Collectixt marketplace will make it easier for artists to sell their authentic/validated art-linked NFTs to interested buyers from the community. When a buyer buys an NFT from the marketplace, they obtain an exclusive license to the original artwork as well as evidence of authenticity. At this time, this token can be retained or traded for a profit. NFT tokens are seen by investors as a good long-term investment since they are unique and have the potential to expand in value quicker than traditional asset classes.

BENEFITS AND SCOPE OF COLLECTIXT

The benefits are clear: Highly convertible, highly accessible, and reliably stable, our token is going to redefine people's relationship with cryptocurrencies. We are not looking to descend the same way almost every other cryptocurrency has landed.

RELIABILITY

When it comes to the safe storing of your data, our token gives you peace of mind. As it is already a blockchain-based project, it will be secure from most of the harmful things, but still, we will make it even more secure with our developers and the latest technology update.

SCALABILITY

The infrastructure has been designed to scale in conjunction with our business. We are not working on something temporary, and we have a team of dedicated people, and while combined together, we will make sure that we and our platform must "grow with time passing."

TRANSPARENCY AND CLARITY

We are crazy about clarity. We openly exchange information with the public. We are well organized and well-coordinated. We are keeping everything organized and transparent, from the pricing structure to the instruction and procedure; we make everything available to all users.

IMPROVE CUSTOMER RETENTION AND LOYALTY

We provide our users with access to all of these services by allowing them to subscribe to our website in order to receive personalized services. We help our consumers live stress-free lives by providing online survey forms, artificial intelligence, and analytical tools.

ENDLESS OPPORTUNITIES

Whether it is about gamers, game developers, or investors, Collectixt will provide a list of opportunities from time to time that will never end. We planned this project to be a game-changer and profitable to every participant. With time,

investors will enjoy exceptional returns, and gamers, game developers, artists, and others will get access to a platform that will serve as their primary source of passive income.

Easy to navigate ecosystem, Fast and reliable customer support, Juicy rewards, Multi-chain functionality in the NFT space, Secured Ecosystem, and Platform to tokenize any item of your choice.

COLLECTIXT TOKEN UNIQUE FEATURES

The Collectixt token project has a team of experts that understand how to create a very secure platform that people like using. We'll take care of all the essentials, particularly navigation, which will help things go smoothly for both buyers and sellers.

Holders of Collectixt tokens will also be able to participate in platform governance through a Decentralized Autonomous Organization (DAO). They will be able to vote on crucial issues affecting the ecosystem. You can develop digital assets, post them to the marketplace, and drag and drop them to make new gaming experiences as a player.

The Collectixt token intends to introduce blockchain into popular gaming, enticing both crypto and non-crypto gamers with features like genuine ownership, digital scarcity, monetization, and interoperability.

TOKENOMICS

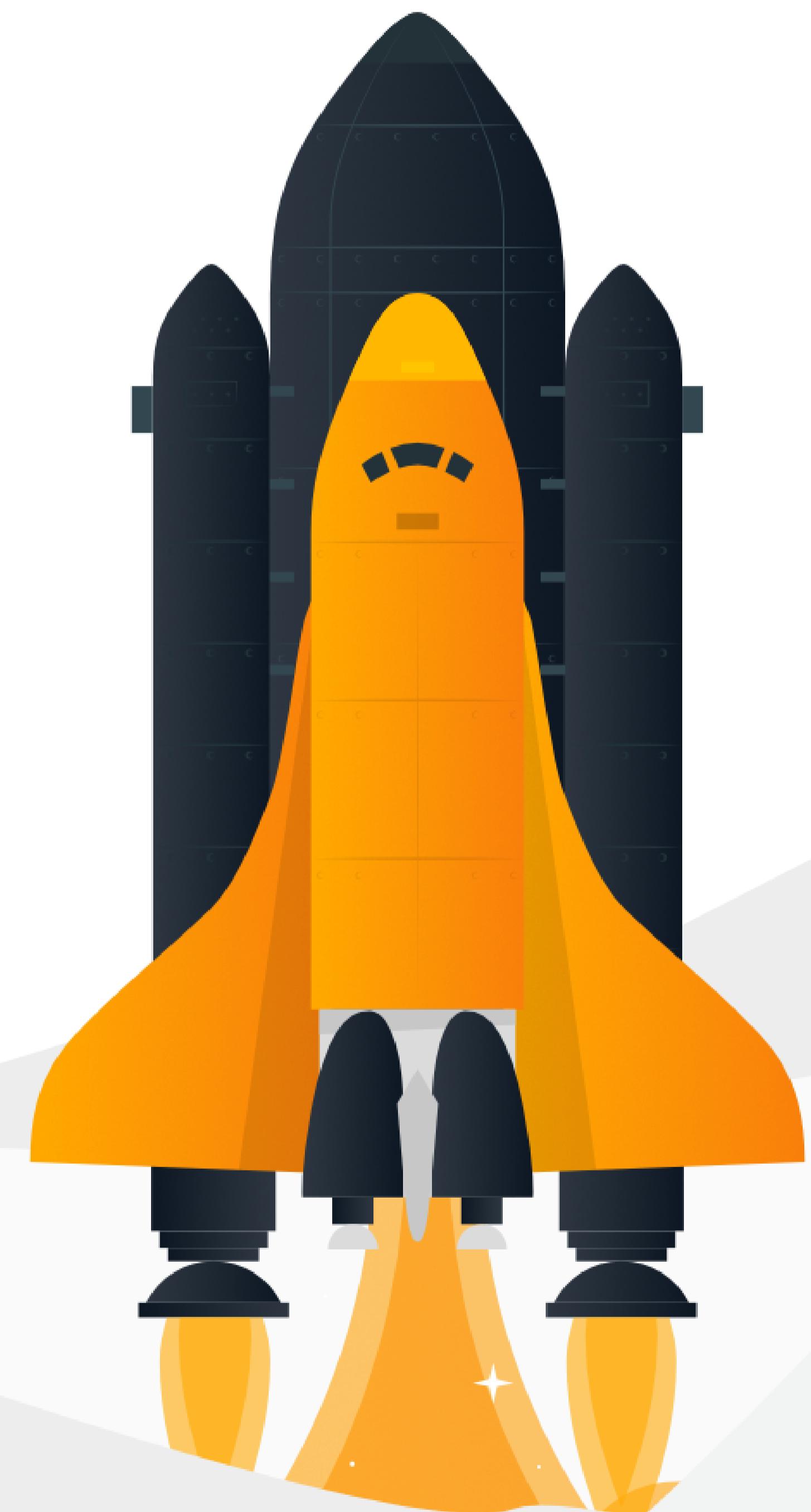
Collectixt Token, as the sole token issued by Collectixt, is the governance token for the ecosystem. Token NFT is a token created on Collectixt to govern the ecosystem of the entire platform. Token NFT has a fixed token supply of 5 million tokens.

Governance: The Collectixt Token is used to vote in governance policy referendums. Holders of Collectixt Tokens can vote with their tokens in the Collectixt ecosystem policy-making process.

Membership: In addition to participating in governance, Collectixt token holders will have access to certain rights and protections inside the ecosystem that non-holders would not.

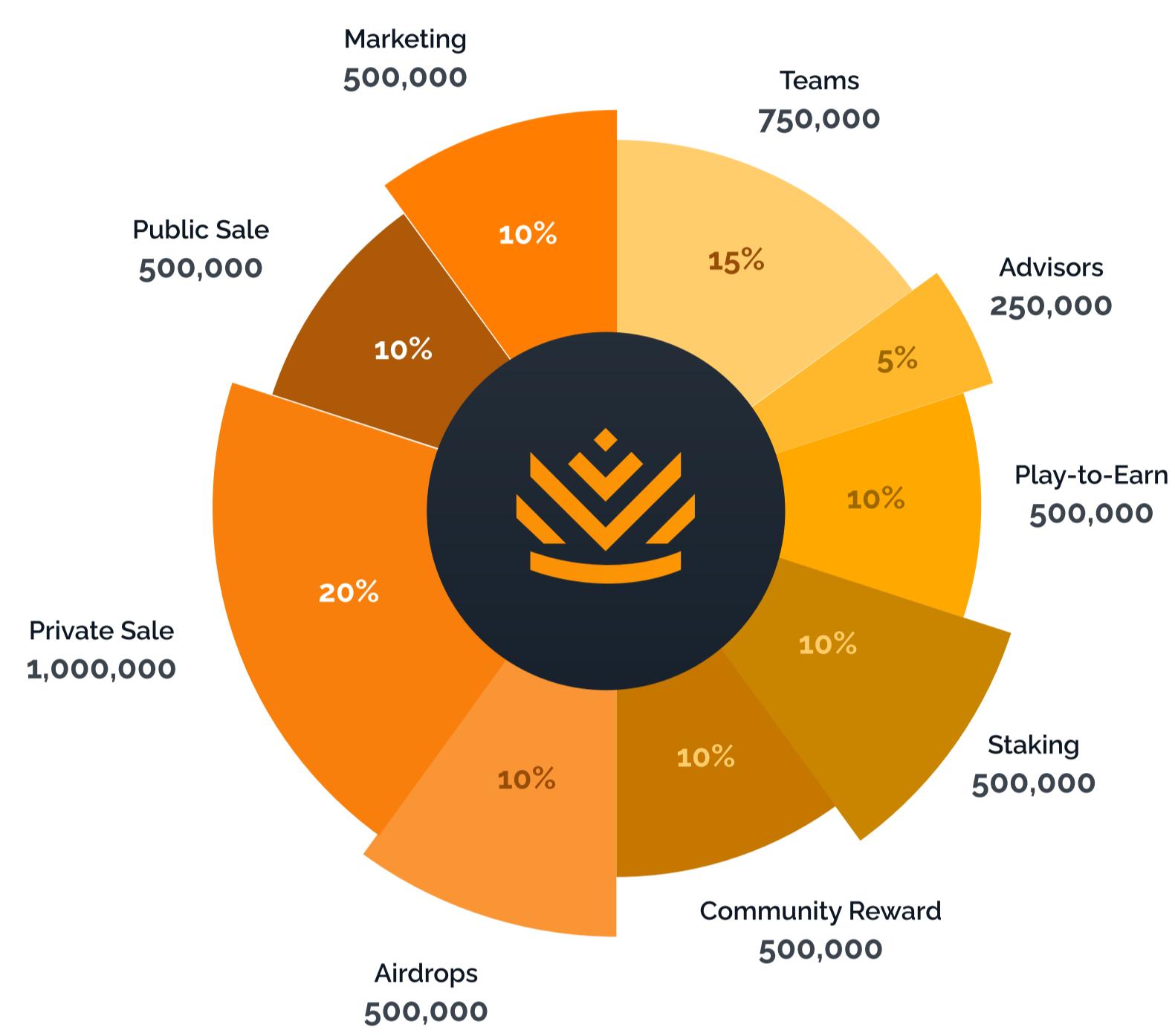
Network Fees: Collectixt Token is the main digital currency used to pay transaction fees and make trades on the native NFT Marketplace.

Rewards: Collectixt Token would be used to distribute and give rewards to all users.

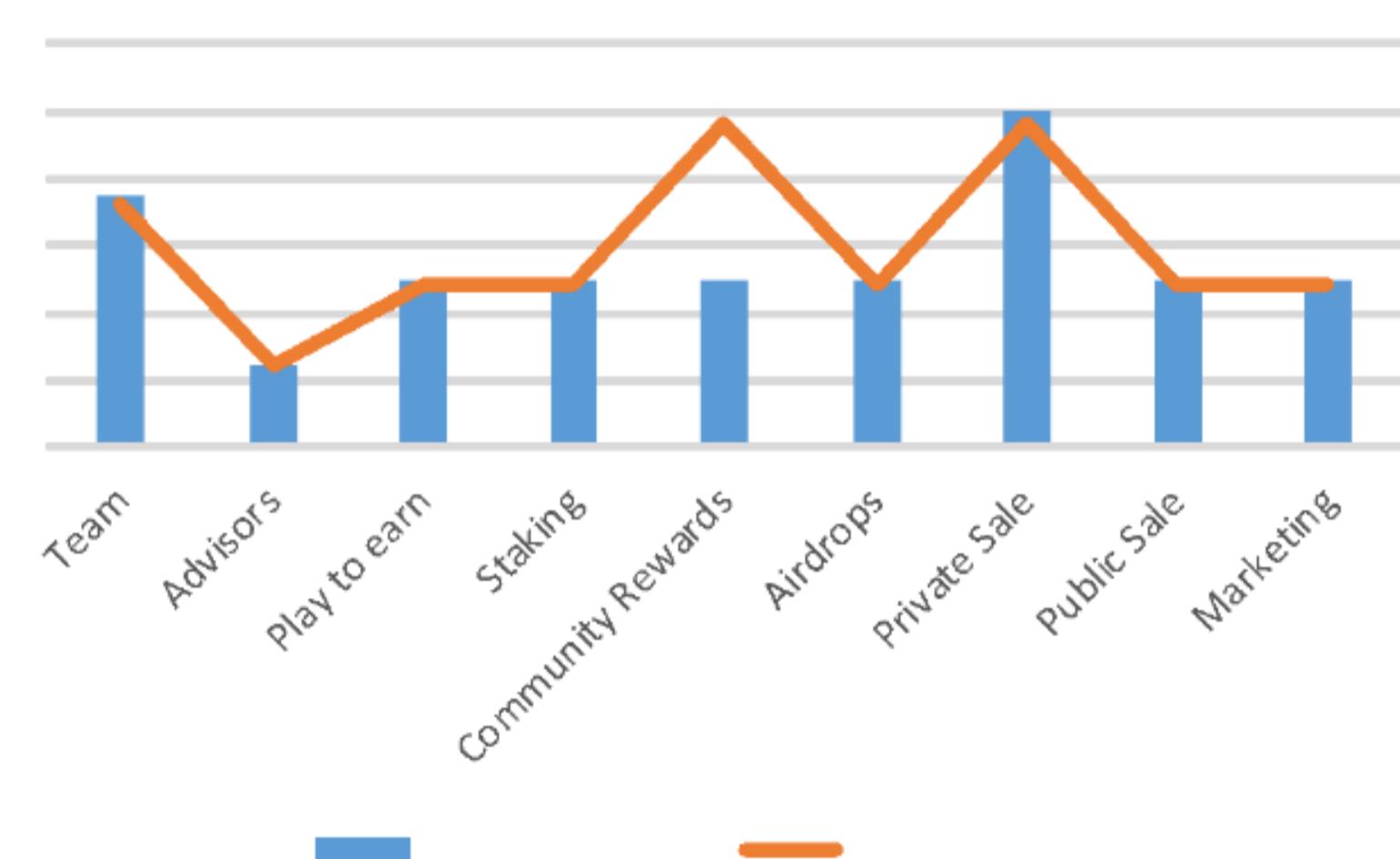


TOKEN DISTRIBUTION

The infrastructure has been designed to scale in conjunction with our business. We are not working on something temporary, and we have a team of dedicated people, and while combined together, we will make sure that we and our platform must "grow with time passing."



There will be at least a 2 months vesting period.



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CONCLUSION

We picture our platform ensuring that the internet stays a diverse, colourful, lively, and, most importantly, independent place by empowering artists of all types and minimizing their dependency on traditional monetization. We aim for a multi-accessible NFT future where no one is left behind. From fantastic modern design to multi-blockchain integration.

Our goal is to make our NFT Marketplace easy to interact with for the typical internet user while building a dynamic environment for artists, buyers, and sellers to grow together on a unified platform. We are keeping everything organized and transparent. We make everything available to all users, from the pricing structure to the instruction and procedure. Join a broad spectrum of users to find, purchase easily, and trade amazing and unique NFTs.

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