

Global HR is a Human Resources Consulting firm that employs 25 consultants. Of the 25 consultants, 5 are senior consultants, who are also partners in the firm. The average salary per year for senior consultants is Rs. 40 lakhs per consultant and other draw annual salary of Rs. 18 lakhs. Each consultant is expected to log 150 billable days. The estimated corporate overhead for a year is Rs. 200 lakhs. A large retail company wants to hire the service of Global HR for performance assessment of the senior managers numbering 50 managers. Global HR estimates the job would require 2 senior consultants and 6 other consultants for a period of 50 days. The assignment also involves travel. The estimated number of days of travel is 100 consultant days. The cost of airfare, local conveyance, boarding and lodging per consultant day is Rs. 30000. Normally, Global HR adds a mark-up of 60% while quoting the fee. How much Global HR should quote for this performance assessment consulting assignment?